

Annual Report July 2022–June 2023



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The Netherlands



Photo: © GRI

Content

Introduction		Summary Financial Statements	
4	Animals and people thriving together	48	Worldwide financial overview
6	Creating lasting impact	52	The Netherlands financial overview
8	Vision and mission	Director's Statement	
9	Leadership	56	Director's statement for the year ended 30 June 2023
Community Engagement		57	Organisation Stichting IFAW (International Fund for Animal Welfare)
12	Putting local communities at the heart of solutions	61	Communication with stakeholders
Landscape Conservation		62	Funding
16	Creating room to roam in Africa	62	Reserves and funds
18	Dialogue about the wolf	63	Investment policy
Disaster Response		63	Financial accounting
22	There for animals and people when they need it most	64	Risk management
24	Collaboration to help animals in disasters in the Netherlands	65	Principal activities
Marine Conservation		67	Financial highlights
28	The future of the North Atlantic right whale hangs in the balance	Financial Statements	
29	Protecting marine life and habitats all over the world	72	Balance sheet as of 30 June 2023
Marine Mammal Rescue		73	Statement of income and expenditure for the year ended 30 June 2023
32	Helping more stranded marine mammals survive	74	Statement of cash flow for the year ended 30 June 2023
Wildlife Rescue		75	General notes
36	Rescuing wildlife because every animal matters	77	Notes to the balance sheet as of 30 June 2023
Wildlife Crime		82	Notes to the statement of income and expenditure for the year ended 30 June 2023
40	Combating illegal trade in wild animals	Other Information	
International Policy		93	Auditor's report
44	Protecting animals and habitats in global agreements		

◀ Keeper Audience bottle-feeds Chikumbi at Lusaka Elephant Nursery in Zambia.

Cover photo: © IFAW, NOAA/NMFS permit #21371. A North Atlantic right whale surfaces near Song of the Whale in Cape Cod Bay, US.

Animals and people thriving together



Since IFAW's founding more than half a century ago, our dual focus on rescue and conservation has set us apart from our peers. It has formed the foundation of our global effort to build a future in which animals and people thrive together. And we have no plans of stopping anytime soon.

The challenges our shared planet faces are urgent and complex. As an organisation, we understand that our efforts to save animals will be in vain in the long-term if those animals have nowhere left to live. Consequently, the relationship between our rescue and conservation programmes is more critical than ever and is vital to our focus on protecting biodiversity across the globe.

This year, we committed to creating a climate-forward future where peaceful coexistence is foundational. This definitive step comes at a crucial time for

our organisation. It allows us to prioritise the long-term protection of biodiversity as well as the species that provide critical life support across our shared planet.

Through Room to Roam, IFAW is fulfilling its visionary transcontinental initiative creating connectivity in areas in Africa where humans and animals can thrive together in climate-resilient landscapes. We continue strengthening relationships and forging new partnerships with communities, traditional leaders, governments, and other NGOs, united in connecting key African landscapes to support elephant populations and other species well into the future.

When disasters struck, from large-scale wildfires in Greece to devastating earthquakes in Turkey and Syria, our teams rushed urgent aid to animals and communities in desperate need of emergency veterinary care, food, shelter,

and more. We also continued providing critical support in Ukraine. For example, we assisted partners as they rescued and evacuated wildlife that had been held captive in private collections, breeding facilities, and sanctuaries near the frontline. This work gave hope to many in the midst of conflict.

IFAW's knowledge, experience, best practices, and trust-based reputation in the field of animal rescue mean that communities, NGOs, and government agencies often reach out to us. Requests for our professional rescue skillset and experience have tripled in recent years. These requests will most likely continue to rise as the impacts of climate change, illegal wildlife trade, human population growth, and other threats drive increasing need for animal rescue. While knowledge is important, we believe that sharing knowledge is even more important.



This year we took an important and exciting step by establishing IFAW's Academy of Rescue and Conservation (ARC). Made possible by a generous contribution from the Suzanne McGraw Foundation, ARC improves our capacity to share knowledge, creates a platform for connecting experts from around the world. Most importantly, it magnifies our impact by increasing global capacity for responding rapidly and rescuing animals in need.

Our philosophy and programmes express our belief that every individual animal matters. Perhaps the best example of this is our long-standing campaign to bring the North Atlantic right whale (NARW) back from the brink of extinction and onto a path of recovery. With fewer than 340 individuals left, there is no room for failure. Our efforts during fiscal year 2023 (FY23) focused on escalating our campaign across the United States and Canada to drive public awareness and advocate for policy change to protect right whales. We continued pressing for the adoption of policies to increase the use of innovative, ropeless fishing technologies, which significantly reduce whale entanglements. We also commissioned the Song of the Whale research vessel to collect lifesaving data on mother NARWs and calves all along the east coast.

During 2023 we launched new and unconventional initiatives to mitigate climate change through sustainable community-led solutions. For example, as part of our Asian Elephant Protection project in China, we worked alongside

local partners to develop an innovative carbon sequestration community model that integrates Asian elephant conservation. Beekeeping provides local communities with an eco-friendly, sustainable livelihood. It reduces human-elephant conflict because it's a livelihood that does not rely on people going into the nearby mountains where they are more likely to encounter elephants. The project produced 3,000 bottles of zero-carbon honey, the sale of which will support the sustainable development of the community.

Advancing legal frameworks and international agreements remained fundamental to IFAW's work in FY23. We continued urging the Biden administration to immediately commit to conserving biodiversity and protecting wild spaces to help mitigate the effects of climate change. We also attended the Convention on International Trade in Endangered Species of Wild Fauna and Flora (COP19 CITES) in Panama City, where we advocated for crucial protections for species ranging from elephants to rhinos to sharks.

After more than a decade of intense advocacy, we celebrated a huge legislative victory with the passing of the Big Cat Public Safety Act. The act prohibits the private ownership of tigers, lions, leopards, and other big cats as "pets" in the US. Another landmark legislative victory, the passage of the Planning for Animal Wellness (PAW) Act, paved the way towards inclusion of animals in disaster preparedness and response. During the COP15 United

Nations Biodiversity Conference in Montreal, Canada, IFAW supported the negotiation of a comprehensive biodiversity framework for sustainable and environmentally sound natural resource management.

IFAW also hosted the fifth annual World Wildlife Day (WWD) International Youth Art Contest in collaboration with CITES and the United Nations Development Programme (UNDP). This year's WWD focused on people—from community members, to scientists, to wildlife groups, organisations, and governments—working together to protect and conserve endangered and threatened species. Open to young people aged 4–18 years, the contest received entries from more than 1,000 contestants. In just five years, the contest's reach has grown from 18 countries to nearly 90, helping to inspire the next generation to conserve the world's precious wildlife.

At IFAW, we continuously strive for impact. And that impact is measured primarily by our ability to save lives. Across all regions, across all species, both now and well into the distant future. We intend to ensure that future is a promising one for both people and animals.

Azzedine Downes
President & Chief Executive Officer

- ▲ A lion cub rescued from the war in Ukraine drinks from a bottle at Poznań Zoo in Poland.
- ◀ IFAW, WTI, and Assam Forest Department officials release six Himalayan vultures back to the wild.

Creating lasting impact



Photo: © George Benjamin

IFAW is a global non-profit organisation with a presence across more than 40 countries, including about 350 staff members in 15 country offices. We rescue, rehabilitate, and release animals, and work to restore and protect their natural habitats. Our main objective is to help save as many animals as possible.

In alignment with our mission, we are dedicated to reducing our environmental impact and embed sustainability principles through the organisation's operations. That is why, since 2020, IFAW conducts Carbon Footprint reports on the Greenhouse Gas (GHG) emissions resulting from IFAW facilities and operations. The total carbon footprint for the 2021 calendar year was 6,279 tonnes (t) of carbon dioxide equivalents (CO2e). The report for calendar year 2022 is under development.

We fully offset our carbon emissions by supporting approved offset projects on the UN Climate Neutral Now platform. The chosen projects align with IFAW's guiding principles and with programme and geographic priorities. For 2021, IFAW supported projects promoting efficient cookstoves in Malawi, composting in India, and energy efficient mass transport in China.

Throughout IFAW's offices, teams also always look for ways to adopt and improve green practices. From using energy saving solutions (also at operational centres like ranger stations), to recycling (organic) waste, offering plant-based meals at office events, cutting down the use of plastics, using recycled paper and to restricting travel by promoting a hybrid work environment to reduce daily office commuting by more than 50%. We respect everyone's habits and practices, and focus on offering alternative, more eco-friendly options.

▲ One-horned rhino calves in care at Centre for Wildlife Rehabilitation and Conservation in India.

Our corporate, institutional and foundation supporters and partners

Successful conservation requires a cross-industry approach. IFAW is grateful to our corporate, institutional and foundation supporters and partners for their contributions. Without them, the incredible work accomplished over the last year would not have been possible. They enable us to deliver sustainable change at scale through financial or in-kind donations, network connections, and raising awareness. As a result, we helped nearly 150,000 animals in this past fiscal year.

We are thankful to these supporters and partners for prioritising conservation within their business model and together, we will continue to build a world where animals and people thrive.

Our impact in FY23 was made possible by, among others:

- ▶ A Kinder World
- ▶ Alexander McCausland Charitable Trust
- ▶ American Veterinary Medical Foundation

- ▶ Andrew Sabin Family Foundation
- ▶ Anicom Holdings, Inc.
- ▶ Ann and Gordon Getty Foundation
- ▶ Brenda Brinker Bottum
- ▶ Critical Ecosystem Partnership Fund
- ▶ Daidone Foundation
- ▶ David Rio Chai
- ▶ Dutch Postcode Lottery (Nationale Postcode Loterij)
- ▶ EarthToday
- ▶ Enabel - Belgian Development Agency
- ▶ European Commission (Internal Security Fund)
- ▶ EdgeTech
- ▶ Fishwise
- ▶ Freshippo
- ▶ Gale Epstein
- ▶ German Agency for International Cooperation
- ▶ Girl Scouts Nation's Capital
- ▶ IDEXX Foundation
- ▶ IUCN National Committee of the Netherlands
- ▶ John and Edith Sacco Charitable Foundation
- ▶ John H. Prescott Marine Mammal Rescue Assistance Grant Program
- ▶ Joyce C. Doria
- ▶ Le Fonds Urgence & Développement de BNP Paribas
- ▶ Leonard Joel
- ▶ Lillian Lincoln Foundation
- ▶ Mrs. Margaretta J. Taylor
- ▶ Margarete-Breuer Stiftung
- ▶ Mark and Kathleen Beaudouin
- ▶ Mars, Incorporated
- ▶ Melissa and Michael Lora
- ▶ Munchkin, Inc.
- ▶ NSW Department of Planning and Environment
- ▶ Oceans 5—a sponsored project of Rockefeller Philanthropy Advisors
- ▶ Pegasus Foundation
- ▶ Philips Foundation
- ▶ Pioneers for a Thoughtful Coexistence
- ▶ Prince Albert II Foundation
- ▶ Richard and Jenny Bugg
- ▶ Robert Cotton
- ▶ Save Giraffes Now
- ▶ Shark Conservation Fund
- ▶ Sinking Ship Entertainment
- ▶ Smelts
- ▶ Spurlino Foundation
- ▶ Stellwagen National Marine Sanctuary
- ▶ Swire Coca Cola Limited
- ▶ The Australian High Commission in Nigeria
- ▶ The Flotilla Foundation
- ▶ The Jenny & Eleonor Siebert Family Living Trust
- ▶ The Pew Charitable Trusts
- ▶ The Suzanne McGraw Foundation
- ▶ The Walt Disney Company
- ▶ United States Agency for International Development
- ▶ US Department of State Bureau of International Narcotics and Law Enforcement Affairs
- ▶ US Fish and Wildlife Service
- ▶ Vulcan LLC
- ▶ Dr. Weinberg and Ms. Wilkinson House
- ▶ Wildlife Conservation Society

Our partners, organisations and communities on the ground

IFAW is proud to work with dedicated partners, organisations and communities on the ground who rescue and protect animals and promote peaceful coexistence between animals and people. Without them, we would not be able to do the work we do.

Some of the partners we worked with in FY23:

- ▶ Al-Ma'wa for Nature and Wildlife Foundation
- ▶ Bonorong Wildlife Sanctuary
- ▶ Cape Leopard Trust
- ▶ Centro Sperimentale per la Tutela degli Habitat
- ▶ Conservation Action Network Indonesia
- ▶ Department of National Parks and Wildlife for Malawi and Zambia
- ▶ Dete Animal Rescue Trust
- ▶ Freeland
- ▶ Friends of the Koala
- ▶ Game Rangers International
- ▶ Great Eastern Ranges
- ▶ Haytap Hayvan Haklari Federasyonu
- ▶ House of Cats Ernesto Sanctuary
- ▶ HUHA Charitable Trust NZ
- ▶ Instituto Tamandua
- ▶ Jane Goodall Institute
- ▶ Jakarta Animal Aid Network
- ▶ Kenya Wildlife Service
- ▶ Lebanese Association for Migratory Birds
- ▶ Legal Atlas
- ▶ Lucky Animal Protection Shelter
- ▶ Mosswood Wildlife
- ▶ Mountain View Wildlife Rehabilitation
- ▶ Ngunya Jagoon Indigenous Protected Area Rangers
- ▶ Poznań Zoo
- ▶ Royal Society for the Conservation of Nature
- ▶ Supreme Council for Environment
- ▶ The Big Cat Sanctuary
- ▶ Two Thumbs Wildlife Trust
- ▶ Uganda Wildlife Authority
- ▶ Ukrainian Small Animal Veterinary Association
- ▶ University of the Sunshine Coast's Detection Dogs for Conservation
- ▶ WA Wildlife
- ▶ WATAN Foundation
- ▶ Wild Animal Rescue
- ▶ Wild is Life
- ▶ Wildlife Trust of India
- ▶ Wild Welfare
- ▶ World Wildlife Fund
- ▶ Yayasan Bali Animal Welfare Association
- ▶ Zimbabwe Parks & Wildlife Management Authority



Vision:
Animals and people thriving together



Mission:
Fresh thinking and bold action for animals, people and the place we call home

Leadership

Global Board members

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 Executive Vice President,
 Strategy, Programmes
 & Field Operations

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 Programme Director,
 Wildlife Crime

Kathleen Moore
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 Animal Rescue

Ashwin Bhouraskar
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 Programme Impact
 & Operations

Vivek Menon
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 Strategic Partnerships

Cynthia Milburn
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Grace Ge Gabriel
 Senior Advisor,
 Asia Affairs

Neil Greenwood
 Programme Director,
 Wildlife Rescue

John Kogada
 Programme Director,
 Community Engagement

Phillip Kuvawoga
 Programme Director,
 Landscape Conservation

Sharon Livermore
 Programme Director,
 Marine Conservation

Brian Sharp
 Programme Director,
 Marine Mammal Rescue

Regions & Countries

Katherine Miller
 Deputy Vice President,
 International Operations

Joaquin de la Torre Ponce
 Regional Director,
 Latin America & Caribbean

Dr. Elsayed Ahmed Mohamed
 Regional Director,
 Middle East & North Africa

James Isiche
 Regional Director, Africa

Rebecca Keeble
 Regional Director, Oceania

Jeff He
 Country Director, China

Danielle Kessler
 Country Director,
 United States of America

Patricia Zaat
 Country Director, Canada

Robert Kless
 Country Director, Germany

David Germain-Robin
 Country Director, France

Londolani Masiagwala
 Director, Finance and
 Operations,
 Southern Africa

John Okparocha
 Head of Finance and
 Operations, United Kingdom

Olga Bleijenberg-Kamphues
 Operations Manager,
 The Netherlands

Nathalie Meriaux-Callewaere
 Operations Manager,
 Belgium

* This leadership overview is per end of fiscal year, 30 June 2023.

Community Engagement



Photo: © Donal Boyd

75

communities implemented improved practices in animal welfare and conservation

3,000

bottles of Zero Carbon Elephant-Friendly Honey hit the shelves in China

60

women in Kenya learning to generate their own sustainable income

624

community animals in Mexico helped directly

The number of incidents of human-wildlife conflict is rising sharply as animals and people increasingly compete to use land and access vital resources such as food and water, with the challenges amplified by the impacts of climate change. The complex and co-dependent relationships between wild animals and people mean that community involvement is vital to the success of all our conservation work.

We take time to listen to local people, ensuring that all voices are equally heard, as we learn about their lives and understand the challenges they face. This is the starting point for empowering communities to take the lead in conservation and animal welfare initiatives. Together, we strengthen local capabilities and develop practical community approaches to wildlife conservation based on strong science and evidence.

Putting local communities at the heart of solutions



Photo: Dominica Maack / © IFAW

Empowering women to create new futures in Kenya

We continue supporting 60 women from local communities in Amboseli, in southern Kenya, as they train for careers as small business owners and become stronger advocates for wildlife. Jenga Mama, which means “empower a woman” in the local Swahili language, is an initiative developed and financed by the German Margarete-Breuer Stiftung and IFAW. The women graduated in FY23 after completing training in the vocation of

their choice, such as plumbing, hairdressing, garment making, food and beverage production, and information technology. Next, they will be supported to establish a business and then will receive one year of business development mentorship to help them settle into their new professions.

Helping women find more sustainable sources of income gives them more significant opportunities to speak up against poaching and human-wildlife conflict and participate in decision-making with local community leaders.

Working with Indigenous rangers to check koala health after bushfires

The Ngunya Jargoan Indigenous Protected Area, a biodiversity and cultural hotspot in New South Wales, Australia, was devastated by fires and floods in recent years. In FY23, we worked together with Indigenous rangers to conduct surveys to determine the health of the resident koala population. A drone-mounted thermal camera detected

32 koalas, which were then reached on foot by ground teams who were guided by Bear, a koala detection dog from IFAW x University of the Sunshine Coast. Health checks showed that most of the koalas were doing well and two even had young joeys in tow. Austin (aka Dangerpaws), another detection dog and Bear’s teammate, helped sniff out koala poo, which was collected for analysis that gives a picture of the koalas’ health and genetics. The post-fire surveys were a collaboration between IFAW, Jali Local Aboriginal Land Council, Department of Planning and Environment & Saving Our Species, Ballina Shire Council, University of the Sunshine Coast Detection Dogs for Conservation, and Friends of the Koala Inc. The project is supported by the Australian Government’s Bushfire Recovery Exceptional Assistance Immediate Support Package.

produced 3,000 bottles of zero-carbon, elephant-friendly honey in FY23. IFAW and Freshippo, a retail brand from Alibaba, sold the honey with proceeds used to support the sustainable development of the community. The honey is produced with zero carbon, thanks to IFAW’s partnership with Swire Coca-Cola. Beekeeping provides local communities with an eco-friendly, sustainable livelihood. It reduces human-elephant conflict because it is a livelihood that does not rely on people going into the nearby mountains where they are more likely to encounter elephants.

with the construction of a 300-seat community shelter. By facilitating gatherings and dialogues, community hubs can help build social cohesion and foster community resilience.

Communities helping jaguar and marine turtle conservation in Mexico

IFAW continues to support jaguar and marine turtle conservation along the south coast of Quintana Roo, Mexico. Dogs, especially those allowed to roam freely, can be preyed upon by jaguars, or may themselves prey upon marine turtles or other wildlife. Twenty-four dog pens were provided to vulnerable families, bringing the total more than 125 dog pens provided since 2019. These dog pens, which are a community initiative, protect the dogs from jaguar attacks while also keeping dogs away from defenseless marine turtles and their nests. We continue to help keep domestic animals healthy, for example by vaccinating, deworming, and sterilising them. A total of 645 community animals directly benefited from IFAW’s work in FY23.

Reducing human-wildlife conflict in Zimbabwe

To help mitigate human-wildlife conflict in Zimbabwe’s greater Hwange ecosystem, IFAW worked with Zimbabwe Parks & Wildlife Management Authority to construct predator-proof livestock enclosures (bomas) that keep livestock out of sight of predators. Predator-proof bomas reduce losses for farmers, which improves food security and builds resilience to potential shocks like droughts. By reducing attacks on livestock, predator-proof bomas also reduce the desire of farmers to engage in retaliatory killings of predators. The bomas have been constructed in selected wards of the Hwange district, with plans to build some in Tsholotsho district in the future.

Developing resilience as communities face the worst drought in 40 years

Kenya faced the worst drought in 40 years during FY23, partly due to the adverse effects of climate change. According to data collated by Kenya Wildlife Service and partners including IFAW, the Amboseli ecosystem lost 6,093 individual wild animals from 20 different species between June and November 2022. In addition, tens of thousands of domestic livestock perished, significantly affecting communities’ livelihoods. Droughts are expected to increase in frequency and severity due to climate change. IFAW’s Room to Roam initiative seeks to mitigate climate shocks by securing wildlife habitat and building resilience for local communities that live with wildlife.

