



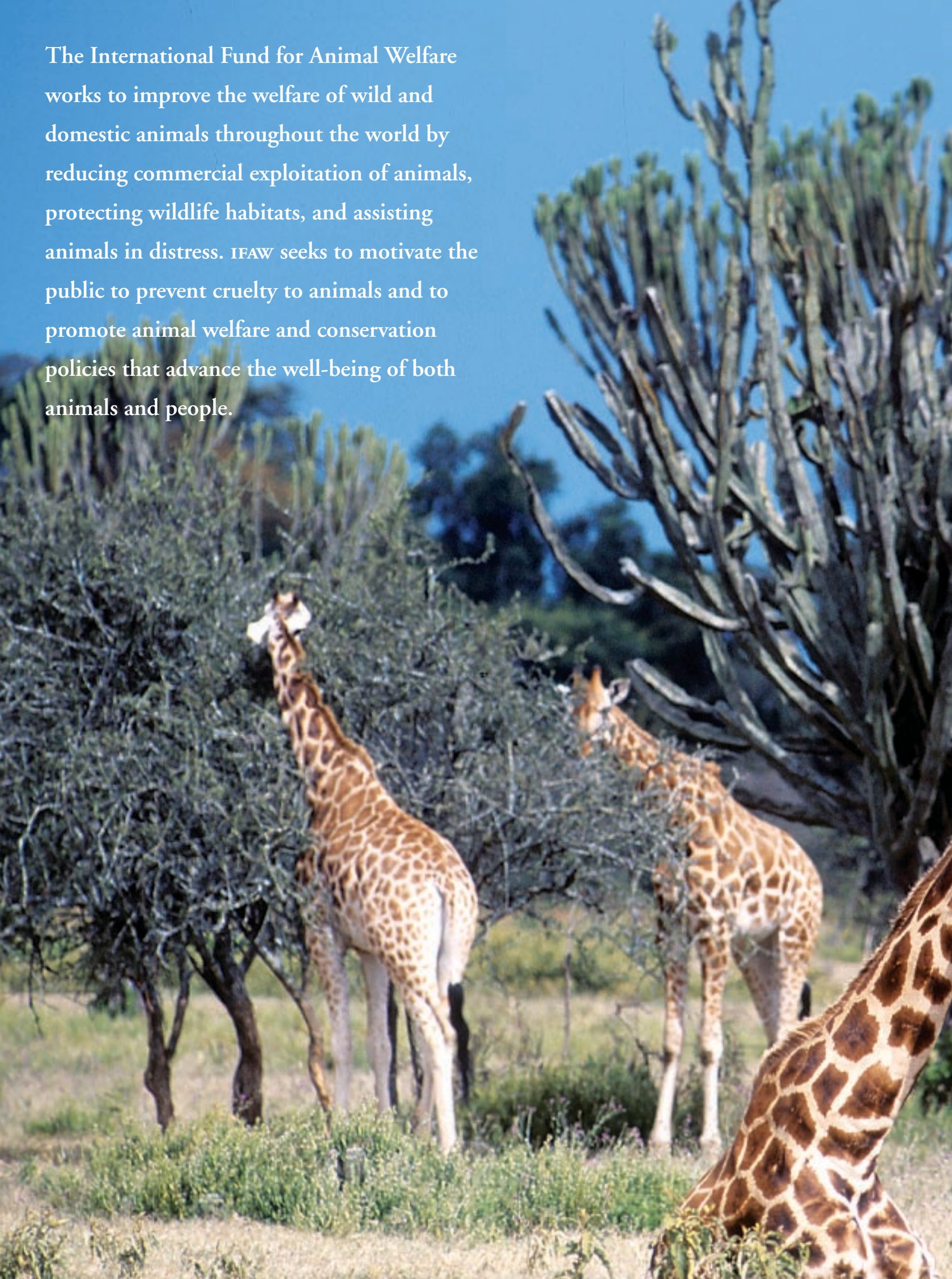
IFAW

ANNUAL REPORT

July 1, 2003 – June 30, 2004

**Together
We Will Make a
Difference**

The International Fund for Animal Welfare works to improve the welfare of wild and domestic animals throughout the world by reducing commercial exploitation of animals, protecting wildlife habitats, and assisting animals in distress. IFAW seeks to motivate the public to prevent cruelty to animals and to promote animal welfare and conservation policies that advance the well-being of both animals and people.





