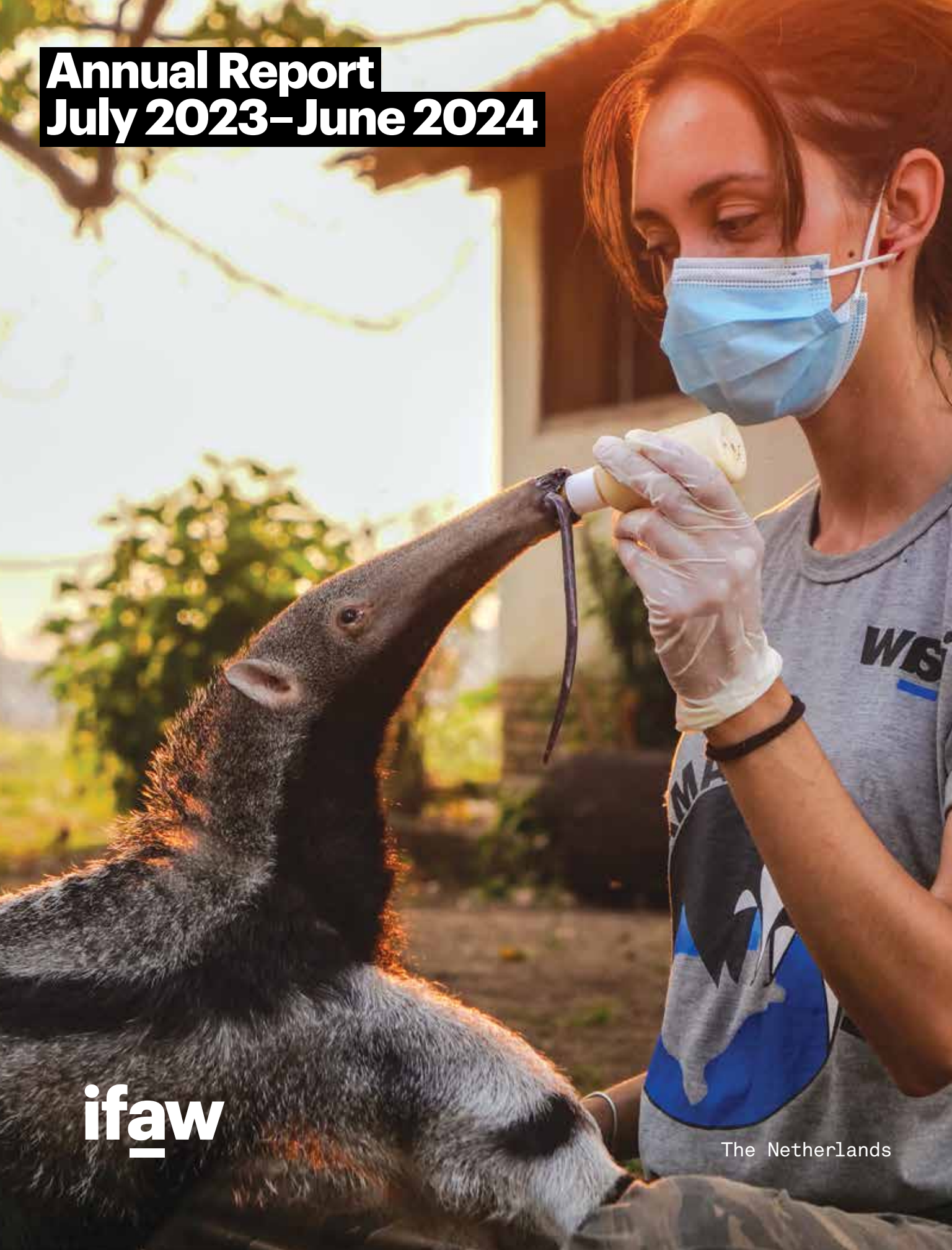


Annual Report July 2023–June 2024



ifaw

The Netherlands



Vision:
Animals and people thriving together



Mission:
Fresh thinking and bold action for animals, people, the place we call home

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Cover photo: Luiz Felipe Mendes / © IFAW
 Instituto Tamandua veterinarian Dr. Karina Molina bottle-feeds a giant anteater.

Inspiration drives impact

Photo: Cam Whinnall / © The Big Cat Sanctuary



With over a half-century of experience across the globe, IFAW has emerged as a definitive leader in wildlife conservation, consistently implementing life-saving initiatives fundamentally focused on the two critical pillars of rescue and conservation. This is the platform through which to achieve long-term impact and the basis upon which animals and people can thrive together.

As a global organisation, IFAW focuses on conservation because animals must have a healthy environment in which to live. We focus on rescue because every individual animal matters. Threaded throughout our work is our commitment to the belief that communities should both participate in and benefit from the conservation initiatives that impact them.

In fiscal year 2024 (FY2024), IFAW continued to put nature front and centre as a critical way to address the climate crisis and tackle biodiversity loss. We strengthened our global effort to implement nature-based solutions ranging from terrestrial and marine conservation to ecosystem preservation and beyond. As part of multiple global forums, IFAW advocated passionately for the idea that conserving wildlife is essential to building vulnerable communities' resilience and mitigating the effects of climate change. Indigenous peoples and local communities continue to be the true untapped custodians of nature, though sadly, they are the ones most often disregarded when it comes to issues of the natural environment. The traditional knowledge and inextricable linkages of Indigenous communities to

their land and wildlife makes them an essential component of global conservation efforts. Our vision of animals and people thriving together relies on communities both participating in and benefitting from the conservation initiatives that impact them.

One critical area where IFAW made great strides was our Room to Roam initiative, a visionary approach to elephant conservation in Africa. Through Room to Roam, we are currently securing and connecting four of 10 critical landscapes across East and southern Africa, each home to about 10,000 elephants, ultimately facilitating undisturbed animal movement and promoting peaceful human-wildlife coexistence. It is this concept of coexistence which elegantly replaces fierce competition with



Photo: Stacky Hedman / © IFAW. All activities conducted under a rescue and/or agreement between IFAW and NMFS under the MMPA.

harmonious balance. I'm also proud to say that a long-term partnership with the Olgulului Land Trust in Amboseli, Kenya, has not only helped us secure more land for wildlife, but also enabled landowners to see conservation as a sustainable, worthwhile investment in their families' futures.

FY2024 also saw IFAW continue its efforts to save the North Atlantic right whale, one of the most critically endangered marine mammals with only around 370 individuals remaining. We led the science on right whale necropsies and guided the conversation with both fishermen and policymakers. Our efforts were broad, but our impact proved even broader.

Illegal wildlife trade, often sourced by poaching, also remains a critical area of focus for IFAW. Both in the field and on the online marketplace, our efforts are aimed to stop wildlife crime at the source. In FY2024, our Wildlife Crime programme trained more officers through partnerships with law enforcement and continued its efforts to counter the illegal online trade in wildlife.

One of the most enduring achievements of 2024 has been the advancement and professionalisation of the field of animal rescue with the expansion of IFAW's

Academy of Rescue and Conservation (ARC). Made possible by a generous contribution from the Suzanne McGraw Foundation, ARC strengthens our knowledge-sharing capabilities, ensuring the dissemination of best practices in the field of rescue and training to the next generation of rescue leaders. Increasing IFAW's global capacity has, as a result, increased IFAW's ability to generate impact both now and in perpetuity.

Our global teams responded tirelessly to both animals and people in times of crisis. Perhaps this commitment is best exemplified by our efforts in Ukraine providing emergency relief to thousands of animals affected by the ongoing war—including Yuna, the lioness rescued from private ownership who now resides safely in a UK sanctuary—or the heroic efforts of our marine rescue team, who successfully responded to 146 individuals in the largest dolphin mass stranding event in US history right off the coast of Cape Cod. Through disasters, including Hurricane Beryl, Tropical Storm Debby, and catastrophic floods in Kenya and India, IFAW has rushed aid to communities desperate for resources like emergency veterinary care. The scale and terrain may differ, but the commitment and mission remain very much the same.

From the local rescue, rehabilitation, and release of an individual animal to the broader safeguarding of an entire wildlife population, IFAW has remained steadfast in its commitment to stewardship of the natural environment. On behalf of the organisation which I am so proud to have led since 2012, I can say without question that IFAW will continue to do what is right. IFAW will continue to have an impact and draw inspiration from within every community where we work. This work will continue because it must. There is so much still left to do—as stewards, as global citizens, and as a first line of defence for the wildlife of this beloved shared planet.

Azzedine T. Downes
President & Chief Executive Officer

▲ Responders race to save dolphins in Wellfleet, MA, during the largest mass stranding in US history.

◀ After being evacuated from war-torn Ukraine, rescued lioness Yuna goes outside for the first time at her new home in the UK, The Big Cat Sanctuary.

Sustainable, lasting impact



Photo: © IFAW-WTI

IFAW's global network and lasting smart partnerships anchor and sustain our conservation efforts across priority regions and landscapes. Our vision is to see animals and people thriving together in the place we call home. We rescue, rehabilitate, and release animals and work to protect and restore their habitats. IFAW implements projects and activities in 40 countries, with about 330 staff members in 15 country offices.

In alignment with our mission, we are dedicated to reducing our environmental impact and embedding sustainability principles throughout our operations. This includes improving practices in both our office and field operations. From using renewable energy solutions like solar power (also at operational centres like ranger stations) and recycling waste, to offering plant-based meals at office events, cutting down the use of plastics, using recycled paper, and restricting travel by promoting a hybrid work environment and virtual meetings, we are always looking for ways to reduce our footprint.

▲ The IFAW-WTI team carefully cleans a pelican affected by an oil spill in Pulicat Lake near Chennai in Tamil Nadu, India.

Leadership

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Global Programmes

Dan Carter
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Programme Director,
International Policy

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Wildlife Rescue

John Kogada
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Marine Conservation

Brian Sharp
Senior Biologist,
Marine Mammal Rescue

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Disaster Response

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Institutional Giving

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Danielle Kessler
Country Director,
United States of America

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Regional Director,
Middle East & North Africa

Jeff He
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James Isiche
Director, Africa

Robert Kless
Regional Representative,
Europe

Vivek Menon
Senior Advisor,
Strategic Partnerships

Cynthia Milburn
Senior Advisor,
Policy Development

Grace Ge Gabriel
Senior Advisor, Asia Affairs

Joaquin de la Torre Ponce
Regional Representative,
Latin America

Allela Nyahuye
Country Director, Zimbabwe

Patricio Ndadzela
Country Director,
Malawi & Zambia

Patricia Zaat
Country Director, Canada

All IFAW affiliated entities maintain a separate Board of Directors or Trustees. All affiliates operate as separate and independent entities to undertake IFAW's mission activities, consistent with the requirements governing charitable or tax-exempt entities in their respective countries of organisation.

Section 1

Biodiversity Conservation





Photo: © Rudi Van Aarde

Because wildlife need a healthy home

Around the world, habitats are under unprecedented threat from the changing climate and human activity. If these habitats collapse, we will lose countless species to extinction. Once they are lost, they will be gone forever.

But as much as animals are victims of climate change, they are also part of the solution. Our approach to conservation recognises the critical, positive link between wildlife and saving our planet.

Healthy wildlife populations are essential for maintaining healthy ecosystems, which in turn play a vital role in regulating the climate. That link is one reason we're so passionate about our work—if we conserve biodiversity, we save animals and humans alike.

In fact, research has shown that protecting and restoring populations of just nine key species and species groups could facilitate the capture of a significant amount of CO₂. These include marine fish, whales, sharks, grey wolves, wildebeest, sea otters, musk oxen, African elephants, and American bison.

That's why we work with partners around the world to conserve land and marine environments, tackle wildlife crime, and strengthen the laws and policies that safeguard our progress.

The list of species we are saving includes our own.

Financial highlights:

See *Financial statements*, note 6.6.9 *Contribution to causes allocated to the strategic programme areas of IFAW, Biodiversity Conservation*, Total realisation 2023/2024 €3,307,944 (2022/2023 €3,440,538).

◀ Blue wildebeests run through the landscape in Hwange National Park, Zimbabwe.

Landscape Conservation

64,237

km² of land now has conservation plans

35

habitat linkages maintained and revitalised for animals' safe passage

229

landscape conservation partners improved their work with our support

7

policy actions supported in Oceania for koala conservation

Ecological connectivity is key



Photo: Michael Booth / © IFAW

A visionary approach to conservation in Africa

Through IFAW’s Room to Roam initiative, we’re securing a network of critical landscapes so that Africa’s remaining savannah elephants and local communities can flourish together. We deliver this vision by forging strong partnerships with communities, traditional leaders, governments, the private sector, and other NGOs across the target landscapes. Last year, we celebrated some exciting milestones.

Connected landscapes vital for elephant conservation

Researchers from the University of Pretoria’s Conservation Ecology Research Unit (CERU) published a study reaffirming that elephant survival depends on having well-protected wildlife havens connected to each other.

Protecting critical corridors in Kenya

Supporting locally led planning and legislation for how land is best used is central to our conservation solutions. Room to Roam is gaining traction among Kenyan decision-makers, underpinning forward thinking and decision-making around land management. In July 2023, a presidential directive spotlighted the need

to protect wildlife corridors. In September, Nairobi hosted the inaugural Africa Climate Summit, where we positioned wildlife and nature conservation as a natural climate solution. In November, we worked with Kenya’s State Department for Wildlife and other conservation partners working in Kenya’s Southern Rangelands to discuss steps to safeguard Tsavo, Amboseli, Loita, and Maasai Mara landscapes—all key wildlife corridors and dispersal areas for elephants and other wildlife species.

For over a decade, we’ve worked with leaders and landowners from the Olgulului Land Trust in Amboseli, Kenya, to lease land that elephants and other wildlife use as they travel vast distances every day. The lease fee guaranteed our support for livelihood projects and anchored tourism development. In September 2023, we returned the lease to Olgulului landowners, ensuring the community can pursue further investment through a community-private sector partnership model while conserving the land for wildlife.

As part of our expansion plans, we turned our sights to protecting Ilaingarunyoni, a 29,000-acre stretch of land northwest of Amboseli National Park and a vital elephant dispersal area. Working again with the Olgulului leaders and landowners, we created the Ilaingarunyoni Conservancy, with landowners agreeing to lease their land for wildlife conservation and eco-friendly rangeland management.

Enhancing Hwange visibility, research, and monitoring

Tourism brings vital funds to communities and conservation projects. In October 2023, construction started on a tourism complex in Zimbabwe’s largest protected area, Hwange National Park. It’s the latest activity in our commitment to a 25-year partnership with the Zimbabwe Parks and Wildlife Management Authority (ZimParks) in Hwange—home to approximately 45,000 elephants and other critical biodiversity.

ZimParks recently fitted eight elephants with GPS-enabled tracking collars, which will help us understand elephants’ movements in a human-dominated landscape. This research will help support elephant conservation and human-wildlife conflict management.

Partnership for wildlife protection

Leveraging landscape partners’ presence and goodwill, we established a new conservation partnership in Zambia with Conservation Lower Zambezi (CLZ) in April 2024. This allows us to quickly make an impact while piloting engagement through a partnership model that can be replicated in other Room to Roam landscapes. The partnership focuses on wildlife and habitat protection, biodiversity conservation, combatting wildlife crime, wildlife rescue, and research. Lower Zambezi National Park is one of Africa’s few untouched wilderness areas, and our partnership will help protect the Cape buffalo, elephants, and other wildlife species, including the lions, leopards, antelopes, crocodiles, and hippopotamuses that call it home.

▲ A hippo swimming in Lower Zambezi National Park in Zambia.



Photo: © Donal Boyd

Prioritising ranger welfare

With such visionary initiatives as Room to Roam, we know we can’t achieve our goals alone. We can only achieve our conservation goals if wildlife is protected by a well-motivated, trained, and equipped ranger force. Rangers are the first line of defence against wildlife crime and human-wildlife conflict, as they secure protected areas and wildlife and protect the communities living alongside them. That’s why we strive to create a safe and healthy working environment by addressing the challenges they face.

Ranger mobility for patrol

Rangers often risk their lives to protect wildlife and communities. An International Union for Conservation of Nature (IUCN) survey showed that over 66% of African rangers have been attacked by poachers, and 82% have had a dangerous encounter with wildlife. Motorcycles reduce rangers’ response times to security and human-wildlife conflict incidents. In July 2023, in partnership with the U.S. Agency for International Development (USAID), we donated 20 motorcycles to rangers protecting Kutima Ranch and Choke Ranch in Kenya. The rangers had been

patrolling 25,000 acres on foot, so responses could take hours. Now, they take minutes. The project also secured vehicles for the effective management of target areas and local institutions.

Improved ranger housing

A primary factor in improving ranger welfare is housing. The nature of their job means rangers often work and live in remote areas deep in the bush and are away from their families for extended periods of time. Exhausted and weary after patrolling vast areas—usually on foot—rangers often return to low-quality, uncomfortable accommodation facilities. We have built and opened new bases and comfortable housing for the rangers in Zambia’s Lukusuzi and Luambe National Parks. With funding from America’s premier chai drink supplier, David Rio, we have built a new ranger base in Kenya’s Ilaingarunyoni Conservancy. The facilities provide rangers with an ideal environment to stay safe and healthy and recharge between patrols.

Working together to advocate for ranger welfare

IFAW recently strengthened our commitment to ranger welfare and conservation by joining both the Universal Ranger Support Alliance (URSA) and the International Ranger Federation (IRF). These groups advocate for rangers, develop resources and tools for the ranger workforce, drive equality and equity in the ranger workforce, and improve ranger working conditions and welfare while building trusting relationships with communities and ensuring the responsible conduct of rangers.

Through continued partnerships, we commit to improving the welfare of rangers at home and at work, enabling us to get closer to meeting the global target of 1.5 million rangers needed to successfully protect our biodiversity and landscapes.

▲ Community rangers in Mgeno Wildlife Conservancy riding a Kibo motorbike donated by IFAW through USAID.

Wildlife Crime



Photo: © Donal Boyd

582

law enforcement officials trained to stop wildlife crime

682,417

listings for illegal wildlife products blocked from July to December 2023

410

kg of ivory seized in Uganda, Tanzania, and Kenya

15

live pangolins seized and returned to the wild in Zimbabwe

4 million

people saw our Not a Pet campaign in Times Square

304 million

parcels sent with WILD Life campaign messaging in China

Protecting animals on the front lines

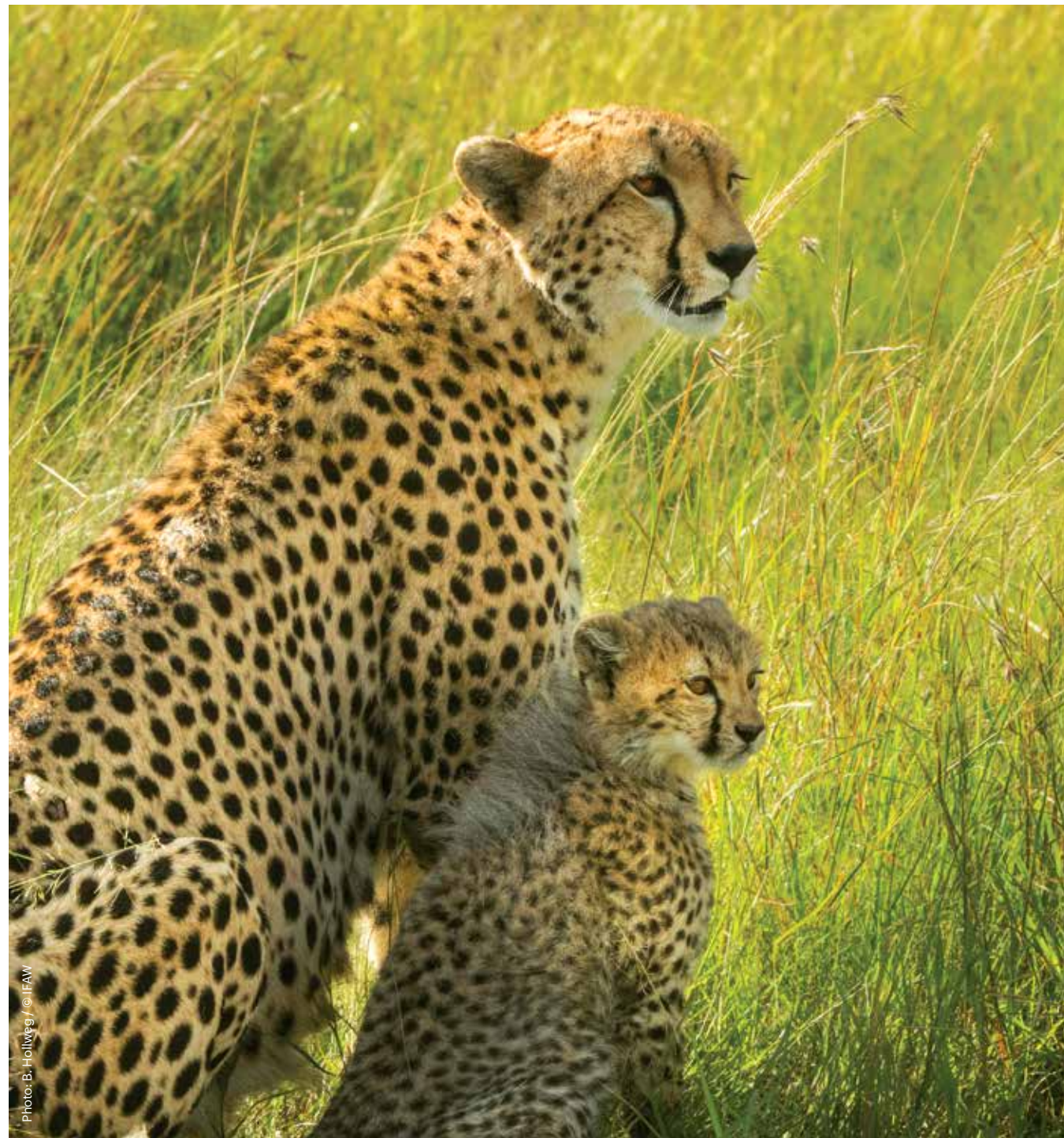


Photo: B. Hollweg / IFAW

Wildlife officers train to stop organised crime

The Kenya-Tanzania border is rich in biodiversity, so it's a popular area for poachers and traffickers.