Establishing community conservation hubs in Zimbabwe

We are supporting the construction of community conservation hubs in the buffer communities (communities near protected areas) of the greater Hwange ecosystem. The hubs include a community shelter with a storeroom and an office, a solar-powered borehole, a fenced nutrition garden, and toilets. The first community conservation hub is being built in Malonga village and in FY23 phase one of this development was completed

How beehives help coexistence in Malawi

Beehives can be a sustainable and effective way to reduce human-wildlife conflict. Beehives are suspended on poles around the periphery of a community, forming a protective barrier that elephants are hesitant to cross due to their natural fear of bees. In Malawi, beehives will be installed on portions of Kasungu National Park’s boundary fence.

◀ IFAW’s Jimmiel Mandima, Steve Withnall from Port Macquarie Koala Hospital, and IFAW’s Phillip Kuvawoga with Jali Ranger James Currie looking at the GPS coordinates of land.

Landscape Conservation

1,204

km² of additional land under improved protection and management in Room to Roam landscapes in Africa

422

km² of additional land under improved protection and management in Raimona National Park, India

25,000

trees planted in Australia with 7 partners and more than 238 volunteers across four states

19

habitat linkages for safe passage of animals maintained and revitalised

Wild animals and the ecosystems of which they are part face major threats, including habitat loss and fragmentation, poaching, climate change, and human-wildlife conflict. IFAW's approach to landscape conservation involves sustainable solutions that benefit ecosystems, wildlife, and local people. We focus on promoting long-term sustainable ecosystem management and protecting habitats and species by developing resilient ecological networks, building law enforcement capacity, and engaging communities in natural resource management.

Financial highlights

See Financial Statements, note 11.6.9 Contribution to causes allocated to the strategic programme areas of IFAW, Landscape Conservation, Total realisation 2022/2023 €884,795 (2021/2022 €434,058).

Creating room to roam in Africa



Photo: © Donal Boyd

Room to Roam is about looking ahead. As our world constantly evolves, the rules of survival, sustainability, and conservation must transform as well. Backed by more than 20 years of science and fieldwork, IFAW is making technical and financial investments in Kenya, Malawi/Zambia and Zimbabwe to implement evidence-based conservation solutions aimed at reducing poaching and human-wildlife conflict, securing connected habitats, and enhancing community well-being. Through the Room to Roam initiative, we are working to ensure viable, stable elephant populations long into the future, maintain biodiversity, build greater resilience to climate change, and secure a future where wildlife and communities can thrive together.

Strengthening law enforcement capacity

Wildlife rangers are on the frontlines of protecting habitats and fighting poaching, which continues to be a major threat to elephants and other species. Rangers put their lives on the line and make sacrifices to protect animals and the surrounding landscape, so their welfare and well-being are key to protecting wildlife and communities.

In FY23, we worked with Zimbabwe Parks & Wildlife Management Authority (ZimParks) to build a new ranger base in the Makona section of Hwange National Park. The base includes a recreational centre, ranger houses, an operations

centre, and an administration block. We also continue to ensure that rangers are properly equipped with boots, uniforms, and patrol equipment so they can comfortably and efficiently perform their challenging work in the field.

Equipment and training are vital for effective law enforcement and for enabling rapid response to incidents of poaching or human-wildlife conflict. In FY23, we funded 30 Olgulului Community Wildlife Rangers from Amboseli, Kenya to attend workshops to develop new skills as first responders in wildlife crime scene

▲ Community rangers in Mgeno Wildlife Conservancy in Kenya surveying wildlife spotted during patrol.

investigation. And with our support, 15 community rangers were trained at the Kenya Wildlife Service Law Enforcement Academy to effectively handle wildlife crimes.

IFAW is proudly leading the implementation of the Sustainable Management of Tsavo and Amboseli project, backed by a US\$7.8 million grant from the United States Agency for International Development (USAID). This five-year project focuses on coexistence that benefits both wildlife and communities. During the year, IFAW through the USAID grant, provided vehicles and motorcycles to help rangers combat wildlife crime, respond to human-wildlife conflict, and monitor elephants and other wildlife.

In Zimbabwe, 60 field rangers completed IFAW-supported training on the Spatial Monitoring and Reporting Tool (SMART), which improves their effectiveness and efficiency in securing critical habitats. Enhanced anti-poaching efforts included 5,415 patrols covering 25,900 km², removal of 1,000 wire snares, and the arrest of 17 poachers.

Securing space for wildlife

We are dedicated to securing space for wildlife to roam freely, while providing local communities with employment and revenue from tourism. In FY23, an additional 1,204 km² of land in the Room to Roam landscapes came under improved protection and management.

This year ZimParks and IFAW signed a historic 25-year agreement to secure a US\$50 million partnership to support wildlife conservation in Zimbabwe's Hwange National Park. At 14,652 km², Hwange is the largest national park in Zimbabwe and forms a key part of the Kavango-Zambezi-Transfrontier Conservation Area.

And in July 2022, we joined Malawi's Department of National Parks and Wildlife and African Parks to translocate 263 elephants from Liwonde National Park to Kasungu National Park. This will help establish viable populations and maintain healthy habitats for the rest of the wildlife and communities living in and near Kasungu.

Orphaned elephants in Zimbabwe closer to life in the wild

Through IFAW-supported rescue and rehabilitation centres—Wild is Life-Zimbabwe Elephant Nursery in Zimbabwe and Lusaka Elephant Nursery in Zambia— orphaned and abandoned elephants receive the care needed for proper rehabilitation for a successful transition back into the wild.

This year seven rehabilitated elephant calves moved a step closer to life in the wild after they were translocated to a release facility in the Panda Masuie Forest Reserve in Zimbabwe. Here orphans regularly interact with free-roaming herds, sometimes spending extended periods with wild elephants. This second rehabilitation stage is vital to enabling elephants to integrate and eventually join established wild herds migrating through the area.



Photo: Stacey Hedman / © IFAW

Connecting people, connecting nature

In October 2022, IFAW co-sponsored the Connecting People, Connecting Nature conference in Australia, hosted by our partners The Great Eastern Ranges. The focus of the two-day event in Queensland was to share knowledge, tools, and lessons learned with dozens of global organisations working in large-scale landscape conservation. Jimmiel Mandima, Vice President for Global Programmes at IFAW, presented our Room to Roam initiative.

Following the conference, 20 leading Australian and international environmental organisations signed a declaration calling on governments to support a system of continental and regional-scale green corridors. Such corridors build community and natural resilience and help tackle our planetary crises.

Nest boxes accelerate the return of wildlife

Hundreds of animals that make their homes in tree hollows, including possums and gliders, were left homeless at Two Thumbs Wildlife Trust after Australia's Black Summer bushfires in 2019–2020. So, in FY23, IFAW worked with Habitat Innovation and Management to restore the 724-hectare property in New South Wales to the wildlife haven it once was.

Together, we installed 125 innovative Habitech nest boxes that mimic natural tree hollows to accelerate the return of wildlife. Gliders, possums, and rosellas have already taken up residence. Other activities to restore the sanctuary included carving out 20 tree hollows, tree planting, seed dispersal, soil erosion control, and fencing work.

◀ James Fitzgerald from Two Thumbs Wildlife Trust examines an echidna found in a burnt forest in New South Wales, Australia.



Landscape Conservation - The Netherlands

Dialogue about the wolf

Last reporting year, IFAW, in cooperation with the Royal Dutch Hunters Association, initiated an independent exploration among 33 organizations into the possibilities for a broad national dialogue on the wolf. Despite all the contradictions and sometimes hard stances, we must continue to listen to people with different opinions in order to resolve human-animal conflict.

The report *How to deal with the wolf in the Netherlands? An exploration of the opportunities for a social dialogue on the future of the wolf in the Netherlands* was presented at a national meeting, made possible by the municipality of Ede. The researchers conclude that almost all organizations are willing to engage in a dialogue. The research also shows that this happens very little, while some parties make all kinds of accusations against each other.

The Hunters' Association and IFAW entered into conversations with the government to ensure that the dialogue actually takes place under the leadership of an independent chairman. The Minister for Nature and Nitrogen then asked the Council for Animal Affairs (RDA) to organize a broad public dialogue on the position of the wolf in the Netherlands by the end of 2022. After consultation with IFAW and the Hunters Association, the RDA decided to take on this task. Not an easy task with the growing polarization around the wolf as the population continues to grow in the Netherlands.

In September 2022, film maker Cees van Kempen's documentary WOLF premiered at Pathé Ede. There were about 1,000 attendees, including partners, donors and supporters of IFAW. For the documentary about the return of the wolf to the Netherlands, Cees stayed in the woods

for four years filming wolves. IFAW is one of the main partners, alongside BNNVARA and Natuurmonumenten, who made it possible to film in Germany even before a pair of wolves settled permanently in the Netherlands. In addition, IFAW co-financed the film and we advised on animal welfare aspects. Later in 2023, Cees will launch a theater show reflecting on the making of the film, complete with bloopers and background facts.

- ▲ A pack of Italian wolves.
- ◀ Dora the wolf doing well at White Rock Bear Shelter in Ukraine.

Disaster Response



Photo: Julia Cumes / © IFAW

142,735

animals directly helped globally

12

big cats evacuated from Ukraine

98%

of response-related requests filled from 29 countries

786

animal rescue responders trained in 8 countries

Disasters are striking more frequently and with greater intensity, creating complex challenges for animals and people. With an emphasis on preparedness, our work starts before disaster strikes. IFAW's Disaster Response teams continued working in FY23 to reduce animal suffering before, during, and after disasters. We did this by building community resilience, keeping families together, and providing animal rescue efforts in person or via emergency aid.

We continue expanding our global team so that we can better respond to disasters in more parts of the world. In FY23, we added a team for the Latin American and Caribbean region, following our expansion to Europe in FY22. From Ukraine to Indonesia and Australia, our teams were busy once again in FY23 saving wildlife, keeping pets with their families, and helping communities build local capacity to prepare for, respond to, and recover from disasters.

There for animals and people when they need it most



Photo: © House of Cats Ernesto

Earthquake response in Turkey and Syria

When a 7.8 magnitude earthquake leveled entire towns and killed thousands of people in southeastern Turkey and northern Syria in February 2023, we immediately provided emergency funding. With our support, teams from WATAN Foundation, a relief organisation in Turkey, helped 1,847 animals and provided urgently needed food to 4,079 animals. Our support also helped House of Cats Ernesto in Syria treat more than 1,200 animals, rescue and shelter 130,

administer 150 vaccinations (including to 25 police dogs), and distribute 2,250 kilograms of dog food in 22 villages.

Continuing help for the people and animals of Ukraine

IFAW's work, and that of our partners, continued to make a difference throughout FY23 for the animals and people affected by the war in Ukraine.

In this past fiscal year, we gave a total of 127 grants—100 to partners inside Ukraine and 27 to partners in surrounding countries—which directly helped 65,205 animals, supported the emergency needs of companion animals and their owners, ensured safety for wildlife, and more.

For example, our support enabled Mykolaiv Red Cross to distribute 900 insulated pet beds and provide the animals of 1,195 families with veterinary care and/or pet food. We also enabled Nova Ukraine to help nearly 13,000 animals with food and shelter. We purchased more than 127,006 kilograms of food directly from Kormotech,

Ukraine's largest pet food manufacturer, which was distributed to 22 shelters and organisations, helping a total of 12,000 animals. By the end of June 2023, our support of the Ukrainian Small Animal Veterinary Association had made it possible to vaccinate 24,646 companion animals, chip 23,554, and sterilise 6,019 at 18 veterinary clinics in five cities across Ukraine.

We also supported sanctuaries and rescue centres with emergency grants and animal welfare advice for the evacuation and transportation of wildlife into safer areas, both inside and outside of Ukraine. In FY23, we helped evacuate one leopard and 11 lions from Ukraine to safety in other countries.

Helping rescue animals from deadly floods

In the US, catastrophic flooding in eastern Kentucky killed at least 37 people and left thousands of animals at risk in July 2022. At the request of local authorities, IFAW quickly deployed trained responders to help with animal search and rescue, and emergency sheltering. We worked closely with Kentucky River Regional Animal Shelter to help manage donated supplies for local communities, care for shelter animals, and reunite cats and dogs with their owners. We also provided emergency grants to Mountain View Wildlife Rehabilitation and Starfish Animal Rescue.

When Pakistan experienced the worst flooding in its history in August 2022, we supported local partner Education, Awareness and Community Health with funds to purchase and distribute food for thousands of cattle and other farm animals belonging to hundreds of families. And through our international partner Dog Trust Worldwide, we provided an emergency grant to Lucky Animal Protection Shelter in the Khyber Pakhtunkwa province of Pakistan, whose shelter facilities were flooded in the disaster. The grant helped them cover expenses for a temporary shelter, including rent, dog food, and veterinary care.

Floods also affected Australia in FY23, with four states experiencing flooding simultaneously. IFAW provided emergency funding and support

to 11 groups to deal with the influx of wildlife needing rescue and care.

Training animal rescue responders

With the North Valley Animal Disaster Group, in California, US, we provided technical rescue training for 25 international responders from China, Mexico, Canada, France, Australia, and the US. The three-day training in June 2023, covered fire line safety, emergency sheltering, water and rope rescue, essential working methods, and much more.

In New Zealand, with Helping You Help Animals and Massey University's Veterinary Emergency Response Team, we facilitated training responders in safety and rescue techniques for floods and swift water.

We also supported Marshall Islands-based RMI Love Animals with training to help build veterinary capacity in the Pacific region, where a shortage of veterinarians affects animal welfare during and after disasters.

Disaster awareness and preparedness

Timed to coincide with the US national preparedness month in September 2022, we launched a #disasterready campaign in a wide variety of media. The campaign encouraged people to protect pets, wildlife, and farm animals by downloading, sharing, and acting on animal disaster preparedness resources, such as checklists on how to prepare pets for a disaster and what to pack in a pet disaster kit.

We launched the #disasterready campaign in Europe on October 13, the International Day for Disaster Reduction. We also released our report *Beyond Rescue: Animals in Disasters—Europe*, which highlights that an increase in the frequency and severity of disasters in Europe requires urgent policy changes to address the impact on animals. IFAW continues to recommend the integration of animal welfare into disaster

management in the EU, and within EU funding.

Preparing for and responding to disasters in extreme weather

When Cyclone Gabrielle hit New Zealand in February 2023, IFAW deployed to the country and provided emergency funding to Helping You Help Animals (HUHA). The HUHA temporary shelter in Hawkes Bay sheltered 124 rescued animals and those in need of temporary fostering because their owners were displaced. Dozens of animals including dogs, cats, chickens, and even goldfish were cared for at the shelter, which had an onsite veterinarian available as well.

In Western Australia, critically endangered western ringtail possums experienced paw burns after walking on hot man-made surfaces during extreme heat events. We provided emergency funding to FAWNA Inc to treat the burns and rehabilitate 26 possums, 16 of which were released back to the wild.

We also issued an emergency grant to Aprovet, an organisation providing urgent veterinary care and food relief, after Tropical Storm Bonnie flooded communities in Nicaragua in July 2022. Aprovet sent veterinarians and staff to affected communities where they provided emergency food and veterinary care for dogs, cats, horses, and poultry.

In Ontario, Canada, a powerful blizzard dumped 1.37 metres of snow on Aspen Valley Wildlife Sanctuary in December 2022. We provided urgent aid that enabled snow removal, supported emergency operational expenses, and helped repair damaged enclosures.

◀ The House of Cats Ernesto team rescuing a cat from the rubble after the devastating earthquake in Syria.



Photo: Michael Zomer / © IFAW

Collaboration to help animals in disasters in The Netherlands

Include animals and animal rescue workers in crisis structure

After successful lobbying in 2022, the Minister of Justice recognized that animals and animal rescue workers should be included in the Dutch crisis structure. IFAW set to work to make concrete plans and submitted a project proposal to the Ministry of Justice together with the umbrella animal rescue organizations in the Netherlands. Again, with success. The plan was accepted and safety regions Rotterdam-Rijnmond and Groningen offered to cooperate. The first steps for implementing the plan were taken. IFAW compiled various overviews on the requirements of animal rescue workers in disasters, the tasks that animal rescue organizations can take on, and which animal rescue organizations are active per safety region.

Work visit Minister of Justice

At the invitation of IFAW, the Minister of Justice visited the Animal Ambulance Amsterdam. During a look inside an ambulance and a visit to the control room, the minister learned about the work of the Animal Ambulance, for example, how they help evacuate animals in large fires. In addition, the unique cooperation with the Amsterdam-Amstelland Safety Region was discussed, and how this can serve as an example for other regions in the Netherlands. The Animal Ambulance Amsterdam is the only animal rescue organization in the Netherlands that is officially integrated into a safety region. They fulfill a coordinating role in the region to other aid organizations such as local animal shelters.

Saving animals during wildfires

In early 2023, an alarming report was published about the significant risks that the Netherlands also faces of unquenchable wildfires. Through the media and politicians, we asked for the inclusion of help for animals in all plans. In addition to the evacuation of kept animals, this includes wild animals who fall victim to disasters en masse and often have no way out. We called for preventive measures to include escape routes for wild animals and to ensure that they can get help in time. We also made this call during discussions on a new national wildfire crisis plan to be published in 2024.

Help for animals from Ukraine

Shortly after the invasion into Ukraine, the 'Help for animals from Ukraine' hotline was established by the Dierenbescherming, DierenLot, NFDO and IFAW. It grew into the largest collaboration ever of animal aid organizations in the Netherlands with more than 20 organizations working year-round for the animals of Ukrainians. Over € 260,000 was spent on veterinary expenses for the examination, medical care, vaccination and microchipping of 3,617 animals (2,083 dogs, 1,523 cats and 11 other species). In addition, a variety of animal supplies were distributed, and animals and their families were housed with host families. In total, some 5,000 animals were helped.

IFAW and the Dierenbescherming represented the Hotline at the Ministry of Justice. In June 2023, the EU decided to re-activate the rules for pets from Ukraine, requiring that animals arriving here after June are already vaccinated and

microchipped. Since the summer of 2023, the Hotline focuses on education.

Training IFAW responders

Part of our disaster response programme is establishing networks of animal rescuers to help animals everywhere. This requires trained responders, starting with ourselves. As IFAW staff, we need to know what it takes to work in disasters. We need to know how to help animals, but also how to do so safely. In addition, we have to be able to communicate and work quickly with other organisations in a chaotic situation. The Dutch office therefore organized a training for IFAW's European disaster response team. We learned what it means to work in a chain of command, to communicate through a walkie talkie, the basics of rescuing animals in the wild, how to work safely near running water, and how to select injured animals that need first aid from a veterinarian (triage). We were able to test a new triage game developed by the ADE Foundation, which IFAW has financially supported. First responders who are not veterinarians learn in various online scenarios which animals should be cared for first in the event of a disaster. Veterinarians can then provide faster and more targeted help to the animals that need it most.

◀ IFAW's Sabine Zwiens during an animal rescue training at the Animal Ambulance & Hospital in the Hague.

Marine Conservation

3

major shipping companies altered their routes and reduced speeds to protect endangered sperm whales

82,677

signatures supporting IFAW's Blue Speeds campaign

600

kilometres of Kenyan coastline covered by an aerial survey

The healthy ocean needed to sustain a healthy planet continues to face ever-increasing threats from human activities such as unsustainable fishing, shipping, industrial development, and pollution. Large marine animals, particularly whales and sharks, play a key role in regulating marine ecosystems and keeping carbon locked in the ocean. Protecting these animals is critical and provides benefits for other species and vital habitats throughout the global ocean.

IFAW works to promote alternative fishing strategies, engage governments and industry, strengthen regulations, and establish protections for marine animals and their habitats. Throughout FY23, our Marine Conservation programme continued making impact in three key areas: saving the North Atlantic right whale, addressing collisions between ships and endangered whales, and reducing underwater noise pollution.

Financial highlights

See Financial Statements, note 11.6.9 Contribution to causes allocated to the strategic programme areas of IFAW, Marine Conservation, Total realisation 2022/2023 €820,786 (2021/2022 €72,484).

The future of the North Atlantic right whale hangs in the balance



Photo: © Marine Conservation Research, NOAA/NMFS permit #21371-01

The North Atlantic right whale (NARW) is one of the most endangered marine animals in the world. Fewer than 340 individuals remain, of which fewer than 70 are reproductive females. Alarmingly, since 2017, 115 right whales have died or been injured in US and Canadian waters.

The two leading threats to their survival are vessel strikes and entanglement in fishing gear. Vessel strikes leave whales with agonising injuries that usually lead to death. Entanglement in fishing gear can encumber whales with hundreds of kilograms of rope and equipment, reducing their ability to swim and feed, which often leads to a slow death from starvation or injury.