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Harnessing Global Power to Bring Positive Change


AS CHAIRMAN OF IFAW'S BOARD OF DIRECTORS, I AM VERY PROUD OF THE ORGANIZATION FOR THE ACCOMPLISHMENTS HIGHLIGHTED IN THIS ANNUAL REPORT. I volunteered to be part of the IFAW family because I believe IFAW is the leading animal welfare organization in the world with the power to bring lasting change for animals and people. Nothing is as gratifying as engaging in an activity you feel about strongly.

The breadth of IFAW's programmatic efforts, the depth of campaign expertise and scientific knowledge, and the commitment of every staff member make IFAW a dynamic organization able to reach out to every corner of the globe. IFAW's growing Board of Directors is also bringing an important range of talent and experience to the organization.

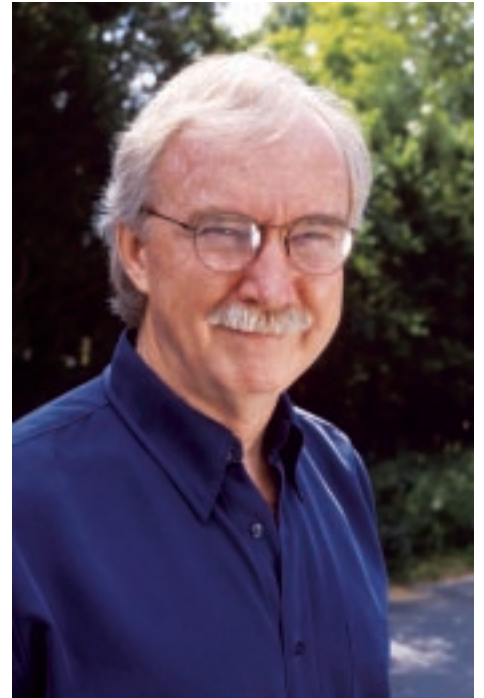
As you read through the accomplishments of Fiscal Year 2004, I hope you will share my enthusiasm. From strengthening the infrastructure of world-renowned wildlife reserves, to extending whale research and education across the earth's oceans, to acknowledged expertise in emergency relief for animals in distress, IFAW has the global power to bring positive change.

As humans we have the ability to take care of other animals, and the responsibility to do so. I know you share this belief because of your own commitment to our work.

I am deeply grateful for your compassion and generous support.



Thomas C. Ramey
Chair, IFAW Board of Directors



THOMAS C. RAMEY

SONG OF THE WHALE **OPPOSITE:** *Song of the Whale* is IFAW's research and education vessel with an urgent mission: to improve understanding of whales and generate public and political support for their protection. © IFAW/C. LACEY

COMMUNITY WELFARE **COVER:** A boy holds his dog at a Community Led Animal Welfare (CLAW) clinic in South Africa. © IFAW/J. HRUSA

PROTECTING HABITAT **INSIDE COVER:** A herd of Rothschild giraffes feeding and resting in Lake Nakuru National Park, Kenya. © IFAW/D. WILLETTS

Worldwide Board of Directors



THOMAS C. RAMEY, CHAIR, BOSTON, MA, USA, is the Executive Vice President of Liberty Mutual Insurance Group and President of Liberty International. Mr. Ramey has worked for this diversified financial services company for 14 years. Prior to that, he was CEO of two managed health care companies. He also served as a Peace Corps volunteer in Colombia in 1965 and as staff in Chile in 1969.



KEELY SHAYE BROSNAN, MALIBU, CA, USA, is a journalist, former model and actress. Mrs. Brosnan has worked on a wide range of environmental concerns, from cleaning up toxic spills to promoting biodiversity. With husband Pierce Brosnan, she helped IFAW lead a successful citizens' campaign to save the last unspoiled breeding grounds of the California gray whale in Laguna San Ignacio, Mexico.

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ELLIOTT G. CARR, BREWSTER, MA, USA, is President and Chief Executive Officer of The Cape Cod Five Cents Savings Bank, a US mutual savings bank with 13 offices in 10 communities. His banking career has spanned more than 40 years and he has served on more than 20 community boards and committees.