We're training law enforcement officials to secure crime scenes and detect trafficked wildlife species and illegal products. This year, 155 officers from Kenya, Tanzania, and Ethiopia, in addition to 124 community wildlife rangers, benefited from training sessions funded by partners including the U.S. Bureau of International Narcotics and Law Enforcement Affairs (INL) and USAID.

The illegal wildlife trade is directly linked to organised crime, so we're also training wildlife officers and investigators in financial investigations and money laundering.

Protecting endangered African grey parrots

African grey parrots are some of the most intelligent birds in the world, prized for their ability to mimic voices. Illegal trade and habitat loss have shrunk their population by up to 79% over the past 40 years.

To combat this trade, we work in the Democratic Republic of the Congo, Uganda, and Kenya to foster collaboration and information sharing between wildlife management and judicial agencies. Our Wildlife Crime programme develops specialised cybercrime workshops to train investigators to uncover illegal trade and apprehend, prosecute, and convict the perpetrators.

We also educate the public on how owning exotic birds fuels demand, driving species closer to extinction.

With our support, the project enabled 16 seizures of African grey parrots between August 2022 and December 2023. These birds are now staying in rehabilitation centres until they can be released.

Dogs join training to track poachers

In Zimbabwe, two puppies named Themba and Wana are the newest recruits to the K9 unit for our partners at ZimParks, an agency that protects the country's wildlife. The mixed-breed hounds began their training as tracker dogs in December 2023 and graduated in August 2024.

The ZimParks K9 Unit currently has 13 working dogs, including Themba and Wana. IFAW supports the training of the dogs and their handlers, providing medication and vaccines to ensure the dogs' general welfare.

Three types of dogs are trained for the K9 unit: sniffer dogs that find illegally trafficked animals and animal parts, tracker dogs that follow scent trails to track poachers, and security dogs. Themba and Wana will track poachers in Hwange National Park now that their training is complete

New project protects cheetahs from pet trade

The cheetah population has dropped to fewer than 7,000 globally, with more than 4,000 trafficked in the last decade alone.

We've launched a new project—Countering Cheetah Trafficking from the Horn of Africa to the Arabian Peninsula—to stop cheetah cubs from being trafficked and sold as exotic pets. We're delivering workshops on wildlife laws and cybercrime to law enforcement and government officials, as well as exploring mechanisms to foster improved communication and collaboration between stakeholders to best help cheetahs.

We're also taking an evidence-based, social science approach to understand the motivations behind the ownership of exotic pets like cheetahs. By using behaviour-centred design to research these drivers, or 'the why' behind 'the want', we can deter future potential owners from desiring cheetahs or other wild animals as pets in a meaningful, targeted way.

Facebook traffickers prosecuted in Indonesia

Our partners in Indonesia are helping authorities prosecute online wildlife traffickers who were caught thanks to a daring undercover investigation.

Online traffickers listed the animals—and several illegal wildlife products made from dead animals—for sale through Facebook. Our partners at the Wildlife Trust of India (WTI) found the ads and alerted Jakarta Animal Aid Network (JAAN), who posed as buyers and alerted authorities. Several animals were rescued, including a critically endangered baby orangutan. Authorities are now prosecuting the criminals, and specialists are caring for the animals until they can be transferred to rehabilitation centres or released.

Young people in China pledge to be wildlife-friendly

In December, we launched a campaign in China to encourage young people to live an eco-friendly lifestyle and not to buy illegal wildlife products.

The campaign, WILD Life, is based on collaborative research we performed with the Institute of Psychology of the Chinese Academy of Sciences. The research shows that the more people identify as being 'environmentally friendly', the less likely they are to buy trafficked items.

We partnered with some of China's biggest brands to spread the message. The campaign covered seven major cities in China, with 58 cinema screens, 470 lightboxes/billboards, and 10,464 LED/LCD screens. Campaign key messages were also placed on more than 304 million parcels delivered nation-wide, inviting recipients to visit campaign mini sites for further engagement.

◀ Cheetahs in the wild in Africa.



Law enforcement capacity building and international law enforcement cooperation

In May, on the 24th International Day for Biological Diversity, IFAW supported the fifth Chinese Mainland–Vietnam–Hong Kong SAR tripartite customs workshop on combatting wildlife smuggling in Fuzhou, China. This workshop, first initiated in 2018 by China and Vietnam Customs and IFAW, has been instrumental in combatting wildlife trafficking from Africa to Asia. Since 2018, the three customs agencies have seized nearly 45 tonnes of pangolin scales and over 34 tonnes of ivory.

IFAW has been supporting Operation Mekong Dragon (OMD), led by China's and Vietnam's customs, since 2021. With endorsement from the United Nations Office on Drugs and Crime (UNODC) and the World Customs Office, OMD has been recognised as one of the most effective enforcement mechanisms in the Asia–Pacific region. In November 2023, IFAW supported the Debrief Workshop of OMD V in Hanoi and shared the latest findings in wildlife trafficking to law enforcement agencies from 16 member countries of OMD. During OMD V from April to September 2023, authorities in the region intercepted a total of 1,715 cases of CITES-listed species.

Innovation for combatting wildlife crime

In June 2024, the AI for Combating Wildlife Crime workshop in Hong Kong SAR, co-organised by IFAW, WWF, and UNU-Macau, united more than 120 stakeholders from enterprises, law enforcement agencies, conservation NGOs, and academic institutions to share AI-enabled solutions to tackle illegal wildlife trade. IFAW shared its latest development, the AI Guardian of Endangered Species, jointly initiated with Baidu. IFAW has been using AI to combat wildlife cybercrime since 2020. As of June 2024, the AI Guardian of Endangered Species has helped IFAW screen over 360,000 images that may contain illegal wildlife products and track down the source of nearly 8,000 infringing listings online. IFAW reports the listings to the online platforms, which implement their policies to take them down.

New EU Act protects wildlife from online traffickers

The EU's Digital Services Act (DSA) will help to protect wildlife in the digital age.

In effect since February 2024, the DSA makes illegal online what is illegal offline. We actively engaged in the drafting and

now in the implementation of the Act, and we are pleased to see that its definition of illegal content explicitly includes the illegal trade of animals. This implies that very large online platforms—those with more than 45 million users in the EU—must assess the risk of selling illegal wildlife and their parts and act to prevent it.

We work to curb demand and disrupt the trafficking of threatened species. Our work to tackle wildlife cybercrime is a vital part of that process.

Report finds EU ivory trade still thriving

A year after the European Commission implemented a revised regulation to reduce the ivory trade, we commissioned research to assess online trade in the EU.

IFAW's research suggests that, despite the new rules, ivory trafficking continues. In only 23 days, researchers found 1,330 ivory and suspected ivory items for sale in 831 adverts across 49 online marketplaces and auction house websites.

In the Netherlands, 47 ivory adverts with 60 products on offer were uncovered without proof of legal sale. The majority (85%) of the ivory for sale came from elephants.

Though these measures are the EU's strongest so far, most of them are not



legally binding. We believe stricter, mandatory rules are necessary, as well as better implementation by e-commerce companies such as Marktplaats and Catawiki.

1.8 tonnes of ivory destroyed in France

In November 2023, we worked with the French Office for Biodiversity (OFB) to destroy 1.8 tonnes of ivory.

The event aimed to curb the trade and raise awareness of how it kills thousands of elephants every year. The ivory destroyed in this single event represents 180 elephants. It mostly came from individuals who voluntarily gave up their jewellery and trinkets but also from customs seizures. Destroying this stock ensures these items can never be reintroduced into commercial trade.

The hunt for the jaguar

On Wednesday 24 January 2024, IFAW Netherlands hosted a very successful donor event at the Louis HartLooper Complex, an arthouse cinema and cultural centre in Utrecht. During the event, we offered an exclusive viewing of *The Hunt for the Jaguar*, a documentary by Humberto Tan—featuring IFAW in relation to our efforts to combat wildlife crime.

Documentary shows poaching investigation

Poacher, a riveting Amazon Originals docuseries, premiered in February 2024 to feature the untold stories behind Operation Shikar, an investigation into elephant poachers and the ivory trade across India.

Our collaboration with WTI was integral to Operation Shikar. We provided technical and resource support at every stage and initiated HAWK, a centralised intelligence management system in Kerala, providing

officials with real-time information about wildlife crime-related incidents. As a result, no poaching gangs have been reported in the Kerala region since 2015.

Ten organisations unite to help maritime industry stop crime

IFAW joined nine other leading organisations to guide the maritime industry in combatting wildlife crime across global supply chains.

Together, we produced *The Joint Industry Guidelines for Combatting Illegal Wildlife Trafficking*, providing advice on what measures to take and questions to ask to help identify criminal wildlife trade, as well as guidance on reporting suspicious activities. An accompanying 'Red Flags' document serves as a daily reference.

▲ Sarah Sabry at IFAW France loading ivory objects for destruction.

◀ Chenyue (YK) Ma, Programme Manager at IFAW China, presents on the use of AI to combat wildlife crime.

Marine Conservation

>100

meetings attended on Capitol Hill to protect maritime speed laws

100,000

signatures on our Blue Speeds petition

35

turtle conservation groups supported

>90%

vessel compliance with NOAA speed regulations in our project area

6

shipping companies signed our Blue Speeds pledge

Protecting the ocean



Photo: © Nirav Shah - stock.adobe.com

Sea turtle training for community scouts

Empowered, upskilled, motivated, and supported community scouts are vital to protecting ocean resources and tackling climate change. Along the coast of Kenya, IFAW empowers community scouts by improving the capacity of community groups to effectively conserve locally managed marine protected areas.

In 2023, IFAW supported the training of community scouts at Kuruwitu Marine Protected Area in Kilifi County on sea turtle biology and the National Sea Turtle Conservation Protocol. Ten marine rangers from the local community were provided with the necessary equipment and technical expertise needed to accurately collect data for nesting turtles, record hatchlings, patrol beaches, and protect marine areas using innovative mobile apps. This helps tackle two major challenges: lack of adequate data on marine species distribution and the need to enhance locally-owned and community-driven ocean conservation efforts.

Tackling dolphin bycatch in the Bay of Biscay

As part of our re:solve project, enabled by a generous contribution from the Dutch Postcode Lottery, IFAW has committed to achieve stronger measures to reduce or eliminate bycatch (i.e. the accidental capture of cetaceans and other protected marine life in fishing nets) in the Bay of Biscay.

Bycatch in this area is the worst in EU waters, and solutions here could set the standard for other areas. According to the International Council of the Exploration of the Sea (ICES), the number of dolphins killed each year in the northeast Atlantic Ocean since 2018 has exceeded the maximum limit to ensure a favourable conservation status for their populations. Based on ICES scientific recommendations, time-area fishing closures targeting vessels that use dangerous gear to dolphins are currently the most effective management measures to address bycatch.

IFAW Netherlands, France, and Belgium, together with a coalition of NGOs, worked on lobbying and political advocacy towards French and European Members of Parliament to raise awareness for the issue. In addition, we commissioned a socioeconomic analysis on the fishing closures recommended by ICES and used it to produce a roadmap for the future of fisheries in the Bay of Biscay. The fisheries sector will need to be significantly restructured in the mid and long term to both become economically more sustainable and reduce negative impacts on dolphins in the future.

Petition urges governments to protect the high seas

As part of the High Seas Alliance, we launched a petition urging governments to ratify the High Seas Treaty so it becomes international law.

The high seas are the open ocean areas not owned or governed by a single country. They take up about half the planet and cover two-thirds of the global ocean. Once in force, the treaty will enable, for the first time ever, the creation of protected areas on the high seas, helping to prevent overexploitation and contributing to cleaner oceans, sustainable management of fish stocks, and overall ecosystem restoration.

The UN adopted the treaty in June 2023, and more than 90 countries have signed it, indicating their intent to ratify the new treaty. However, it only enters into force once 60 countries have ratified it. As of July 2024, only seven had done so.

Our goal is to see 60 ratifications by the next UN Ocean Conference (June 2025).

Blue Speeds campaign to reduce ocean noise gains pace

The commercial shipping sector produces half of the world's underwater noise. This constant din disrupts critical communication between animals, interferes with their ability to find mates and prey or to detect predators, and can disorientate and disturb them.

Our Blue Speeds campaign encourages a simple, cost-effective solution: slowing ships down. Globally, if ships reduced their speed by around 10%, ocean noise pollution would drop by 40%, the risk of colliding with whales would drop by 50%, and greenhouse gas emissions from shipping would drop by 13%.

The campaign is focused first on Europe, and this year we hit some incredible milestones.

By March 2024, we'd gathered 100,000 signatures on our petition calling for the European Union to lead the way with enhanced commercial ship speed regulations. This achievement was thanks largely to our campaign website (bluespeeds.org) and an event we held outside the European Parliament in Brussels on 25 January.

After intense campaigning, on 11 March we were thrilled to see the European Commission (EC) set binding limits for underwater noise pollution for the first time. These mandatory thresholds are a positive step, but we also need effective, enforceable operational measures to be implemented. Now the EC must provide clear guidance to Member States on how to reduce noise.

Our work continues, and engaging with the shipping industry is key to the success of the campaign. We held our first Blue Speeds roundtable event in Bilbao, Spain, this year, attracting around 30 representatives from the shipping industry to discuss topics around ship speed reduction and the threats of underwater noise and ship strikes. We explained the importance of the campaign, gained the support of at least six companies which signed our Blue Speeds pledge, and made new connections that will help us continue to protect marine life from noise pollution.

▲ An endangered green sea turtle peeks out from a coral reef in Kenya's Watamu Marine National Park.



Photo: Clearwater Marine Aquarium Research Institute and U.S. Army Corps of Engineers, taken under NOAA permit 20556-01.

Saving the North Atlantic right whale

With only around 370 North Atlantic right whales left, every individual matters for the survival of this critically endangered species.

These whales migrate along one of the most industrialised areas of the ocean—the East Coast of the US and into Canada—so it’s no surprise that the biggest threats they face are human-made, including vessel strikes, entanglement in fishing gear, and noise pollution, all exacerbated by the effects of climate change. Our biologists, veterinarians, and policy experts are tackling the crisis from many angles.

The high rate of mortality and injury among right whales means that at least 50 new calves need to be born every year to recover and grow the population. During this year’s calving season—which ran from November 2023 to mid-April 2024—we saw 20. Sadly, one of them was spotted with several propeller wounds to the head, mouth, and lip consistent with a vessel strike. Another appeared underweight and unhealthy; that calf’s mother, Half Note, lost her previous five calves. A third died after her mother, on whom she was still dependent, was killed.

Advocating for safer fishing gear

Entanglement in fishing gear is a significant reason for the low birth rate. When it doesn’t drown a whale immediately, it slows them down, causes extreme stress and agonising pain, and prevents them from eating. As a result, many potential mothers simply aren’t strong enough to reproduce.

In January, we saw a heartbreaking example. A dead juvenile female whale washed ashore on Martha’s Vineyard, Massachusetts. IFAW animal rescue veterinarian Dr. Sarah Sharp led a necropsy that uncovered the cause—chronic entanglement. Rope was embedded deeply in the whale’s tail, and she was too thin. The loss of any North Atlantic right whale is tragic, but the loss of a young female is also the loss of all the calves she could have had.

That’s why we advocate for the fishing industry to adopt on-demand or ‘ropeless’ fishing gear, which drastically reduces entanglement risk by removing fixed vertical lines connected to buoys from the water column.

Advocating for slower speeds

We also advocate for reasonable reductions of vessel speeds to reduce collisions. Historical records show that 90% of mariners saw no signs of a nearby whale before hitting one—they are often difficult to spot. Slowing vessels down significantly reduces the risk of striking a whale and drastically improves whales’ chances of surviving a strike if collision does occur.

This past year, our advocacy work for slower speeds has included significant groundwork on Capitol Hill that successfully fended off attacks on bedrock environmental laws like the Marine Mammal Protection Act (MMPA) and Endangered Species Act (ESA) via proposed amendments to the National Oceanic and Atmospheric Administration (NOAA) North Atlantic right whale vessel speed rule. To facilitate greater understanding of the issues and break through the barriers of misinformation, we participated in more than 35 meetings, hosted a well-attended educational briefing for members of Congress and staffers, created more than 10 resources on the vessel speed rule, held an interactive webinar as part of Capitol Hill Ocean Week 2024, and hosted multiple petitions.

Researching food sources

Whether the threat is fishing gear or vessel strikes, we need to predict where whales will be so maritime authorities and the fishing and shipping industries can quickly implement safety measures. We’re collaborating on research with Stellwagen Bank National Marine Sanctuary and

Woods Hole Oceanographic Institution that shows right whales are attracted to a particular ocean scent from a gas called dimethyl sulfide (DMS).

DMS is released when tiny crustaceans (zooplankton) eat microscopic plants (phytoplankton). North Atlantic right whales—and other baleen whales—eat zooplankton, so the scent leads them to their next meal. The better we can detect DMS, the better we can predict where whales will soon be present.

With climate change causing the distribution of food sources to shift, North Atlantic right whales are following suit. This innovative scientific research could make it easier to predict whale presence and help different industries to protect the species.



Photo: © Rob Martin

▲ Edgetech and smart buoys in use on a fishing vessel in Sandwich, MA.

◀ North Atlantic right whale #4180 swimming with her calf off the coast of North Carolina.

Community Engagement



598

communities improved animal welfare and conservation practices

357

communities improved their coexistence with wildlife

Championing locally led conservation



Photo: Daisy Ochiel / © IFAW

Agroforestry to improve soil health and incomes in Kenya

During the worst drought experienced in parts of East Africa for 40 years, we implemented a project in Tsavo to rehabilitate water catchment areas for communities that provide elephant dispersal areas and migratory corridors.

In partnership with Taita Taveta Wildlife Conservancies Association (TTWCA) and thanks to USAID support, we are looking to support communities in Taita Taveta to grow at least 2,000 trees every year over a five-year period to strengthen existing forests and increase the community's and ecosystem's resilience to climate change. The first drive saw 600 hybrid macadamia seedlings distributed to 70 farmers living adjacent to Iyale Forest in Taita subcounty. In the second drive, over 100 farmers from different farming groups living adjacent to Chawia Forest in Mwatate subcounty benefited from 1,200 avocado seedlings.

In partnership with the Amboseli Ecosystem Trust (AET), a tree nursery currently with 8,400 seedlings and a capacity for 20,000 tree seedlings has been established. This nursery is managed by 280 women and 20 youth. The tree roots will curb soil erosion and reduce flood risk, and families can benefit by selling or eating the fruit.

Bikes keep Zimbabwe's students safe

Students walking long distances through wildlife corridors in Zimbabwe are now at less risk of wildlife attack thanks to our donation of 100 bicycles in March 2024. We also gave more than 500 textbooks to 10 schools.

The bikes and books are part of our Environmental Stewardship Programme, an initiative with Zimbabwe Parks and Wildlife Management Authority to improve access to education and mitigate human-wildlife conflict around Hwange National Park.

New conservancy created in Kenya

The Maasai-owned land surrounding Amboseli National Park in Kenya is a critical area for elephants to find food and water. As part of Room to Roam, we worked with the leadership of the Olgulului Land Trust to create the Illaingarunyoni Conservancy. Landowners have formally agreed not to sell their land but to lease it to us for conservation, benefitting from increased tourism and healthier rangelands.

Safeguarding communities

Thanks to support from Australia's Direct Aid Program in Zimbabwe, we worked alongside ZimParks to train 20 local volunteers called Community Guardians to protect their communities from human-wildlife conflict.

Community Guardians patrol their areas and are trained first responders who can manage a conflict until professionals arrive. They also have skills to prevent conflicts from arising, such as deterring potentially dangerous animals from entering human settlements and educating others on safety.

In response to the growing encounters between people and elephants near Hwange National Park and the Malawi-Zambia landscape, which often result in negative interactions, IFAW and its partners have successfully implemented an early warning and rapid response (EWRR) system. Using the Earth Ranger management system, park authorities and response teams can receive instant SMS alerts about elephants crossing or breaching geofences.

We believe that the establishment of the EWRR system will significantly improve the effectiveness of mitigation efforts in communities affected by human-wildlife conflict.

In China, communities are at the forefront of Asian elephant conservation, but they also face the biggest risks. Based on ongoing success in neighbouring areas, we were proud to expand our Human-Elephant Conflict Prevention Community Ranger Network to Mengla County, Yunnan province, in May 2024. Ten

community members from Mengla were identified and trained to become community patrollers, complementing rangers' work to provide in-depth community human-elephant conflict mitigation education. A baseline survey was conducted with nearly 400 community members and 20 rangers and community patrollers to help us design a curriculum that empowers rangers to share safety training with community leaders, residents, and educators and evaluate the impact of the initiative. Rangers are also given outdoor gear to ensure they are protected during their daily patrols and fieldwork. The rangers will safeguard nearly 150,000 residents from around 500 communities that have had increasing sightings of elephants.

Maasai handcrafts provide new income

Our partner, David Rio, supported Maasai women in Esiteti village, Kenya, by purchasing 500 handmade bracelets crafted as part of our Inua Kijiji project, through which women earn an income from traditional handcrafts.

Purchases like this help families in Kitirua Conservancy—a crucial part of our Room to Roam initiative—benefit from an alternative income source and reduce their reliance on natural resources.

Jenga Mama entrepreneurs start businesses

Sixty Maasai women in Amboseli, Kenya, are learning how to set up their businesses in professions like hairdressing, dressmaking, and catering during their third year in our Jenga Mama programme, co-developed and funded by the German foundation Margarete-Breuer Stiftung.

Swahili for 'Empower a Woman', Jenga Mama aims to provide a safety net that reduces the financial impact families face when wildlife destroys crops or livestock while boosting women's leadership skills.

◀ Inua Kijiji project participants inspect their beadwork.



Photo: Michael Zomer / @IFAW

Livestock predator-proof bomas prove revolutionary

In villages bordering Hwange National Park, we partnered with ZimParks and the Wildlife Conservation Research Unit (WildCRU) to install 51 predator-proof enclosures that protect farmers' livestock.

The enclosures are simple opaque plastic sheets supported by posts. They are more effective against lions than traditional wooden enclosures because lions are visual hunters. Farmers sometimes kill lions in retaliation after losing livestock, so these new bomas protect livelihoods and lions alike.