Scientists believe at least 50 calves need to be born each year for many years to

allow the species to recover. But during the 2022–2023 calving season, only 12 births were documented and only 11 of the calves survived. With numbers so low, every single right whale is vital to this critically endangered species’ survival. That is why IFAW is working tirelessly to save them from extinction.

IFAW research gives insight to help protect right whales

Tracking and monitoring NARWs is imperative for their survival as a species. In January 2023, we commissioned the research vessel, *Song of the Whale*, to conduct a major research survey to help increase knowledge of right whale habitat use, distribution, and threats. Underwater microphones, known as hydrophones,

were used to detect whales, while aerial survey teams photographed, identified, and logged the location of whales. The team also helped conduct a second field season of research focused on di-methyl sulfide—a compound released by NARW prey, and a potential predictor for NARW presence.

Song of the Whale is an innovative research platform and part of our rich history of exploring and protecting the ocean and its marine mammals. The original *Song of the Whale* was built in 1987 and we commissioned a replacement in 2002. It is one of the quietest research vessels in the world, so we can study whales up close without disturbing them.

More testing of fishing gear that’s safer for whales

We continue working closely with the US fishing industry to test and improve on-demand (ropeless) fishing gear, which reduces the risk of whale entanglement by eliminating the need for a fixed rope running from lobster and crab traps on the ocean floor to buoys on the surface.

We continue collaborating with lobster boat crews that are willing to be early adopters of the technology. In FY23, we again received permits for them to conduct tests in federal waters that are otherwise closed to fixed-gear fishing operations during peak right whale occurrences. And for the first time we also received permits to test in state waters. Testing the gear is vital for improving it and finding better ways to continue fishing in ways that keep whales safe.



▲ A North Atlantic right whale surfaces near a vessel as seen from *Song of the Whale* in Cape Cod Bay, US.

Protecting marine life and habitats all over the world



Photo: Paolo Torchio / © IFAW

Fin whale hunt in Iceland suspended

Our decades-long effort to end whaling in Iceland was strengthened when Iceland’s Fisheries Minister made the unprecedented decision to temporarily suspend the summer 2023 whaling season. The decision followed a government study that showed more than 40% of whales killed during the most recent whaling season suffered slow and painful deaths, which did not comply with the Icelandic Animal Welfare Act. The current whaling quota is due to expire at the end of 2023, after which a new five-year quota would need to be authorised by the Fisheries Minister.



Gathering support for reducing ship speeds for quieter oceans

Our Blue Speeds campaign continued to gather support for an EU-wide measure that would slow ships to 75% of their designed speed (or approximately a 10% speed reduction). Globally, this straightforward solution could reduce overall noise from shipping by 50%, reduce the risk of whales being struck by ships by 40%, and reduce GHG emissions by 13%.

The campaign officially launched at the European Parliament in October 2022 and attracted more than 80,000 signatures and 130,000 visits to the Blue Speeds website in FY23. In January 2023, IFAW secured a grant from the Prince Albert II of Monaco Foundation that will support our efforts to make Blue Speeds a reality.



Rerouting shipping lanes to reduce threats to endangered whales

Sperm whales in the Hellenic Trench off Greece will face fewer risks thanks to commitments by leading shipping companies. In FY23, DFDS, one of Europe’s largest shipping companies, Stolt Tankers, and Armateurs de France, agreed to route and speed changes that should halve the risk of collisions with sperm whales to the west of the Peloponnese. It is estimated that only around 200 sperm whales remain in the Eastern Mediterranean and the population is classified as endangered.

The companies acted in response to scientific advice from a coalition comprising IFAW, OceanCare, the Pelagos Cetacean Research Institute, and WWF Greece. Long-term data gathered show

that if all ships avoided the areas of highest risk, the overall risk of collisions would be reduced by 70%. These companies join MSC, the world’s largest shipping container company, which agreed in FY22 to alter their routes in this key sperm whale habitat.



Major aerial survey of Kenya’s marine megafauna

IFAW supported a first-in-30-years aerial survey of marine species along Kenya’s 600-kilometre coastline in March 2023. The survey aimed to better understand marine species’ distribution along the coast and the threats they face. The results will help inform appropriate conservation and management measures.

Kenya’s waters host more than 35 species of marine mammal, five species of marine turtle (all listed as endangered or critically endangered), and 105 species of bony fish, including sharks and rays. The significant species of concern were dugongs, Indian Ocean humpback dolphins, whale sharks, and whales. These are all threatened by the effects of climate change and harmful human activities such as unsustainable fisheries, habitat loss, pollution, and port construction.

The survey report calls for measures to eradicate dangerous fishing gear, such as gill nets that can kill dugongs and turtles. It also recommends involving small-scale fishing communities in implementing marine conservation best practices and sustainable fishing techniques. The aerial survey, conducted by a 50-strong survey team, was a collaboration between Wildlife Research & Training Institute, Kenya Wildlife Service, and IFAW.



▲ Patrolling the coastline during the aerial marine megafauna survey in Kenya.

Marine Mammal Rescue



Photo: Andrea Spence / © IFAW. Activities conducted under a Federal stranding agreement between IFAW and NMFS under the MMPA.

45

stranded dolphins released back into the wild

26

animals released with satellite tracking tags

13

stranded seals transferred to rehabilitation, 7 of which were released back to the wild

41

stranded animal autopsies conducted

IFAW's Marine Mammal Rescue programme is a world-recognised leader in stranding response. We rescue marine mammals, provide cutting-edge veterinary care, drive constant innovation, and lead ground-breaking research. We are constantly working to increase the survival rate of stranded or at-risk marine mammals. We also share our knowledge, experience and data to help improve stranding response around the world, advance the welfare of individual marine mammals, and promote conservation.

In FY23, our team responded to 350 stranded marine mammals. This included responses to 85 live cetaceans (including small whales, dolphins, and porpoises). Forty-five of these were released back into the wild, 26 with satellite tracking tags. Additionally, the team conducted 41 animal autopsies (necropsies) of cetaceans and pinnipeds that died during stranding events.

Financial highlights

See *Financial Statements*, note 11.6.2 *Income lotteries*, Total realisation 2022/2023 €525,203 (2021/2022 €15,896) based on costs categorized under the strategic programme area of IFAW, Marine Conservation, and allocated to the Dutch Postcode Lottery contribution, see note 11.6.9.

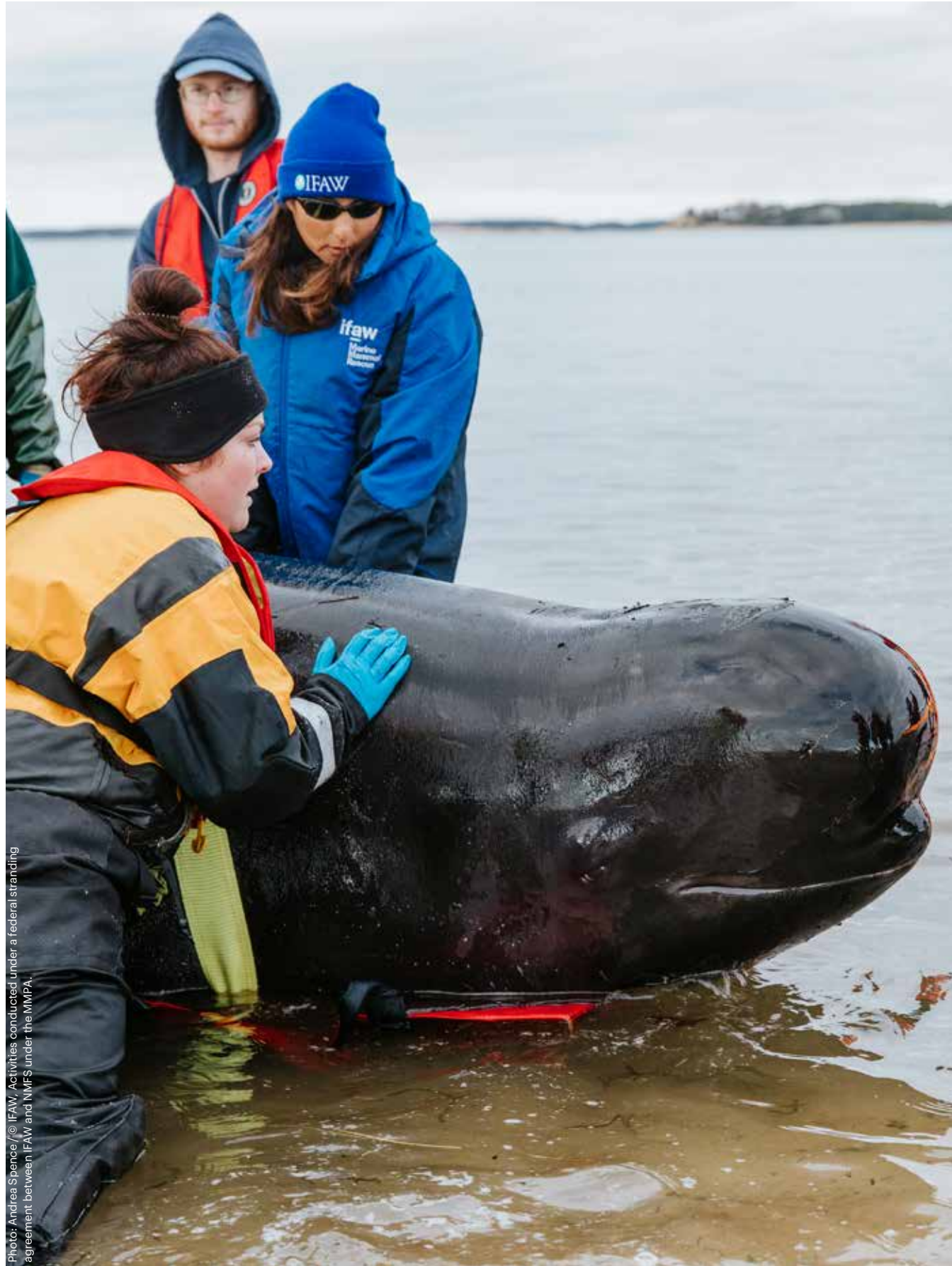


Photo: Andrea Spence/© IFAW. Activities conducted under a federal stranding agreement between IFAW and NMFS under the MMPA.

Helping more stranded marine mammals survive

Responding to pilot whale strandings

When six long-finned pilot whales stranded in Eastham, Massachusetts, US, in December 2022, more than 50 responders mobilised, including IFAW staff, volunteers, and surrounding area teams. One calf died during the rescue operation, but the other five were refloated and released.

Unfortunately, four soon re-stranded and their health had greatly declined. Rescue possibilities were further limited due to unfavourable weather and tides, so the team had to make the difficult decision to euthanise them to prevent further suffering. The fifth pilot whale was satellite tagged and successfully made it offshore and back to its natural habitat.

We performed necropsies (animal autopsies) on the whales that died to help us understand why they may have stranded and how to better help cetaceans at future strandings.

Releasing endangered dolphins after illegal captivity

In a first for Bahrain, authorities convicted the people responsible for poaching three endangered Indian Ocean humpback dolphins and selling them for display at a tourist attraction. After the decision in the prolonged court case, IFAW provided expert support to ensure the dolphins, which had spent more than a year in captivity, were in good condition and healthy enough to be safely released back to the wild.

We worked together with key agencies in Bahrain, including the Supreme Council for Environment, Public Prosecution, Coast Guard Department, General

Administration of Civil Defense, Tails Veterinary Clinic, and others. Thanks to a contribution from the Dutch Postcode Lottery, each dolphin was fitted a temporary satellite tracking tag before they were released back to the sea.

Indian Ocean humpback dolphins are listed as endangered on the International Union for Conservation of Nature (IUCN) Red List and their numbers are decreasing.

Rescue training for team from Kenya

Two marine mammal rescuers from Kenya traveled to Cape Cod, US, for training from IFAW experts in all aspects cetacean stranding response, from live dolphin health assessments to necropsy. They were also trained in whale disentanglement at the Center for Coastal Studies in Provincetown.

Their training follows our support of a marine megafauna survey of the Kenyan coast and is part of a larger marine conservation programme along the East African coastline. These trainings were arranged with the International Whaling Commission and the Center for Coastal Studies and made possible by a contribution from the Dutch Postcode Lottery.

Establishing a short-term intensive care facility for cetaceans

IFAW has nearly completed a first-of-its-kind short-term Dolphin Rescue Center on Cape Cod, US. The Dolphin Rescue Center has an intensive care

unit for stabilising distressed dolphins and porpoises and treating stranding-associated conditions such as shock, trauma, and capture myopathy (a condition that can be caused by the stress animals may experience during rescue). The facility is designed to care for animals for up to four days before they are released back to sea.

Progress in FY23 included hiring a rescue centre manager, identifying the right location, renovating the building, and more. We also began outlining facility protocols that explain how animals should be cared for during their treatment, and we will introduce new IFAW animal handling and biosecurity procedures. The facility is scheduled to receive federal approval and be able to take patients in August 2023.

Seal pups returned to the wild

Two abandoned seal pups were rescued by IFAW and rehabilitated at the National Marine Life Center in Bourne, Massachusetts, US. Denali, a male gray seal pup, was rescued by IFAW in Harwich in January 2023. After a full exam and on-site care Denali was taken to the center for rehabilitation. In February, Glacier, a male harp seal yearling, was rescued in Yarmouth. IFAW transported him to the centre as well, where an examination showed he had ingested sand and was suffering from multiple health issues. Both seals recovered and were returned to the sea.

The pups are just two of the 13 seals we rescued in FY23 and sent for rehabilitation; seven were released back into the wild.

◀ IFAW staff and volunteers support a pilot whale during refloating, in Massachusetts, US.

Wildlife Rescue



Photo: Luckmore Safuti / © IFAW

>200

frontline enforcement officers trained to handle wildlife

222

raptors rescued and 87 released back into the wild in China

2,523

animals rescued globally

2

giant anteaters released back to the wild in Brazil

14

orphaned elephants moved to the near-final stages of their return to the wild in southern Africa

An important way that IFAW supports conservation efforts is by rescuing wildlife in distress, rehabilitating them and, whenever possible, releasing them back to the wild. We are committed not only to saving more animals and improving standards of welfare worldwide, but also supporting the conservation of threatened and endangered species.

Our aim is always to release as many rescued animals as possible back to the wild. However, not all rescued animals complete this journey as some remain in care, some die from their injuries or illness, and others need to be humanely euthanised to prevent further suffering.

Over the last 20 years, our teams have responded to, rescued, and cared for more than 655,000 animals across the globe. To share our knowledge and experience so it can help more animals in need of rescue, we offer advanced learning opportunities via our new Academy of Rescue and Conservation (ARC).

Photo: This is the safest way to transport elephants under sedation during a translocation.

Rescuing wildlife because every animal matters



IFAW Academy of Rescue and Conservation

This year, we opened the IFAW Academy of Rescue and Conservation (ARC), which aims to advance the animal rescue field and professionalise the response to animal-related emergencies globally. ARC offers fee-based education, training, and mentoring related to animal rescue and conservation for professional and volunteer rescue personnel. In addition to online courses, we are developing a dedicated space for on-site courses and

conferences at the International Operations Center on Cape Cod, Massachusetts, US, and we continue to enrich the available curriculum.

ARC builds on our decades of experience and will help us meet the dramatic increase in demand for advanced training in animal rescue for people and organisations around the world. ARC is a unique center of excellence made possible by a generous contribution from the Suzanne McGraw Foundation.

Training frontline officers to handle seized animals

Between April and July 2023, we helped more than 200 frontline enforcement officers in five countries learn to handle confiscated live animals safely and humanely, preserve evidence for legal proceedings, and work with confiscator kits designed by IFAW and our partners.

This work is part of our ongoing project, Confiscated Animals—Rescue & Enforcement (CARE) that is funded

by the US Department of State Bureau of International Narcotics and Law Enforcement Affairs. Locally, IFAW partnered with Jakarta Animal Aid Network in Indonesia, the Jane Goodall Institute in Congo, and government officials in Guyana to implement CARE.

Fighting wildlife trafficking in the Sulu-Celebes Seas

According to a report released in May 2023, more than 25,000 live animals and 120,000 tonnes of wildlife were seized between 2003 and 2021 in the Sulu-Celebes Seas region, an area shared by Indonesia, Malaysia, and the Philippines.

To help fight this illegal trade we trained 97 frontline officers from 46 agencies, provided 150 confiscator kits, and published *Guidelines on the Confiscation and Transport of Wildlife* in English, Indonesian, and Malay.

This report was produced by the Wildlife Trade Monitoring Network (TRAFFIC), with support from the WWF, IFAW, and Freeland. It's part of the Targeting Regional Investigations for Policing Opportunities & Development (TRIPOD) project, of which IFAW was a contributing organisation. The project was funded by the US Department of State Bureau of International Narcotics and Law Enforcement Affairs.

Big steps for orphaned elephants in Zambia

The Lusaka Elephant Nursery (LEN), a spacious new rescue and rehabilitation nursery for orphaned elephant calves in Zambia's Lusaka National Park, opened in August 2022. The nursery is part of the Wildlife Discovery Center, operated by our partner Game Rangers International and the Department of National Parks and Wildlife of Zambia. It is also supported by the David Shepherd Wildlife Foundation and Olsen Animal Trust. Sinking Ship Entertainment partnered with IFAW to fund the construction of LEN as part of their Endlings Campaign that launched alongside the family adventure series Endlings.

Seven elephants at the release facility in Kafue National Park headed off together into the wilds of the park in FY23. In 14 years, 20 elephants have been released back into the wild through this project.

Vultures poisoned in India recover and take flight back to the wild

An unintentional poisoning in Assam, India resulted in several Himalayan vultures (status: Near Threatened) and several slender-billed vultures (status 'Critically Endangered') requiring emergency care. Communities quickly alerted the IFAW-Wildlife Trust of India (WTI) mobile veterinary unit, which responded and provided emergency veterinary treatment.

Once stabilised the vultures were transported to the WTI Centre for Wildlife Rehabilitation and Conservation (CWRC) and six vultures were eventually returned to the wild. Since 2003, CWRC has responded to 360 cases of vultures in distress and released 218 back to the wild.

Rescuing raptors in China

In FY23, 222 raptors of 22 species were brought to IFAW's Beijing Raptor Rescue Center (BRRC) for rehabilitation and care; 87 were released back to the wild and three were being tracked with solar-powered GPS transmitters. BRRC was established to rescue, rehabilitate, and return to the wild sick or injured birds of prey and those confiscated from illegal trade.

During the year, BRRC conducted four online and in-person training sessions, reaching more than 600 rescuers from more than 45 institutions across China. We also continued collaborative scientific research with institutions including Beijing Normal University, China Agricultural University, and the University of the Chinese Academy of Sciences. We also welcomed 200 professional and educational visitors to the centre.

With support from Uniview, a technology and security camera company, BRRC upgraded its video system. Now we can observe raptors at the centre in high-definition without disturbing them and we can conduct live broadcasts for training and education.

Rescuing, rehabilitating and releasing hundreds of animals in Australia

We work with many partners, including wildlife veterinary teams in Australia and the wider Oceania region to rescue, rehabilitate, and release animals back into the wild. Our long-standing partner Friends of the Koala in New South Wales has seen a significant increase in the number of koalas being injured or killed because of car strikes. As people continue to encroach on koala habitat, koalas are more likely to cross roads, putting them at risk of getting hit by cars. In FY23, the IFAW-supported Friends of the Koala veterinary team treated 316 koalas.

Our long-term partner Bonorong Wildlife Sanctuary in Tasmania runs the state's first and only dedicated wildlife hospital. During FY23, the veterinary team treated 945 animals. The sanctuary also released several animals including critically endangered swift parrots, endangered Tasmanian devils, wedge-tailed eagles, eastern quolls, and wombats. One of them was Reidy-Bear, an orphaned wombat joey, who spent 18 months under the care of the incredible IFAW veterinary team and expert caretakers.

In Victoria, IFAW continued supporting the vital work of Mosswood Wildlife, which rescues and rehabilitates injured and orphaned wildlife. The volunteer-run team treated 163 koalas and 271 other animals in FY23.

◀ BRRC rehabilitator Lisa Li releases a recovered long-eared owl back to the wild in China.

Wildlife Crime

Photo: Stacey Hedman / © IFAW

770

law enforcement, prosecution or judicial officers trained or mentored from more than 40 countries

>500

commonly-traded species included in IFAW's Arabic pocket manual to aid customs and wildlife law enforcers with CITES identification

20

Asian and Pacific Nations participated in Operation Mekong Dragon

66%

fewer online ivory adverts since implementation of UK Ivory Act in 2022

9

live pangolins seized and returned to the wild in Zimbabwe

Wildlife crime puts the survival of thousands of species of animals at risk and accelerates the ongoing collapse of biodiversity. The illegal trade in live wildlife causes tremendous suffering; countless animals die while being captured, transported, and kept in homes as exotic pets. Even legal wildlife trade, particularly when there is a lack of regulation and enforcement, can facilitate the spread of zoonotic diseases, which are a huge threat to humanity.