MANILAL PREMCHAND, CHANDARIA, O.B.E., NAIROBI, KENYA, sits on a number of business sector boards, including Mabati Rolling Mills Ltd., Aluminum Africa Ltd., and Bank of India Advisory Committee in Nairobi. Mr. Chandaria holds three Kenyan government appointments, and is actively involved in charitable and social work supporting health and educational programs in Kenya.



VICTORIA STACK, WASHINGTON, DC, USA, is the co-founder and Director of International Communications Initiative, a nonprofit organization with a mission to design, coordinate, and promote projects that advance a humane and environmentally sustainable society. Ms. Stack is a member of the founders' circle of Rachel's Network, and serves on the board of a number of charities dedicated to protecting the lives of animals and people.



GARY M. TABOR, V.M.D., BOZEMAN, MT, USA, is the Executive Director of the Center for Conservation Medicine at Tufts University, which addresses ecological health issues. He has held a number of positions at conservation and environmental organizations throughout the world. Mr. Tabor has received numerous awards, including being elected to the IUCN Species Survival Commission and being the first veterinarian to win the Henry Luce Scholar fellowship, "Rhodes Scholar for Asia."



CAROL A. WOLFSON, SHANGHAI, CHINA, is the President of Wolfson & Associates, a consulting firm providing services in Asian trade, investment, marketing, and environmental consulting to government organizations, and public and private enterprises. Ms. Wolfson has extensive experience in trade negotiations and strategic marketing. She has conducted successful fundraising efforts for a number of children's charities.



ANGELICA ARAGON, MEXICO CITY, MEXICO, **HONORARY BOARD MEMBER,** is an actress and environmentalist who has appeared in television, movies, and theater. Ms. Aragon became a member of IFAW's board after she visited the Baja campaign and joined our efforts to preserve ocean habitat for whales.



MARGARET A. KENNEDY, WASHINGTON, DC, USA, *is the Finance Manager of the See Forever Foundation, an organization working with at-risk urban teenagers. Ms. Kennedy's career has focused on financial management of non-profit organizations and community development. She also served as the Grants Administrator of the City of Santa Monica, California. Ms. Kennedy chairs IFAW's Finance Committee.*



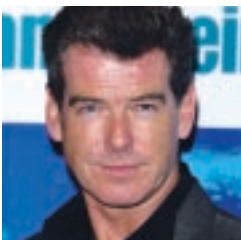
CHRISTOPHER J. MATTHEWS, WASHINGTON, DC, USA, *is the television host of "Hardball with Chris Matthews" on CNBC and MSNBC. He is a frequent commentator on NBC's "Today" show, a nationally syndicated columnist for the SAN FRANCISCO CHRONICLE, and author of four acclaimed books. Mr. Matthews has also served as a trade development advisor for the US Peace Corps in Swaziland.*



THOMAS P. O'NEILL III, BOSTON, MA, USA, *is Chief Executive Officer of O'Neill and Associates, a public affairs company. Mr. O'Neill has extensive experience in government relations and communications, and served as lieutenant governor of Massachusetts for eight years. He also sits on the boards of prominent institutions. Mr. O'Neill chairs IFAW's Institutional Advancement Committee. ©K.GRANT*



MINOU PALANDJIAN, BELMONT, MA, USA, *who was born in South Africa, is committed to the preservation and protection of African wildlife. She is a member of the Benefit Committee for Paul Newman's nonprofit organization, the Hole in the Wall Gang. Mrs. Palandjian is currently a Board member of the Belmont Day School where she is Chair of the Diversity Committee and Member of the Education Committee. She is also a Sustainer Member of the Junior League of Boston.*



PIERCE BROSNAN, MALIBU, CA, USA, **HONORARY BOARD MEMBER,** *is an international actor and environmentalist. In addition to his film and television career, Mr. Brosnan has been drawn into a passionate leadership role in environmental issues, particularly in support of marine mammals. Mr. Brosnan also serves as global spokesperson for IFAW's Whale Campaign.*
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BRIAN HUTCHINSON, IFAW CHARITABLE TRUST, UK, **BOARD OF DIRECTORS,** *is a corporate affairs, community, and charitable giving specialist. Mr. Hutchinson has broad experience in financial services and revitalizing inner city enterprises, winning Allied Zurich Group the City of London's coveted Dragon Award. He serves on numerous boards, including The Diana, Princess of Wales Memorial Fund.*