Australians create safe spaces for koalas

Communities are joining us to help koalas survive increasingly devastating droughts and wildfires.

In July 2023, we worked with the Great Eastern Ranges initiative to implement the Koala Climate Corridors project. This project reconnects and regenerates habitats, so that wildlife have safe spaces to move as conditions and food sources shift. Communities are central to the project, planting native tree species, hanging water drinkers, installing nest boxes, holding workshops and conducting surveys.

Caring for eco-friendly orchards

After another year of management and care, mango trees from the 38-acre Carbon Sequestration Community project have started to bear fruit. The output is expected to reach 15,000 kilograms (33,000 pounds), creating an economic income of about 50,000 yuan (US\$7,125). In June, Swire Coca-Cola, the company that supported the project in cooperation with IFAW in 2021, purchased about 1,500 kilograms (3,300 pounds) of mangoes, which will be express delivered to carbon reduction partners.



Photo: Juan Li / @IFAW

Community markets for conservation

IFAW's partner Community Markets for Conservation (COMACO) trained more than 5,000 small-scale farmers in climate-smart agriculture and forestry between October 2023 and March 2024. Farmers trained in these techniques have improved their incomes by growing and selling high-value crops like groundnuts, soybeans, and cowpeas, enabling them to upgrade their homes and send their children to school.

In addition, four elephant-proof granaries were built in chiefdoms in Malawi. These robustly built granaries protect harvests from crop-raiding elephants known to destroy homes to reach grain stores. The granaries are part of IFAW's strategies to help reduce human-wildlife conflict.

Construction workers build a future income

Since 2020, we have hired and provided skills training to a total of 543 local workers—including 195 women—to build a 130-kilometre fence along Kasungu National Park's eastern boundary in Malawi. Fence construction employed 95 people between 2023 and 2024. The park forms part of the Malawi-Zambia transfrontier conservation area. It shares a border with Zambia, which remains unfenced as part of a treaty between the two governments. The wildlife fence will

keep wildlife in the park and nearby communities safe.

In an area where few economic opportunities exist, fence construction has given many the capital they need to start new businesses, promoting the value of conservation and reducing the lure of poaching.

Honey sweetens villages' futures in China

Near Xishuangbanna National Nature Reserve, our Asian Elephant Protection project expanded to its third community, Konggeliudui, in December 2023. Villagers live on tea planting, rubber cutting, and farming. However, entering the forest brings the risk of encountering wild elephants. We provided 100 beehives and technical training to explore appropriate conservation and development strategies for this village. Eco-tourism, community waste disposal and composting, and eco-friendly products will be considered.

Honey from another project village, Daotangqing, was displayed at the COP28 climate change conference in Dubai as the first zero-carbon honey produced in China. The honey was co-launched with Alibaba's new retail brand, Freshippo.

Training of response teams in Zambia and Zimbabwe

At its core, IFAW's Room to Roam initiative emphasises the importance of community involvement in achieving conservation success. This recognition stems from the understanding that any conservation effort that overlooks the needs and aspirations of people living alongside wildlife will fail.

In partnership with local organisations in Zimbabwe and Zambia, IFAW has initiated the process of creating Primary Response Teams (PRTs) to enable and unite communities to take swift action to address human-wildlife conflicts while safeguarding both humans and elephants. A group of 40 community members has completed training in Zimbabwe, and an equal number will soon receive similar training in Zambia.

▲ 70-year-old Daotangqing villager and project participant Baolin Luo holds a photo of himself on a card that will be mailed to the carbon elimination partners along with the mangoes.

◀ Community members store their harvest in an elephant-proof granary outside Kasungu National Park, Malawi.

International Policy



10

climate summit
events attended
by our policy team

52

of our policy
recommendations
adopted by parties
to international
conventions

Biodiversity needs a seat at the table



Photo: © Santiago Estrada

Protecting sharks and other species from international wildlife trade

CITES (the Convention on International Trade in Endangered Species of Wild Fauna and Flora) aims to ensure that international trade in wild animals and plants does not threaten these species' survival. The IFAW team participated in CITES Standing and Animals committee meetings, which meet regularly to ensure the Convention is being implemented effectively by governments around the world.

A key focus for IFAW at this year's meetings was to ensure the latest CITES protections for sharks are now properly enforced by governments. Extinction threatens more than 70% of species popular in the global shark fin trade, so protecting them is more important than ever. The majority of shark species in international trade are now listed under Appendix II listing by CITES, meaning governments must demonstrate any trade is legal and sustainable before it can take place.

For the first time since sharks were initially protected by CITES more than 10 years ago, governments decided to investigate several countries where trade volumes raise sustainability concerns. This compliance process can potentially lead to sanctions. IFAW supported the process with experts, attending meetings which investigated several shark trading countries, including countries in Latin America and the Middle East, where we are now working to provide policy advice and training on how to identify shark products and improve enforcement.

The support provided to governments is made possible by financial contributions from The Flotilla Foundation and Shark Conservation Fund.

Financial highlights:

See *Financial statements, note 6.6.1b Income other nonprofit organisations, Grant The Flotilla Foundation, Total realisation 2023/2024 €94,544 (2022/2023 €32,302) and Grant Oceans5 (a sponsored project of Rockefeller Philanthropy Advisors), Total realisation 2022/2023 €285,232.*

Progress on protecting migratory species

Government leaders at the 14th Meeting of the Conference of the Parties (COP14) to the Convention on the Conservation of Migratory Species of Wild Animals (CMS) passed a range of new measures to protect threatened migratory species. Hosted in Samarkand, Uzbekistan, in February 2024, COP14 had the slogan, 'Nature knows no borders'. Because migratory species journey across borders and political boundaries, their survival depends on international collaboration and transboundary conservation efforts.

As IFAW we had participated in an EU coordination meeting in Samarkand, hosted by the EU presidency and attended by several member states including the Netherlands. We provided feedback and scientific information on the suggested species proposals to support their listing. So, we were thrilled to see that the new measures included protection for 14 new species, subspecies, and populations, including the sand tiger shark, Lahille's bottlenose dolphin, and Baltic harbour porpoise —in line with IFAW recommendations.

At the summit, we also organised side events with the United Nations Environment Programme (UNEP) and the International Union for Conservation of Nature (IUCN) to highlight the importance of collaboration and landscape connectivity.

Children's art contest celebrates wildlife

For the sixth year, we hosted the World Wildlife Day International Youth Art Contest, in partnership with the Secretariat of CITES and the United Nations Development Programme (UNDP). More than 3,000 entries from 141 countries and sovereign areas reflected on the theme 'Connecting People and Planet: Exploring Digital Innovation in Wildlife Conservation'.

The winners were four-year-old Isaac Alvin Lam (Hong Kong SAR People's Republic of China) in the traditional art category for his piece depicting a den of snakes, and 18-year-old Noh Sangeun (Republic of Singapore) in the digital art category, whose entry featured cranes.

The judging panel included representatives from IFAW, CITES, UNDP, Jackson Wild, and WildLabs. Guest judges included Jim Toomey, celebrated syndicated cartoonist; Trevor Tillman, manager of photo and video production at baby lifestyle brand Munchkin, Inc.; and Poonyisa Sodsai, last year's winner. We were heartened to see such passion from the next generation of conservationists.

EU adopts Environmental Crime Directive

The EU strengthened environmental protection by adopting a revised Environmental Crime Directive. We are pleased to see that most of our key recommendations have been included in the adopted text. However, some shortcomings remain, like the still inadequate limits for penalties and sanctions on environmental crimes. IFAW remains committed to tackling environmental offences in the EU and will continue to collaborate with policymakers and stakeholders to ensure an effective implementation of the new Directive.



Photo: © Santiago Estrada

▲ Winning 2024 World Wildlife Day youth art contest traditional medium entry by Isaac, age 4, from Hong Kong SAR.

◀ Scalloped hammerhead shark swimming underwater in Malpelo, Pacific Colombian.



How we gave a voice to wildlife at international climate summits

When global leaders meet to discuss climate change, we join their conversations to explain how important healthy wildlife populations are to a liveable climate for us all.

Unless animals and their habitats are protected in law and policies, we cannot be sure these places will remain secure over time. But agreements alone are not enough. We also need strong funding mechanisms so all countries can implement conservation work, train law enforcement officials on wildlife crime, and ensure communities see the benefits of healthy ecosystems.

We provide direct support and advice to governments based on our extensive project experience. In FY2024, we represented the interests of wildlife—and,

by extension, all of us—at two global summits by encouraging decision-makers to shift from making promises to acting decisively.

Africa Climate Summit

Kenya hosted the inaugural Africa Climate Summit in Nairobi in September 2023, the first summit of its kind held on the African continent. We saw it as an opportunity to show that African nations, people, and landscapes have many of the solutions we need to address the climate crisis.

We were one of the few conservation organisations represented, and our teams are based locally in Africa. We advocated

for the protection and restoration of Africa’s rich biodiversity and for actively supporting Indigenous communities and ancestral leaders as the true custodians of nature and agents of change. We underscored these messages by highlighting our Room to Roam initiative, which engages with communities on innovative conservation solutions.

We were pleased that the resulting Nairobi Declaration underscored the significance of biodiversity, but disappointed that the Declaration’s Call to Action included only a limited reference to biodiversity and nature. This shows the importance of our joining these conversations and further advocating for wildlife’s role in climate action.

United Nations Framework Convention on Climate Change annual conference (COP28)

At COP28 in Dubai, we emphasised the importance of recognising wild animals as not only victims of climate change but also as a vital solution.

We hosted several side events to discuss the importance of wildlife for climate mitigation and why it is so important not only to restore vegetation but also to actively support, rescue, and recover individual animals. Another topic was the ecological losses and damages caused by climate change; we called for ecological considerations to be included in the Loss and Damage Fund and national climate action plans.

On COP28 Nature Day, we released a report highlighting the missed opportunities for including wildlife conservation in the climate action plans of African nations and least developed countries (LDCs). We also joined a coalition of 18 organisations calling for the protection and restoration of wild ecosystems to be central to global climate policy and action.

Advocating for animals all year round

Although international summits take place for only a few days, our team works throughout the year to position IFAW as a leading global NGO in international policy forums. We have become a respected, valued contributor to these discussions, so leaders seek us out for advice and resources as they work to implement and improve wildlife conservation policies in their own countries.

For example, IFAW attended the Convention on Biological Diversity (CBD) Stakeholder Day organised by the Dutch government in December 2023 to give input to the Dutch National Biodiversity Strategies and Action Plan (NBSAP) through participation in the Working Group on Target 5 (sustainable trade and risk pathogen spillover reduced). IFAW highlighted the need for financial support to improve monitoring of both legal and illegal trade, and the need for capacity building for better implementation at national level.

It’s all a vital part of our effort to ensure wildlife and people thrive together in the place we call home.

▲ IFAW’s Bernard Tulito (second from right) and Evan Mkala (center) engaging with the community in Kitenden Conservancy, Kenya.



Section 2

Wildlife Rescue



Photo: © CESTHA (Experimental Center for Habitat Conservation) - APS

Because every animal has intrinsic value

Many of the animals we rescue are teetering on the knife-edge of extinction. For critically endangered species—such as North Atlantic right whales, orangutans, African forest elephants, pangolins, and Maasai giraffes—saving the life of one animal can make a difference for the survival of its population and the species.

Although the threat of extinction adds urgency to our work, it's not the only reason we rescue wildlife. We do it because we believe that every individual animal matters.

Sometimes our rescues make news headlines, and the world gets to see the ingenuity, courage, and dedication of our people. But we do this work every single day, all around the world.

Whether facing horrific wildfires to save koalas in Australia and giant anteaters in Brazil or jumping on a rescue boat on a frigid Cape Cod morning in December and rushing to the aid of stranded dolphins, our teams devote their lives to saving as many animals as we can.

And we don't stop there. We work with partners worldwide to rehabilitate and release wild animals back to where they belong, which for many rescued animals, can take months or even years. For those who can no longer survive in the wild, we find suitable sanctuaries where they can live the fullest lives possible.

Every animal is important. Rescuing them is simply the right thing to do.

◀ Endangered seahorses rehabilitated with CESTHA are released back to the wild.

Wildlife Rescue



Photo: © GRI

4,885

wild animals
rescued worldwide

277,828

animals helped
(117,219 wildlife)

1,194

rescued wild
animals released

20

elephants rescued
or treated in-situ
in Asia and Africa

11

wildlife rescue
groups supported
globally, including
seven partners

8

countries improved
their capacity to
handle live animal
seizures

344

grey parrots
seized from illegal
trade in the
Democratic Republic
of the Congo

5

countries were
supported through
CARE: Brazil, Congo,
Uganda, Indonesia,
and Guyana

Financial highlights:

See Financial statements, note 6.6.9 Contribution to causes allocated to the strategic programme areas of IFAW, Wildlife Rescue, Total realisation 2023/2024 €1,523,430 (2022/2023 €1,604,465).

From rescue to release



Photo: © Friends of Bonobos

Live Animals Seized in Trade (LAST)

When law enforcement officials catch smugglers with living animals, they need specialist knowledge, equipment, and facilities to prevent the animals from suffering even more. Our LAST project helps officials care for the animals they rescue.

In FY2024, we supported Legal Atlas—an organisation dedicated to making the law understandable and accessible globally—to create resources that help frontline officers improve animal welfare, evidence collection, and biosafety.

We also launched two online courses to show officials how to safely and humanely confiscate live animals. The courses are available in multiple languages through our Academy of Rescue and Conservation and are part of the Confiscated Animals – Rescue and Enforcement (CARE) project, supported by the U.S. Department of State: Bureau of International Narcotics and Law Enforcement Affairs and operated with Jakarta Animal Aid Network (JAAN), the Jane Goodall Institute, and Legal Atlas.

The way animals are treated immediately after rescue can be the difference between life and death. Two examples are Ikoto the baby bonobo in the Democratic Republic of the Congo and Logos the baby orangutan in Indonesia.

Like many smuggled baby primates, Ikoto and Logos probably witnessed the slaughter of their families. Fortunately, our partners work closely with law enforcement and cared for them quickly after their rescue, improving their chances of rehabilitation. We are so grateful to Lola ya Bonobo (Friends of Bonobos) and JAAN for their life-saving work.

Giant anteater Joaquim released in Brazil

Fires destroyed more than one million hectares of Brazil’s Pantanal—the world’s largest tropical wetlands—in 2023. In November, Brazil also recorded its hottest temperature ever: 44.8 degrees Celsius (112.6 degrees Fahrenheit). Climate change and human actions are

devastating vulnerable ecosystems, threatening species like the giant anteater.

That’s why every animal we can save is a victory. Joaquim, an orphaned giant anteater rescued when he was less than a month old, is one of them. Thanks to the Tamanduá Institute’s Orphans of Fire project, Joaquim was rehabilitated and released in February 2024.

Orphaned African elephants learn survival skills

For endangered species such as the African savannah elephant, every individual is critical for the species’ survival. Our partners work to simulate family groups to help these orphaned calves learn to interact and gain vital skills needed for survival in the wild.

Elliot the elephant calf was airlifted to safety after being separated from his herd. Now at the Wild is Life Zimbabwe Elephant Nursery, he is learning from older elephants and carers.

Ndewa (‘Beloved’), another elephant calf, was found weak and alone in Zambia. She is now safe at the Lusaka Elephant Nursery, where we work with Game Rangers International to rehabilitate orphaned calves.

Beijing Raptor Rescue Center (BRRC) protects birds from extreme weather

Our BRRC admitted 218 raptors in 2023, including 111 orphans. To prevent babies from associating humans with food, rehabilitators feed them by dressing as a tree and using a hand puppet resembling a mother bird.

During the extreme summer heat—an effect of climate change—the BRRC installed shady sunscreen nets and spray devices. The cages also had shelters where the birds could stay dry. In August, China Global Television Network (CGTN) hosted a livestream to show this work to the public.

One great success story is a baby Chinese goshawk, found in a village during catastrophic rainstorms. Villagers called BRRC for advice, caring for the baby bird until rehabilitators could retrieve it. After a month of rehabilitation, we released the Chinese goshawk back into the wild.

Rangers in Africa address human threats to wildlife

In Kenya in September 2023, IFAW-supported community wildlife rangers rescued 12 giraffes trapped on a farm by fences, dying of thirst. Fences can injure giraffes and block important migration routes.

Rangers from David Rio Community Ranger Base in Kenya found two newborn lion cubs whose mother was injured by a herder protecting his livestock. The rangers took the cubs to the Nairobi Animal Orphanage and treated the injured lioness. Lion populations are shrinking due to habitat loss, conflict with herders, and climate change.

In Zimbabwe’s Hwange National Park, we supported Dete Animal Rescue Trust (DART) to remove lethal snares set by poachers. In less than one year, the number of snares detected has plummeted by more than 80%, and local wildlife has flourished.

Australian rehabilitators save unique animals

Australia is home to thousands of unique species—but many face extinction. Our partners rehabilitated and released some very special animals in FY2024.

Bonorong Wildlife Hospital treated and released Mouse the orphaned wombat, Ripley the platypus (who likely suffered a dog attack), and Paulie the swift parrot.

Mosswood Wildlife rehabilitated and released two tawaki (the Māori name for Fiordland penguins) found thousands of kilometres from their New Zealand home.

Finally, WA Wildlife saved the life of a critically endangered western ringtail possum who was found with pneumonia and gut stasis. After some time in care, the possum made great progress and was released back to the wild.

Rehabilitators in India save culture and bear cub

Through the Centre for Bear Rehabilitation and Conservation (CBRC), we rehabilitated and released an Asiatic black bear cub found without his mother. CBRC is the only facility in India dedicated to hand-raising and rehabilitating bear cubs and is a joint effort between IFAW, the Wildlife Trust of India (WTI), and the Department of Environment and Forests of Arunachal Pradesh.

In Assam, the Centre for Wildlife Rehabilitation and Conservation (CWRC) treated and released a Himalayan griffon vulture, who had likely become ill from eating a poisoned goat carcass. CWRC is a collaborative effort between IFAW, WTI, and the Assam Forest Department.

Seahorse rescue in the Adriatic Sea

In FY2024, IFAW worked with Centro Sperimentale per la Tutela degli Habitat APS (CESTHA) to rescue seahorses in the Adriatic Sea. These seahorses are often killed and injured in the nets of fishing trawlers coming into the Marina di Ravenna port.

The project, which places rescuers onboard the vessels, successfully reduced the negative impact of artisanal fishing on two endangered seahorse species by collecting them immediately from the fishing gear, providing rehabilitation in off-site facilities, and relocating them to areas where fishing is prohibited. The project’s 75% success rate showed that once recovered and rehabilitated, the survival rate of accidentally caught seahorses is very high. In total, 136 seahorses of both

species—129 *Hippocampus hippocampus* and seven *Hippocampus guttulatus*—were rescued from fishing nets by the team.

Saving migratory birds in Lebanon

Every year, an estimated 2.6 million birds are illegally killed as they migrate over Lebanon, mainly for sport and often with cruel methods. That makes Lebanon the fourth most dangerous country in the Mediterranean Region in terms of the number of birds killed. The Lebanese Association of Migratory Birds (LAMB) works to rescue and rehabilitate birds who have been victimised by hunting and trapping.

When LAMB was officially established in 2021, it had a very primitive rescuing facility comprised of a small cage to house rescued birds while under treatment. IFAW’s support, through establishing the Levant Operation for Bird Rescue (LOBR), enabled LAMB to expand its facility to have several cages with various sizes and usages (one for rehabilitation, six large, four medium, three small, and eight individual cages) to receive more injured birds to be treated and rehabilitated for release into the wild.

This year, LAMB participated in the rescue and recovery of 1,700 wild and caged birds from smugglers during a confiscation operation in Lebanon. Some birds were able to be released quickly, as they were in good condition, while others needed rehabilitation. This was believed to be one of the largest operations of its kind in Lebanon. LAMB has carried out several rescue activities of injured birds and managed to release more than 35 individual birds in 2023, after they were treated and recovered fully, to continue their migrations.

◀ Ikoto sleeping on Mama Huguette at Lola ya Bonobo rescue center. Important Note: Bonobos are NOT PETS. The bonobos pictured are with Lola ya Bonobo Sanctuary caregivers, who are trained to rehabilitate and then release orphaned bonobos. Baby bonobos are victims of the illegal trade in endangered wildlife. They have witnessed the slaughter of their families and been ripped from their natural homes. With your support, they can recover and have a chance to return to the wild one day.

Marine Mammal Rescue

Photo: Andrea Spence / © IFAW, Activities conducted under a federal stranding agreement between IFAW and NMFS under the MMPA.

140

stranded dolphins and porpoises released back to the ocean

20

marine mammals released with satellite tags

27

necropsies completed on stranded marine mammals to determine cause of death

See Financial statements, note 6.6.2 Income lotteries, Dutch Postcode Lottery, Total realisation 2023/2024 €595,361 (2022/2023 €525,203) based on costs categorized under the strategic programme area of IFAW, Biodiversity Conservation, and allocated to the Dutch Postcode Lottery contribution, see note 6.6.9

Every animal rescued plays a part in protecting the ocean's biodiversity



Photo: Andrea Spence / @IFAW, activities conducted under a federal stranding agreement between IFAW and NMFS under the MMPA

Celebrating 25 years of rescue on Cape Cod

Having rescued over 7,000 animals, IFAW's Marine Mammal Rescue team celebrated an incredible 25 years of life-saving action in November 2023.

What began as a small group of passionate individuals has developed into a team of specialist staff and more than 200 professionally trained volunteers.

Our team has established response techniques that significantly increase stranded animals' chances of survival. In the late 1990s, we could release only 1 in 10 rescued dolphins. Today, we release 7 in 10—and we are always striving to improve.

With innovative scientific research, fresh thinking, and bold action, we challenged how marine mammal rescue was done and changed the fate of countless stranded animals. For example, in the early days, most organisations believed that releasing a single animal from a social

species would result in its certain death. Our satellite tracking technology proved that healthy, individually stranded dolphins can successfully reintegrate into a pod and survive.

The team's expertise, willingness to brave the elements, and boundless compassion have been instrumental in our success. Now, we share our knowledge with partners around the world and offer courses through IFAW's Academy of Rescue and Conservation.