To combat wildlife crime, we focus on building law enforcement capacity, strengthening policies, reducing consumer demand, and disrupting online wildlife trade. We also investigate what drives wildlife consumption, and then we use that information to help develop campaigns to change behaviours by teaching people about wildlife crime and how to avoid the products created by it.

Financial highlights

See *Financial Statements, note 11.6.9 Contribution to causes allocated to the strategic programme areas of IFAW, Wildlife Crime, Total realisation 2022/2023 €593,464 (2021/2022 €1,142,606).*

Combating illegal trade in wild animals



Strengthening law enforcement capacity

In FY23, we strengthened law enforcement capacity by training or mentoring 770 key people from more than 40 countries.

In July 2022, China Customs, IFAW, and the Wildlife Conservation Society (WCS) held the China-Americas Law Enforcement Workshop on Combating Wildlife Trafficking. The online conference welcomed 70 customs and wildlife conservation authorities from 10 countries in Latin America and strengthened cooperation between agencies in China and those in Latin America.

In April 2023, IFAW, WCS, and the Wildlife Trade Monitoring Network (TRAFFIC) sponsored Operation Mekong Dragon, a workshop in Shanghai that gathered customs representatives from more than 20 countries to combat wildlife smuggling in Southeast Asia.

In FY23, we held multiple sessions of our specialised capacity-building workshops, Detecting Illegal Species Through Prevention Training (DISRUPT), reaching 211 law enforcement officers and government officials from Kenya, Uganda, Tanzania, Ethiopia, Djibouti, Eritrea, South Sudan, and Somaliland. Some of these

were implemented in partnership with the African Wildlife Foundation and funded by the US Department of State Bureau of International Narcotics and Law Enforcement Affairs (INL). Attendees included frontline security officers from Kenya Wildlife Service, who received digital forensics training to better equip them with the tools and knowledge to curb the financial dimensions of wildlife crime.

Continuing the fight against cybercrime

More than 40 delegates, representing 16 domestic and international organisations, attended an IFAW-supported workshop in October 2022 to tackle wildlife cybercrime in the Greater Mekong Subregion and Malaysia. The workshop was specifically designed to enhance the capacity of civil society organisations (CSOs) tackling the issue. It was financed by the EU-funded initiative Partners Against Wildlife Crime.

Through our work with the European Multidisciplinary Platform Against Criminal Threats (EMPACT) framework, we co-organised and co-funded a week-long

wildlife cybercrime training in Madrid, Spain in May. Thirty-eight officers from across Latin America, the Caribbean, Europe, and various civil society organisations received in-depth training on detecting and monitoring environmental crimes to disrupt online wildlife crime. The training was a collaboration between IFAW, the Nature Protection Service (SEPRONA), and the LIFE Strategic Approach for Tackling Environmental Crime project.

In a joint activity in FY23, online sites were screened and monitored by IFAW, TRAFFIC, and WWF for ads related to wildlife trafficking in five EU countries. The results were shared with relevant authorities as part of the Online Wildlife Trafficking Monitoring in the EU, an activity of the ISF-funded UNITE project.

We also continued involvement with the Coalition to End Wildlife Trafficking Online. Since its launch in 2018, the number of Coalition members has more than doubled from 21 to 47. In FY23, a total of 2,344 staff from Chinese companies were trained by the Coalition's NGO partners in detecting and combating wildlife crime.

The fight to save the iconic jaguar

Combating illegal trade in jaguars is vital as fewer than 208,000 are estimated to remain in the Americas. Operation Jaguar, which began in 2019 and ended in 2023, focused on empowering local organisations and communities in Peru, Bolivia, Guyana, and Suriname, to project jaguars. A key aspect of the project was providing law enforcement officers, customs agents, public prosecutors, and judges with the knowledge and skills to improve their capacities to detect, investigate, and prosecute wildlife crimes.

In the Netherlands, 'The hunt for the jaguar' has been streaming on Videoland since the end of June. In this probing documentary, Humberto Tan goes into the Surinamese jungle to try to find and photograph the imposing jaguar, which rarely shows itself. He also talks with Rikkert Reijnen, international wildlife crime and conservation expert at IFAW.

Operation Jaguar was made possible by a contribution from the Dutch Postcode Lottery and was a collaboration between IFAW, IUCN NL, and Earth League International. Although the project has ended, we will continue to collaborate with our project partners to ensure the long-term protection and survival of jaguars.

UK Ivory Act is reducing ivory trade

The number of online marketplace advertisements in the UK selling items made from ivory dropped by 66% between 2021 and 2023 according to our snapshot surveys. This indicates that the UK Ivory Act, which came into force in June 2022, is helping reduce the amount of ivory being traded online.

We also commissioned a YouGov poll in the UK in February 2023, which showed that 93% of people surveyed thought it was morally wrong to poach an animal for their ivory. And 90% supported extending the existing Act beyond non-elephant ivory.

We used these research findings to engage the UK Government, enforcement agencies, and online platforms in battling the ivory trade. In a move welcomed by IFAW, the UK Government announced plans in May to extend the Ivory Act to cover ivory from five other non-elephant species—hippo, narwhal, sperm whale, killer whale, and walrus.

Calls for EU legislation against illegally sourced wildlife

The EU continues to be a hub, transit point, and destination for exotic pets according to *Stolen Wildlife IV*, a report we produced with Pro Wildlife and

Humane Society International. The report, released in September 2022, highlights that existing legislation is insufficient to protect global biodiversity and combat wildlife trafficking. It recommends further international trade restrictions and stricter national legislation. A key priority is EU laws to prohibit the import, sale, purchase, and possession of wildlife illegally sourced in its country of origin.

Community members help fight wildlife crime

A three-year project between IFAW and the Uganda Wildlife Authority has highlighted the power of well-trained community members in tackling wildlife crime. Ten community members were trained and equipped to help collect and report timely information on poaching incidents in Uganda's Queen Elizabeth National Park.

Since 2020, information from community monitors has led to more than 30 arrests and the seizure of more than 30 hippo teeth, 698.5 kilograms of hippo meat, 2 kilograms of ivory, three monkey skins, 50 kilograms of dried buffalo meat, three pangolin skins, and more. The project ended in September 2022, but we continue to support the community monitors with equipment and training.

Inspiring young people to protect birds in Lebanon

More than 3,000 young people in Lebanon better understand the need to stop the poaching and illegal taking of birds, thanks to our project with Levant Operation for Bird Rescue (LOBR). Together we hosted community awareness activities at private and public schools. Our aim was to inspire young people to become bird protection advocates. Some participants also visited the LOBR centre to better understand the suffering caused by bird poaching and to see the efforts to treat, rehabilitate, and ultimately release birds back to the wild.

Protecting big cats in Saudi Arabia

In FY23, we partnered with the US Fish and Wildlife Service and the Saudi Arabian National Center for Wildlife to establish the Big Cats Conservation Project. This project aims to tackle the rising threats to big cats (cheetahs, lions, tigers, and leopards).

As part of the project, we conducted a law enforcement needs assessment in Saudi Arabia to evaluate how well legislation can be implemented. We brought together 40 participants from key Saudi Arabian ministries, law enforcement agencies, municipalities and more to explore the challenges regarding the illegal trade and ownership of big cats.

Campaigns to discourage purchases of illegal wildlife products

Our China Wildlife Free Traveler campaign was launched in November to discourage Chinese nationals from purchasing illegal wildlife products, especially ivory, during travel. In surveys of people who saw the campaign, 96% expressed no intention to consume wildlife products in future and 95% said they found it unacceptable for family or friends to do so.

We also developed a social media campaign with the Institute of Psychology of the Chinese Academy of Sciences highlighting how wildlife consumption could lead to social embarrassment and legal risks. In the campaign evaluation survey, 52% said the campaign made them less likely to consume wildlife parts and products in the future.

◀ Workshop to enhance capacity of cybercrime security officers to combat wildlife cybercrime in the Greater Mekong region, Malaysia, and China.

International Policy



97

additional shark and ray species protected by CITES

47

IFAW recommendations adopted fully or in part at international policy forums

30%

of the planet targeted for protected and conserved areas as part of the new Global Biodiversity Framework

66%

of the global ocean covered by the new High Seas Treaty text adopted by governments at the UN

Through our powerful advocacy work we call for laws and policies to safeguard habitats and species for the long-term. We forge strategic partnerships with governments, non-governmental organisations, institutional funders, and other stakeholders. Throughout our policy work we continue to press for our priorities, which are focused on animals and people thriving together, to be included in political agendas.

Financial highlights

See *Financial Statements*, note 11.6.9 *Contribution to causes allocated to the strategic programme areas of IFAW, International Policy*, Total realisation 2022/2023 €1,141,493 (2021/2022 €1,110,740).

Protecting animals and habitats in global agreements



Photo: © Tonga Terre d'Accueil

Groundbreaking vote to control shark trade

IFAW welcomed a groundbreaking decision by world governments to strengthen protection for nearly 100 species of sharks and rays by increasing regulation and monitoring of international trade to ensure that it is sustainable, traceable, and legal. Sharks and rays are the second-most threatened vertebrate group on the planet, often fished to excess for their fins and meat.

The decision was made at the 19th Conference of the Parties (COP19) of the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES), held in Panama. All 54 species of the requiem shark family, six

additional hammerhead shark species, and 37 guitarfish (shark-like species of rays) are now listed on CITES Appendix II. This puts nearly all shark species traded for their fins under CITES oversight and controls. The Appendix II listing makes it far easier for customs and enforcement officials to ensure only legal and sustainable trade is taking place.

We will continue to help governments implement CITES shark protections, for example with training on how to identify shark products and enforce trade restrictions. We will also provide policy advice on fisheries management and national regulations and legislation to reduce the number of sharks killed.

The support to governments is made possible by a financial contribution from

The Flotilla Foundation. The focus is particularly on Latin America, whereby trade data for this region will be analyzed to understand trade flows and partners, and to offer recommendations regarding monitoring and enforcement.

Financial highlights
See *Financial Statements, note 11.6.1c Income other nonprofit organisations, Grant Oceans5 (a sponsored project of Rockefeller Philanthropy Advisors, Total realisation 2022/2023 €285,232 (2021/2022 €263,166) and Grant The Flotilla Foundation, Total realisation 2022/2023 €32,302.*

New global goals for nature conservation

We participated in key UN negotiations in FY23 to champion the cause of nature. A pivotal outcome was the agreement of world governments for a new 10-year framework to address the nature crisis facing our planet. The agreement was made at the 15th Conference of the Parties (COP15) to the United Nations Convention on Biological Diversity.

The Kunming Montreal Global Biodiversity Framework (GBF) includes targets such as protecting 30% of the planet by 2030. It also includes targets for restoring degraded land, conserving species, and preventing overexploitation of wild animals and plants. Despite negotiations watering down some goals and targets, the GBF still represents a major step forward—if implemented effectively. We are calling for governments to start implementing this framework immediately; the next 10 years are critical in solving the nature crisis engulfing our planet.

Working for marine protected areas

After nearly two decades of talks, UN Member States adopted a legal framework aimed at greater protection and management of the high seas in June 2023. As part of the High Seas Alliance, we have worked for more than a decade to achieve this outcome. The new treaty is significant because it will make it possible to establish high seas marine protected areas. It also sets new standards for the assessment and management of human activities on the high seas, setting the stage for strengthening conservation of marine life.

The high seas are parts of the ocean that lie outside of national boundaries; they cover half of our planet's surface and account for two-thirds of the global ocean. Consequently, the high seas are the largest habitat on Earth, home to millions of species, and our greatest ally against the impacts of climate change.

Calling on the EU to combat environmental crime

Throughout FY23, we continued to draft key recommendations for the revision of the EU's Environmental Crime Directive. Together with other environmental, conservation, and animal protection organisations we called for European Parliament and Member States' negotiators to include a definition of what constitutes an environmental crime. We also called for strong and dissuasive terms of imprisonment and sanctions for people and entities that perpetrate environmental crimes.

In addition, we've called for listing underwater noise as one of the pollutants that cause substantial damage to marine environments and marine life. All IFAW's main calls were included in the Position of the European Parliament adopted in March 2023. This provides a strong basis for the upcoming negotiations with EU Member States.

New EU Action Plan to fight wildlife trafficking

We have long campaigned for stricter regulation of wildlife trade in the EU. In November, we welcomed the new five-year Action Plan against Wildlife Trafficking, launched by the European Commission. The renewed EU Action Plan includes ambitious actions and addresses many shortcomings and loopholes of the previous plan, which was introduced in 2016.

It has created a framework from 2022–2027 for European countries to step up their role in the global fight against wildlife trafficking. The plan prioritises prevention, enforcement, and strengthening global partnerships. It also prioritises strengthening the legal EU framework, something we have strongly and consistently called for.

Other key aspects of the plan include implementing demand reduction activities to change consumers' behaviour and monitoring of the implementation of the new EU rules on ivory trade. In line with our calls, wildlife cybercrime will be

addressed through dedicated guidance on online wildlife trade under the new Digital Services Act. It will also involve specific training for enforcement agencies, and engagement with the Coalition to End Wildlife Trafficking Online, launched in 2018 by IFAW, WWF and TRAFFIC.

Ending private ownership of big cats in the United States

The Big Cat Public Safety Act, signed into US law in December 2022, prohibits the private ownership of tigers, lions, leopards, and other big cats as "pets". It also restricts dangerous contact between members of the public and these apex predators. IFAW has been a leading advocate and expert on this issue for more than a decade, working closely with policy makers, animal sanctuary partners, and first responders to lobby for this critical legislation.

Privately-owned big cats are often subjected to mistreatment and woefully inadequate living conditions. Plus, keeping exotic cats as pets creates serious public safety challenges and results in hundreds of dangerous incidents nationwide, including maulings, escapes, and deaths.

Our ongoing work with law enforcement agencies and sanctuaries will ensure that the Big Cat Public Safety Act is properly implemented and enforced so that these cruel practices are ended for good.

◀ Kiara the leopard cub in care at Tonga Terre d'Accueil in France.

Summary Financial Statements



IFAW donors and supporters include individuals, corporations, foundations, communities and governments. Our work and the progress we are making together is only possible thanks to this continued support. As we reflect on what we achieved in FY23, we want to extend another heartfelt thanks to all those who have supported us and shared our vision of animals and people thriving together.

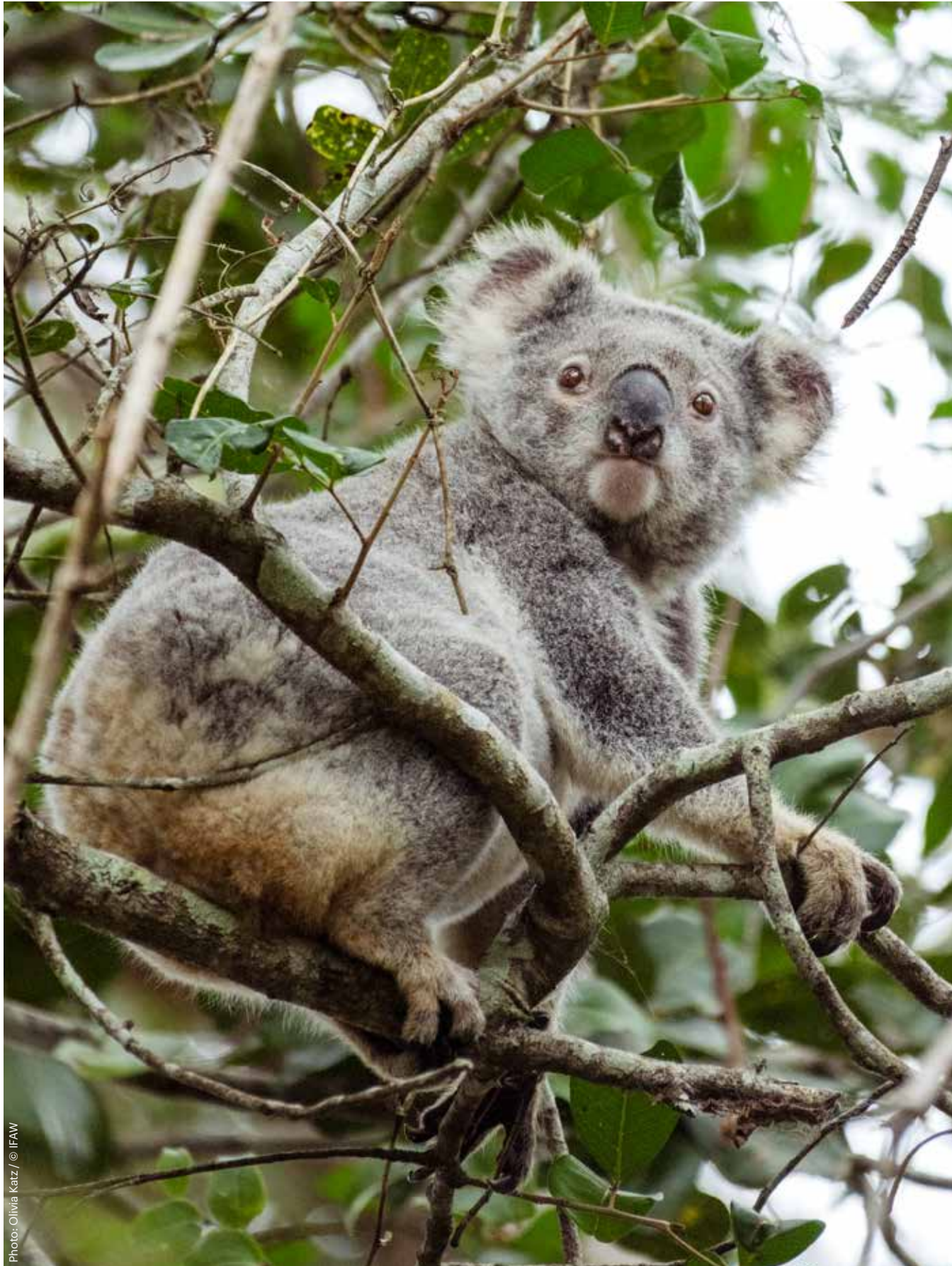


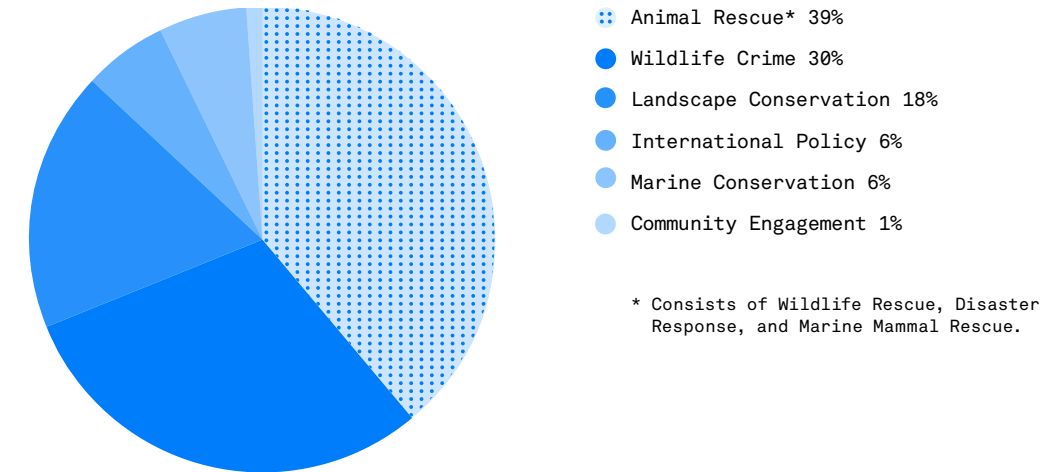
Photo: Olivia Katz / © IFAW

Worldwide financial overview

Programme priority expenditures

IFAW as a global coalition of charitable organisations, allocates donor contributions and other resources efficiently to maximise impact for animals. US\$ 127,3 million went directly to advance programme priorities and save more animals.

