

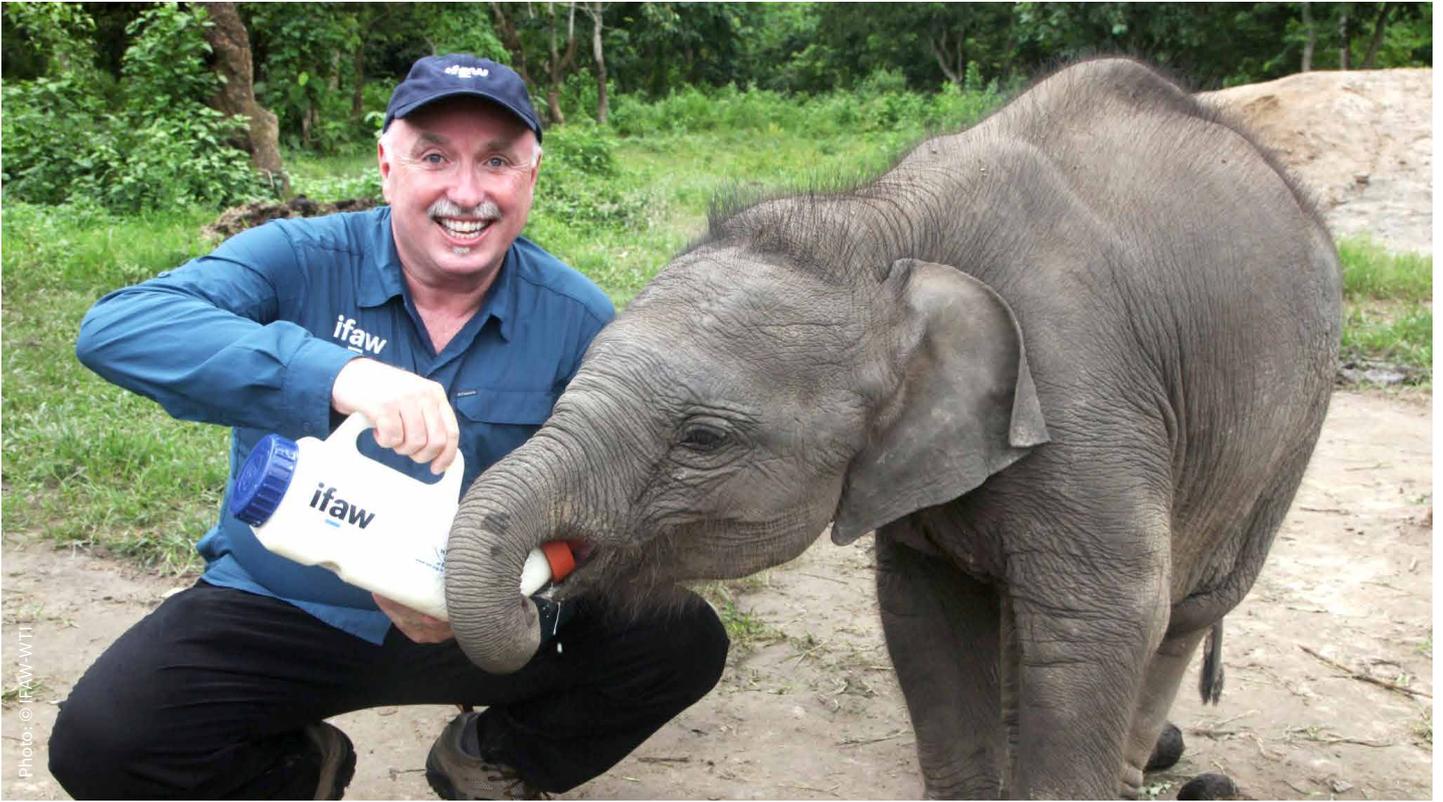
# IFAW Rescue Endowment Report

Fiscal Year 2025



**ifaw**

Photo: Michael Eastwell / © Bonorong.  
Rocket the owl in care at Bonorong, Australia.



Azzedine Downes bottle-feeding formula to an Asian elephant calf undergoing rehabilitation at IFAW-WTI Center for Wildlife Rehabilitation and Conservation (CWRC).