Two stranded Risso's dolphins rescued in one day

We responded to two separate calls of stranded Risso's dolphins on Cape Cod, Massachusetts, in December 2023.

The first call to our stranding hotline came late at night, but response was not safe after dark. Our Marine Mammal Rescue

team reached the site early the following day and found the adult female Risso's dolphin alive.

Estimated to weigh about 315 kilograms (700 pounds), the dolphin required more than 30 responders—including IFAW veterinarians, staff, and volunteers, as well as assistance from the Cape Cod National Seashore, Center for Coastal Studies, and AmeriCorps Cape Cod—to move it into our mobile dolphin rescue vehicle.

Then a second call came about a calf a few kilometres away. Our team found the calf stranded alone and transported it to the rescue vehicle.

Responders conducted diagnostic health tests and treatments and found that, although stressed from stranding, both were healthy. Fitted with temporary satellite tags, they were released at Herring Cove Beach in Provincetown, Massachusetts.

Kenya's coastal communities learn marine rescue skills

With over 600 kilometres (370 miles) of shoreline, Kenya is a haven for marine life like whales, dolphins, and sea turtles. The coast is also vital for communities to earn livelihoods, so caring for the ecosystem safeguards families' well-being.

Sadly, East Africa's sea creatures struggle against increased marine transport activity, unsustainable fishing gear, ocean acidification from atmospheric carbon dioxide, rising water temperatures and marine heatwaves from climate change, plastic pollution, and ocean exploration. Whale and dolphin strandings and entanglements are rising.

That's why IFAW facilitated an intensive workshop, supported by the Dutch Postcode Lottery, in March 2024 to train Kenyan marine rangers, fishers, and Beach Management Unit representatives to protect marine mammals.

Led by Brian Sharp, IFAW's Senior Biologist, this world-class training showed participants the best practices in whale management and conservation. Around 35 community members joined classroom activities, with 20 participating in whale disentanglement training and dolphin stranding response.

IFAW's Academy of Rescue and Conservation will continue to hone the Kenyan marine rescuers' skills.

Marine mammals make up the world's greatest carbon sink. One whale sequesters about 33 tonnes of carbon dioxide annually, while a tree sequesters about 0.02 tonnes. Protecting these animals is essential for protecting us all from the devastating effects of climate change.

Dolphin Rescue Center opens and releases first patient

IFAW's new intensive care facility for dolphins and porpoises opened on Cape Cod in August 2023.

With cutting-edge technology and world-class expertise, the Center will improve post-release survival rates for stranded

dolphins and porpoises with acute conditions. It is also a hub for research and education, designed to welcome stranding network experts from across the country and around the globe for one-of-a-kind learning opportunities.

The first patient was a dolphin suffering from shock, seawater aspiration, and trauma from being stranded. The team provided extensive care around the clock for almost 24 hours until it regained strength. Then, fitted with a temporary satellite tag, the dolphin was successfully released.

To have the greatest chance at survival, weaker animals often require additional diagnostics, treatment, and recovery time—which we can now provide in this groundbreaking facility.

The Dolphin Rescue Center is made possible by a generous contribution from the Dutch Postcode Lottery www.postcodeoterij.nl, the Girl Scouts Nation's Capital www.gscnc.org, Iain Webb and Michael Rosenzweig, and an award to IFAW from the prestigious Prescott Grant programme www.fisheries.noaa.gov/grant/john-h-prescott-marine-mammal-rescue-assistance-grant-program.

Rescuing endangered Amazon river dolphins

Cape Cod experiences more live dolphin strandings than anywhere else in the world, giving our team extensive experience with stranding response. Because of our expertise, IFAW was quickly called in to strengthen a team of rescuers on-site when unprecedented drought and extreme heat threatened the lives of many endangered Amazon and Tucuxi river dolphins in Brazil in October 2023.

Water temperatures in Brazil's Lake Tefé soared to 39 degrees Celsius—more than seven degrees hotter than the normal maximum. Around 400 dolphins were trapped as water levels dropped to catastrophic lows.

Global warming has disastrous consequences for precious ecosystems like the Amazon. But these dolphins are not solely victims of climate change—by sequestering carbon and keeping their ecosystems in balance, they are also our allies in addressing it. That's one reason every individual dolphin matters.

Dr. Sarah Sharp and Kira Kasper monitored the animals, responded to dolphins in distress, and trained local teams to be prepared if a similar emergency happens in the future.

Their deployment, at the invitation of Mamirauá Institute for Sustainable Development (Instituto de Desenvolvimento Sustentável Mamirauá), was made possible thanks to the Dutch Postcode Lottery.

Seven-hour rescue saves 10 dolphins

IFAW helped release 10 dolphins back to the ocean in April 2024, after an almost seven-hour stranding response in Wellfleet, Massachusetts.

Our team received a report of 11 Atlantic white-sided dolphins close to shore three hours before low tide. The dolphins were in two locations with incredibly harsh conditions.

While one animal died on scene from trauma associated with the stranding, our team rescued the others from the challenging mud. Six were transported to a deeper water release site in our one-of-a-kind mobile dolphin rescue clinic, which enables IFAW veterinarians and experts to perform health assessments and stabilise the dolphins while quickly reaching the best site for release.

The entire effort included around 45 people, including 15 AmeriCorps members and at least 30 IFAW staff and volunteers.

While underway to a release site at Herring Cove Beach in Provincetown, IFAW MMR responders conduct diagnostic health tests and treatments on two stranded Risso's dolphins.

Disaster Response

Photo © IFAW

3,249

disaster responders trained in 13 countries

272,198

animals helped who were impacted by disasters

12

grants supported to help 10 high-risk countries prepare for disasters

15

types of disasters responded to, including earthquakes, conflicts, volcanoes, and oil spills

Before, during, and after disasters strike



Photo: © GRETAP

Conflict in the Democratic Republic of the Congo (DRC)

As thousands fled their homes in the DRC in early 2024, some brought livestock and pets to humanitarian camps. Sadly, families struggled to feed them, and some animals were ill.

With Sauvons nos Animaux (SNA) in the DRC and the Animal Welfare and Protection Organization (AWPO) in neighbouring Uganda, we supported animal care in camps, helped reduce the likelihood of disease outbreaks, and alleviated suffering.

Morocco earthquake and Libya floods

North Africa was hit by two devastating disasters just a few days apart in September 2023. An earthquake in Morocco and Storm Daniel in Libya killed thousands, destroyed homes, and left surviving families and animals without shelter, food, or safe water.

We helped local organisations Libyan Wildlife Trust, Al-Haya Organization for the Protection of Wildlife and Marine Organisms, and L'arche de Noé (Noah's Ark) to buy and distribute animal food and provide veterinary treatment.

Kenya flooding

In April and May 2024, heavy rains across Kenya caused devastating floods, killing 235 people and displacing over 260,000. In Nairobi's Mathare area, informal settlements were submerged, leaving homes destroyed and families stranded. Our partner, the Kenya Society for the Protection and Care of Animals, provided immediate veterinary care, built community resilience, and worked to curb the spread of disease.

Hurricane in Mexico

When Hurricane Otis hit Mexico's west coast, it threatened the vulnerable nests of critically endangered leatherback turtles.

On 30 October 2023, we deployed a disaster response team to Acapulco to coordinate rescue and relief planning. We also helped rebuild two turtle camps and provided emergency veterinary care and animal food to hundreds of pets and farm animals.

Wildfire in Hawaii

On 8 August, the Lahaina wildfire broke out on the island of Maui. Conditions of low humidity and drought combined with winds from offshore Hurricane Dora pushed the fire at a rate of about 1.6 kilometres (one mile) per minute. IFAW deployed a response team to support local partners with animal rescue, pet reunification, and recovery efforts for all species.

Floods in Brazil

As flooding devastated Brazil's southernmost state, Rio Grande do Sul, in April and May 2024, our support helped the Pantanal Technical Animal Rescue Group (GRETAP) rescue and care for over 5,000 animals.

Through our longtime partner Tamanduá Institute, we provided an emergency grant to GRETAP to mobilise their animal search and rescue and veterinary first responders. The team established temporary shelters, vaccinated animals, and reunited pets with families.

Disaster resilience in Indonesia

We supported CAN Indonesia to train 213 community members in Borneo to monitor and prevent hotspots from turning into fires and create fire breaks to protect forests and agricultural areas. During the four-month dry season, 21 animals were rescued as part of human-wildlife conflict mitigation.

In Yogyakarta, the Centre for Orangutan Protection (COP) reached another level of disaster resilience as they organised their first disaster responder training. Thirty volunteers learned from COP staff, IFAW, and local experts on how to help animals in the wake of a disaster.

On the island of Bali, the communities of Bonyoh and Bunga completed the initial phase of our pilot community resilience project in partnership with Bali Animal Welfare Association. Each community completed animal welfare assessments to develop action items, one of which was completing an animal handling training. School classrooms incorporated lessons on disaster preparedness and animal welfare to spread the knowledge across generations.

Earthquake response in Taiwan

A 7.4-magnitude earthquake jolted the sea area near Hualien, Taiwan, on 3 April 2024. This was the strongest earthquake to hit the island in 25 years. IFAW global responders deployed to assess the impact on animals and supported the recovery of two animal shelters located in remote mountain villages. Repairs to water supply systems and animal enclosures ensured rescued animals were safe and could receive the care they needed.

Oil spill in India

The team from IFAW-WTI's Emergency Relief Network (ERN) provided technical expertise on the rehabilitation and veterinary care of spot-billed pelicans rescued from the Ennore oil leak in Chennai in January 2024.

Many bird species were badly affected, including large and median egrets, pond herons, cormorants, grey herons, stilts, Caspian terns, and painted storks. The spot-billed pelicans—the only species of pelicans known to breed in India—were among the most impacted. Thanks to the team's efforts, 10 pelicans were rescued, underwent care, and were then released back to the wild.

◀ A GRETAP responder feeds stranded dogs during historic flooding in Rio Grande do Sul, Brazil.



Western Australia oil spill

IFAW deployed to help our partner WA Wildlife treat dozens of pelicans that were drenched in oil from a spill in Western Australia in July 2023.

We also hosted a webinar with a seabird and oiled wildlife response expert to share information with key stakeholders responding to this incident, and we had an expert wildlife veterinarian on standby to deploy.

Australian bushfires

As bushfire season intensifies year after year, two IFAW specialists deployed to help wildlife in November 2023. The first, an IFAW animal rescue officer, joined Wildcare Australia and Currumbin Wildlife Sanctuary on black walks, searching for wildlife in the charred landscape. The second was specialist koala-detection dog Bear, trained by IFAW and the University of the Sunshine Coast's Detection Dogs for Conservation team, who found five surviving koalas in a fire-affected area in Queensland.

National guidelines for helping animals in disasters

In October 2023, the Dutch House of Representatives adopted a motion by several political parties to regulate national guidelines for helping animals in disasters. This motion will allow local animal aid organisations like animal ambulances to help during crises in their own region and, for example, evacuate animals during a major fire or flood.



New foundation 'Animals in Disasters'

In recent years, a joint NGO lobby in the Netherlands successfully advocated for the government to help animals in disasters and crises and deploy professional animal rescue workers in the process.

In April 2024, IFAW, the Dierenbescherming, DierenLot, the Nederlandse Federatie Dierenopvang Organisaties (NFDO), and the Federatie Dierenambulances Nederland (FDN) set up the Animals in Disasters Foundation to work with the government to ensure that animals get the help they need.

Together with several safety regions and the Netherlands Institute for Public Safety (NIPV), the Animals in Disasters Foundation will determine how animals and animal rescue organisations can be given a permanent place in crisis management. With the foundation in place, IFAW has stepped down—we wanted to ensure that animals and animal rescue organisations would be officially included in national and regional crisis policies, and we have succeeded in that goal. The other partners will continue to lead the foundation and implement the project with the government.

Conflict in Ukraine

From hedgehogs and wild hamsters to captive lions, we helped animals survive the ongoing war in Ukraine.

The First Private Hedgehogery in Kyiv received support from IFAW to buy supplies and equipment, including crates, electric batteries in case of power outages, a washing machine for reusable towels, and boxes for storing animal food—all to help rehabilitate rescued hedgehogs.

With our support, the Ukrainian Nature Conservation Group rescued European hamsters and released them in safer areas. We also helped Wild Animal Rescue in Kyiv to rescue and transport several lions to safety when their private owners couldn't care for them. A lioness and her three cubs are now in the Yorkshire Wildlife Park in the UK, and three adult lions are in Parc de l'Auxois in France. In addition, two wolves were evacuated from Kyiv to Arcturos, an environmental centre and animal sanctuary in Greece.

To help restore the ecosystem, local environmental group Eco-Halych worked with IFAW in late 2023 and early 2024 to set up a wildlife rehabilitation and release area in Kasova Hora. As the largest meadow-steppe area in Central Europe, Kasova Hora stretches out over more than 130 hectares (321 acres) in Ukraine's

Ivano-Frankivsk region, 71 hectares (175 acres) of which belong to a local community. Several animals rescued from the war or from inappropriate living conditions have already been released into the reserve, including one Przewalski's horse, an injured hare, five roe deer, and a mouflon—a wild sheep species.

In March 2024, we issued a grant to Element of Life to deliver free vaccination and microchipping services to 7,000 pets of internally displaced people. Another emergency grant enabled UAnimals and other local organisations to evacuate 38 horses from a riding school in Kharkiv on 18 May 2024, just 12 days before the school was destroyed by missiles.

By June 2024, we had been active in Ukraine for almost 2.5 years and helped close to 192,000 animals in need.

- ▲ A rescued hedgehog supported by IFAW through the First Private Hedgehogery in Kyiv, Ukraine.
- ◀ IFAW Animal Rescue Officer Robert Leach with the rescue team cleaning a pelican impacted by the oil spill in Western Australia.



Photo: Floris Tills / © IFAW



Photo: © Parc Pédagogique Nature du Marais

Storms and floods in France

Severe weather in France in late October and early November 2023 had a major impact on the lives of people and animals. Hundreds of thousands of people had no access to potable water or electricity, and some had to evacuate from their homes. Many animals drowned, and many farms had their infrastructure, shelter, and food storage destroyed.

IFAW supported seven local wildlife rescue organisations who took care of hundreds of injured and distressed animals, including birds, sheep, hedgehogs, turtles, tortoises, and seals.

Wildfires in Greece

Hundreds of wildfires blazed through Greece in summer 2023. Though some were human caused, they were all fuelled by extreme temperatures, prolonged heatwaves, and drought. IFAW supported ANIMA, a nonprofit near Athens that operates the main wildlife First Aid Station in Greece.

In July alone, ANIMA received over 1,700 animals, most arriving dehydrated and exhausted or burned. Among the animals were 400 tortoises, 15 griffon vultures, over 800 swifts too young to migrate to Africa, and nearly 100 lesser kestrels that tried to escape the heat by jumping from their nests. In early September, we also deployed a small team, including an expert from SOPTOM, to help with rescue and rehabilitation. Together with ANIMA and local NGO Save Your Hood, they successfully released 148 rehabilitated tortoises close to their original homes.

Disaster preparedness

Throughout the year, IFAW's response team has worked around the globe to help save as many animals as possible during disasters. What can help save even more lives is for people to be prepared before a disaster strikes. That is why IFAW runs an ongoing #DisasterReady campaign, with specific activities to coincide with National Preparedness Month in the US in September and the UN International Day for Disaster Risk Reduction in October.

In the Netherlands, IFAW partnered with SuperHeroes, an innovative advertising agency, to develop an AI-driven, interactive out-of-home (OOH) campaign in Amsterdam. Using SuperHeroes' Digital Outdoor Display Interface (DODI), digital billboards were controlled by smartphones where passersby could test their own skills in packing an emergency kit and see what is really necessary for pets in case of a disaster.

The multichannel campaign has encouraged people to protect pets, wildlife, and farm animals by downloading, sharing, and acting on animal disaster preparedness resources. These resources include checklists on how to prepare pets for a disaster, what to pack in a pet disaster kit, and how to support wildlife in need in your area.

▲ The educational park Nature du Marais rescues and cares for backyard farm animals affected by the severe storms that hit France in late October and early November 2023.

◀ IFAW's Céline Sissler-Bienvenu releases Mr. Acropolis the tortoise back to the wild after wildfires in Greece.



Photo: Guyo Ach / © IFAW

Section 3

Partners

Our corporate, institutional, and foundation supporters and partners

Successful conservation requires a cross-industry approach. IFAW is grateful to our government, corporate, institutional, and foundation supporters and partners for their contributions. Without them, the incredible work we accomplished over the last year would not have been possible. Our supporters and partners enable us to deliver sustainable, meaningful change through financial or in-kind donations, network connections, and raising awareness. Thanks to their support, we helped 277,828 animals during this past fiscal year, and we improved animal welfare and conservation practices in 598 communities.

We are so grateful these supporters and partners choose to prioritise rescue and conservation. Together, we will continue to build a future where animals and people thrive together.

Our impact in FY2024 was made possible by, among others:

Individuals and family foundations

Anonymous (6)	Mr. Alan Crawford and Ms. Barbara Crawford	Robert & Kelly Kaplan Foundation	The RLH Foundation
John M. and Therese M. Adams	Daidone SF Foundation	Maue Kay Foundation	Bridget Rose Foundation, Inc.
The Almus Foundation	Joyce C. Doria	Carolyn and James S. Key	Ms. Tracy Rothstein
Mrs. Mel A. Anderson	Igel Dunn Charitable Trust	Ms. Elizabeth F. Kitchen and Mr. Stephen Douglas	Ms. Pamela J. Sasser
Cheryl Forrester Babcock	Dr. Ann Dwyer	Lilly's Gift Foundation	Peter Smith Charitable Trust for Nature
Louise Beale	Ms. Barbara Eagle	Melissa and Michael Lora	Mr. and Mrs. Dennis Stephen Soter
Mark and Kathleen Beaudouin	Sherry Ferguson and Robert Zoellick	Ms. Marcy Mackinnon	Spurlino Foundation
Jeffrey and Susan Berman	Ms. Linda M. Gordon	Mrs. Jacqueline Mars	Michelle R. Stuart
Mark and Rhonda Bickford	Anthony Gould	Karen and Gary Martin	Donald and Delma Taylor
Mr. and Mrs. Charles (Dave) Birdsey	Mr. Michael Graham	Suzanne McGraw Foundation	Mrs. Margaretta J. Taylor
Thomas C. Bishop Charitable Fund	Mrs. Nancy E. Grosfeld	Renee and Bruce McIntyre	Mr. and Mrs. Stephen Tenberg
Brenda Brinker Bottum	Deborah Grove	Andrew Moorman	Roger J. & Madeleine Traynor Foundation
Ms. Monica Briess	Head and Heart Foundation	Ms. Sandra J. Moss	Letty and Frits Vanderlinden
Ms. Glenice Burford	Dr. Frederick Hendricks and Mrs. Hazel Osea	Lester Napier Foundation, Inc.	Iain Webb and Michael Rosenzweig
Ms. Ann Carman	Rick Hiller	Francis Noz Heritage Fund	W. Henry Weinberg
Richard Cepler and Julie Allen	Hopper Dean Family Fund	Lise Olney and Tim Fulham	Rebecca Weiss Sjouwerman
Morey & Anne Chapman Family Foundation	Dr. Michael Hutchins Impact On Wildlife Fund	The Phillips Foundation	Pepper Whiston Foundation
Ms. Leslie Christodoulopoulos	Mr. Irving Jacobson	Ms. Jennifer Post	Charles G. Wright Endowment for Humanity, Inc.
Laurie and Brian Conroy	Ms. Myrna Jakobowski	The Ronald and Deborah B. Ratner Family Foundation	Kathryn Wooters
Robert Cotton	Kaplan Family Foundation	A.B. Register Foundation	Elise Zoli
		Timothy Rivenbark	



Corporation, foundation, and government partners

Anonymous foundations (2)	Greater Milwaukee Foundation's Arthur T. Anderson Family Fund	North Sails	Stichting Varda
A Kinder World Foundation	The IDEXX Foundation	Ocean Family Foundation	The Tres Chicas Foundation
Anicom Holdings, Inc.	InCord (International Cordage East, Ltd.)	Oceans 5	U.S. Agency for International Development
Arctic Fox	Language Technology Group Pty Ltd.	OMEGA	U.S. Department of State
Australian Government, Department of Foreign Affairs and Trade	Leonard Joel	Prince Albert II of Monaco Foundation	U.S. Fish and Wildlife Service
Critical Ecosystem Partnership Fund	Margarete-Breuer Stiftung (MBS)	Nationale Postcode Loterij	The Walt Disney Company
David Rio Chai & Tea	The Mary Alice Fortin Foundation	Rescue & Recover Fund by BNP Paribas	▲ One of 1,700 wild and caged birds rescued from smugglers during a confiscation operation by IFAW partner Lebanese Association of Migratory Birds (LAMB) is released back to the wild.
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH	Mars, Incorporated	Rockefeller Philanthropy Advisors	
European Commission	Massachusetts Emergency Management Agency	RTI International	
Fisheries and Oceans Canada	Alexander McCausland Charitable Trust	John J. Sacco and Edith L. Sacco Charitable Foundation	
The Flotilla Foundation	Munchkin, Inc.	Salesforce	
Fondation Equestrio	National Oceanic and Atmospheric Administration	Shark Conservation Fund	
Foundation M		The Sam Simon Charitable Giving Foundation	
Ann and Gordon Getty Foundation		Stichting High Seas Alliance	

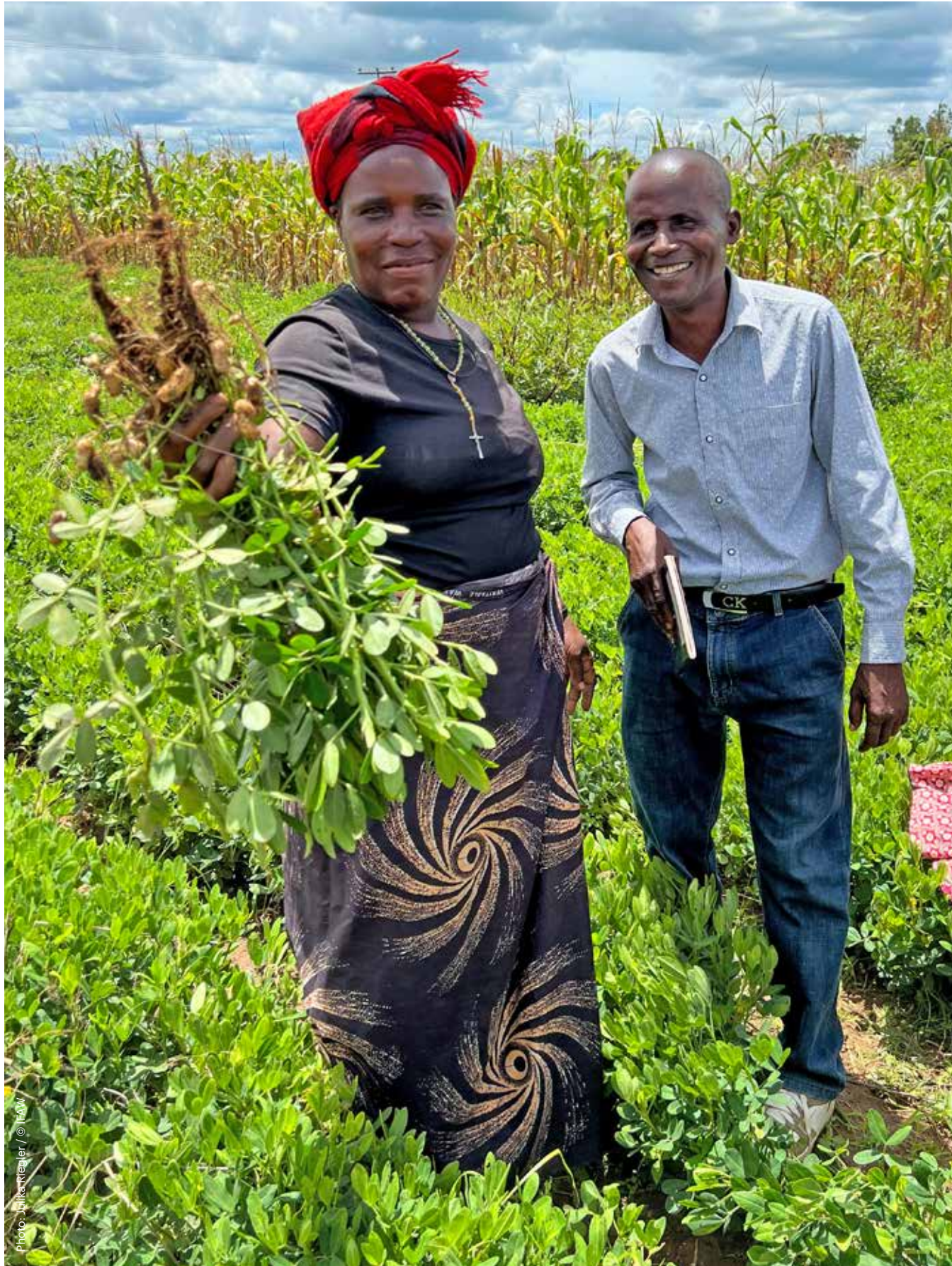


Photo: Janka Riemler / IFAW

Our partners, organisations, and communities on the ground

IFAW is proud to work with dedicated partners, organisations, coalitions, and communities on the ground who rescue and protect animals and promote coexistence between wildlife and people. Without them, we would not be able to accomplish what we do.