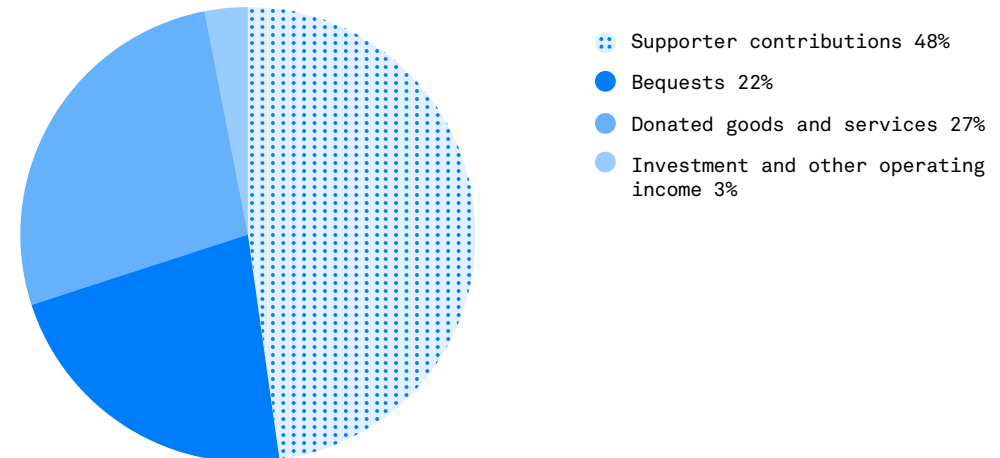
1 July 2022 – 30 June 2023



Diverse ways of support

In FY23, IFAW had 789,713 donors from around the world. IFAW welcomes gifts and bequests of all sizes.

1 July 2022 – 30 June 2023



Combined financial statements

Combined financial statements unaudited* for the years ended 30 June 2023 and 2022.
Figures below in thousands of US dollars.

Statement of financial position

Assets	2023	2022
Cash and cash equivalents	22,215	30,560
Prepaid expenses and other current assets	24,111	20,038
Fixed assets, net	19,535	16,943
Investments	48,104	49,817
Total assets	113,965	117,358
Liabilities	2023	2022
Accounts payable and other current liabilities	11,856	12,084
Notes payable	12,144	10,275
Total liabilities	24,000	22,359
Net assets	89,965	94,999
Total liabilities and net assets	113,965	117,358

Statement of activities

Revenues	2023	2022
Supporter contributions	58,335	70,053
Bequests	26,406	19,724
Donated goods and services	32,318	29,609
Investment and other operating income	4,339	1,070
Total revenues, gains and other support	121,398	120,456
Expenses	2023	2022
Total programme and operating expenses	127,372	117,367
Excess (deficit) of revenue over expenses	(5,974)	3,089

* Financial statements for each IFAW entity are prepared in accordance with local country accounting principles and are audited separately. The combined financial statements are prepared on a basis that approximates accounting principles used in the United States.

Allocation of programme and operating expenses

Year ended 30 June 2023. IFAW is a global nonprofit network of affiliates in the following locations:

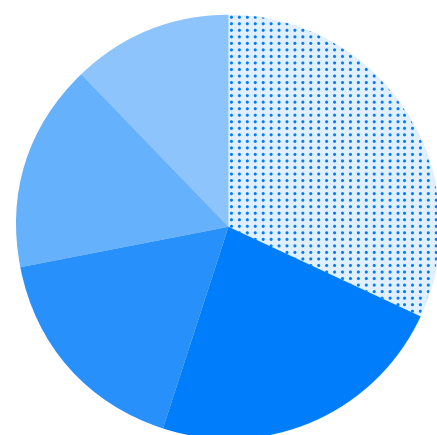
Entity	Location	Programme & programme support	Fundraising
International Fund for Animal Welfare, Inc.	United States	89.4%	10.6%
International Fund for Animal Welfare (IFAW)	United Kingdom	84.8%	15.2%
International Fund for Animal Welfare Inc./ Fonds international pour la Protection des animaux inc.	Canada	83.6%	16.4%
Stichting IFAW (International Fund for Animal Welfare)	The Netherlands	85.5%	14.5%
IFAW Internationaler Tierschutz-Fonds gGmbH	Germany	86.5%	13.5%
Fonds international pour la protection des animaux (IFAW France)	France	85.8%	14.2%
International Fund for Animal Welfare (Australia) Pty Limited	Australia	77.7%	22.3%
International Fund for Animal Welfare NPC	South Africa	92.2%	7.8%
International Fund for Animal Welfare Limited	Zambia	100%	0%
International Fund for Animal Welfare (IFAW) Limited	Malawi	100%	0%
International Fund for Animal Welfare (Zimbabwe) Trust	Zimbabwe	100%	0%
International Fund for Animal Welfare (Belgium) AISBL	Belgium	90%	10%

The Netherlands financial overview

Programme priority expenditures

IFAW allocates donor contributions and other resources efficiently to maximise impact for animals. €5 million went directly to advance programme priorities and save more animals.

1 July 2022 – 30 June 2023



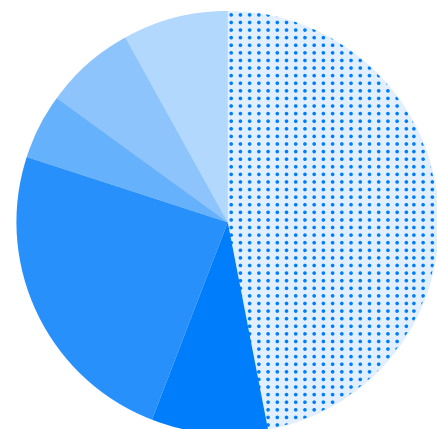
- Animal Rescue* 32%
- International Policy 23%
- Landscape Conservation 17%
- Marine Conservation 16%
- Wildlife Crime 12%
- Community Engagement 0%

* Consists of Wildlife Rescue, Disaster Response, and Marine Mammal Rescue.

Diverse ways of support

In FY23, IFAW had 72,845 donors in the Netherlands. IFAW welcomes gifts and bequests of all sizes.

1 July 2022 – 30 June 2023



- Donations/Educational mailing activities (offline) 47%
- Digital donations (online) 9%
- Legacies 24%
- Other nonprofit organisations 5%
- In-kind donations and income for services provided 7%
- Income Lotteries 8%

Revenue and expenses

Figures below in thousands of Euros for the years ended 30 June 2023 and 2022.

Revenues	2023	2022
Supporter contributions	4,410	4,137
Bequests	1,507	695
Donated goods and services	24	26
Investment and other operating income	528	159
Total revenues, gains and other support	6,468	5,017

Expenses	2023	2022
Programme	5,045	4,156
Fundraising	1,007	989
Administrative support	871	833
Total programme and operating expenses	6,923	5,978
Excess (deficit) of revenue over expenses	(455)	(961)

Director's Statement



Director's statement for the year ended 30 June 2023

Stichting IFAW (International Fund for Animal Welfare) (the "Foundation") is part of a worldwide group of nonprofit organisations, which collectively comprise the International Fund for Animal Welfare ("IFAW"). IFAW has offices in sixteen countries and supports animal welfare and conservation projects in more than forty countries worldwide.

Our vision

Animals and people thriving together.

Our mission

Fresh thinking and bold action for animals, people, and the place we call home.

Our belief

In order to achieve IFAW's vision of animals and people thriving together, we follow three core principles in our work. Conservation policy should be based on sound science within an ethical framework that recognises the intrinsic value of individual animals and species, and the welfare needs of animals as sentient beings.

Conservation decisions should be guided by full consideration of ecological sustainability, biological sustainability and the precautionary principle.

Humans have a moral responsibility to provide for the needs of those animals that are dependent on them. This responsibility extends to protecting wild animals and their habitats from human harm, whether caused intentionally or unintentionally. Responsible human behaviour should prevent, avoid, or at the very least, minimise direct and indirect harm to all animals.

Our approach

Every animal is part of a species, and every species depends on its habitat for survival. Our new **RE:SOLVE** approach mirrors the same interconnectedness. By marrying animal welfare and conservation, IFAW delivers comprehensive protection to individual animals, populations and habitats.

RE:SOLVE means that we rescue animals in need, rehabilitate them back to health and safely release them back into secure and sustainable habitats. Each of these pillars delivers value independently. But, in their aggregate, the pillars create an immediate and enduring impact on animals, people and the places we call home.

Our global team

Our global team includes rescue professionals, conservation specialists, rural community development experts, wildlife crime prevention and enforcement professionals, veterinarians, policy experts, campaigners, scientists, educators and the highest quality support staff, all driven by their determination to help animals in need and conserve species and landscapes.

Organisation Stichting IFAW (International Fund for Animal Welfare)

Stichting IFAW (International Fund for Animal Welfare) (the "Foundation") is a Dutch foundation with its office in The Hague, the Netherlands. A donor relations and communication department runs the day-to-day operation of answering enquiries from donors and the general public, informing them of animal welfare activities, processing mail and banking. In addition to this, there is a campaigner responsible for the advocacy work related to several programmes.

A branch office of the Foundation was established in Morocco on 25 August, 2017. At the same time, Stichting AAP, Animal Advocacy and Protection, and IFAW, with the support of the Nationale Postcode Loterij (the Dutch Postcode Lottery), launched the project "Born to be Wild". The project ended in 2021 and aimed to reduce poaching and illegal trade and secure the habitat of Barbary macaques in Ifrane National Park. The branch office is currently in a dormant state.

Joep van Mierlo served as IFAW Netherlands Country Director and Regional Director for Europe from 1 August 2018 through 15 August 2022, at which time he issued his resignation. Joep also served under a Power of Attorney for The Netherlands until his departure, which has been terminated with the Chamber of Commerce. Following Joep's departure, IFAW has elected to phase out the NL Country Director and EU Regional Director roles and is shifting to a new structure by designating an Operations Manager in The Netherlands. The current Power of Attorney role in The Netherlands is held by Julika Riegler, Vice President, Brand Marketing & Communications. The International Fund for Animal Welfare, Inc. (United States ("IFAW US")) in conjunction with the Foundation, provides support for communications and campaigns, in addition to accounting, IT and direct mailing and resource development activities, as it does for all its affiliated organisations. These services are

performed at cost, which, in the judgment of management, approximates the value of services provided. This system is believed to be the most efficient and cost-effective, and results in consistent operating policies worldwide.

The Foundation is governed by a Board of Directors. Board responsibilities include but are not limited to: monitoring progress toward strategic outcomes, ensuring compliance with applicable laws and regulations, approving budgets and financial statements, and oversight of efforts to attract new resources to support the mission.

The Foundation and IFAW worldwide

Stichting IFAW (the "Foundation") is a Dutch foundation located in The Hague and is part of a worldwide group of nonprofit organisations, which collectively comprise the International Fund for Animal Welfare ("IFAW"). IFAW operates as a worldwide family of animal welfare organisations unified in pursuit of their shared vision of a world where animals are respected and protected. The Foundation is affiliated with the nonprofit organisations included below:

- ▶ International Fund for Animal Welfare (Australia) Pty Ltd
- ▶ International Fund for Animal Welfare Inc./Fonds international pour la protection des animaux inc. (Canada)
- ▶ Fonds international pour la protection des animaux inc (IFAW France) [France Association]
- ▶ Fonds international pour la protection des animaux inc. (IFAW) [Endowment Fund] (France)

- ▶ IFAW Internationaler Tierschutz-Fonds gGmbH (Germany)
- ▶ International Fund for Animal Welfare AISBL (Belgium)
- ▶ International Fund for Animal Welfare NPC (South Africa)
- ▶ International Fund for Animal Welfare (IFAW) (United Kingdom)
- ▶ International Fund for Animal Welfare IFAW in Action [IIA] (United Kingdom)
- ▶ IFAW Commerce Limited (United Kingdom)
- ▶ International Fund for Animal Welfare, Inc. (United States)
- ▶ International Fund for Animal Welfare (IFAW) Limited (Malawi)
- ▶ International Fund for Animal Welfare Limited (Zambia)
- ▶ International Fund for Animal Welfare (Zimbabwe) Trust

Relationship to the International Fund for Animal Welfare, inc. (United States)

The International Fund for Animal Welfare, Inc. (IFAW US), is a company established under the laws of the Commonwealth of Massachusetts (USA) and registered with the US Internal Revenue Service under Section 501(c)(3). IFAW US provides certain support activities for all the IFAW entities. Shared support includes programme-related, fundraising and managerial activities such as finance, legal, IT, human resources, fundraising management, international strategic projects, and campaign management and

programme communications strategy and delivery. Expenditures related to this shared support is reimbursed to IFAW US by The Foundation and the other affiliated entities at cost and are referenced within these statements as 'ISC' (Institutional Shared Costs).

The allocation basis for the ISC related to each entity is determined as follows:

- The total contributions received by each entity during the relevant period, excluding any grants received from another IFAW entity.
- The total expenses incurred by the entity during the relevant period (excluding grants made to another IFAW entity).

The parties agree that the purpose of the allocation is to fairly apportion the shared costs to each IFAW entity by reference to fair and common sense principles with the intent that each entity bears its proportional share. IFAW US seeks to recover allocable costs from each entity employing principles of equity (i.e. cost apportionment shall be fair and reasonable) and financial capacity to contribute.

Relationship to the affiliated organisations

The Foundation and its affiliates operate as separate and independent entities. The Foundation's assets are held separately from and not commingled with those of its affiliates.

The Foundation, as the European Financial Service Centre, provides accounting, basic financial management, financial reporting, treasury, payroll, and audit support to three IFAW entities in Europe with five offices situated in France, Belgium, Germany, Morocco, and the Netherlands. The services rendered and the recharge of allocable costs are defined per entity in a framework agreement.

Contributions to affiliates for programme-related services and donations represent unconditional grants to other IFAW organisations for the furtherance of their missions, which are consistent with the Foundation's mission.

Grants and financial contributions to affiliated entities are made on the basis of: (1) the recipient's need for financial assistance and (2) the grantor's financial

ability to support affiliates. Determinations about the timing and amounts of assistance are typically made during the annual budgeting cycles. Like non-affiliated recipients, grants awarded to affiliated organisations are for the furtherance of programme-related and operational activities with goals and missions that are compatible with The Foundation.

Governance/ management structure and responsibilities

Board of Directors

Consists of seven current members at 30 June 2023. Each of the Board members is elected for a three-year term, which is served during the year and up to the date of signing the financial statements. Board members received no remuneration in financial year (FY) 2023 (FY 2022: nil).

Board members' responsibilities include organisational governance, fiduciary responsibility, networking, and fundraising. Board members act as ambassadors for the Foundation and work to ensure that it is effectively fulfilling its mission by ensuring that organisational initiatives, grant making, investment, and donor stewardship activities all support and advance IFAW's mission.

Board Committees

Six Board Committees and one Subcommittee convene according to their charters to formulate recommendations to the entire Board. The Committees comprise both Board members and non-Board members. The professional skills and expertise of the individual members are evaluated and aligned to meet the varying needs of each of the following Committees:

► Executive Committee

The Executive Committee assists the Board of Directors in fulfilling its responsibilities by serving as the core organising and facilitating Committee of the Board of Directors. It serves as the key communication vehicle for management to the Board of Directors and acts in a proxy capacity to represent the Board of Directors and act on its behalf when it is impractical for the entire Board to do so. The Executive Committee's duties include evaluating the performance of the Board and senior management, setting the agenda for

Board meetings and acting for the Board between meetings.

► Audit & Risk Oversight Committee

The Audit & Risk Oversight Committee assists and makes recommendations to the Board of Directors in fulfilling its responsibility to provide oversight regarding: (1) IFAW's systems of internal controls and risk management; (2) the integrity of IFAW's financial statements; (3) IFAW's compliance with legal and regulatory requirements and ethical standards; and (4) the engagement, independence, and performance of IFAW's independent auditors.

► Finance & Investments Committee

The Finance & Investments Committee assists and makes recommendations to the Board of Directors in fulfilling its financial oversight responsibilities as well as in maximising the efficient, productive, and responsible use of IFAW's investments. The Finance & Investments Committee's duties include reviewing financial statements, including results of the financial statement audit, monitoring the budget for unusual transactions and supervising investments.

► International Development Committee

The International Development Committee assists and makes recommendations to the Board of Directors in identifying, attracting, and cultivating philanthropy and future leaders for the benefit of IFAW's worldwide mission.

• Data Protection & Fundraising Compliance Subcommittee

The Data Protection & Fundraising Compliance Subcommittee is a subcommittee of the International Development Committee established to assist and make recommendations regarding data protection policies and procedures to minimise the risks associated with data breaches.

► Media & External Affairs Committee

The Media & External Affairs Committee is a newly created committee established to assist in increasing the profile and awareness of the activities and programmes of IFAW. The Committee helps IFAW target and develop relationships with brands, organisations and individuals such as media outlets, journalists, experts in advertising and public relations, content creation, celebrities and other high profile/highly influential supporters. The objective is to engage them in promoting IFAW and IFAW's work.

► Nomination Committee

The Nomination Committee assists and makes recommendations to the Board of Directors in the proactive identification, cultivation, recruitment, vetting, and orientation of new Directors in order to optimise effective governance, ensuring that the Board of Directors comprises the leadership capabilities, expertise, skills, and philanthropic capacity necessary to support IFAW's mission and strategic goals. The Nomination Committee is responsible for ensuring that the nomination process is carried out in a timely and efficient manner.

The Nomination Committee of the current Board reviews and recommends new Board members. Potential new members are recommended by existing Board members or staff. New Board members are elected, and Board members whose three-year term is about to expire are eligible for election at the June General Annual Meeting. The Board members are divided into three groups whose terms expire in consecutive years. Once appointed, Board members participate in an orientation session and receive a manual containing documents such as IFAW's mission and values statements, organisational charts, the Board of Directors's directory, programme-related overviews, the Board of Directors's committee structures, financial overviews, bylaws and the conflict of interest policy. While certain Board members may serve on boards of other entities, they are required to complete an annual conflict of interest statement disclosing all other affiliations. For the year ending 30 June 2022, management found no conflicts of interest relating to members of the Foundation's Board.

President & CEO – reports to the IFAW Global Board of Directors, which governs the legal entities that make up IFAW worldwide. The President & CEO is ultimately responsible for the Foundation's overall health and its success in performing its mission of rescuing and protecting animals. In addition to serving as a vital link between the Board of Directors and the Foundation as a whole, the CEO is responsible for setting the tone for the Foundation's internal relationships and serving as the Foundation's most public face in the interaction with donors, world leaders and high-level government officials. The President & CEO directly manages executives who are based in geographically diverse locations.

General Counsel – provides legal advice to the CEO and senior executives across the Foundation, manages corporate legal relationships and promotes legal compliance across all IFAW entities.

Executive Office – protects and nurtures the mission of IFAW and ensures that the strategic plan is executed and is expected to provide leadership at an organisational and strategic level. The office is responsible for the line management of teams of people based across wide geographical locations. It is structured in this way to take advantage of talent and skill sets across the globe. The Executive Management is made up of Vice President and Director level team members who directly manage our animal welfare and conservation programmes, communications, human resources, finance, IT and development. The Programmes, Communications, and Development departments have significant numbers of staff located in the regional and country offices, while the Finance, IT, and Human Resources departments are more centralised, although not exclusively, in the United States of America.

Main and secondary functions of members of the Foundation's Board of Directors

Name	Mark Beaudouin
Title	Board Chair
Background	Attorney (Retired)
Appointment	22-Oct-2015
Resignation	30-Jun-2025
Term	3rd
Main Function (Occupation)	Retired
Secondary Functions (Volunteer Services)	- New England Legal Foundation, Director and Executive Committee member

Name	Barbara Birdsey
Title	Board Vice Chair
Background	Environmentalism; Social Activist
Appointment	18-Feb-2015
Resignation	30-Jun-2024
Term	3rd
Main Function (Occupation)	Director of Pegasus Foundation
Secondary Functions (Volunteer Services)	- The Treasured Lands Foundation, President - Alliance to Protect Nantucket Sound, Director and Secretary - The Guardians of Martin County, Director - The Pegasus Foundation, Founder & Director - National Marine Sanctuaries Foundation, Director

Name	Joyce Doria
Title	Board Vice Chair
Background	Management Consultant; Philanthropist
Appointment	18-Feb-2015
Resignation	30-Jun-2024
Term	3rd
Main Function (Occupation)	Retired
Secondary Functions (Volunteer Services)	- Joyce Doria Charitable Fund, Board Chair

Name	Christine Akins Eosco
Title	Board Vice Chair
Background	Animal Welfare / Non-Profit Management
Appointment	16-Feb-2023
Resignation	30-Jun-2026
Term	1st
Main Function (Occupation)	Retired
Secondary Functions (Volunteer Services)	- President of Board of Trustees for Cape Rep. Theater - Trustee of Dennis Conservation Land Trust

Name	Catherine Lilly
Title	Director
Background	Animal Welfare / Non-Profit Management
Appointment	16-Jun-2016
Resignation	30-Jun-2025
Term	3rd
Main Function (Occupation)	Animal Welfare / Non-Profit Management
Secondary Functions (Volunteer Services)	- Charles River Alleycats (Massachusetts TNR of cats), Board President - The Edinburg Center (Massachusetts human service agency), Board Treasurer - Helping Animals Living Overseas (HALO) (NPO helping animals abroad), Director

Name	Virginia A. Pollak
Title	Director
Background	Politics; Fashion Executive
Appointment	8-Feb-2018
Resignation	30-Jun-2024
Term	2nd
Main Function (Occupation)	Executive Director, New York Democratic Lawyers Council
Secondary Functions (Volunteer Services)	- None

Name	Judi W. Wakhungu
Title	Director
Background	Ambassador
Appointment	13-Jun-2019
Resignation	30-Jun-2025
Term	2nd
Main Function (Occupation)	Kenyan Ambassador to France
Secondary Functions (Volunteer Services)	- None

National management of the Foundation

Name	Azzedine Thomas Downes
Title	Chief Executive Officer & President
Background	Executive Management
Appointment	16-Aug-2022
Resignation	
Term	Staff
Main Function (Occupation)	CEO & President
Secondary Functions (Volunteer Services)	- None

Remuneration policy for management, directors, supervising body, and employees

The Foundation's Board of Directors received no remuneration during the years ended 2023 and 2022. Beginning 1 July 2018, the Foundation combined its regional and national management into one single function where the Regional Director – IFAW Europe also served as Country Director of the Foundation in the Netherlands. As from August 2022 IFAW has elected to phase out the NL Country Director and EU Regional Director roles and is shifting to a new structure by designating an Operations Manager in The Netherlands. The current Power of Attorney role in The Netherlands is held by the Vice President, Brand Marketing & Communications.