**Dear Friends,**

**How we treat animals and the breadth of biodiversity on this shared planet is critical. Every individual animal matters — intrinsically, for reasons of both ethics and compassion; and scientifically, to ensure population survival and overall species health, allowing biodiversity to flourish.**

**–Azzedine Downes  
President & CEO**

Thank you for standing with IFAW in our global efforts to help animals and people thrive. Your generous support for the Rescue Endowment is a vital investment in this mission. In this report you will find an overview of the Endowment — its purpose, its structure, and the role it

plays in sustaining and strengthening IFAW’s rescue work around the world. With your forward-looking commitment, IFAW is saving more lives, building stronger rescue systems, and advancing best practices across the animal rescue and conservation sector.

### **IFAW Organizational Overview**

The International Fund for Animal Welfare (IFAW) envisions a world where people and animals thrive together. With field offices in 15 countries and a global network of closely affiliated nonprofits, we combine local leadership with international coordination to create meaningful impact. Our work connects animal welfare and conservation, recognizing that resilient habitats, healthy populations, and individual animal wellbeing are all interconnected. Lessons learned from our hands-on projects help shape the policies we advocate for globally. Through the **Rescue Endowment**, we continue to strengthen our rescue programs, catalyze innovation, and support long-term solutions.

# IFAW Animal Rescue Endowment

## Purpose



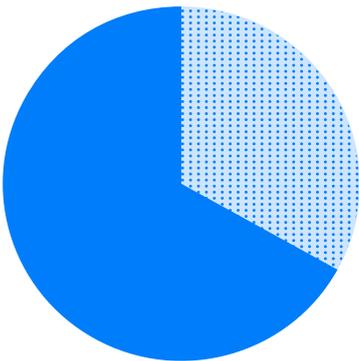
Penelope the cat rescued and reunited in the aftermath of devastating wildfires in Los Angeles.

Animals — both wild and domestic — face increasing threats, including climate change, illegal trade, marine strandings, natural disasters, poaching, human wildlife conflict, habitat loss, and other human-caused crises. These challenges affect both animals and the communities who live alongside them.

IFAW is committed to caring for animals for the entire rescue cycle — from the initial crisis response and rescue, through rehabilitation to the release of healthy animals back into the wild, and the long-term welfare of domestic animals.

IFAW's Board of Directors established the Animal Rescue Endowment in FY22 to ensure we have the means to rescue animals in danger now and for generations to come. The Rescue Endowment will exist in perpetuity and provide stable, long-term support for animal rescue — underwriting core costs, protecting programs from economic fluctuations, and enabling innovation and growth across IFAW's rescue initiatives.

## Structure



IFAW Animal Rescue Endowment  
Fund Balance - June 30, 2025

- \$1,370,530  
Permanently Restricted True Endowment
- \$2,774,863  
Board-Designated Rescue Endowment

The Rescue Endowment is composed of both a Board-designated fund functioning like an endowment and donor-restricted funds. Assets are commingled for investment purposes and held at Goldman Sachs.

Investment allocations and drawdowns follow Board-approved policy. The typical annual draw is 4%, balancing long-term preservation of principal with support for IFAW's top rescue priorities.

## Fund Balances

Endowment funds	June 30, 2024			June 30, 2025
	Endowment Value	Contributions	Earnings net of fees	Endowment Value
Animal Rescue True Endowment	659,681	607,189	103,660	1,370,530
Board-Designated Rescue Endowment	2,422,353	175,000	177,509	2,774,863
<b>Total Rescue Endowment Funds</b>	<b>3,082,035</b>	<b>782,189</b>	<b>281,170</b>	<b>4,145,393</b>

## Use of Funds



Annual drawdowns from the IFAW Rescue Endowment underwrite key components of our Rescue Program, including disaster response, field operations, and resilience planning. In FY25, **\$81,200** drawn from the Rescue Endowment supported crisis deployments to assist animals and people affected by floods, fires, and storms.



IFAW maintains a **4-star Charity Navigator rating** and a **Candid Platinum Seal**, underscoring our commitment to accountability, transparency, and the responsible use of donor funds.

## Thank you



Two orphaned leopard cat kittens in India.

**Thank you for your commitment and generous support.**

Your investment in the Rescue Endowment ensures that IFAW can respond quickly, compassionately, and effectively whenever animals are in need.

For more information please contact:

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