Our work is made possible by our partners, including:

African Wildlife Foundation	Global Initiative to End Wildlife Crime	Mosswood Wildlife	Union of Nature
Al Ma'wa for Nature and Wildlife Foundation	Global Rewilding Alliance	Mountain View Wildlife Rehabilitation	United for Wildlife
Amboseli Ecosystem Trust (AET)	Haytap Hayvan Hakları Federasyonu	Nature4Climate	Universal Ranger Support Alliance
Antarctic and Southern Ocean Coalition	High Seas Alliance	Nature Crime Alliance	University of Pretoria's Conservation Ecology Research Unit
Asia for Animals	House of Cats Ernesto Sanctuary	Nature Positive Initiative	University of the Sunshine Coast's Detection Dogs for Conservation
Big Life Foundation (BLF)	HUHA Charitable Trust NZ	Ocean & Climate Platform	WA Wildlife
Bonorong Wildlife Sanctuary	Humane Society of the United States	OceanCare	WATAN Foundation
Cape Leopard Trust	Instituto Tamandú	Olgulului Land Trust (OLT)	Wild Animal Rescue
Centro Sperimentale per la Tutela degli Habitat	International Alliance against Health Risks in Wildlife Trade	Olive Ridley Project - Kenya	Wild is Life
Climate Action Network	International Conservation Caucus Foundation (US)	Pelagos Cetacean Research Institute	Wildlife Conservation Society
Coalition to End Wildlife Trafficking Online	International Ranger Federation	Poznań Zoo	Wildlife and Countryside Link
Community Markets for Conservation (COMACO)	International Union for Conservation of Nature	Royal Society for the Conservation of Nature	Wildlife Trust of India
Conservation Action Network Indonesia	Jane Goodall Institute	Seas At Risk	Wild Welfare
Conservation Lower Zambezi (CLZ)	Jakarta Animal Aid Network	Speak Out For Animals (SOFA)	World Wildlife Fund
Deep Sea Conservation Coalition	Kenya Marine Mammal Research and Conservation	Supreme Council for Environment	Yayasan Bali Animal Welfare Association
Dete Animal Rescue Trust	Kenya Wildlife Service	Taita Taveta Wildlife Conservancies Association (TTWCA)	Zambia Department of National Parks and Wildlife
Freeland Foundation	Lebanese Association for Migratory Birds	The Big Cat Sanctuary	Zimbabwe Parks and Wildlife Management Authority
Friends of the Koala	Legal Atlas	Tsavo Trust (TT)	
Game Rangers International	Lucky Animal Protection Shelter	Two Thumbs Wildlife Trust	
Great Eastern Ranges	Malawi Department of National Parks and Wildlife	Uganda Wildlife Authority	
Global Law Alliance for Animals and the Environment, Lewis and Clark Law School		Ukrainian Small Animal Veterinary Association	

◀ Elizabeth Chete, a farmer and single mother who has successfully implemented climate-smart farming methods taught to her by IFAW's partner COMACO, and now leads other farmers in doing the same.



Photo: B. Hollweg / © IFAW

Section 4

Summary financial statements

IFAW donors and supporters include individuals, corporations, foundations, communities and governments. Our work and the progress we are making together is only possible thanks to this continued support. As we reflect on what we achieved in FY2024, we want to extend another heartfelt thanks to all those who have supported us and shared our vision of animals and people thriving together.



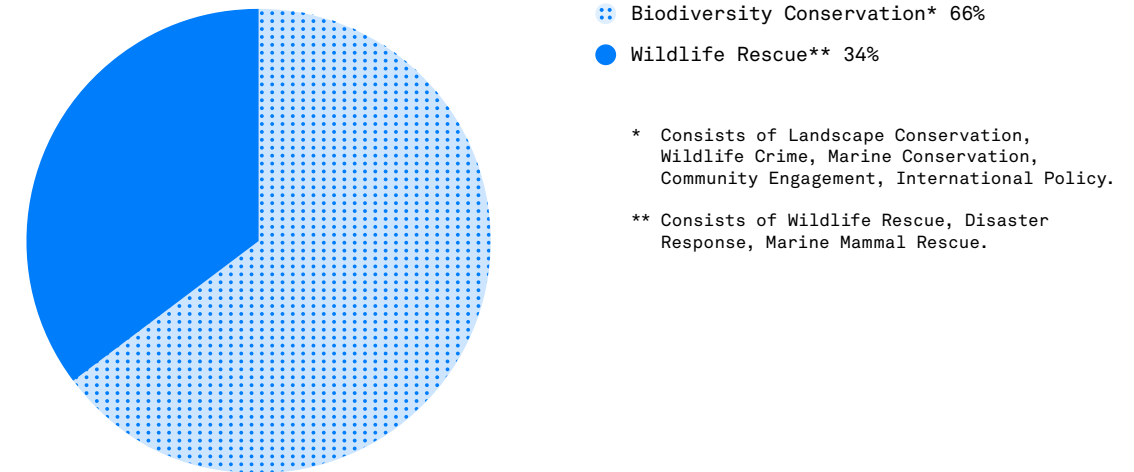
Photo: US Fish and Wildlife Service

Worldwide financial overview

Programme priority expenditures

IFAW as a global coalition of charitable organisations, allocates donor contributions and other resources efficiently to maximise impact for animals.

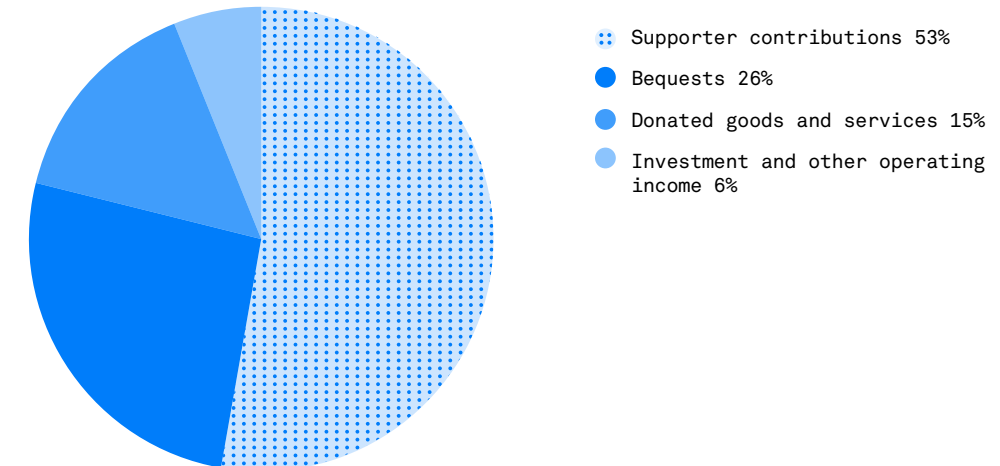
1 July 2023 – 30 June 2024



Diverse ways of support

In FY2024, IFAW had 749,148 donors from around the world. IFAW welcomes gifts and bequests of all sizes.

1 July 2023 – 30 June 2024



Combined financial statements

Combined financial statements unaudited* for the years ended 30 June 2024 and 2023.
Figures below in thousands of US dollars.

Statement of financial position

Assets	2024	2023
Cash and cash equivalents	17,569	22,215
Prepaid expenses and other current assets	20,733	24,111
Fixed assets, net	18,075	19,535
Investments	48,536	48,104
Total assets	104,913	113,965
Liabilities	2024	2023
Accounts payable and other current liabilities	10,454	11,856
Notes payable	10,705	12,144
Total liabilities	21,160	24,000
Net assets	83,753	89,965
Total liabilities and net assets	104,913	113,965

Statement of activities

Revenues	2024	2023
Supporter contributions	52,265	58,335
Bequests	25,347	26,406
Donated goods and services	14,689	32,318
Investment and other operating income	5,728	4,339
Total revenues, gains and other support	98,030	121,398
Expenses	2024	2023
Total programme and operating expenses	103,697	127,372
Deficit of revenue over expenses	(5,667)	(5,974)

* Financial statements for each IFAW entity are prepared in accordance with local country accounting principles and are audited separately. The combined financial statements are prepared on a basis that approximates accounting principles used in the United States.

Allocation of programme and operating expenses

Year ended 30 June 2024. IFAW is a global network of nonprofit affiliates in the following locations:

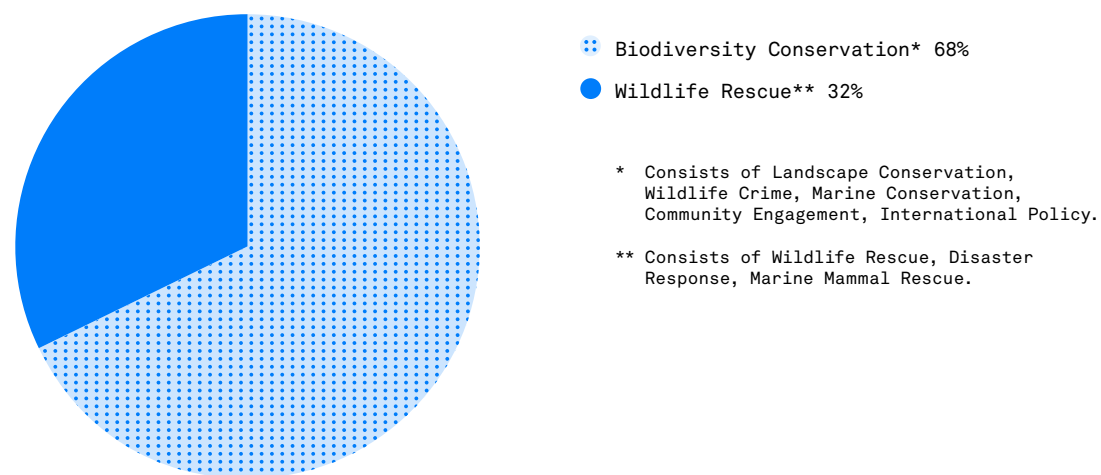
Entity	Location	Programme & programme support	Fundraising
International Fund for Animal Welfare, Inc.	United States	87.2%	12.8%
International Fund for Animal Welfare (IFAW)	United Kingdom	85.5%	14.5%
International Fund for Animal Welfare Inc./ Fonds international pour la Protection des animaux inc.	Canada	85.9%	14.1%
Stichting IFAW (International Fund for Animal Welfare)	The Netherlands	85.1%	14.9%
IFAW Internationaler Tierschutz-Fonds gGmbH	Germany	87.2%	12.8%
Fonds international pour la protection des animaux (IFAW France)	France	82.4%	17.6%
International Fund for Animal Welfare (Australia) Pty Limited	Australia	90.4%	9.6%
International Fund for Animal Welfare NPC	South Africa	90.3%	9.7%
International Fund for Animal Welfare Limited	Zambia	100%	0%
International Fund for Animal Welfare (IFAW) Limited	Malawi	100%	0%
International Fund for Animal Welfare (Zimbabwe) Trust	Zimbabwe	100%	0%
International Fund for Animal Welfare (Belgium) AISBL	Belgium	91.0%	9.0%

The Netherlands financial overview

Programme priority expenditures

IFAW allocates donor contributions and other resources efficiently to maximise impact for animals. €4.8 million went directly to advance programme priorities and save more animals.

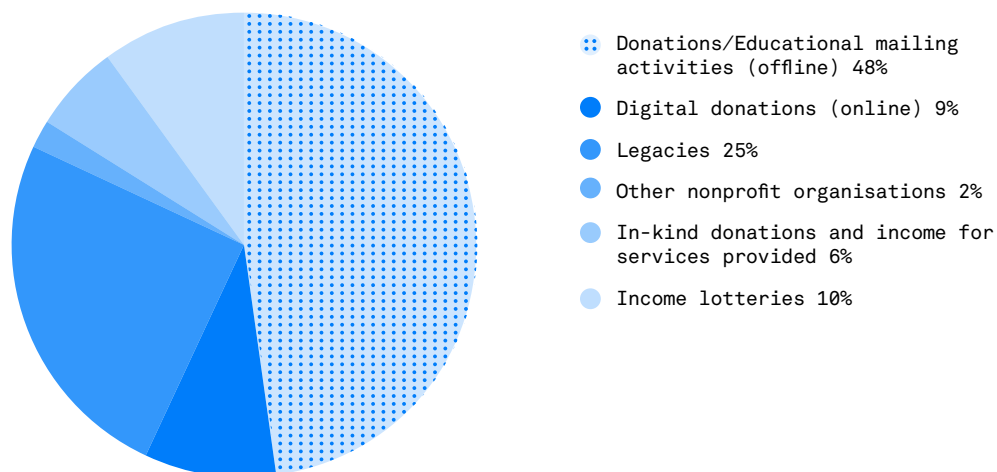
1 July 2023 – 30 June 2024



Diverse ways of support

In FY2024, IFAW had 70,585 donors in the Netherlands. IFAW welcomes gifts and bequests of all sizes.

1 July 2023 – 30 June 2024



Revenue and expenses

Figures below in thousands of Euros for the years ended 30 June 2024 and 2023.

Revenues	2024	2023
Supporter contributions	3,977	4,410
Bequests	1,444	1,507
Donated goods and services	6	24
Investment and other operating income	639	528
Total revenues, gains and other support	6,066	6,468

Expenses	2024	2023
Programme	4,831	5,045
Fundraising	1,020	1,007
Administrative support	976	871
Total programme and operating expenses	6,827	6,923
Deficit of revenue over expenses	(761)	(455)

Directors' statement

Directors' statement for the year ended 30 June 2024

Stichting IFAW (International Fund for Animal Welfare) (the 'Foundation') is part of a worldwide group of nonprofit organisations, which collectively comprise the International Fund for Animal Welfare ('IFAW'). IFAW has offices in 15 countries and supports animal welfare and conservation projects in more than 40 countries worldwide.

Our vision

Animals and people thriving together.

Our mission

Fresh thinking and bold action for animals, people, and the place we call home.

Our belief

In order to achieve IFAW's vision of animals and people thriving together, we follow three core principles in our work. Conservation policy should be based on sound science within an ethical framework that recognises the intrinsic value of individual animals and species, and the welfare needs of animals as sentient beings.

Conservation decisions should be guided by full consideration of ecological sustainability, biological sustainability, and the precautionary principle.

Humans have a moral responsibility to provide for the needs of those animals that are dependent on them. This responsibility extends to protecting wild animals and their habitats from human harm, whether caused intentionally or unintentionally. Responsible human behaviour should prevent, avoid, or at the very least, minimise direct and indirect harm to all animals.

Our approach

Since 1969, IFAW has protected animals in need. Our work falls under two pillars:

- ▶ [Wildlife rescue](#)
- ▶ [Biodiversity conservation](#)

Every animal is part of a species, and every species depends on its habitat for survival.

Our dual focus on biodiversity conservation and wildlife rescue promotes healthy populations by sustaining habitats and protecting individual animals at risk.

Our global team

Our global team of about 330 staff includes rescue professionals, conservation specialists, rural community development experts, wildlife crime prevention and enforcement professionals, veterinarians, policy experts, campaigners, scientists, educators, and the highest quality support staff, all driven by their determination to help animals in need and conserve species and landscapes.

Organisation Stichting IFAW (International Fund for Animal Welfare)

Stichting IFAW (International Fund for Animal Welfare) (the 'Foundation') is a Dutch foundation with its office in The Hague, the Netherlands. There is a Development department consisting of Donor Relations, Legacies, and Digital Marketing, as well as a Communications department, a Finance department, and an Operations team. In addition, there is a campaigner responsible for the advocacy work related to several programmes.

A branch office of the Foundation was established in Morocco on 25 August, 2017. At the same time, Stichting AAP, Animal Advocacy and Protection, and IFAW, with the support of the Nationale Postcode Loterij (the Dutch Postcode Lottery), launched the project 'Born to be Wild'. The project ended in 2021 and aimed to reduce poaching and illegal trade and secure the habitat of Barbary macaques in Ifrane National Park. The branch office is currently in a dormant state.

Currently, the Power of Attorney for IFAW Netherlands is held by Olga Bleijenberg-Kamphues, Operations Manager, and Julika Riegler, Vice President Brand Marketing & Communications.

The International Fund for Animal Welfare, Inc. (United States ('IFAW US')) in conjunction with the Foundation, provides support for communications and campaigns, in addition to accounting, IT, and direct mailing and resource development activities, as it does for all its affiliated organisations. These services are performed at cost, which, in the judgment of management, approximates the value of services provided. This system is believed to be the most efficient and cost-effective, and results in consistent operating policies worldwide.

The Foundation is governed by a Board of Directors. Board responsibilities include but are not limited to: monitoring progress toward strategic outcomes, ensuring compliance with applicable laws and regulations, approving budgets and financial statements, and oversight of efforts to attract new resources to support the mission.

The Foundation and IFAW worldwide

Stichting IFAW (the 'Foundation') is a Dutch foundation located in The Hague and is part of a worldwide group of nonprofit organisations, which collectively comprise the International Fund for Animal Welfare ('IFAW'). IFAW operates as a worldwide family of animal welfare organisations unified in pursuit of their shared vision of a world where animals are respected and protected. The Foundation is affiliated with the nonprofit organisations included below:

- ▶ International Fund for Animal Welfare (Australia) Pty Ltd
- ▶ International Fund for Animal Welfare Inc./Fonds international pour la protection des animaux inc. (Canada)
- ▶ Fonds international pour la protection des animaux inc (IFAW France) [France Association]
- ▶ Fonds international pour la protection des animaux inc. (IFAW) [Endowment Fund] (France)
- ▶ IFAW Internationaler Tierschutz-Fonds gGmbH (Germany)

- ▶ International Fund for Animal Welfare AISBL (Belgium)
- ▶ International Fund for Animal Welfare NPC (South Africa)
- ▶ International Fund for Animal Welfare (IFAW) (United Kingdom)
- ▶ International Fund for Animal Welfare IFAW in Action [IIA] (United Kingdom)
- ▶ IFAW Commerce Limited (United Kingdom)
- ▶ International Fund for Animal Welfare, Inc. (United States)
- ▶ International Fund for Animal Welfare (IFAW) Limited (Malawi)
- ▶ International Fund for Animal Welfare Limited (Zambia)
- ▶ International Fund for Animal Welfare (Zimbabwe) Trust

Relationship to the International Fund for Animal Welfare, inc. (United States)

The International Fund for Animal Welfare, Inc. (IFAW US), is a company established under the laws of the Commonwealth of Massachusetts (USA) and registered with the US Internal Revenue Service under Section 501(c)(3). IFAW US provides certain support activities for all the IFAW entities. Shared support includes programme-related, fundraising and managerial activities such as finance, legal, IT, human resources, fundraising management, international strategic projects, and campaign management and programme communications strategy and delivery. Expenditures related to this shared support is reimbursed to IFAW US by the Foundation and the other affiliated entities at cost and are referenced within these statements as 'ISC' (Institutional Shared Costs).