The Foundation's policy for the remuneration of the staff is based on the following:

- ▶ Competitive salary;
- ▶ Eligibility for an increase in salary is based on satisfactory formal performance appraisals;
- ▶ Equal secondary benefits for all employees, including the arrangements for retirement, vacation, and travel expenses;
- ▶ No payment for overtime, but flexibility to compensate reasonably with extra time off for overtime.

Communication with stakeholders

The Foundation considers it important to communicate clearly with all stakeholders and to provide transparent accountability for income and expenditure. For this, the Foundation uses a mix of communication tools for the various target groups.

▶ Sponsors

▶ Donators

▶ Foundations

Email updates

In FY23, emails were sent to an average of 41,500 recipients. These emails informed donors about IFAW projects and brought petitions to the attention of recipients with a request for these to be signed.

▶ Members

▶ Volunteers

▶ Employees

▶ Collaborative partners

▶ Animal coalitions

Website

In FY23, 92,000 visitors (90,000 in FY 2022) paid a visit to our website ifaw.org/Nederland. The most important pages visited were news updates, blogs, project pages and donation forms.

The most important goals are:

▶ Accountability

▶ Showing impact

▶ Informing various target groups about our mission, activities, and the results of our work

▶ Wildlife sanctuaries

▶ Animal ambulances

▶ Veterinarians

▶ Animal police

Social media

In FY23, IFAW's Dutch channels on Twitter and Instagram were discontinued. The Facebook channel is still being updated and has about 42.000 followers, comparable to FY 2022. Facebook is currently one of the main acquisition channels for IFAW. The main goal on Facebook is to show IFAW's work and share news about our projects and their impact with our followers.

Communication tools

The Foundation informs its supporters about our work and results through media coverage, newsletters, updates, and online. Each appeal informs audiences about threats to animals and the landscapes humans share with them, and asks citizens and supporters to take actions to improve this state of affairs through direct or indirect action (e.g., sign a petition, donate to IFAW, make a positive lifestyle change or contact elected officials).

Newletters and programme updates

In financial year 2023, the Foundation regularly informed its donors about its activities within the various projects. This is done by sending educational newsletters, updates, and, if necessary, personal letters.

▶ Politicians

▶ Government agencies

▶ Local municipalities

▶ Business, research institutes, trade associations

▶ Public

▶ Press

▶ Followers on social media

▶ Connections

▶ Suppliers

Funding

Income is primarily generated through monthly donations from loyal individual donors and in response to educational newsletters, direct mail, direct television campaigns and telemarketing efforts.

The income is mainly received following appeals for help through periodic multi-purpose correspondence. These newsletters and other communications inform existing donors and potential donors about IFAW's goals and

accomplishments, offer an opportunity for individuals to do something for animals and give supporters the chance to contribute to the Foundation's work using an enclosed donation form. The Foundation is also committed to seeking restricted funds to support programme-related work to complement unrestricted funding by means of grants from governments, nonprofit organisations and lotteries.

Code of conduct

IFAW abides by the applicable laws, standards and guidelines regarding responsible fundraising and financial management. We follow developments in the charitable sector. In this way, we ensure a level of integrity that our donors can trust.

Reserves and funds

The purpose of IFAW's global reserves and funds is to mitigate financial risks embedded in the Foundation's operating activities and to position the Foundation to pursue programme-related and institutional activities. The worldwide affiliated IFAW entities are financially and operationally interdependent. As such, individual IFAW entities may vary with respect to the nature and size of reserves.

The Foundation maintains, as of 30 June 2023, a continuity reserve, an earmarked reserve, and institutional investment reserve for the purpose of funding programme-related and operational expansion.

Continuity reserve

The continuity reserve is intended to be used for the Foundation's long-term sustainability and to mitigate financial risks embedded in its operating activities (see Financial Statements note 11.5.3.). In accordance with guideline 650 regarding annual reporting of fundraising organisations and the guideline "Richtlijn Financieel Beheer Goede Doelen Nederland", the reserve as of 30 June 2023 (€2.4 million) is below the maximum allowed reserve of 1.5 times the yearly cost of the working organization (approximately €3.9 million for FY23).

Earmarked reserve

The earmarked reserve is a reserve intended to provide the Foundation with investment income and to provide unrestricted financial resources to support its long-term strategic objectives (see Financial Statements note 11.5.3 and 11.5.7).

Institutional investment reserve

The institutional investment reserve was created in FY18 to fund critical investments in staffing, technology, and systems needed to support programme-related and operational growth in FY18, FY19 and FY20 (see Financial Statements note 11.5.3).

Investment policy

The Foundation in the Netherlands has a long-term earmarked reserve fund managed by Quilter Cheviot in accordance with IFAW's institutional investment policy statement. The objectives of the fund are to provide the Foundation with investment income to support the long-term strategic objectives as well as financial stability and represent the total value of the sum of the non-current investments (€1,723,219) and the balance of the investment cash account (€139,374) as of 30 June 2022, or €1,862,593. The positive net investment result of €141,082 is

mainly due to unrealised revaluations as of 30 June 2023. Realized and unrealized revaluations are recorded in the statement of income. Assets will be invested with due care, skill and diligence, and the investment approach will be that of a "prudent investor".

In accordance with the Foundation's guiding principles, the investment manager shall not invest in companies that engage in the following activities: animal testing, intensive farming, unsustainable timber production, fur trade of animals or species that

are endangered or subjected to cruelty, and producers of weapons banned by international treaties.

Financial accounting

IFAW is committed to transparency and providing meaningful, clear information about its programmes and financial management. It seeks to instill and preserve public confidence and trust through its actions and reporting. IFAW continuously evaluates and improves its reporting processes and endeavours to maintain best business practices by working closely with its partners, oversight groups and other organisations.

The Foundation's financial statements are prepared in accordance with guideline 650 of the Dutch Accounting Standards Board regarding annual reporting for fundraising organisations. The Foundation is committed to comply with the new validation system standards operational in the Netherlands as from 1 January, 2016, including the guideline "Richtlijn Financieel Beheer Goede Doelen Nederland" resulting from the validation system/new CBF seal.

The Foundation is audited annually by RSM Netherlands Accountants N.V.

Risk management

The Foundation faces many financial and non-financial risks. The Directors along with Management actively monitor key risks and perform periodic assessments of the effectiveness of its risk management systems and procedures. The assessment process of these risks and potential impacts are as follows:

Review of the Foundation's risk of decreases in fundraising, investment and reserves management and financial commitments.

- **Probability – Low:** IFAW continues to invest in various fundraising channels and is prudent in managing the investment and reserves.
- **Impact – High:** Without continued support from donors and access to reserves, the Foundation would need to limit and scale back programme-related work.

Reputational and external risks:

The Foundation has established a reputation for being a leader in the field of animal welfare and habitat protection. Damage to IFAW's reputation is a significant risk for IFAW as such damage could lead to an erosion of trust by donors, resulting in declining income.

► **Probability – Low:** IFAW has a well established reputation globally as well as online. The Foundation takes strict measures to ensure that its programme-related, fundraising and governance activities comply with its not-for-profit objectives. Furthermore, the Foundation monitors external forces to evaluate compliance with relevant regulations and fundraising organisations' best practices.

► **Impact – High:** Significant damage to the Foundation's reputation would most likely lead to a decrease in donor support and thus a reduction in the impact of our programme work.

Risk of misappropriation of financial and physical assets

The Foundation maintains robust controls over its physical and financial assets to reduce this risk to "low" and its impact to "low/moderate". Controls are monitored and reviewed routinely to ensure they are properly designed and function effectively. The Foundation has established proper internal controls to reduce the risk to as low as possible given the inherent risks.

Credit risk

Credit risk and the impact of amounts owed to the Foundation is low. The majority of debtors relate to accrued legacies and amounts due from affiliated organisations, both of which are current.

Income and liquidity risk

Income and liquidity risk
The Foundation relies on donations from its supporters to finance activities in support of achieving its objectives. Due to a decline in donations from monthly individual donors and risks involved with reliance on traditional fundraising strategies, a strategy has been set up to diversify income to mitigate this risk. The Foundation is committed to seeking restricted funds to support programme-related work to complement unrestricted funding by means of grants from governments, nonprofit organisations and lotteries.

Cash flows are continuously monitored and evaluated to ensure cash outflows associated with operational activities are matched by inflows from donations and investment income. As noted in the Reserves Policy section (see Financial Statements, note 11.5.3), the Foundation maintains a continuity reserve equal to operating expenses during a period of seven months, to be used for the Foundation's long-term sustainability and to mitigate financial risks embedded in the Foundation's operating activities. The probability and impact of this risk have been disclosed above in the risk management section.

EU general data protection regulation (GDPR)

The Foundation continues to review and update its privacy policy to mitigate fundraising revenue impacts and to be in compliance with the GDPR regulations that came into force in May 2018.

IFAW is committed to preserving and respecting the privacy of our supporters, vendors and staff, and we will always do our best to protect and secure all personal information, whether on the website or obtained by any other means. We will not sell or exchange personal information for marketing purposes. The probability of this risk is low as the Foundation has established the policies noted above. Still, the impact of non-compliance would be moderate to the Foundation, as this could have consequences for both compliance and reputation.

Principal activities

The Foundation is part of a worldwide group of nonprofit organisations that make up the International Fund for Animal Welfare ("IFAW"). IFAW has offices in 16 countries and supports animal welfare and conservation projects in more than 40 countries worldwide.

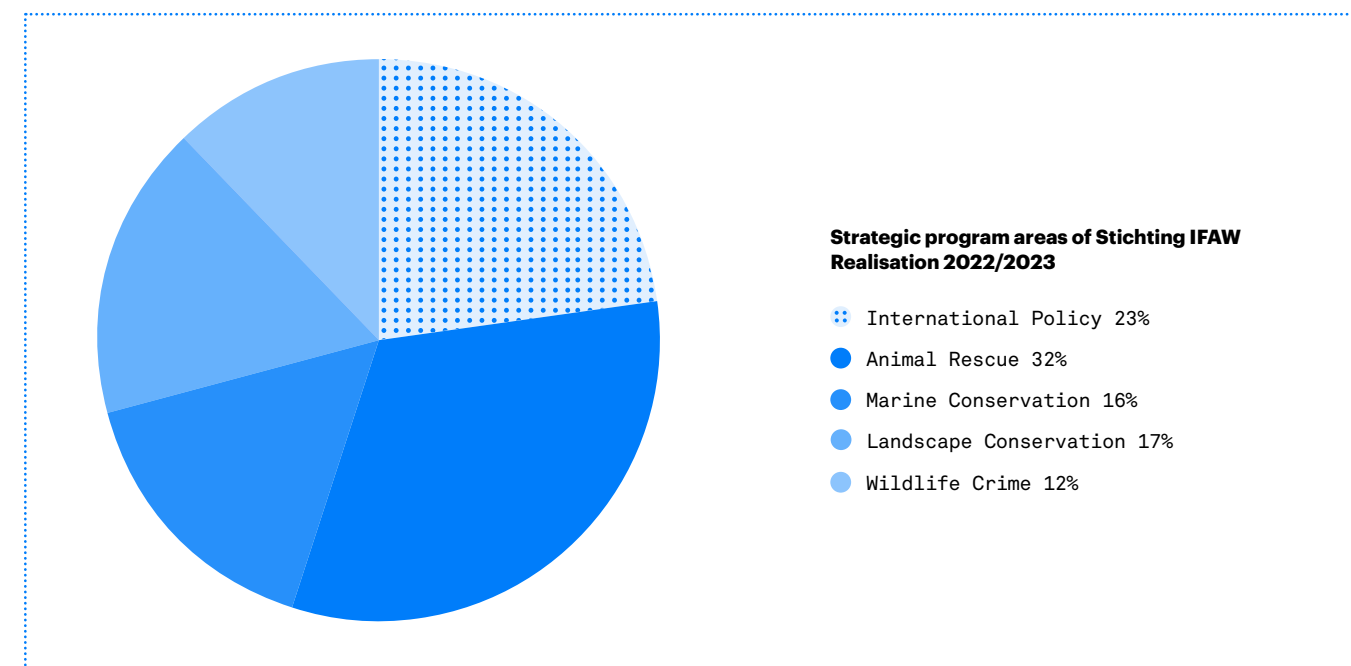
IFAW administers its programme-related activities through the following priority areas:

- **Wildlife Crime**
- **Animal Rescue**
- **Landscape Conservation**
- **Marine Conservation**
- **International Policy**

In FY23 a few strategic program areas have been combined: Disaster Response as well as Wildlife Rescue have been realigned into the Animal Rescue area.

Through a combination of direct expenses and grants, working in the Netherlands and as an integral part of IFAW's international campaigns, the Foundation made significant contributions to IFAW's strategic priorities during FY23. The Foundation carries out programmes that are educational, scientific, or investigative in nature, designed to increase public awareness of animals and their needs. During 2023, the Foundation continued to engage in and fund programmes and campaigns designed to improve the welfare of animals and their habitats. With respect to financial management, the Foundation delivered high-impact programme-related achievements while

maintaining fiscal discipline. The table below illustrates expenditures by programme area (see Financial Statements, note 11.6.9).



See further details on programme and project activities in the IFAW Annual Report and Financial Statements, note 11.6.9.

Developing a multi-year strategic plan

The current strategic plan (2021-2025) was presented in 2020. The strategy focuses on improving the welfare of individual animals and the conservation status of wildlife populations in priority habitats through on-the-ground efforts, community engagement and global advocacy. Our dual emphasis on rescue and conservation promotes animal welfare, species population stability and secure habitats. Sustaining the welfare of species and the places they call home requires our work to be comprehensive.

Across IFAW's Programme portfolio, we are pursuing the following goals via these strategies:



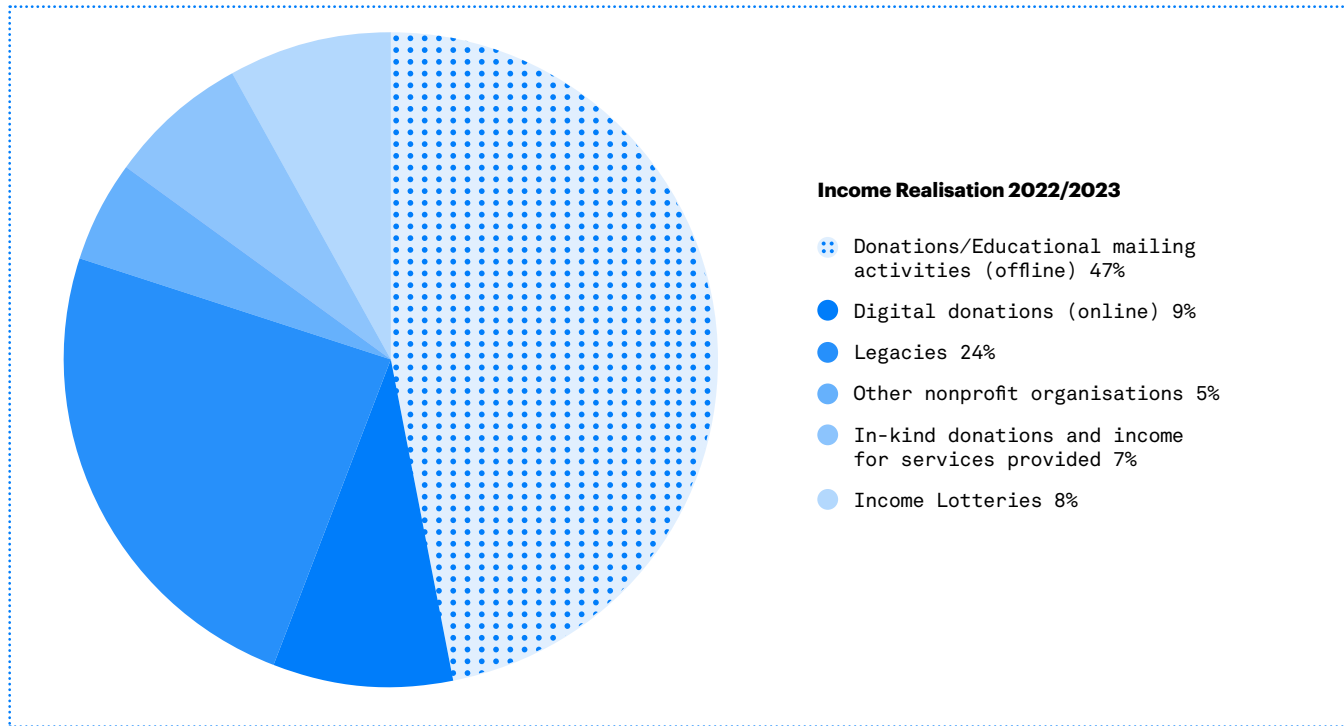
Financial highlights

Financial year 2023 in review

	Realisation 2022/2023 (€000's)	Budget 2022/2023 (€000's)	Realisation 2021/2022 (€000's)	Budget 2023/2024 (€000's)
Total income	6,327	6,172	5,210	5,191
Contributed to causes	5,045	5,207	4,155	4,621
Contributed to fundraising	1,007	996	989	1,124
Contributed to administration	871	856	833	857
Total expense	6,923	7,059	5,977	6,602
Spending ratios				
Contributed to causes/total income	79.7%	84.4%	79.8%	89.0%
Contributed to fundraising/total income	15.9%	16.1%	19.0%	21.7%
Contributed to fundraising/fundraising income	20.0%	21.1%	22.7%	26.2%
<hr/>				
Contributed to causes/total expense	72.9%	73.8%	69.5%	70.0%
Contributed to fundraising/total expense	14.5%	14.1%	16.6%	17.0%
Contributed to administration/total expense	12.6%	12.1%	13.9%	13.0%
Average number of employees, Full time equivalent	19.2		16.4	

The year-end result showed a deficit of €454,834 compared to a budgeted deficit of €808,080.

In 2023, the Foundation recognised income of €6.3 million, excluding net investment result. This income (see Financial Statements, notes 11.6.1 to 11.6.4) originates from sources as shown on the next page.



Most income is received following appeals for help through periodic multi-purpose correspondence. Newsletters and other communications inform existing donors and potential donors about IFAW's goals and accomplishments, offer an opportunity for individuals to do something for animals and give supporters the chance to contribute to IFAW's work using an enclosed donation form. Income from educational mailing activities in FY23 of €3 million was lower than FY 2022. Online donations increased from €444,126 in FY 2022 to €537,736 in FY23 and mainly resulted from successful social fundraising related to disasters such as devastating earthquakes in Turkey and Syria. Income from legacies largely exceeded budget and increased from €0.7 million in FY 2022 to €1.5 million in FY23.

IFAW is committed to continuing to secure restricted funding to support programme-related priorities.

Income received from other nonprofit organisations decreased from €451,500 in FY 2022 to €347,374 in FY23 (see Financial Statements, note 11.6.1c). Support from IUCN, National Committee

of the Netherlands – Operation Jaguar project, ended in FY23. IUCN NL, supported IFAW through the Nationale Postcode Loterij by funding the "Operation Jaguar" project, enhancing wildlife law enforcement capacity and sensitising the judiciary in Bolivia, Peru, Suriname and Guyana.