SEAN ROCKS, IFAW CHARITABLE TRUST, UK, **BOARD OF DIRECTORS,** *is the Managing Director/Chief Executive Officer at Liberty Mutual Insurance Company (UK) Limited. Mr. Rocks has expertise in insurance, risk financing, and international brokerage markets.*



PAUL F. WORTHINGTON, IFAW CHARITABLE TRUST, UK, **BOARD OF DIRECTORS,** *served as an officer in the Royal Navy for 21 years. Since 1995, he has been involved in statutory compliance, financial reporting, and corporate governance. Mr. Worthington is also a Fellow of the Institute of Chartered Secretaries and Administrators.*



Breaking New Ground in Animal and Human Welfare

THIS HAS BEEN A YEAR OF LANDMARK ACHIEVEMENTS AT IFAW. Our newly launched state-of-the-art sailing vessel, *Song of the Whale*, has expanded capabilities that will enable new discoveries to protect whales and other marine life, and foster a greater understanding of threats to the marine environment. *Song of the Whale* is a highly visible ambassador for whales and an innovative training platform for scientists and students.

IFAW's groundbreaking partnership with the Kenya Wildlife Service to reinvigorate and restore Meru National Park is a great success. With improved security and facilities, there are now more than 1,000 animals living safely in Meru. We are carrying these lessons and expertise forward to restore Tsavo National Park, Kenya's largest park.

Having made tremendous progress with Community Led Animal Welfare (CLAW) in the townships of South Africa, we are establishing CLAW projects in other areas of the world to bring comprehensive and consistent health care and education to the poorest of the poor.

In the Emergency Relief arena, IFAW's expertise is gaining recognition. IFAW's ER team not only rushed to the aid of individual animals in distress over the course of the year, we promoted prevention measures to keep animals out of danger.

As large-scale hunting for bushmeat devastates entire populations of great apes and other forest animals, IFAW is actively engaging European governments to enact plans to preserve biodiversity.

Thanks to your compassion and support, IFAW is making a real difference with long-term sustainable solutions to the urgent challenges confronting animals and people on this earth we share.

Thank you for making all this possible.



Fred O'Regan
President and Chief Executive Officer



FRED O'REGAN at the Ngamba Island Chimpanzee Sanctuary in Uganda.

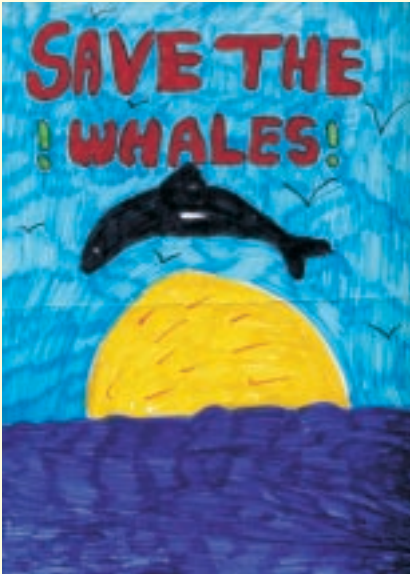
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TSAVO NATIONAL PARK OPPOSITE: IFAW is working in Kenya to help safeguard elephants and their habitat from poachers.

© IFAW / D. WILLETTS

A Case for Support

Together We Will Make a Difference



PRESERVE AND PROTECT. IFAW holds fast to these two mandates, and positive results of IFAW's work can be seen on every continent . . . in more than 60 countries. This work is made possible by the generous and continuing financial support of more than 1 million people around the world. Investing in IFAW changes the way the world views, preserves, and respects its animal cohabitants. Today, animals and people are at a critical crossroads. Winning the fight to preserve and protect animals is up to all of us. It is a bold fight that we cannot afford to lose.