The allocation basis for the ISC related to each entity is determined as follows:

- a. The total contributions received by each entity during the relevant period, excluding any grants received from another IFAW entity.
- a. The total expenses incurred by the entity during the relevant period (excluding grants made to another IFAW entity).

The parties agree that the purpose of the allocation is to fairly apportion the shared costs to each IFAW entity by reference to fair and common sense principles with the intent that each entity bears its proportional share. IFAW US seeks to recover allocable costs from each entity employing principles of equity (i.e. cost apportionment shall be fair and reasonable) and financial capacity to contribute.

Relationship to the affiliated organisations

The Foundation and its affiliates operate as separate and independent entities. The Foundation's assets are held separately from and not commingled with those of its affiliates.

The Foundation, as the European Financial Service Centre, provides accounting, basic financial management, financial reporting, treasury, payroll, and audit support to three IFAW entities in Europe with five offices situated in France, Belgium, Germany, Morocco, and the Netherlands. The services rendered and the recharge of allocable costs are defined per entity in a framework agreement.

Contributions to affiliates for programme-related services and donations represent unconditional grants to other IFAW organisations for the furtherance of their missions, which are consistent with the Foundation's mission.

Grants and financial contributions to affiliated entities are made on the basis of: (1) the recipient's need for financial assistance and (2) the grantor's financial ability to support affiliates. Determinations about the timing and amounts of assistance are typically made during the annual budgeting cycles.

Like non-affiliated recipients, grants awarded to affiliated organisations are for the furtherance of programme-related and operational activities with goals and missions that are compatible with the Foundation.

Governance/ management structure and responsibilities

Board of Directors

Consisted of nine members at 30 June 2024. Each of the Board members is elected for a three-year term, which is served during the year and up to the date of signing the financial statements. Board members received no remuneration in financial year (FY) 2024 (FY2023: nil).

Board members' responsibilities include organisational governance, fiduciary responsibility, networking, and fundraising. Board members act as ambassadors for the Foundation and work to ensure that it is effectively fulfilling its mission by ensuring that organisational initiatives, grant making, investment, and donor stewardship activities all support and advance IFAW's mission.

Board Committees

Six Board Committees and one Subcommittee convene according to their charters to formulate recommendations to the entire Board. The Committees comprise both Board members and non-Board members. The professional skills and expertise of the individual members are evaluated and aligned to meet the varying needs of each of the following Committees:

▶ Executive Committee

The Executive Committee assists the Board of Directors in fulfilling its responsibilities by serving as the core organising and facilitating Committee of the Board of Directors. It serves as the key communication vehicle for management to the Board of Directors and acts in a proxy capacity to represent the Board of Directors and act on its behalf when it is impractical for the entire Board to do so. The Executive Committee's duties include evaluating the performance of the Board and senior management, setting the agenda for Board meetings and acting for the Board between meetings.

▶ Audit & Risk Oversight Committee

The Audit & Risk Oversight Committee assists and makes recommendations to the Board of Directors in fulfilling its responsibility to provide oversight regarding: (1) IFAW's systems of internal controls and risk management; (2) the integrity of IFAW's financial statements; (3) IFAW's compliance with legal and regulatory requirements and ethical standards; and (4) the engagement, independence, and performance of IFAW's independent auditors.

▶ Finance & Investments Committee

The Finance & Investments Committee assists and makes recommendations to the Board of Directors in fulfilling its financial oversight responsibilities as well as in maximising the efficient, productive, and responsible use of IFAW's investments. The Finance & Investments Committee's duties include reviewing financial statements, including results of the financial statement audit, monitoring the budget for unusual transactions and supervising investments.

▶ International Development Committee

The International Development Committee assists and makes recommendations to the Board of Directors in identifying, attracting, and cultivating philanthropy and future leaders for the benefit of IFAW's worldwide mission.

• Data Protection & Fundraising Compliance Subcommittee

The Data Protection & Fundraising Compliance Subcommittee is a subcommittee of the International Development Committee established to assist and make recommendations regarding data protection policies and procedures to minimise the risks associated with data breaches.

► Media & External Affairs Committee

The Media & External Affairs Committee is a committee established to assist in increasing the profile and awareness of the activities and programmes of IFAW. The Committee helps IFAW target and develop relationships with brands, organisations and individuals such as media outlets, journalists, experts in advertising and public relations, content creation, celebrities and other high profile/highly influential supporters. The objective is to engage them in promoting IFAW and IFAW’s work.

► Nomination Committee

The Nomination Committee assists and makes recommendations to the Board of Directors in the proactive identification, cultivation, recruitment, vetting, and orientation of new Directors in order to optimise effective governance, ensuring that the Board of Directors comprises the leadership capabilities, expertise, skills, and philanthropic capacity necessary to support IFAW’s mission and strategic goals. The Nomination Committee is responsible for ensuring that the nomination process is carried out in a timely and efficient manner.

The Nomination Committee of the current Board reviews and recommends new Board members. Potential new members are recommended by existing Board members or staff. New Board members are elected, and Board members whose three-year term is about to expire are eligible for election at the June General Annual Meeting. The Board members are divided into three groups whose terms expire in consecutive years. Once appointed, Board members participate in an orientation session and receive a manual containing documents such as IFAW’s mission and values statements, organisational charts, the directory of the Board of Directors, programme-related overviews, the committee structures of the Board of Directors, financial overviews, bylaws, and the conflict of interest policy. While certain Board members may serve on boards of other entities, they are required to complete an annual conflict of interest

statement disclosing all other affiliations. For the year ending 30 June 2024, management found no conflicts of interest relating to members of the Foundation’s Board.

President & CEO – reports to the IFAW Global Board of Directors, which governs the legal entities that make up IFAW worldwide. The President & CEO is ultimately responsible for the Foundation’s overall health and its success in performing its mission of rescuing and protecting animals. In addition to serving as a vital link between the Board of Directors and the Foundation as a whole, the CEO is responsible for setting the tone for the Foundation’s internal relationships and serving as the Foundation’s most public face in the interaction with donors, world leaders, and high-level government officials. The President & CEO directly manages executives who are based in geographically diverse locations.

General Counsel – provides legal advice to the CEO and senior executives across the Foundation, manages corporate legal relationships, and promotes legal compliance across all IFAW entities.

Executive Office – protects and nurtures the mission of IFAW and ensures that the strategic plan is executed and is expected to provide leadership at an organisational and strategic level. The office is responsible for the line management of teams of people based across wide geographical locations. It is structured in this way to take advantage of talent and skill sets across the globe. The Executive Management is made up of Vice President and Director level team members who directly manage our animal welfare and conservation programmes, communications, human resources, finance, IT, and development. The Programmes, Communications, and Development departments have significant numbers of staff located in the regional and country offices, while the Finance, IT, and Human Resources departments are more centralised, although not exclusively, in the United States of America.

Main and secondary functions of members of the Foundation’s Board of Directors

Name	Mark T. Beaudouin
Title	Board Chair
Background	Attorney (Retired)
Appointment	22-Oct-2015
Resignation	30-Jun-2025
Term	3rd
Main Function (Occupation)	Retired
Secondary Functions (Volunteer Services)	- New England Legal Foundation, Director and Executive Committee member

Name	Barbara U. Birdsey
Title	Board Vice Chair
Background	Environmentalist; Social Activist
Appointment	18-Feb-2015
Resignation	30-Jun-2027
Term	4th

Main Function (Occupation)	Director of The Pegasus Foundation
Secondary Functions (Volunteer Services)	- The Treasured Lands Foundation, President - Alliance to Protect Nantucket Sound, Director and Secretary - The Guardians of Martin County, Director - The Pegasus Foundation, Founder & Director - National Marine Sanctuaries Foundation, Director - Center for Coastal Studies, Advisor - Greater Good Charities, Advisor

Name	Joyce C. Doria
Title	Board Vice Chair
Background	Management Consultant (Retired); Philanthropist
Appointment	18-Feb-2015
Resignation	30-Jun-2027
Term	4th
Main Function (Occupation)	Retired
Secondary Functions (Volunteer Services)	- Joyce Doria Charitable Fund, Board Chair

Name	Christine A. Eosco
Title	Director
Background	Animal Welfare/Non-Profit Management
Appointment	16-Feb-2023
Resignation	30-Jun-2026
Term	1st
Main Function (Occupation)	Retired
Secondary Functions (Volunteer Services)	- President of Board of Trustees for Cape Rep. Theater; Director of Dennis Conservation Land Trust - My Next Season, LLC, Charlotte NC

Name	Catherine H. Lilly
Title	Director
Background	Animal Welfare/Non-Profit Management
Appointment	16-Jun-2016
Resignation	30-Jun-2025
Term	3rd

Main Function (Occupation)	Animal Welfare Non-Profit Management
Secondary Functions (Volunteer Services)	- Charles River Alleycats (Massachusetts TNR of cats), Board President - The Edinburg Center (Massachusetts human service agency), Board Treasurer - Helping Animals Living Overseas (HALO) (NPO helping animals abroad), Director

Name	David S. Lowe
Title	Director
Background	Business Owner
Appointment	18-Jun-2024
Resignation	30-Jun-2027
Term	1st
Main Function (Occupation)	- Owner/CEO David Rio Chai Teas - David Rio Foundation
Secondary Functions (Volunteer Services)	- None

Name	Virginia A. Pollak
Title	Director
Background	Politics
Appointment	8-Feb-2018
Resignation	30-Jun-2027
Term	3rd
Main Function (Occupation)	Executive Director, New York State Democratic Committee
Secondary Functions (Volunteer Services)	- None

Name	Eileen Robertson
Title	Director
Background	Documentary Filmmaker
Appointment	18-Jun-2024
Resignation	30-Jun-2027
Term	1st
Main Function (Occupation)	Founder of Anecdota, production agency; Documentary Filmmaker
Secondary Functions (Volunteer Services)	- None

Name	Judi W. Wakhungu
Title	Director
Background	Ambassador
Appointment	13-Jun-2019
Resignation	30-Jun-2025
Term	2nd
Main Function (Occupation)	Retired Politician
Secondary Functions (Volunteer Services)	- None

National management of the Foundation

Name	Azzedine T. Downes
Title	Chief Executive Officer & President
Background	Executive Management
Appointment	18-Jun-2024
Resignation	
Term	Staff
Main Function (Occupation)	CEO & President
Secondary Functions (Volunteer Services)	- None

Remuneration policy for management, directors, supervising body, and employees

The Foundation’s Board of Directors received no remuneration during the years ended 2024 and 2023. There is one Regional Representative for Europe, Robert Kless—also Country Director for IFAW Germany. Currently, the Power of Attorney for IFAW Netherlands is held by Olga Bleijenberg-Kamphues, Operations Manager, and Julika Riegler, Vice President Brand Marketing & Communications.

The Foundation’s policy for the remuneration of the staff is based on the following:

- Competitive salary;
- Eligibility for an increase in salary is based on satisfactory formal performance appraisals;
- Equal secondary benefits for all employees, including the arrangements for retirement, vacation, and travel expenses;
- No payment for overtime, but flexibility to compensate reasonably with extra time off for overtime.

Communication with stakeholders

The Foundation considers it important to communicate clearly with all stakeholders and to provide transparent accountability for income and expenditure. For this, the Foundation uses a mix of communication tools for the various target groups.

- ▶ Members
- ▶ Volunteers
- ▶ Employees

- ▶ Wildlife sanctuaries
- ▶ Animal ambulances
- ▶ Veterinarians
- ▶ Animal police

- ▶ Politicians
- ▶ Government agencies
- ▶ Local municipalities
- ▶ Business, research institutes, trade associations

- ▶ Public
- ▶ Press
- ▶ Followers on social media
- ▶ Connections
- ▶ Suppliers

- ▶ Sponsors
- ▶ Donors
- ▶ Foundations

- ▶ Collaborative partners
- ▶ Animal coalitions

The most important goals are:

- ▶ Accountability
- ▶ Showing impact
- ▶ Informing various target groups about our mission, activities, and the results of our work

Communication tools

The Foundation informs its supporters about our work and results through media coverage, newsletters, updates, and online. Each stewardship piece and appeal informs audiences about threats to animals and the landscapes humans share with them, and asks citizens and supporters to take actions to improve this state of affairs through direct or indirect action (e.g., sign a petition, donate to IFAW, make a positive lifestyle change, or contact elected officials).

Newletters and programme updates

In financial year 2024, the Foundation regularly informed its donors about its activities within the various projects. This is done by sending educational newsletters, updates, and, if necessary, personal letters.

Email updates

In FY2024, emails were sent to an average of 45,600 recipients. These emails informed donors about IFAW projects, campaigns and brought supporter actions such as petitions to the attention of recipients with a request for these to be signed.

Website

In FY2024, 64,496 visitors (92,000 in FY2023) paid a visit to our website ifaw.org/nl. The most important pages visited were news updates, blogs, project pages, and donation forms.

Social media

IFAW Netherlands has a Facebook channel with about 42,043 followers, comparable to FY2023. Facebook is currently one of the main acquisition channels for IFAW. The main goal on Facebook is to show IFAW's work and share news about our projects and their impact with our followers.

Funding

Income is primarily generated through monthly donations from loyal individual donors and in response to educational newsletters, direct mail, direct television campaigns, and telemarketing efforts.

The income is mainly received following appeals for help through periodic multi-purpose correspondence. These newsletters and other communications inform existing donors and potential donors about IFAW's goals and

accomplishments, offer an opportunity for individuals to do something for animals and give supporters the chance to contribute to the Foundation's work using an enclosed donation form. The Foundation is also committed to seeking restricted funds to support programme-related work to complement unrestricted funding by means of grants from governments, nonprofit organisations, and lotteries.

Code of conduct

IFAW abides by the applicable laws, standards, and guidelines regarding responsible fundraising and financial management. We follow developments in the charitable sector. In this way, we ensure a level of integrity that our donors can trust.

Reserves and funds

The purpose of IFAW's global reserves and funds is to mitigate financial risks embedded in the Foundation's operating activities and to position the Foundation to pursue programme-related and institutional activities. The worldwide affiliated IFAW entities are financially and operationally interdependent. As such, individual IFAW entities may vary with respect to the nature and size of reserves.

The Foundation maintains, as of 30 June 2024, a continuity reserve, an earmarked financial fixed assets reserve, and earmarked institutional investment reserve for the purpose of funding programme-related and operational expansion.

Continuity reserve

The continuity reserve is intended to be used for the Foundation's long-term sustainability and to mitigate financial risks embedded in its operating activities (see Financial statements note 6.5.3.). In accordance with guideline 650 regarding annual reporting of fundraising organisations and the guideline 'Richtlijn Financieel Beheer Goede Doelen Nederland', the reserve as of 30 June 2024 (€2.4 million) is below the maximum allowed reserve of 1.5 times the yearly cost of the working organization (approximately €3.9 million for FY2024).

Earmarked financial fixed assets reserve

The earmarked financial fixed assets reserve is a reserve intended to provide the Foundation with investment income and to provide unrestricted financial resources to support its long-term strategic objectives (see Financial statements note 6.5.3 and 6.5.7).

Earmarked institutional investment reserve

The earmarked institutional investment reserve was created in FY2018 to fund critical investments in staffing, technology, and systems needed to support programme-related and operational growth in FY2018, FY2019 and FY2020 (see Financial statements note 6.5.3).

Investment policic

The Foundation in the Netherlands has a long-term earmarked reserve fund managed by Quilter Cheviot in accordance with IFAW's institutional investment policy statement. The objectives of the fund are to provide the Foundation with investment income to support the long-term strategic objectives as well as financial stability and represent the total value of the sum of the non-current investments (€1,815,490) and the balance of the investment cash account (€109,919) as of 30 June 2023, or €1,925,409. The positive net investment result of €322,447 is mainly due to

unrealised revaluations as of 30 June 2024. Realized and unrealized revaluations are recorded in the statement of income. Assets will be invested with due care, skill and diligence, and the investment approach will be that of a 'prudent investor'.

In accordance with the Foundation's guiding principles, the investment manager shall not invest in companies that engage in the following activities: animal testing, intensive farming, unsustainable timber production, fur trade of animals or species that are

endangered or subjected to cruelty, and producers of weapons banned by international treaties.

Financial accounting

IFAW is committed to transparency and providing meaningful, clear information about its programmes and financial management. It seeks to instill and preserve public confidence and trust through its actions and reporting. IFAW continuously evaluates and improves its reporting processes and endeavours to maintain best business practices by working closely with its partners, oversight groups and other organisations.

The Foundation's financial statements are prepared in accordance with guideline 650 of the Dutch Accounting Standards Board regarding annual reporting for fundraising organisations. The Foundation is committed to comply with the new validation system standards operational in the Netherlands as from 1 January 2016, including the guideline 'Richtlijn Financieel Beheer Goede Doelen Nederland' resulting from the validation system/new CBF seal.

The Foundation is audited annually by RSM Netherlands Accountants N.V.

Risk management

The Foundation faces many financial and non-financial risks. The Directors along with Management actively monitor key risks and perform periodic assessments of the effectiveness of its risk management systems and procedures. The assessment process of these risks and potential impacts are as follows:

Review of the Foundation's risk of decreases in fundraising, investment and reserves management and financial commitments.

- **Probability – Low:** IFAW continues to invest in various fundraising channels and is prudent in managing the investment and reserves.
- **Impact – High:** Without continued support from donors and access to reserves, the Foundation would need to limit and scale back programme-related work.

Reputational and external risks

The Foundation has established a reputation for being a leader in the field of animal welfare and habitat protection. Damage to IFAW's reputation is a significant risk for IFAW as such damage could lead to an erosion of trust by donors, resulting in declining income.

- **Probability – Low:** IFAW has a well established reputation globally as well as online. The Foundation takes strict measures to ensure that its programme-related, fundraising, and governance activities comply with its not-for-profit objectives. Furthermore, the Foundation monitors external forces to evaluate compliance with relevant regulations and fundraising organisations' best practices.
- **Impact – High:** Significant damage to the Foundation's reputation would most likely lead to a decrease in donor support and thus a reduction in the impact of our programme work.

Risk of misappropriation of financial and physical assets

The Foundation maintains robust controls over its physical and financial assets to reduce this risk to 'low' and its impact to 'low/moderate'. Controls are monitored and reviewed routinely to ensure they are properly designed and function effectively. The Foundation has established proper internal controls to reduce the risk to as low as possible given the inherent risks.

Credit risk

Credit risk and the impact of amounts owed to the Foundation is low. The majority of debtors relate to accrued legacies and amounts due from affiliated organisations, both of which are current.

Income and liquidity risk

The Foundation relies on donations from its supporters to finance activities in support of achieving its objectives. Due to a decline in donations from monthly individual donors and risks involved with reliance on traditional fundraising strategies, a strategy has been set up to diversify income to mitigate this risk. The Foundation is committed to seeking restricted funds to support programme-related work to complement unrestricted funding by means of grants from governments, nonprofit organisations and lotteries.

Cash flows are continuously monitored and evaluated to ensure cash outflows associated with operational activities are matched by inflows from donations and investment income. As noted in the Reserves Policy section (see Financial statements, note 6.5.3), the Foundation maintains a continuity reserve equal to operating expenses during a period of seven months, to be used for the Foundation's long-term sustainability and to mitigate financial risks embedded in the Foundation's operating activities. The probability and impact of this risk have been disclosed above in the risk management section.

EU general data protection regulation (GDPR)

The Foundation continues to review and update its privacy policy to mitigate fundraising revenue impacts and to be in compliance with the GDPR regulations that came into force in May 2018.

IFAW is committed to preserving and respecting the privacy of our supporters, vendors and staff, and we will always do our best to protect and secure all personal information, whether on the website or obtained by any other means. We will not sell or exchange personal information for marketing purposes. The probability of this risk is low as the Foundation has established the policies noted above. Still, the impact of non-compliance would be moderate to the Foundation, as this could have consequences for both compliance and reputation.

Principal activities

The Foundation is part of a worldwide group of nonprofit organisations that make up the International Fund for Animal Welfare ('IFAW'). IFAW has offices in 15 countries and supports animal welfare and conservation projects in more than 40 countries worldwide.

IFAW administers its programme-related activities through the following priority areas:

- ▶ **Wildlife Crime**
- ▶ **Animal Rescue (Wildlife Rescue, Disaster Response, Marine Mammal Rescue)**
- ▶ **Landscape Conservation**
- ▶ **Marine Conservation**
- ▶ **International Policy**
- ▶ **Community Engagement**

In FY2024 strategic programme areas have been combined in Biodiversity Conservation and Wildlife Rescue. International Policy, Marine Conservation, Landscape Conservation, and Wildlife Crime have been realigned into the Biodiversity Conservation area. Animal Rescue has been categorized in the Wildlife Rescue area.

Through a combination of direct expenses and grants, working in the Netherlands and as an integral part of IFAW's international campaigns, the Foundation made significant contributions to IFAW's strategic priorities during FY2024. The Foundation carries out programmes that are educational, scientific, or investigative in nature, designed to increase public awareness of animals and their needs. During 2024, the Foundation continued to engage in and fund programmes and campaigns designed to improve the welfare of animals and their habitats. With respect to financial management, the Foundation delivered high-impact programme-related achievements while maintaining fiscal discipline.

See further details on programme and project activities in the IFAW Annual Report and Financial statements, note 6.6.9.

Developing a multi-year strategic plan

The current strategic plan (2021-2025) was presented in 2020. The strategy focuses on improving the welfare of individual animals and the conservation status of wildlife populations in priority habitats through on-the-ground efforts, community engagement and global advocacy. Our dual emphasis on rescue and conservation promotes animal welfare, species population stability, and secure habitats. Sustaining the welfare of species and the places they call home requires our work to be comprehensive.