In FY23, IFAW continued its efforts to reduce overall mortality of sharks and rays by supporting European Union (EU) and global efforts to improve the implementation of sustainable trade limits, ensuring sustainable and legal sourcing for listed shark species. This work was made possible with continued funding received from the Flotilla Foundation and Oceans 5 (a sponsored project of Rockefeller Philanthropy Advisors). IFAW received from Oceans 5 a grant of USD\$298,000 to perform activities in the period from 1 July 2022 to 31 January 2023 and received from the Flotilla Foundation a grant of €187,540 to perform activities in the period from 1 January 2023 to 1 January 2025.

Stichting IFAW, received in FY 2022 a three-year, €1.5 million grant from the Nationale Postcode Loterij for marine rescue and conservation to be used

for the protection of whales, dolphins and porpoises.

2023 total expenditures increased from €6 million in FY 2022 to €6.9 million in FY23.

Expenditures contributed to causes in FY23 (€5 million), are approximately €150,000 below budget, however exceed FY 2022 realisation by €800,000.

Fundraising expenses slightly increased from €989,468 in FY 2022 to €1,007,155 in FY23 partly due to increased institutional shared costs paid to IFAW's United States affiliate for certain programme-related fundraising support.

Administrative expenses increased from €832,641 in FY 2022 to €870,935 in FY23 partly due to increased institutional shared costs for accounting, IT and management support and additional program staff, from 11.6 FTE in FY 2022 to 14.6 in FY23.

Outlook for FY 2024

After evaluating business needs, consulting internal stakeholders and conducting extensive market research, IFAW selected Unit4 for its global enterprise resource planning (ERP)/financial system. The implementation will be operational in FY24. IFAW is heading into FY 2024 with a renewed sense of energy and commitment to its mission. In 2023, IFAW remains financially healthy and well positioned to make key investments in IFAW programmes, development and branding initiatives and staffing. After evaluating business needs, consulting internal stakeholders and conducting extensive market research, IFAW selected Unit4 for its global enterprise resource planning (ERP)/financial system. The implementation which has been delayed is planned to be operational in FY 2024.

IFAW continues to pursue strategic partnerships with governments, foundations, other NGOs, local communities and landowners and private companies. It is committed to seeking restricted funds to support programme-related work in FY 2024 to complement unrestricted funding.

Total budgeted income for 2024 will decrease from €6.2 million to €5.2 million, mainly resulting from a projected decrease in income from individual donors.

Total budgeted expenditures for 2024 will decrease from €7 million to €6.6 million, with programme-related expenditures constituting €4.6 million, including expenditures for public information awareness (largely concentrated in direct mail appeals), which are projected to be approximately €3.4 million.

Budgeted fundraising expenditures for 2024 are slightly higher compared to FY23 realisation (€1 million).

Financial Statements



Balance sheet as of 30 June 2023

(Before result appropriation)

	Notes	2022 €	€	2021 €	€
Assets					
Tangible fixed assets					
Operational assets	11.5.1		1,118,973		1,144,350
Non-current investments					
Bonds - fixed income	11.5.7	267,141		277,079	
Equity investments		1,291,666		1,150,338	
Alternative investments		256,683		295,802	
			1,815,490		1,723,219
Current assets					
Receivables and prepaid expenses	11.5.2	1,865,216		1,098,877	
Due from affiliates, net	11.5.5	25,607		19,218	
			1,890,823		1,118,095
Cash and cash equivalents	11.5.7		1,618,295		3,705,646
			6,443,581		7,691,310
Reserves, funds and liabilities					
Reserves, funds and liability reserves					
Continuity reserve	11.5.3	2,426,884		2,157,841	
Earmarked reserves	11.5.3	2,350,217		3,580,233	
Total reserves and funds			4,777,101		5,738,074
Result			(454,834)		(960,973)
			4,322,267		4,777,101
Liabilities - longterm					
Notes payable	11.5.4	717,423		745,931	
Liabilities - short term					
Due to affiliates, net	11.5.5	62,738		97,099	
Accounts payable		155,276		444,265	
Accrued expenses	11.5.6	1,157,370		1,598,407	
Notes payable	11.5.4	28,507		28,507	
			2,121,314		2,914,209
The notes are an integral part of these financial statements.			6,443,581		7,691,310

Statement of income and expenditure for the year ended 30 June 2023

	Notes	Realisation 2022/2023 €	Budget 2022/2023 €	Realisation 2021/2022 €	Budget 2023/2024 €
Income					
Income individual supporters	11.6.1a	5,035,780	4,726,423	4,355,900	4,291,507
Income grants government	-	-	-	-	-
Income lotteries	11.6.2	533,029	636,801	24,925	512,149
Income other non-profit organisations	11.6.1b	347,374	333,212	451,500	132,710
		5,916,183	5,696,436	4,832,325	4,936,366
Income for services provided	11.6.4	155,421	135,500	140,820	149,271
Other income: in-kind donations	11.6.4a	255,573	340,411	236,893	104,998
Total income		6,327,177	6,172,347	5,210,038	5,190,635
Expenditures					
Contributed to causes					
Animal welfare programmes worldwide	11.6.5a	781,928	799,260	400,927	660,713
Animal welfare projects under own control	11.6.5b	992,377	992,891	1,180,184	547,531
Public information and awareness	11.6.6	3,270,698	3,414,459	2,574,295	3,413,097
		5,045,003	5,206,610	4,155,406	4,621,341
Contributed to fundraising					
Expenses own fundraising	11.6.7	1,007,155	996,110	989,468	1,124,418
Contributed to administration					
Administrative expenses	11.6.8	870,935	856,235	832,641	856,907
Total expenditures		6,923,093	7,058,955	5,977,515	6,602,666
Balance excluding financial results		(595,916)	(886,608)	(767,477)	(1,412,031)
Net investment result	11.6.3	141,082	78,528	(193,496)	75,261
Balance		(454,834)	(808,080)	(960,973)	(1,336,770)

The notes are an integral part of these financial statements.

Statement of cash flow for the year ended 30 June 2023

(Cash flows provided by operating activities)

	Realisation 2022/2023 €	Realisation 2021/2022 €
Deficit of income over expenses	(454,834)	(960,973)
Adjustments to reconcile balance of income over expenses to net cash provided by operating activities		
Depreciation	38,551	40,857
Changes in operating assets and liabilities		
Decrease in tangible fixed assets	(13,174)	(25,442)
Increase in investments in equities	(141,328)	349,992
Decrease in bonds - fixed income	9,938	32,175
Increase in alternative investments	39,119	(39,908)
Decrease in prepaid expenses and other receivables	(766,339)	468,407
Decrease to/due from affiliates	(40,750)	(68,897)
Decrease in accounts payable, taxes & social premiums	(288,989)	192,659
Decrease in accrued expenses	(441,038)	1,396,145
Decrease in notes payable	(28,507)	(28,506)
Net cash provided by/used in accrued activities	(2,087,351)	1,356,509
Net decrease in cash and cash equivalents	(2,087,351)	1,356,509
Cash and cash equivalents, beginning of year	3,705,646	2,349,137
Cash and cash equivalents, end of year	1,618,295	3,705,646

The notes are an integral part of these financial statements.

General notes

1. The Foundation

Stichting IFAW (International Fund for Animal Welfare), hereinafter referred to as the "Foundation", is a Dutch foundation located in The Hague, the Netherlands, and was incorporated on 7 April, 1981. The Foundation, registered at the Chamber of Commerce in The Hague under number 41096091, is part of an international group of nonprofit organisations, which collectively comprise the International Fund for Animal Welfare ("IFAW").

The International Fund for Animal Welfare is a global nonprofit helping animals and people thrive together. We are experts and everyday people, working across seas, oceans and in more than 40 countries worldwide. We rescue, rehabilitate and release animals, and we restore and protect their natural habitats. The problems we're up against are urgent and complicated. To solve them, we match fresh thinking with bold action. We partner with local communities, governments, non-governmental organisations and businesses. Together, we pioneer new and innovative ways to help all species flourish.

The Foundation carries out programmes that are educational, scientific or investigative in nature, designed to increase public awareness of animals and their needs. We also finance specific field programmes of our own and contribute to other conservation/animal welfare organisations.

2. Affiliated organisations

The Foundation is affiliated with the nonprofit organisations listed in section 10.1.1. The Foundation and its affiliates have been authorised by their respective Boards of Directors and trustees to operate as separate and independent entities. The Foundation's assets are held separately from and not commingled with those of its affiliates.

3. Guidelines for reporting by fundraising organisations

The financial statements have been compiled, to the greatest extent possible, in accordance with guideline 650 of the Dutch Accounting Standards Board regarding annual reporting of fundraising organisations and the guideline "Richtlijn Financieel Beheer Goede Doelen Nederland".

The purpose of these guidelines is to provide information relating to the Foundation's expenses and the use of funds in relation to the objectives for which the funds have been raised. The Foundation adheres to the applicable laws, standards and guidelines regarding fundraising and financial management. At this time, the Foundation has decided not to pursue the CBF-Keur quality mark/Recognition Scheme.

4. Accounting policies

General

Unless otherwise indicated, all assets and liabilities are measured at nominal value.

Foreign currency translation

All assets denominated in foreign currencies, including cash in foreign interest-bearing cash accounts, are translated at the exchange rates applicable at the balance sheet date. Foreign currency transactions are translated into Euros at exchange rates applicable at the time of the transactions. All realised and unrealised exchange gains and losses on foreign currency balances are included in the statement of income and expenditure for the year as a component of other income and expense.

Tangible fixed assets

Tangible fixed assets, which include office furniture and equipment, building and vehicles, are measured at cost less accumulated depreciation, which is calculated on a straight-line basis over the estimated useful life of the respective assets. Asset life ranges from 3 to 40 years. Asset accounts and the related accumulated depreciation reserves are fully eliminated for items sold or disposed of.

Based on the external valuation of the building located at the Javastraat 56 in The Hague in the year 2018, the market value of the building amounts to €1,220,000 (value as per 1 July 2018). The net book value of the land and building in FY 2017 resulted in an impairment loss of €94,000 in FY 2018.

Non-current investments

Bonds, equities and alternative investments are stated at market value as per 30 June 2023. Realised and unrealised gains and losses are accounted for in the statement of income and expenditure.

Receivables and prepaid assets

Receivables and prepaid assets are stated at nominal value less reserves, if any, which may have been established related to uncollectible balances.

Cash and cash equivalents

Cash equivalents comprise highly liquid investments with original maturities of less than three months at the time of purchase.

Financial derivatives

Financial derivative instruments are initially recognised at fair value and then subsequently revalued to fair value at each subsequent balance sheet date. For the principles for future measurement of

primary financial instruments, reference is made to the accounting policies for each balance sheet item.

Appropriation of the result

The financial statements as of 30 June 2023 are prepared before result appropriation

Reserves and funds

The purpose of IFAW's global reserves and funds is to mitigate financial risks embedded in the Foundation's operating activities and position the Foundation to pursue programme-related and institutional activities. The worldwide affiliated IFAW entities are financially and operationally interdependent. As such, individual IFAW entities may vary with respect to the nature and size of reserves. The Foundation maintains as of 30 June 2019 a continuity reserve and an earmarked reserve. In the year ending 30 June 2018, the Foundation created a second earmarked reserve—the institutional investment reserve.

The continuity reserve is intended to be used for the Foundation's long-term sustainability and to mitigate financial risks embedded in its operating activities (see note 11.5.3.) A continuity reserve is maintained to cover risks in the short term and ensure the Foundation can meet its obligations in the future.

The earmarked reserve is a reserve to provide the Foundation with investment income and is intended to provide unrestricted financial resources to support the Foundation's long-term strategic objectives (see note 11.5.3 and 11.5.7).

In the year ending 30 June 2018, the Foundation created a new earmarked institutional investment reserve to fund critical investments in staffing, technology, and systems needed to support programme-related and operational growth in FY 2018, 2019 and 2020 (see note 11.5.3 and 11.5.7).

Payables and accrued expenses

Payables and accrued expenses represent obligations with a term of one year or less. These liabilities are stated at nominal value.

Taxes

The Foundation is registered as a Dutch charity foundation, and the Dutch Tax and Customs Administration has granted it the status of a Public Benefit Organisation, known in Dutch as a public benefit organization (ANBI).

Use of estimates

The preparation of financial statements, in accordance with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities as of 30 June 2023 and 2022, as well as the reported amounts of income and expenditure during the reporting period. Actual results may differ from the estimates included in the financial statements.

Income from individual donors

Gifts and contributions received in the financial year less applicable income taxes, if any, are regarded as income from individual donors. Income from bequests is recognised as income from individual donors in the financial period in which the income can be reasonably estimated.

Other income

In-kind donations relate to donated advertising and are measured at fair market value. In-kind donations are recognised in the income and expenditure account. They are not directly attributed to equity and the net result. This income is accounted for under other income. The expenses are classified by category, consistent with the Foundation's other expenditures.

Expenditures

The costs of providing programme-related and other activities have been summarised on a functional basis in the statement of income and expenditure. Accordingly, certain joint costs have been allocated among the categories 'contributed to causes', 'own fundraising' and 'administrative expenses', based on estimates of time worked by employees and professionals on each activity, except for educational mailing costs, which are allocated based on content of packages

mailed or advertisements displayed. Administrative expenses include oversight, business management, general record keeping, budgeting, financing and all management and administration in support of charitable activities.

Pensions

The Foundation maintains a defined contribution pension plan ("the Plan") for employees. Employees become vested in the Plan immediately upon becoming a participant. The Foundation makes contributions to the Plan based on each employee's eligible salary and corresponding age. The Foundation made contributions to the Plan totalling €130,576 and €113,096 during 2023 and 2022, respectively. The contributions to the Plan are not subject to indexation and are invested by Nationale Nederlanden in what is known as a life cycle pension plan. The life cycle plan allows employees to opt for a defensive, neutral or aggressive investment risk profile depending on the number of years until retirement. This permits beneficiaries to manage and in some cases reduce investment risks. At the age of 67 years, employees are entitled to transfer the value of the available fund into a retirement pension annuity.

Related party transactions

The Foundation periodically enters into financial transactions with affiliated organisations.

All transactions are made in the ordinary course of business and are recorded at actual cost, which is deemed to be fair value. Examples of related party transactions are grants to affiliates (for the advancement of their missions) and institutional shared costs (paid to the Foundation's United States affiliate for certain programme-related, fundraising, accounting, IT, and management support and services for the Foundation). Cost allocation is determined based on the Foundation's relative share of IFAW's worldwide revenue and expense, less grants to and from affiliates (see note 10.1.1).

Notes to the balance sheet as of 30 June 2023

1. Operational assets

	Land €	Building and improvements €	Furniture/office and computer equipment €	Total €
Balance as at June 30, 2022				
At cost	379,500	1,413,615	47,148	1,840,263
Accumulated impairments	-	(94,370)	-	(94,370)
Accumulated depreciation/disposals	-	(554,395)	(47,148)	(601,543)
Net book value	379,500	764,850	-	1,144,350
Mutations in 2022/2023				
Impairments	-	-	-	-
Purchases and acquisitions	-	13,174	-	13,174
Disposals	-	-	(6,179)	(6,179)
Depreciation	-	(38,551)	-	(38,551)
Depreciation disposals	-	-	6,179	6,179
Net mutations	-	(25,377)	-	(25,377)
Balance as at June 30, 2023				
At cost	379,500	1,426,789	40,969	1,847,258
Accumulated impairments	-	(94,370)	-	(94,370)
Accumulated depreciation/disposals	-	(592,946)	(40,969)	(633,915)
Net book value	379,500	739,473	-	1,118,973
Rates of depreciation (in years)				
	n/a	40	5 en 3	

All operational assets support normal business operations.

The independent valuation of the building located at the Javastraat 56 in The Hague values the building at €1.22 million (market value as at 1 July 2018).

The net book value of the land and building in FY 2017 resulted in an impairment loss of €94,000 in FY 2019. The Foundation has no intention to sell the building.

2. Receivables and prepaid expenses

Receivables mainly comprise accrued donation income. Prepaid expenses comprise amounts paid to vendors and suppliers in advance of the receipt of goods or services.

	June 30, 2023 €	June 30, 2022 €
Accrued bequest income	1,838,309	999,774
Other accrued income	6,237	17,488
Prepaid expenses	20,670	32,190
Grants receivable*	-	49,425
	1,865,216	1,098,877

* This grant receivable represented the balance of the grant as per 30 June 2022 from IUCN, National Committee of the Netherlands related to the "Operation Jaguar Program" funded by Nationale Postcode Loterij see note 11.6.2.

As of 1 July 2016, the Foundation valued its legacies containing a usufruct clause in the financial statements. The legacies with usufruct are included in the receivables and prepaid expenses under accrued legacy income. The total impact on the balance sheet for the year ending 30 June 2023 is €453,118 (30 June 2022 €435,356).

3. Reserves and funds, appropriation result

Reserves

The purpose of the continuity reserve is to cover going concern risks in the short term and ensure the Foundation can meet its financial obligations. The Foundation ensures a going concern basis of nine

months, even when no income is generated. The continuity reserves, therefore, need to cover the Foundation's operational expenses, including: personnel expenses, housing and office expenses, overheads, depreciation and interest (including allocation to causes).

	June 30, 2023 €	June 30, 2022 €
Balance at July 1, 2022	2,157,841	2,434,175
Result appropriation	-	90,565
Reclassification from continuity reserve to earmarked financial fixed assets reserve	269,043	(366,899)
Balance as at June 30, 2023	2,426,884	2,157,841

The earmarked reserve allows the Foundation to acquire non-current investments. The investment income is intended to provide the Foundation unrestricted financial resources to support the Foundation's long-term strategic objectives.

The total earmarked reserve represents the total value of the sum of the non-current investments and the balance of the investment cash account as per 30 June 2022 (see note 11.5.7).

	June 30, 2023 €	June 30, 2022 €
Balance as at July 1, 2022	2,131,636	1,764,737
Reclassification from earmarked reserve to continuity reserve	(269,043)	366,899
Balance as at June 30, 2023	1,862,593	2,131,636

In the year ending 30 June 2018, the Foundation created a new earmarked institutional investment reserve to fund critical investments in staffing, technology and systems needed to support growth in programmes and operations in FY 2018, 2019 and 2020. The budgeted deficit for

FY 2021 and FY 2022 included critical investments related to this reserve and resulted in appropriation of the deficit to the earmarked reserve.

	June 30, 2023 €	June 30, 2022 €
Balance as at July 1, 2022	1,448,597	1,448,597
Result appropriation	(960,973)	-
Balance as at June 30, 2023	487,624	1,448,597

Appropriation of result

The FY 2021/2022 deficit of €960,973 was appropriated to the earmarked institutional investment reserve.

€269,043 has been reclassified from the financial fixed assets earmarked reserve to the continuity reserve. No decision has been taken on the appropriation of the result of FY22/23.

4. Notes payable

Notes payable represents the outstanding principal balance related to a mortgage loan used to finance the purchase of a building (to be used in the normal course of business) located at Javastraat 56 in The Hague. During FY 2006, the Foundation borrowed €1.1 million from ING Bank.

In September 2015, at the end of the fixed interest rate period, the Foundation entered into a new mortgage loan with Triodos Bank in the amount of €974,000. This loan has a maturity of 10 years and includes principal payments of €7,123.83 due at the end of each calendar quarter and a final payment of €681,800 due at

maturity. The loan carries a 10-year fixed interest rate of 2.86%. The loan is secured by providing Triodos Bank first mortgage rights on the building located at Javastraat 56, 2585 AR The Hague, section P, number 9122 in the amount of €1 million, to be increased by 37.5% interest and charges as well as first mortgage rights as stipulated in the loan agreement (article 44, general terms and conditions).

5. Due from (to) affiliates, net

	June 30, 2023 €	June 30, 2022 €
IFAW Internationaler Tierschutz-Fonds GmbH (Germany)	10,137	14,319
Fonds international pour la protection des animaux (France)	15,389	4,899
International Fund for Animal Welfare PTY Ltd (Australia)	81	-
	25,607	19,218
	June 30, 2023 €	June 30, 2022 €
International Fund for Animal Welfare IFAW (United Kingdom)	(35,465)	(19,883)
International Fund for Animal Welfare, Inc (United States)	(21,632)	(77,216)
International Fund for Animal Welfare AISBL (Belgium)	(5,641)	-
	(62,738)	(97,099)

6. Accrued expenses

	June 30, 2023 €	June 30, 2022 €
Professional fees - audits	46,925	33,162
Other accrued expenses	85,871	80,741
Deferred revenue*	1,024,574	1,484,504
	1,157,370	1,598,407

* Deferred revenue relates to a grant received from the Nationale Postcode Loterij, to Partner for the protection of whales, dolphins and porpoises, see note 11.6.2 and to a grant received from

The Flotilla Charitable Foundation in support of the "Reducing shark and ray mortality in Latin America through trade regulation and enforcement", see note 11.6.1c.