Across IFAW's programme portfolio, we are pursuing the following goals via these strategies:



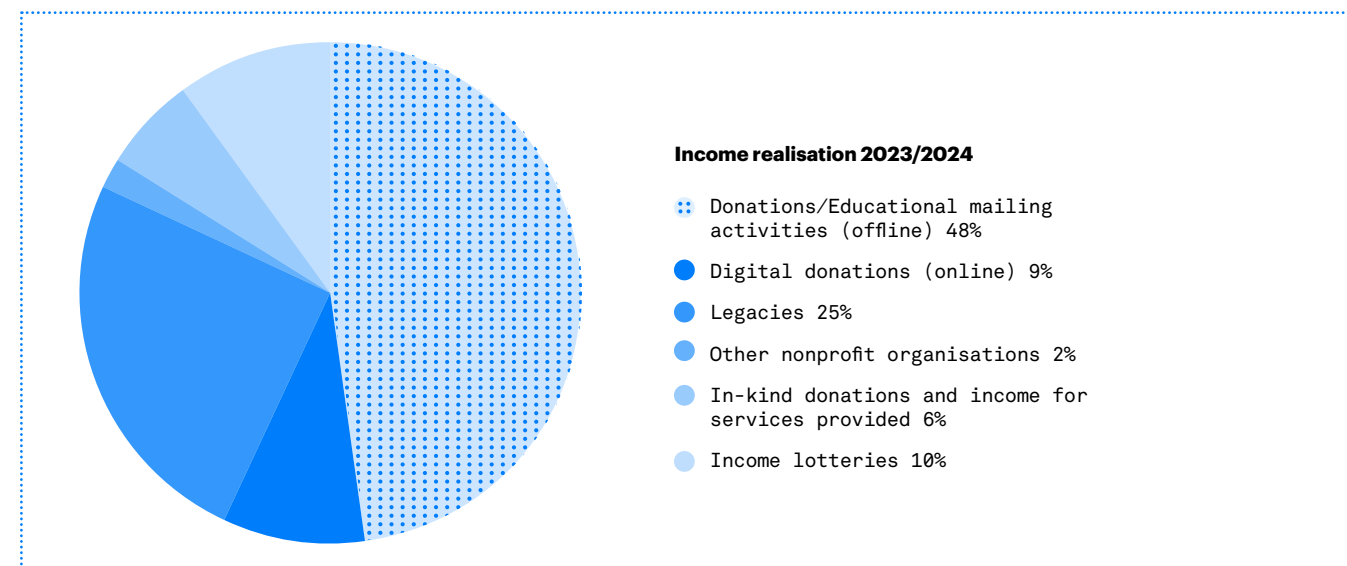
Financial highlights

Financial year 2024 in review

	Realisation 2023/2024 (€000's)	Budget 2023/2024 (€000's)	Realisation 2022/2023 (€000's)	Budget 2024/2025 (€000's)
Total income	5,745	5,191	6,327	4,832
Contributed to causes	4,831	4,621	5,045	3,454
Contributed to fundraising	1,020	1,124	1,007	974
Contributed to administration	977	857	871	722
Total expense	6,828	6,602	6,923	5,150
Spending ratios				
Contributed to causes/total income	84.1%	89.0%	79.7%	71.5%
Contributed to fundraising/total income	17.8%	21.7%	15.9%	20.2%
Contributed to fundraising/fundraising income	21.6%	26.2%	20.0%	22.6%
Spending ratios (continued)				
Contributed to causes/total expense	70.8%	70.0%	72.9%	67.1%
Contributed to fundraising/total expense	14.9%	17.0%	14.5%	18.9%
Contributed to administration/total expense	14.3%	13.0%	12.6%	14.0%
Average number of employees, Full time equivalent	17.3		19.2	

The year-end result showed a deficit of €760,679 compared to a budgeted deficit of €1,336,770.

In 2024, the Foundation recognised income of €5.7 million, excluding net investment result. This income (see Financial statements, notes 6.6.1 to 6.6.4) originates from sources as shown below.



Most income is received following appeals for help through periodic multi-purpose correspondence. Newsletters and other communications inform existing donors and potential donors about IFAW's goals and accomplishments, offer an opportunity for individuals to do something for animals and give supporters the chance to contribute to IFAW's work using an enclosed donation form. Income from educational mailing activities in FY2024 of €2.8 million was lower than FY2023. Despite there being no major fundraising event in FY2024, there was still an online donation result of €489,183 in FY2024 compared to €537,736 in FY2023.

Income from legacies largely exceeded budget and slightly decreased from €1.5 million in FY2023 to €1.4 million in FY2024.

IFAW is committed to continuing to secure restricted funding to support programme-related priorities.

Income received from other nonprofit organisations decreased from €347,374 in FY2023 to €94,544 in FY2024 (see Financial statements, note 6.6.1b). Support from IUCN, National Committee of the Netherlands – Operation Jaguar project, ended in FY2023. IUCN NL supported IFAW through the Nationale Postcode Loterij by funding the Operation Jaguar project, enhancing wildlife law enforcement capacity and sensitising the judiciary in Bolivia, Peru, Suriname, and Guyana. A second grant IFAW received from Oceans5 (a sponsored project of Rockefeller Philanthropy Advisors) for 'Better Management for Sharks and Rays' also ended in FY2023.

In FY2024, IFAW continued its efforts to reduce overall mortality of sharks and rays by supporting European Union (EU) and global efforts to improve the implementation of sustainable trade limits, ensuring sustainable and legal sourcing for listed shark species. This work was made possible with continued funding received from the Flotilla Foundation. IFAW received from the Flotilla Foundation a grant of €187,540 to perform activities in the period from 1 January 2023 to 1 January 2025.

Stichting IFAW received in FY22 a three-year, €1.5 million grant from the Nationale Postcode Loterij for marine rescue and conservation to be used for the protection of whales, dolphins, and porpoises.

2024 total expenditures €6.8 million in FY2024 were more or less in line with €6.9 million in FY2023.

Expenditures contributed to causes in FY2024 (€4.8 million), exceed budget by €210,000 and are €214,000 lower compared to FY2023 realisation (€5.0 million).

Fundraising expenses slightly increased from €1,007,155 in FY2023 to €1,020,090 in FY2024 partly due to increased institutional shared costs paid to IFAW's United States affiliate for certain programme-related fundraising support.

Administrative expenses increased from €870,935 in FY2023 to €976,514 in FY2024 partly due to increased institutional shared costs for accounting, IT, and management support and additional programme staff.

Outlook for FY25

IFAW is heading into FY25 with a renewed sense of energy and commitment to its mission. In 2024, IFAW remains financially healthy and well positioned to make key investments in IFAW programmes, development and branding initiatives and staffing.

IFAW continues to pursue strategic partnerships with governments, foundations, other NGOs, local communities and landowners, and private companies. It is committed to seeking restricted funds to support programme-related work in FY25 to complement unrestricted funding.

Total budgeted income for 2025 will decrease from €5.2 million to €4.8 million, mainly resulting from a projected decrease in income from the lotteries as the three year agreement with the Postcode Loterij will end as per end December 2024.

Total budgeted expenditures for 2025 will decrease from €6.6 million to €5.2 million, with programme-related expenditures constituting €3.5 million, including expenditures for public information awareness (largely concentrated in direct mail appeals), which are projected to be approximately €2.7 million.

Budgeted fundraising expenditures for 2025 are slightly lower compared to FY2024 realisation (€1.0 million).

Total budgeted expenditures for 2024 will decrease from €7.0 million to €6.6 million, with programme-related expenditures constituting €4.6 million, including expenditures for public information awareness (largely concentrated in direct mail appeals), which are projected to be approximately €3.4 million.

Budgeted fundraising expenditures for 2024 are slightly higher compared to FY23 realisation (€1.0 million).

Section 6

Financial statements

Balance sheet as of 30 June 2024

(Before result appropriation)

	Notes	2024		2023	
		€	€	€	€
Assets					
Tangible fixed assets					
Operational assets	6.5.1		1,094,750		1,118,973
Non-current investments					
Bonds - fixed income	6.5.7	357,713		267,141	
Equity investments		1,460,100		1,291,666	
Alternative investments		255,233		256,683	
			2,073,046		1,815,490
Current assets					
Receivables and prepaid expenses	6.5.2	1,313,864		1,865,216	
Due from affiliates, net	6.5.5	93,694		25,607	
			1,407,558		1,890,823
Cash and cash equivalents	6.5.7		596,331		1,618,295
			5,171,685		6,443,581
Reserves, funds and liabilities					
Reserves, funds and liability reserves					
Continuity reserve	6.5.3	2,355,763		2,426,884	
Earmarked reserves	6.5.3	1,966,504		2,350,217	
Total reserves and funds			4,322,267		4,777,101
Result			(760,679)		(454,834)
			3,561,588		4,322,267
Liabilities - longterm					
Notes payable	6.5.4	688,916		717,423	
Liabilities - short term					
Due to affiliates, net	6.5.5	153,101		62,738	
Accounts payable		189,189		155,276	
Accrued expenses	6.5.6	550,384		1,157,370	
Notes payable	6.5.4	28,507		28,507	
			1,610,097		2,121,314
			5,171,685		6,443,581

The notes are an integral part of these financial statements.

Statement of income and expenditure for the year ended 30 June 2024

	Notes	Realisation 2023/2024 €	Budget 2023/2024 €	Realisation 2022/2023 €	Budget 2024/2025 €
Income					
Income individual supporters	6.6.1a	4,723,718	4,291,507	5,035,780	4,318,630
Income lotteries	6.6.2	602,796	512,149	533,029	270,939
Income other non-profit organisations	6.6.1b	94,544	132,710	347,374	36,639
		5,421,058	4,936,366	5,916,183	4,626,208
Income for services provided	6.6.4	162,529	149,271	155,421	118,692
Other income: in-kind donations	6.6.4a	161,265	104,998	255,573	86,865
Total income		5,744,852	5,190,635	6,327,177	4,831,765
Expenditures					
Contributed to causes					
Animal welfare programmes worldwide	6.6.5a	699,280	660,713	781,928	564,307
Animal welfare projects under own control	6.6.5b	842,639	547,531	992,377	229,196
Public information and awareness	6.6.6	3,289,455	3,413,097	3,270,698	2,660,364
		4,831,374	4,621,341	5,045,003	3,453,867
Contributed to fundraising					
Expenses own fundraising	6.6.7	1,020,090	1,124,418	1,007,155	974,345
Contributed to administration					
Administrative expenses	6.6.8	976,514	856,907	870,935	722,315
Total expenditures		6,827,978	6,602,666	6,923,093	5,150,527
Balance excluding financial results		(1,083,126)	(1,412,031)	(595,916)	(318,762)
Net investment result	6.6.3	322,447	75,261	141,082	91,076
Balance		(760,679)	(1,336,770)	(454,834)	(227,686)

The notes are an integral part of these financial statements.

Statement of cash flow for the year ended 30 June 2024

(Cash flows provided by operating activities)

	Realisation 2023/2024 €	Realisation 2022/2023 €
Deficit of income over expenses	(760,679)	(454,834)
Adjustments to reconcile balance of income over expenses to net cash provided by operating activities		
Depreciation	39,329	38,551
Changes in operating assets and liabilities		
Increase in tangible fixed assets	(15,106)	(13,174)
Increase in investments in equities	(168,434)	(141,328)
Increase in bonds - fixed income	(90,572)	9,938
Decrease in alternative investments	1,450	39,119
Decrease in prepaid expenses and other receivables	551,352	(766,339)
Increase to/due from affiliates	22,276	(40,750)
Increase in accounts payable, taxes & social premiums	33,913	(288,989)
Decrease in accrued expenses	(606,986)	(441,038)
Decrease in notes payable	(28,507)	(28,507)
Net cash provided by/used in accrued activities	(1,021,964)	(2,087,351)
Net decrease in cash and cash equivalents	(1,021,964)	(2,087,351)
Cash and cash equivalents, beginning of year	1,618,295	3,705,646
Cash and cash equivalents, end of year	596,331	1,618,295

The notes are an integral part of these financial statements.

General notes

1. The Foundation

Stichting IFAW (International Fund for Animal Welfare), hereinafter referred to as the 'Foundation', is a Dutch foundation located in The Hague, the Netherlands, and was incorporated on 7 April 1981. The Foundation, registered at the Chamber of Commerce in The Hague under number 41096091, is part of an international group of nonprofit organisations, which collectively comprise the International Fund for Animal Welfare ('IFAW').

The International Fund for Animal Welfare is a global nonprofit helping animals and people thrive together. We are experts and everyday people, working across seas, oceans and in more than 40 countries worldwide. We rescue, rehabilitate, and release animals, and we restore and protect their natural habitats. The problems we're up against are urgent and complicated. To solve them, we match fresh thinking with bold action. We partner with local communities, governments, non-governmental organisations, and businesses. Together, we pioneer new and innovative ways to help all species flourish.

The Foundation carries out programmes that are educational, scientific, or investigative in nature, designed to increase public awareness of animals and their needs. We also finance specific field programmes of our own and contribute to other conservation/animal welfare organisations.

2. Affiliated organisations

The Foundation is affiliated with the nonprofit organisations listed in section 5.1.1

The Foundation and its affiliates have been authorised by their respective Boards of Directors and trustees to operate as separate and independent entities. The Foundation's assets are held separately from and not commingled with those of its affiliates.

3. Guidelines for reporting by fundraising organisations

The financial statements have been compiled, to the greatest extent possible, in accordance with guideline 650 of the Dutch Accounting Standards Board regarding annual reporting of fundraising organisations and the guideline 'Richtlijn Financieel Beheer Goede Doelen Nederland'.

The purpose of these guidelines is to provide information relating to the Foundation's expenses and the use of funds in relation to the objectives for which the funds have been raised. The Foundation adheres to the applicable laws, standards and guidelines regarding fundraising and financial management. At this time, the Foundation has decided not to pursue the CBF-Keur quality mark/Recognition Scheme.

4. Accounting policies

General

Unless otherwise indicated, all assets and liabilities are measured at nominal value.

Foreign currency translation

All assets denominated in foreign currencies, including cash in foreign interest-bearing cash accounts, are translated at the exchange rates applicable at the balance sheet date. Foreign currency transactions are translated into Euros at exchange rates applicable at the time of the transactions. All realised and unrealised exchange gains and losses on foreign currency balances are included in the statement of income and expenditure for the year as a component of other income and expense.

Tangible fixed assets

Tangible fixed assets, which include office furniture and equipment, building and vehicles, are measured at cost less accumulated depreciation, which is calculated on a straight-line basis over the estimated useful life of the respective assets. Asset life ranges from 3 to 40 years. Asset accounts and the related accumulated depreciation reserves are fully eliminated for items sold or disposed of.

Based on the external valuation of the building located at the Javastraat 56 in The Hague in the year 2018, the market value of the building amounts to €1,220,000 (value as per 1 July 2018). The net book value of the land and building in FY17 resulted in an impairment loss of €94,000 in FY18. The most recent WOZ (value of the building listed on the tax assessment used to calculate taxation) indicates an amount of €1,450,000.

Non-current investments

Bonds, equities and alternative investments are stated at market value as per 30 June 2024. Realised and unrealised gains and losses are accounted for in the statement of income and expenditure.

Receivables and prepaid assets

Receivables and prepaid assets are stated at nominal value less reserves, if any, which may have been established related to uncollectible balances.

Cash and cash equivalents

Cash equivalents comprise highly liquid investments with original maturities of less than three months at the time of purchase.

Financial derivatives

Financial derivative instruments are initially recognised at fair value and then subsequently revalued to fair value at each subsequent balance sheet date. For

the principles for future measurement of primary financial instruments, reference is made to the accounting policies for each balance sheet item.

Appropriation of the result

The financial statements as of 30 June 2024 are prepared before result appropriation.

Reserves and funds

The purpose of IFAW's global reserves and funds is to mitigate financial risks embedded in the Foundation's operating activities and position the Foundation to pursue programme-related and institutional activities. The worldwide affiliated IFAW entities are financially and operationally interdependent. As such, individual IFAW entities may vary with respect to the nature and size of reserves. The Foundation maintains as of 30 June 2019 a continuity reserve and an earmarked financial fixed assets reserve. In the year ending 30 June 2018, the Foundation created a second earmarked reserve—the institutional investment reserve.

The continuity reserve is intended to be used for the Foundation's long-term sustainability and to mitigate financial risks embedded in its operating activities (see note 6.5.3.) A continuity reserve is maintained to cover risks in the short term and ensure the Foundation can meet its obligations in the future.

The earmarked financial fixed assets reserve is a reserve to provide the Foundation with investment income and is intended to provide unrestricted financial resources to support the Foundation's long-term strategic objectives (see note 6.5.3 and 6.5.7).

In the year ending 30 June 2018, the Foundation created a new earmarked institutional investment reserve to fund critical investments in staffing, technology, and systems needed to support programme-related and operational growth in FY2018, FY2019 and FY2020 (see note 6.5.3 and 6.5.7).

Payables and accrued expenses

Payables and accrued expenses represent obligations with a term of one year or less. These liabilities are stated at nominal value.

Taxes

The Foundation is registered as a Dutch charity foundation, and the Dutch Tax and Customs Administration has granted it the status of a Public Benefit Organisation, known in Dutch as a public benefit organisation (ANBI).

Use of estimates

The preparation of financial statements, in accordance with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities as of 30 June 2024 and 2023, as well as the reported amounts of income and expenditure during the reporting period. Actual results may differ from the estimates included in the financial statements.

Income from individual donors

Gifts and contributions received in the financial year less applicable income taxes, if any, are regarded as income from individual donors. Income from bequests is recognised as income from individual donors in the financial period in which the income can be reasonably estimated.

Other income

In-kind donations relate to donated advertising and are measured at fair market value. In-kind donations are recognised in the income and expenditure account. They are not directly attributed to equity and the net result. This income is accounted for under other income. The expenses are classified by category, consistent with the Foundation's other expenditures.

Expenditures

The costs of providing programme-related and other activities have been summarised on a functional basis in the statement of income and expenditure. Accordingly, certain joint costs have been allocated among the categories 'contributed to causes', 'own fundraising', and 'administrative expenses', based on estimates of time worked by employees and professionals on each activity, except for educational mailing costs, which are allocated based on content of packages

mailed or advertisements displayed. Administrative expenses include oversight, business management, general record keeping, budgeting, financing and all management and administration in support of charitable activities.

Pensions

The Foundation maintains a defined contribution pension plan ('the Plan') for employees. Employees become vested in the Plan immediately upon becoming a participant. The Foundation makes contributions to the Plan based on each employee's eligible salary and corresponding age. The Foundation made contributions to the Plan totaling €129,507 and €130,576 during 2024 and 2023, respectively. The contributions to the Plan are not subject to indexation and are invested by Nationale Nederlanden in what is known as a life cycle pension plan. The life cycle plan allows employees to opt for a defensive, neutral or aggressive investment risk profile depending on the number of years until retirement. This permits beneficiaries to manage and in some cases reduce investment risks. At the age of 67 years, employees are entitled to transfer the value of the available fund into a retirement pension annuity.

Related party transactions

The Foundation periodically enters into financial transactions with affiliated organisations.

All transactions are made in the ordinary course of business and are recorded at actual cost, which is deemed to be fair value. Examples of related party transactions are grants to affiliates (for the advancement of their missions) and institutional shared costs (paid to the Foundation's United States affiliate for certain programme-related, fundraising, accounting, IT, and management support and services for the Foundation). Cost allocation is determined based on the Foundation's relative share of IFAW's worldwide revenue and expense, less grants to and from affiliates (see note 5.1.1).



Notes to the balance sheet as of 30 June 2024

1. Operational assets

	Land €	Building and improvements €	Furniture/office and computer equipment €	Total €
Balance as at June 30, 2023				
At cost	379,500	1,426,789	40,969	1,847,258
Accumulated impairments	-	(94,370)	-	(94,370)
Accumulated depreciation/disposals	-	(592,946)	(40,969)	(633,915)
Net book value	379,500	739,473	-	1,118,973
Mutations in 2023/2024				
Impairments	-	-	-	-
Purchases and acquisitions	-	15,106	-	15,106
Disposals	-	-	(4,195)	(4,195)
Depreciation	-	(39,329)	-	(39,329)
Depreciation disposals	-	-	4,195	4,195
Net mutations	-	(24,223)	-	(24,223)
Balance as at June 30, 2024				
At cost	379,500	1,441,895	36,774	1,858,169
Accumulated impairments	-	(94,370)	-	(94,370)
Accumulated depreciation/disposals	-	(632,275)	(36,774)	(669,049)
Net book value	379,500	715,250	-	1,094,750
Rates of depreciation (in years)				
	n/a	40	5 and 3	

All operational assets support normal business operations.

The independent valuation of the building located at the Javastraat 56 in The Hague values the building at €1.22 million (market value as at 1 July 2018).

The net book value of the land and building in FY17 resulted in an impairment loss of €94,000 in FY19. The Foundation has no intention to sell the building.



2. Receivables and prepaid expenses

Receivables mainly comprise accrued donation income. Prepaid expenses comprise amounts paid to vendors and suppliers in advance of the receipt of goods or services.

	June 30, 2024 €	June 30, 2023 €
Accrued bequest income	1,290,690	1,838,309
Other accrued income	2,534	6,237
Prepaid expenses	20,640	20,670
	1,313,864	1,865,216

As of 1 July 2016, the Foundation valued its legacies containing a usufruct clause in the financial statements. The legacies with usufruct are included in the receivables and prepaid expenses under accrued legacy income. The total impact on the balance sheet for the year ending 30 June 2024 is €516,504 (30 June 2023 €453,118).

3. Reserves and funds, appropriation result

Reserves

The purpose of the continuity reserve is to cover going concern risks in the short term and ensure the Foundation can meet its financial obligations. The Foundation ensures a going concern basis of nine

months, even when no income is generated. The continuity reserves, therefore, need to cover the Foundation's operational expenses, including: personnel expenses, housing and office

expenses, overheads, depreciation, and interest (including allocation to causes).

	June 30, 2024 €	June 30, 2023 €
Balance as at July 1, 2023	2,426,884	2,157,841
Result appropriation	(8,305)	-
Reclassification from earmarked financial fixed assets reserve	(62,816)	269,043
Balance as at June 30, 2024	2,355,763	2,426,884

The earmarked financial fixed assets reserve allows the Foundation to acquire non-current investments. The investment income is intended to provide the Foundation unrestricted financial resources to support the Foundation's long-term strategic objectives.

The total earmarked financial fixed assets reserve represents the total value of the sum of the non-current investments and the balance of the investment cash account as per 30 June 2023 (see note 6.5.7).

June 30, 2024
€

June 30, 2023
€

Balance as at July 1, 2023	1,862,593	2,131,636
Reclassification from continuity reserve	62,816	(269,043)
Balance as at June 30, 2024	1,925,409	1,862,593

In the year ending 30 June 2018, the Foundation created a new earmarked institutional investment reserve to fund critical investments in staffing, technology and systems needed to support growth in programmes and operations in FY2018, FY2019 and FY2020. The budgeted deficit

for FY2021, FY2022 and FY2023 included critical investments related to this reserve and resulted in appropriation of the deficit to the earmarked institutional investment reserve.

June 30, 2024
€

June 30, 2023
€

Balance as at July 1, 2023	487,624	1,448,597
Result appropriation	(446,529)	(960,973)
Balance as at June 30, 2024	41,095	487,624

Appropriation of result

€446,529 of the FY22/23 deficit of €454,834 was appropriated to the earmarked institutional investment reserve. €8,305 of the FY22/23 deficit was appropriated to the continuity reserve.

€62,816 has been reclassified from the continuity reserve to the earmarked financial fixed assets reserve. No decision has been taken on the appropriation of the result of FY2023/2024.

4. Notes payable

Notes payable represents the outstanding principal balance related to a mortgage loan used to finance the purchase of a building (to be used in the normal course of business) located at Javastraat 56 in The Hague. During FY06, the Foundation borrowed €1.1 million from ING Bank.

In September 2015, at the end of the fixed interest rate period, the Foundation entered into a new mortgage loan with Triodos Bank in the amount of €974,000. This loan has a maturity of 10 years and includes principal payments of €7,123.83 due at the end of each calendar quarter and a final payment of €681,800 due at maturity. The loan carries a 10-year fixed

interest rate of 2.86%. The loan is secured by providing Triodos Bank first mortgage rights on the building located at Javastraat 56, 2585 AR The Hague, section P, number 9122 in the amount of €1 million, to be increased by 37.5% interest and charges as well as first mortgage rights as stipulated in the loan agreement (article 44, general terms and conditions).

5. Due from (to) affiliates, net

	June 30, 2024 €	June 30, 2023 €
IFAW Internationaler Tierschutz-Fonds GmbH (Germany)	63,670	10,137
Fonds international pour la protection des animaux (France)	30,024	15,389
International Fund for Animal Welfare PTY Ltd (Australia)	-	81
	93,694	25,607
	June 30, 2024 €	June 30, 2023 €
International Fund for Animal Welfare IFAW (United Kingdom)	(25,850)	(35,465)
International Fund for Animal Welfare, Inc (United States)	(97,675)	(21,632)
International Fund for Animal Welfare AISBL (Belgium)	(29,576)	(5,641)
	(153,101)	(62,738)

6. Accrued expenses

	June 30, 2024 €	June 30, 2023 €
Professional fees - audits	53,355	46,925
Other accrued expenses	69,205	85,871
Deferred revenue*	427,824	1,024,574
	550,384	1,157,370

* Deferred revenue relates to a grant received from the Nationale Postcode Loterij, to partner for the protection of whales, dolphins and porpoises, see note 6.6.2 and to a grant received from

The Flotilla Charitable Foundation in support of the 'Reducing shark and ray mortality in Latin America through trade regulation and enforcement', see note 6.6.1b.

7. Non-current investments and cash/cash equivalents

The Foundation in the Netherlands has a long-term earmarked reserve fund managed by Quilter Cheviot in accordance with IFAW's institutional investment policy statement. The objectives of the fund are to provide the Foundation with investment income to support its long-term strategic objectives as well as financial stability and represents the total value of the sum of the non-current investments (€1,815,490) and balance of the investment cash account (€109,919) as of 30 June 2023, or €1,925,409 in total. Assets will be

invested with due care, skill and diligence, and the investment approach will be that of a 'prudent investor'.

In accordance with the Foundation's guiding principles, the investment manager shall not invest in companies that engage in the following activities: animal testing, intensive farming, unsustainable timber production, fur trade of animals or species that are endangered or subjected to cruelty, and producers of weapons banned by international treaties.

The fund is evaluated twice annually on a total return basis in the context of the investment goals and objectives. The report is presented to the Finance Committee.

	Bonds €	Equity investments €	Alternative investments €	Total €
Balance as at June 30, 2023	267,141	1,291,666	256,683	1,815,490
Acquisitions/transfers	189,800	112,243	-	302,043
Sales	(102,365)	(189,390)	-	(291,755)
Revaluations realised	(12,007)	96,109	-	84,102
Revaluations unrealised	15,144	149,472	(1,450)	163,166
Balance as at June 30, 2024	357,713	1,460,100	255,233	2,073,046

	June 30, 2024 €		June 30, 2023 €	
Bonds	13%	357,713	8%	267,141
Equity investments	55%	1,460,100	38%	1,291,666
Alternative investments	10%	255,233	7%	256,683
		2,073,046		1,815,490
Capital cash account	2%	59,429	3%	109,919
Other liquid funds*	20%	536,902	44%	1,508,376
		596,331		1,618,295
	100%	2,669,377	100%	3,433,785

* This balance results from the Foundation including CIH Bank IFAW Morocco branch €94.

8. Rights and liabilities not disclosed in the balance sheet

IFAW has contingent assets regarding legacies and future donations momentarily under usufruct. The contingent assets that are not yet quantifiable will be recognised in the year the income is certain and quantifiable.

Notes to the statement of income and expenditure for the year ended 30 June 2024

1a. Income from individual donors

	Realisation 2023/2024 €	Budget 2023/2024 €	Realisation 2022/2023 €
Educational mailing activities offline	2,790,661	2,909,776	2,991,420
Digital online donations	489,183	364,377	537,736
Legacies	1,443,874	1,017,354	1,506,624
	4,723,718	4,291,507	5,035,780

Income from educational mailing activities decreased in FY2024 from €3 to €2.8 million. Despite there being no major fundraising event in FY2024, there was still an online fundraising result of €489,183 in FY2024 compared to €537,736 in FY2023.

Income from legacies in FY2024 largely exceeded budget and slightly decreased from €1,506,624 to €1,443,874.

1b. Income other nonprofit organisations

	Realisation 2023/2024 €	Budget 2023/2024 €	Realisation 2022/2023 €
Stichting The Flotilla Charitable Foundation			
Grant for 'Reducing shark and ray mortality in Latin America through trade regulation and enforcement'*	94,544	132,710	32,302
Oceans 5 (a sponsored project of Rockefeller Philanthropy Advisors)			
Grant for 'Better Management for Sharks and Rays'**	-	-	285,232
IUCN, National Committee of the Netherlands			
'Operation Jaguar Programme' funded by the 'Nationale Postcode Loterij'***	-	-	29,840
Other	-	-	-
	94,544	132,710	347,374

* IFAW received from Stichting The Flotilla Charitable Foundation a grant for 'Reducing shark and ray mortality in Latin America through trade regulation

and enforcement' of €187,540 to perform activities in the period from 1 January 2023 to 1 January 2025.

	Realisation 2023/2024 €	Budget 2023/2024 €	Realisation 2022/2023 €
Stichting The Flotilla Charitable Foundation			
Deferred revenue as per 30 June 2023*	61,468	-	-
Contribution received	93,770	132,710	93,770
Receivable as per 30 June 2024	(60,694)	-	(61,468)
Total income Stichting the Flotilla Charitable Foundation grant	94,544	132,710	32,302

Costs allocated to Stichting The Flotilla Charitable Foundation Grant for 'Reducing shark and ray mortality in Latin America through trade regulation and enforcement' 1 July 2023 - 30 June 2024

	Realisation 2023/2024 €	Budget 2023/2024 €	Realisation 2022/2023 €
Project costs	85,949	109,345	29,366
Contribution to overhead	8,595	-	2,936
Total costs Stichting The Flotilla Charitable Foundation grant	94,544	109,345	32,302

** IFAW received from Oceans 5 (a sponsored project of Rockefeller Philanthropy Advisors) a second grant for 'Better Management for Sharks and Rays' of US\$298,000 to perform activities in the period from 1 July 2022 to 31 January 2023 and ended in FY2023.

*** Support from IUCN, National Committee of the Netherlands – Operation Jaguar Programme, ended in FY2023 (total funding FY19-22: €359,870). IUCN supported IFAW through the Nationale Postcode Loterij by funding the 'Operation Jaguar' project, enhancing wildlife law

enforcement capacity and sensitising the judiciary in Bolivia, Peru, Suriname, and Guyana.

2. Income lotteries

	Realisation 2023/2024 €	Budget 2023/2024 €	Realisation 2022/2023 €
Nationale Postcode Loterij N.V.			
Contribution Postcode Loterij to be used for the protection of whales, dolphins and porpoises*	595,361	512,149	525,203
Participation Sponsor Lottery	7,435	-	7,826
	602,796	512,149	533,029

* Postcode Loterij contributed an amount of €1,500,000 from its net revenues of 2021 to be used for the protection of whales, dolphins and porpoises. The

agreement took effect as from 1 January 2022 and has been entered into for a period of three years.

3. Income from investments

	Realisation 2023/2024 €	Budget 2023/2024 €	Realisation 2022/2023 €
Income from investments	509	-	-
Interest from bank accounts			
Realised revaluations bonds	(12,007)	-	(4,531)
Unrealised revaluations bonds	18,439	-	(5,347)
Interest bonds and dividend income	43,875	17,426	36,909
Realised revaluations equity/alternative investments	96,109	-	(37,369)
Unrealised revaluations equity/alternative investments	150,358	71,946	170,029
	296,774	89,372	159,691
Gains conversion of foreign currency	36,698	-	48
Unrealised gain on currency contracts	3,090	-	(4,654)
	39,788	-	(4,606)
Gross investment result	337,071	89,372	155,085
Fees	(14,624)	(14,111)	(14,003)
Net investment result	322,447	75,261	141,082
Income return on investments (see note 11.5.7)	11%		3%

IFAW maintains investments in accordance with its financial reserves policy and its institutional investment policy statement. Investments are to be consistent with IFAW's values and ideals while maximising returns. Investment

decisions are made with advice from qualified advisors following IFAW's ethical mandate, which aligns with IFAW's conservation and animal welfare objectives and its statements of principles.

IFAW hedges certain anticipated cash flows using forward exchange contracts. Unrealised gain/loss is assessed at the balance sheet date based on fair value.

4. Income for services provided

	Realisation 2023/2024 €	Budget 2023/2024 €	Realisation 2022/2023 €
Rental income	8,267	-	3,200
Service fee income for services provided by EU Financial Service Centre to affiliated IFAW organisations	154,262	149,271	152,221
	162,529	149,271	155,421

Rental income relates to part of the building at Javastraat 56 in The Hague, where the Foundation is situated.

The Foundation, as the European financial service centre, provides accounting, basic financial management, financial reporting, treasury, payroll, and audit

support to three IFAW entities in Europe, with five offices situated in France, Belgium, Germany, Morocco, and the Netherlands. The services rendered and the recharge of allocable costs are defined per entity in a framework agreement.

4a. Other income: in-kind donations

	Realisation 2023/2024 €	Budget 2023/2024 €	Realisation 2022/2023 €
Other income			
In-kind donations and other income	161,265	104,998	255,573

In FY2023/24, IFAW received in-kind donations in the amount €6,298 (FY2023: €23,711). The in-kind donations include advertisements on Google Adwords website measured at fair value in accordance with the accounting policies as stipulated under section 6.

IFAW received in FY2023/2024 grants from affiliates in the amount of €154,967.

5-8. Expenditures

Cost allocation sheet 2023/2024

Notes	6.6.5a	6.6.5b	6.6.6	6.6.7	6.6.8		
Contributed to causes							
	Animal welfare programmes worldwide	Animal welfare projects under own control	Public information and awareness	Own fundraising	Administrative expenses	Actual 2023/2024	Budget 2023/2024
	€	€	€	€	€	€	€
Direct programme expenses							
External grants/subawards	-	60,000				- 60,000	30,000
Contribution to affiliates for programme services and donations	699,280	332,901			59,114	1,091,295	660,713
Operational expenses							
Direct educational mail costs	-	2,993	472,841	278,680	46,896	801,410	1,232,160
Institutional and support services costs	-	-	1,336,282	341,637	499,500	2,177,419	2,057,189
Salaries, social charges and contracted services	-	374,562	1,348,875	387,150	291,027	2,401,614	2,168,930
Office and facilities expenses	-	1,591	71,747	8,691	26,649	108,678	195,237
Travelling and representation	-	39,696	23,303	733	5,664	69,396	83,085
Other expenses	-	30,896	36,407	3,199	47,664	118,166	175,352
Total expenditures	699,280	842,639	3,289,455	1,020,090	976,514	6,827,978	6,602,666
Spending ratios							
Expenses own fundraising as a percentage of income own fundraising						21.6%	26.2%
Total expenditures contributed to causes as a percentage of total income						84.1%	89.0%
Total expenditures contributed to causes as a percentage of total expense						70.8%	70.0%
Expenses administration as a percentage of total expenditures						14.3%	13.0%

For comparison purposes: cost allocation sheet 2022/2023

Notes	6.6.5a	6.6.5b	6.6.6	6.6.7	6.6.8		
Contributed to causes							
	Animal welfare programmes worldwide	Animal welfare projects under own control	Public information and awareness	Own fundraising	Administrative expenses	Actual 2022/2023	Budget 2022/2023
	€	€	€	€	€	€	€
Direct programme expenses							
External grants/subawards	-	4,859				- 4,859	21,368
Contribution to affiliates for programme services and donations	781,928	380,488				- 1,162,416	799,260
Operational expenses							
Direct educational mail costs	-	55,182	616,314	415,360	59,730	1,146,586	1,452,978
Institutional and support services costs	-	-	1,196,847	320,723	373,483	1,891,053	1,909,572
Salaries, social charges and contracted services	-	337,526	1,303,000	243,333	309,531	2,193,390	2,363,127
Office and facilities expenses	-	23,984	59,705	11,944	43,913	139,546	248,567
Travelling and representation	-	105,819	4,230	2,179	569	112,797	143,828
Other expenses	-	84,519	90,602	13,616	83,709	272,446	120,255
Total expenditures	781,928	992,377	3,270,698	1,007,155	870,935	6,923,093	7,058,955
Spending ratios							
Expenses own fundraising as a percentage of income own fundraising						20.0%	21.1%
Total expenditures contributed to causes as a percentage of total income						79.7%	84.4%
Total expenditures contributed to causes as a percentage of total expense						72.9%	73.8%
Expenses administration as a percentage of total expenditures						12.6%	12.1%

Direct programme expenses comprise costs that are fully attributable to programme support.

► Projects under own control represents direct costs of administering programme-related initiatives. Such costs comprise certain professional fees, goods and services, and travel costs directly attributable to IFAW's priority programme areas.

► Contributions to affiliates for programme-related services and donations represent unconditional grants to other IFAW organisations for the furtherance of their missions, which are consistent with the Foundation's mission.

	Realisation 2023/2024 €	Budget 2023/2024 €	Realisation 2022/2023 €
International Fund for Animal Welfare Inc. (United States)	393,377	29,430	383,532
International Fund for Animal Welfare AISBL (Belgium)	164,825	-	24,500
IFAW Internationaler Tierschutz-Fonds gGmbH (Germany)	-	-	39,508
Fonds International pour la Protection des Animaux (France)	30,800	23,806	32,876
International Fund for Animal Welfare (United Kingdom)	6,964	-	10,971
International Fund for Animal Welfare Limited (Malawi)	268,314	435,514	106,366
International Fund for Animal Welfare Limited (Zambia)	157,727	171,963	564,663
International Fund for Animal Welfare Trust (Zimbabwe)	69,288	-	
	1,091,295	660,713	1,162,416

Operational expenses comprise costs that jointly benefit contributions to causes; Own fundraising and administrative expenses

► *Institutional shared costs* are paid to IFAW's United States affiliate for certain programme-related, fundraising, accounting, IT and management support.

► *Salaries, social charges, and contracted services* represent compensation and benefits paid to or on behalf of employees and contracted professional services.

► *Direct educational mail costs* comprise professional fees, printing and assembly costs, postage, response processing fees, and other costs associated with the production and distribution of educational and fundraising direct mail materials.

► *Operational expenses* related to the EU financial service centre, situated at the Foundation in The Hague as of 1 July 2013, are included in the administrative expenses.



	Realisation 2023/2024 €	Budget 2023/2024 €	Realisation 2022/2023 €
Employee wages	1,097,963	1,227,979	977,623
Payroll taxes and benefits, including pension costs	346,179	388,791	287,992
Contracted professional services	204,466	279,453	253,062
Fees fundraising services	233,956	-	66,972
	1,882,564	1,896,223	1,585,649
Contribution affiliated entities to personnel costs Regional Director located in the Netherlands	-	-	-
	1,882,564	1,896,223	1,585,649
Professional services and intercompany salaries allocated to projects under own control	519,050	272,707	607,741
Total	2,401,614	2,168,930	2,193,390

IFAW's Board of Directors received no remuneration during the years ended 2024 and 2023. With effect from 1 July 2018, IFAW combined its regional and national management into one single function where the Regional Director – IFAW Europe also served as Country Director of the Foundation in the Netherlands. Joep van Mierlo served as IFAW Netherlands Country Director and Regional Director for Europe from 1 August 2018 through 15 August 2022, at which time he issued his resignation. Joep

also served under a Power of Attorney for The Netherlands until his departure, which has been terminated with the Chamber of Commerce. Following Joep's departure, IFAW has elected to phase out the NL Country Director and EU Regional Director roles and is shifting to a new structure by designating an Operations Manager in the Netherlands. The current Power of Attorney role in the Netherlands is held by Julika Riegler, Vice President, Brand Marketing & Communications. The number of full-time equivalents (FTE) for

2023/2024 was 17.3 (FY2023: 19.2). Positions by function and full-time equivalent can be illustrated as follows:

	FTE 2023/2024	FTE 2022/2023
Contributed to causes ¹	12.5	14.6
Own fundraising	2.1	2.1
Administrative ²	2.7	2.5
Total FTE	17.3	19.2

¹ Including 1.8 FTE IFAW Worldwide: DVP Global Communications and Global Donor Relations Manager

► Travel and representation costs include airfare, lodging, and meals, which are incurred in the ordinary course of business.

² Including 2.1 FTE EU financial service centre

► Office and facilities expenses comprise telecommunications, utilities, office equipment, and maintenance costs associated with IFAW's offices.

► Other expenses comprise miscellaneous ordinary business costs, including interest expense.

9. Contribution to causes allocated to the strategic programme areas of IFAW

	Projects under own control/ external grants and subawards	Contributions to affiliates for programme services/ subawards	Operational expenses	Total realisation 2023/2024	Total realisation 2023/2024	Budget 2023/2024	Total realisation 2022/2023
	€	€	€	€	%	€	€
Biodiversity Conservation	392,901	505,381	2,409,662	3,307,944	68%	3,151,613	3,440,538
Wildlife Rescue	-	193,899	1,329,531	1,523,430	32%	1,469,728	1,604,465
	392,901	699,280	3,739,193	4,831,374	100%	4,621,341	5,045,003

In FY2024 strategic programme areas have been combined in Biodiversity Conservation and Wildlife Rescue. International Policy, Marine Conservation, Landscape Conservation and Wildlife Crime have been realigned into the Biodiversity Conservation area. Animal Rescue has been categorised in the Wildlife Rescue area.

The total realisation 2022/2023 of the programme areas concerned, have been realigned into the new categories.

The Hague, 11 February 2025
 Mark Beaudouin,
 Audit and Risk Management Committee Chairperson

Other information

INDEPENDENT AUDITOR'S REPORT

To: the board of Stichting IFAW (International Fund for Animal Welfare)

Report on the audit of the financial statements for the year ended 30 June 2024 included in the annual report

Our opinion

We have audited the financial statements for the year ended 30 June 2024 of Stichting International Fund for Animal Welfare (hereafter: Stichting IFAW) based in 's-Gravenhage.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Stichting IFAW as at 30 June 2024 and of its result for the year ended 30 June 2024 in accordance with Dutch Accounting Standard Board (hereafter; 'DASB') 650 Fundraising organizations.

The financial statements comprise:

1. the balance sheet as at 30 June 2024;
2. the profit and loss account for the year ended 30 June 2024; and
3. the notes comprising a summary of the accounting policies and other explanatory information.

Basis for our opinion

We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report.

We are independent of Stichting IFAW in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics for Professional Accountants).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Report on the other information included in the annual report

The annual report contains other information, in addition to the financial statements and our auditor's report thereon.

Based on the following procedures performed, we conclude that the other information:

- is consistent with the financial statements and does not contain material misstatements;
- contains all the information regarding the directors' statement and the other information as required by DASB 650 Fundraising organizations.

We have read the other information. Based on our knowledge and understanding obtained through our audit of the financial statements or otherwise, we have considered whether the other information contains material misstatements.

By performing these procedures, we comply with the requirements of the Dutch Standard 720. The scope of the procedures performed is substantially less than the scope of those performed in our audit of the financial statements.

The board is responsible for the preparation of the other information, including the directors' report in accordance with DASB 650 Fundraising organizations and other information as DASB 650 Fundraising organization.

Description of responsibilities regarding the financial statements

Responsibilities of the board for the financial statements

The board is responsible for the preparation and fair presentation of the financial statements in accordance with DASB 650 Fundraising organization. Furthermore, the board is responsible for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the financial statements, the board is responsible for assessing the foundation's ability to continue as a going concern. Based on the financial reporting framework mentioned, management should prepare the financial statements using the going concern basis of accounting, unless management either intends to liquidate the foundation or to cease operations, or has no realistic alternative but to do so.

The board should disclose events and circumstances that may cast significant doubt on the foundation's ability to continue as a going concern in the financial statements.



Our responsibilities for the audit of the financial statements

Our objective is to plan and perform the audit engagement in a manner that allows us to obtain sufficient appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material misstatements, whether due to fraud or error, during our audit.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgement and have maintained professional scepticism throughout the audit, in accordance with Dutch Standards on Auditing, ethical requirements and independence requirements. Our audit included among others:

- identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the foundation's internal control;
- evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board;
- concluding on the appropriateness of the board's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a foundation to cease to continue as a going concern.
- evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit.

Amsterdam, 12 February 2025

RSM Netherlands Accountants N.V.

W.S.

drs. S.F. Fokker RA



International Fund
for Animal Welfare

Annual Report 2023-2024
The Netherlands

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