7. Non-current investments and cash/cash equivalents

The Foundation in the Netherlands has a long-term earmarked reserve fund managed by Quilter Cheviot in accordance with IFAW's institutional investment policy statement. The objectives of the fund are to provide the Foundation with investment income to support its long-term strategic objectives as well as financial stability and represents the total value of the sum of the non-current investments (€1,723,219) and balance of the investment cash account (€139,374) as of 30 June 2022, or €1,862,593 in total. Assets will be

invested with due care, skill and diligence, and the investment approach will be that of a "prudent investor".

In accordance with the Foundation's guiding principles, the investment manager shall not invest in companies that engage in the following activities: animal testing, intensive farming, unsustainable timber production, fur trade of animals or species that are endangered or subjected to cruelty, and producers of weapons banned by international treaties.

The fund is evaluated twice annually on a total return basis in the context of the investment goals and objectives. The report is presented to the Finance Committee.

	Bonds €	Equity investments €	Alternative investments €	Total €
Balance as at June 30, 2022	277,079	1,150,338	295,802	1,723,219
Acquisitions/transfers	54,266	83,274	-	137,540
Sales	(54,186)	(113,725)	-	(167,911)
Revaluations realised	(4,531)	(37,369)	-	(41,900)
Revaluations unrealised	(5,487)	209,148	(39,119)	164,542
Balance as at June 30, 2023	267,141	1,291,666	256,683	1,815,490

	June 30, 2023 €		June 30, 2022 €	
Bonds	8%	267,141	7%	277,079
Equity investments	38%	1,291,666	34%	1,150,338
Alternative investments	7%	256,683	6%	295,802
		1,815,490		1,723,219
Capital cash account	3%	109,919	1%	139,374
Other liquid funds*	44%	1,508,376	52%	3,566,272
		1,618,295		3,705,646
	100%	3,433,785	100%	5,428,865

* This balance results from the Foundation including CIH Bank IFAW Morocco branch €71.

8. Rights and liabilities not disclosed in the balance sheet

IFAW has contingent assets regarding legacies and future donations momentarily under usufruct. The contingent assets that are not yet quantifiable will be recognised in the year the income is certain and quantifiable.

Notes to the statement of income and expenditure for the year ended 30 June 2023

1a. Income from individual donors

	Realisation 2022/2023 €	Budget 2022/2023 €	Realisation 2021/2022 €
Educational mailing activities offline	2,991,420	3,173,258	3,216,459
Digital online donations	537,736	374,474	444,126
Legacies	1,506,624	1,178,691	695,315
	5,035,780	4,726,423	4,355,900

Income from educational mailing activities decreased in FY23 from €3.2 to €3 million. Digital online donations in FY23, which resulted to a large extent from successful social fundraising related to disasters such as devastating earthquakes in Turkey and Syria,

increased from €444,126 to €537,736 in FY23. Income from legacies in FY23 largely exceeded budget and increased from €695,315 to €1,506,624.

1b. Income other nonprofit organisations

	Realisation 2022/2023 €	Budget 2022/2023 €	Realisation 2021/2022 €
Stichting The Flotilla Charitable Foundation Grant for "Reducing shark and ray mortality in Latin America through trade regulation and enforcement"*	32,302	-	-
Oceans 5 (a sponsored project of Rockefeller Philanthropy Advisors) Grant for "Better Management for Sharks and Rays"***	285,232	286,283	263,166
IUCN, National Committee of the Netherlands 'Operation Jaguar Programme' funded by the 'Nationale Postcode Loterij'****	29,840	-	188,334
Other	-	46,929	-
	347,374	333,212	451,500

* IFAW received from Stichting The Flotilla Charitable Foundation a grant for "Reducing shark and ray mortality in Latin America through trade regulation

and enforcement" of €187,540 to perform activities in the period from 1 January 2023 to 1 January 2025.

	Realisation 2022/2023 €	Budget 2022/2023 €	Realisation 2021/2022 €
Stichting The Flotilla Charitable Foundation Deferred revenue as per 30 June 2022*	-	-	-
Contribution received	93,770	-	-
Receivable as per 30 June 2023	(61,468)	-	-
Total income Stichting the Flotilla Charitable Foundation grant	32,302	-	-

Costs allocated to Stichting The Flotilla Charitable Foundation Grant for "Reducing shark and ray mortality in Latin America through trade regulation and enforcement"

	Realisation 2022/2023 €	Budget 2022/2023 €	Realisation 2021/2022 €
1 January - 30 June 2023			
Project costs	29,366	-	-
Contribution to overhead	2,936	-	-
Total costs Stichting The Flotilla Charitable Foundation grant	32,302	-	-

** IFAW received from Oceans 5 (a sponsored project of Rockefeller Philanthropy Advisors) a second grant for "Better Management for Sharks

and Rays" of USD\$298,000 to perform activities in the period from 1 July 2022 to 31 January 2023.

	Realisation 2022/2023 €	Budget 2022/2023 €	Realisation 2021/2022 €	Realisation 2022/2023 USD\$
Oceans 5				
Deferred revenue as per 30 June 2022**	-	-	114,372	-
Contribution received	289,438	286,283	148,793	298,000
Receivable as per 30 June 2023	(4,206)	-	-	-
Total income Oceans 5 grant	285,232	286,283	263,165	298,000
Costs allocated to the grant for "Better Management for Sharks and Rays"				
1 December 2020 - 30 June 2022				
Project costs	267,670	286,283	264,886	270,894
Contribution to overhead	25,944	-	(1,720)	27,106
Total cost Oceans 5 grant	293,614	286,283	263,166	298,000

***Support from IUCN, National Committee of the Netherlands – Operation Jaguar Programme, ended in FY23 (total funding FY 2019-2022: €359,870). IUCN, supported IFAW through the Nationale

Postcode Loterij by funding the "Operation Jaguar" project, enhancing wildlife law enforcement capacity and sensitising the judiciary in Bolivia, Peru, Suriname and Guyana.

	Realisation 2022/2023 €	Budget 2022/2023 €	Realisation 2021/2022 €
IUCN, National Committee of the Netherlands			
'Operation Jaguar Programme'. Deferred revenue as per 30 June 2022 ***	(49,425)	-	12,319
Contribution received from IUCN	79,265	-	126,589
Receivable as per 30 June 2022	-	-	49,425
Total income grant IUCN Funded by 'Nationale Postcode Loterij'	29,840	-	188,333
Allocated to the "Enhancing Wildlife Law Enforcement Capacity and Sensitizing Judiciary in Bolivia, Peru, Suriname, and Guyana" project.			
01 July 2022 - 30 June 2023			
Project costs	29,840	-	188,333
Total costs grants IUCN	29,840	-	188,333

2. Income lotteries

	Realisation 2022/2023 €	Budget 2022/2023 €	Realisation 2021/2022 €
Nationale Postcode Loterij N.V.			
Contribution Postcode Loterij to be used for the protection of whales, dolphins and porpoises*	525,203	636,801	15,896
Participation Sponsor Lottery	7,826	-	9,029
	533,029	636,801	24,925

* Postcode Loterij contributed an amount of Euro 1,500,000 from its net revenues of 2021 to be used for the protection of whales, dolphins and porpoises. The

agreement took effect as from 1 January 2022 and has been entered into for a period of three years.

3. Income from investments

	Realisation 2022/2023 €	Budget 2022/2023 €	Realisation 2021/2022 €
Income from investments			
Interest from bank accounts	-	-	-
Realised revaluations bonds	(4,531)	-	(5,493)
Unrealised revaluations bonds	(5,347)	-	(20,350)
Interest bonds and dividend income	36,909	18,312	36,380
Realised revaluations equity/alternative investments	(37,369)	-	35,836
Unrealised revaluations equity/alternative investments	170,029	74,928	(227,573)
	159,691	93,240	(181,200)
Gains conversions of foreign currency	48	-	3,520
Unrealised gain on currency contracts	(4,654)	-	-
	(4,606)	-	3,520
Gross investment result	155,085	93,240	(177,680)
Fees	(14,003)	(14,712)	(15,816)
Net investment result	141,082	78,528	(193,496)
Income return on investments (see note 11.5.7)	3%		-4%

IFAW maintains investments in accordance with its financial reserves policy and its institutional investment policy statement. Investments are to be consistent with IFAW's values and ideals while maximising returns. Investment

decisions are made with advice from qualified advisors following IFAW's ethical mandate, which aligns with IFAW's conservation and animal welfare objectives and its statements of principles.

IFAW hedges certain anticipated cash flows using forward exchange contracts. Unrealised gain/loss is assessed at the balance sheet date based on fair value.

4. Income for services provided

	Realisation 2022/2023 €	Budget 2022/2023 €	Realisation 2021/2022 €
Rental income	3,200	4,800	4,729
Service fee income for services provided by EU Financial Service Centre to affiliated IFAW organisations	152,221	135,500	136,091
	155,421	140,300	140,820

Rental income relates to part of the building at Javastraat 56 in The Hague, where the Foundation is situated.

support to three IFAW entities in Europe, with five offices situated in France, Belgium, Germany, Morocco and the Netherlands. The services rendered and the recharge of allocable costs are defined per entity in a framework agreement.

The Foundation, as the European financial service centre, provides accounting, basic financial management, financial reporting, treasury, payroll and audit

4a. Other income: in-kind donations

	Realisation 2022/2023 €	Budget 2022/2023 €	Realisation 2021/2022 €
Other income			
In-kind donations and other income	255,573	335,611	236,893

In FY22/23, IFAW received In-kind donations in the amount €23,711 (FY 2022: €25,737). The in-kind donations include advertisements on Google Adwords website measured at fair value in accordance with the accounting policies as stipulated under section 11.

IFAW received in FY22/23 grants from affiliates in the amount of €231,862.

5-8. Expenditures

Cost allocation sheet 2022/2023

Notes	11.6.5a	11.6.5b	11.6.6	11.6.7	11.6.8		
	Contributed to causes						
	Animal welfare programmes worldwide €	Animal welfare projects under own control €	Public information and awareness €	Own fundraising €	Administrative expenses €	Actual 2022/2023 €	Budget 2022/2023 €
Direct programme expenses							
External grants/subawards		-	4,859			-	4,859
Contribution to affiliates for programme services and donations	781,928	380,488				-	1,162,416
							21,368
							799,260
Operational expenses							
Direct educational mail costs		-	55,182	616,314	415,360	59,730	1,146,586
Institutional and support services costs		-	-	1,196,847	320,723	373,483	1,891,053
Salaries, social charges and contracted services		-	337,526	1,303,000	243,333	309,531	2,193,390
Office and facilities expenses		-	23,984	59,705	11,944	43,913	139,546
Travelling and representation		-	105,819	4,230	2,179	569	112,797
Other expenses		-	84,519	90,602	13,616	83,709	272,446
Total expenditures	781,928	992,377	3,270,698	1,007,155	870,935	6,923,093	7,058,955

Spending ratios

Expenses own fundraising as a percentage of income own fundraising	20.0%	21.1%
Total expenditures contributed to causes as a percentage of total income	79.7%	84.4%
Total expenditures contributed to causes as a percentage of total expense	72.9%	73.8%
Expenses administration as a percentage of total expenditures	12.6%	12.1%

For comparison purposes: cost allocation sheet 2021/2022

Notes	11.6.5a	11.6.5b	11.6.6	11.6.7	11.6.8		
	Contributed to causes						
	Animal welfare programmes worldwide €	Animal welfare projects under own control €	Public information and awareness €	Own fundraising €	Administrative expenses €	Actual 2021/2022 €	Budget 2021/2022 €
Direct programme expenses							
External grants/subawards	-	378,203				378,203	247,921
Contribution to affiliates for programme services and donations	400,927	108,085				509,012	752,032
Operational expenses							
Direct educational mail costs	-	76,561	563,653	429,668	61,568	1,131,450	1,361,735
Institutional and support services costs	-	-	961,910	283,695	333,108	1,578,713	1,540,829
Salaries, social charges and contracted services	-	478,653	907,012	251,500	264,488	1,901,653	1,765,862
Office and facilities expenses	-	12,862	76,509	17,587	48,220	155,178	137,391
Travelling and representation	-	96,020	6,203	1,114	924	104,261	100,100
Other expenses	-	29,800	59,008	5,904	124,335	219,047	121,943
Total expenditures	400,927	1,180,184	2,574,295	989,468	832,643	5,977,517	6,027,813
Spending ratios							
Expenses own fundraising as a percentage of income own fundraising						22.7%	19.0%
Total expenditures contributed to causes as a percentage of total income						79.8%	85.6%
Total expenditures contributed to causes as a percentage of total expense						69.5%	73.9%
Expenses administration as a percentage of total expenditures						13.9%	11.3%

Direct programme expenses comprise costs that are fully attributable to programme support.

► Projects under own control represents direct costs of administering programme-related initiatives. Such costs comprise certain professional fees, goods and services and travel costs directly attributable to IFAW's priority programme areas.

► Contributions to affiliates for programme-related services and donations represent unconditional grants to other IFAW organisations for the furtherance of their missions, which are consistent with the Foundation's mission.

	Realisation 2022/2023 €	Budget 2022/2023 €	Realisation 2021/2022 €
International Fund for Animal Welfare Inc. (United States)	383,532	178,294	61,359
International Fund for Animal Welfare AISBL (Belgium)	24,500	-	-
IFAW Internationaler Tierschutz-Fonds gGmbH (Germany)	39,508	16,775	23,105
Fonds International pour la Protection des Animaux (France)	32,876	52,618	19,681
International Fund for Animal Welfare (United Kingdom)	10,971	29,385	2,556
International Fund for Animal Welfare Limited (Malawi)	106,366	-	285,832
International Fund for Animal Welfare Limited (Zambia)	564,663	522,188	116,478
	1,162,416	799,260	509,011

Operational expenses comprise costs that jointly benefit contributions to causes; own fundraising and administrative expenses.

► *Institutional shared costs* are paid to IFAW's United States affiliate for certain programme-related, fundraising, accounting, IT and management support.

► *Salaries, social charges and contracted services* represent compensation and benefits paid to or on behalf of employees and contracted professional services.

► *Direct educational mail costs* comprise professional fees, printing and assembly costs, postage, response processing fees and other costs associated with the production and distribution of educational and fundraising direct mail materials.

► *Operational expenses* related to the EU financial service centre, situated at the Foundation in The Hague as of 1 July 2013, are included in the administrative expenses.

	Realisation 2022/2023 €	Budget 2022/2023 €	Realisation 2021/2022 €
Employee wages	977,623	1,197,484	911,952
Payroll taxes and benefits, including pension costs	287,992	377,254	279,571
Contracted professional services	253,062	177,564	205,011
Fees fundraising services	66,972	-	49,380
	1,585,649	1,752,302	1,445,914
Contribution affiliated entities to personnel costs Regional Director located in the Netherlands	-	(78,880)	(119,123)
	1,585,649	1,673,422	1,326,791
Professional services and intercompany salaries allocated to projects under own control	607,741	689,705	574,862
Total	2,193,390	2,363,127	1,901,653

IFAW's Board of Directors received no remuneration during the years ended 2023 and 2022. With effect from 1 July 2018, IFAW combined its regional and national management into one single function where the Regional Director – IFAW Europe also served as Country Director of the Foundation in the Netherlands. Joep van Mierlo served as IFAW Netherlands Country Director and Regional Director for Europe from 1 August 2018 through 15 August 2022, at which time he issued his resignation. Joep

also served under a Power of Attorney for The Netherlands until his departure, which has been terminated with the Chamber of Commerce. Following Joep's departure, IFAW has elected to phase out the NL Country Director and EU Regional Director roles and is shifting to a new structure by designating an Operations Manager in The Netherlands. The current Power of Attorney role in The Netherlands is held by Julika Riegler, Vice President, Brand Marketing & Communications. The number of full-time equivalents (FTE) for

2022/2023 was 19.2 (FY 2022: 16.5). Positions by function and full-time equivalent can be illustrated as follows:

	FTE 2022/2023	FTE 2021/2022
Contributed to causes ¹	14.6	11.6
Own fundraising	2.1	2.1
Administrative ²	2.5	2.8
Total FTE	19.2	16.5

¹ Including 2 FTE IFAW Worldwide: VP of Brand Marketing and Communications and DVP Global Communications.

► Travel and representation costs include airfare, lodging and meals, which are incurred in the ordinary course of business.

² Including 2.1 FTE EU financial service centre:

► Office and facilities expenses comprise telecommunications, utilities, office equipment and maintenance costs associated with IFAW's offices.

► Other expenses comprise miscellaneous ordinary business costs, including interest expense.

9. Contribution to causes allocated to the strategic programme areas of IFAW

	Projects under own control/ external grants and subawards €	Contributions to affiliates for programme services/ subawards €	Operational expenses €	Total realisation 2022/2023 €	Total realisation 2022/2023 %	Budget 2022/2023 €	Total realisation 2021/2022 €
International Policy	8,255	-	1,133,238	1,141,493	23	1,391,727	1,110,740
Animal Rescue	15,850	8,037	1,580,578	1,604,465	32	1,748,546	1,395,518
Marine Conservation	315,006	1,015	504,765	820,786	16	90,820	72,484
Landscape Conservation	647	648,061	236,087	884,795	17	543,863	434,058
Wildlife Crime	45,588	124,815	423,061	593,464	12	1,431,654	1,142,606
	385,346	781,928	3,877,729	5,045,003	100	5,206,610	4,155,406

In FY22/23, IFAW set up a new category 'Animal Rescue' which is a combination of the 'Disaster Response', 'Wildlife Rescue' and 'Marine Mammal Rescue' category. The total realisation 2021/2022 of the programme areas concerned, have been realigned into the 'Animal Rescue' category.

The Hague, 20 March 2024

Mark Beaudouin,
Audit and Risk Management Committee Chairperson

Other Information



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INDEPENDENT AUDITOR'S REPORT

To: the board of Stichting IFAW (International Fund for Animal Welfare)

Report on the audit of the financial statements for the year ended 30 June 2023 included in the annual report

Our opinion

We have audited the financial statements for the year ended 30 June 2023 of Stichting IFAW (International Fund for Animal Welfare), based in 's-Gravenhage.

In our opinion the accompanying financial statements give a true and fair view of the financial position of as at 30 June 2023, and of its result for the year ended 30 June 2023 in accordance with "RJ-Richtlijn 650 Fondsverwervende organisaties" (Guideline for Annual Reporting 650 "Fundraising organizations")

The financial statements comprise:

- 1 the balance sheet as of 30 June 2023;
- 2 the statement of income and expenditure for the year ended 30 June 2023; and
- 3 the notes comprising a summary of the accounting policies and other explanatory information.

Basis for our opinion

We conducted our audit in accordance with Dutch law, including the Dutch Standards of Auditing. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report.

We are independent of Stichting IFAW (International Fund for Animal Welfare) in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore, we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Report on the other information included in the annual report

The annual report contains other information, in addition to the financial statements and our auditor's report thereon.

Based on the following procedures performed, we conclude that the other information is consistent with the financial statements and does not contain material misstatements.

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We have read the other information. Based on our knowledge and understanding obtained through our audit of the financial statements or otherwise, we have considered whether the other information contains material misstatements.

By performing these procedures, we comply with the requirements of the Dutch Standard 720. The scope of the procedures performed is substantially less than the scope of those performed in our audit of the financial statements.

The board is responsible for the preparation of the other information, including the management report, directors' statement and other data in accordance with "RJ-Richtlijn 650 Fondsverwervende organisaties" (Guideline for Annual Reporting 650 "Fundraising organizations").

Description of responsibilities regarding the financial statements

Responsibilities of management for the financial statements

The board is responsible for the preparation and fair presentation of the financial statements in accordance with "RJ-Richtlijn 650 Fondsverwervende organisaties" (Guideline for Annual Reporting 650 "Fundraising organizations"). Furthermore, the board is responsible for such internal control as the board determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the financial statements, the board is responsible for assessing the company's ability to continue as a going concern. Based on the financial reporting framework mentioned, the board should prepare the financial statements using the going concern basis of accounting, unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The board should disclose events and circumstances that may cast significant doubt on the company's ability to continue as a going concern in the financial statements.

Our responsibilities for the audit of the financial statements

Our objective is to plan and perform the audit engagement in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgement and have maintained professional scepticism throughout the audit, in accordance with Dutch Standards on Auditing, ethical requirements and independence requirements. Our audit included among others:

- identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;
- evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- concluding on the appropriateness of management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a company to cease to continue as a going concern.
- evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit.

Amsterdam, 22 March 2024

RSM Netherlands Accountants N.V.

W.S.

drs. S.F. Fokker RA



International Fund
for Animal Welfare

Annual Report 2022-2023
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