To ensure that critical animal and human needs are met, IFAW has established priority projects for support:

- Tsavo National Park
- Global Whale Conservation
- IFAW's *Song of the Whale*
- Community Led Animal Welfare
- Asian Dogs and Cats
- Great Apes
- Emergency Relief
- IFAW Animal Action Week
- Seals
- Bears

As you read about our work in this annual report for July 1, 2003–June 30, 2004, feel confident that your support for IFAW continues to make a difference.

Why Support IFAW?

What sets IFAW apart as an animal welfare organization? IFAW links compassionate care for animals with policy change, good science with collaborative political action, and real solutions — for animals and people — to problems with immediate response. IFAW protects both individual animals and entire species from cruelty, exploitation, and the threat of extinction.

IFAW can make a difference because its people are on the ground, advocating for animals, every day of the year. IFAW is known and respected around the world, and has earned a reputation for excellence and accomplishment among world leaders and renowned conservationists.

No other organization can work around the globe at a moment's notice to deliver critical and urgent care to companion animals and wild animals alike, working in cooperation with local communities so that the needs of both animals and people are being met.

IFAW's financial contributors have a tangible impact on worldwide animal protection and are able to get involved on a very personal level, sponsoring and supporting IFAW's programs in many ways.

Your gift can preserve life in all of its variety and beauty, renewing the world for generations to come — generations who might otherwise never know the awe of a breaching whale, the majesty of an elephant's call, or the assurance of mountain gorillas living safely in the wild.

Together, with your help, animals will live free from cruelty, danger, and exploitation. Together, we will make a safer, more inhabitable world for all.

IFAW'S PRIORITIES FOR SUPPORT

ABOVE: IFAW's Animal Action Week: Animal welfare education (a poster created by a student in the UK).

OPPOSITE, clockwise from top left: Animal rescue and education in Asia; Emergency Relief: Rescue of wild and domestic animals; Campaign to safeguard harp seals; Great Apes: Curbing habitat loss and the bushmeat trade; Whale preservation and protection; Bear rescue and rehabilitation; IFAW's CLAW program: Caring for pets in the world's poorest communities; Tsavo National Park: Preserving natural habitat in Kenya. APE © UNESCO, ALL OTHERS IMAGES © IFAW / CAGED DOG, JUN; BIRD, J. WRIGHT; SEAL, D. WHITE; WHALE, C. CARLSON; BEAR CUBS, S. WIDSTRAND; DOG, S. COOK; ELEPHANTS, D. WILLETTS.



Addressing the Urgent Needs of Animals and People

A CROSS OCEANS AND CONTINENTS, IFAW MADE GREAT STRIDES IN ANIMAL AND HABITAT PROTECTION AND PROMOTED HUMAN WELL-BEING DURING FISCAL YEAR 2004.

Rushing to Aid Animals in Danger

The IFAW Emergency Relief (ER) team mobilized efforts from North America to Europe to Africa to rescue and rehabilitate animal victims of disasters or commercial exploitation.

IFAW moved 24 tigers from filthy and cramped conditions in a backyard in New Jersey to permanent sanctuary at the IFAW-supported Wild Animal Orphanage in Texas. The animals were moved with minimum stress and received intensive medical treatment for several months. Half of them are now in a two-acre wooded enclosure purchased by IFAW.

This move generated a significant amount of media coverage for IFAW in the USA and

internationally, with more than 1,000 stories in the press. Publicity generated by the move ultimately led to a legislative victory for IFAW with the passage of the Captive Wildlife Safety Act, which outlaws the transport of big cats across state lines for commercial purposes.

When the bulk carrier *Rocknes* capsized off the coast of Norway in January, 2004, an estimated 450 tons of marine fuel leaked from the wreck, oiling seabirds over more than 15 kilometers of fjords near Bergen. IFAW's ER

team rushed to the scene, set up a temporary rehabilitation center on the island of Askoy, and managed a six-week rescue and rehabilitation operation. More than 130 birds, mainly eiders, were treated for hypothermia and dehydration.

IFAW also co-sponsored, with the International Bird Rescue Research Center, an "Effects on Oiled Wildlife" conference in Germany to highlight the impact of oil spills on wildlife and call for better contingency planning and prevention measures.



EMERGENCY RELIEF ABOVE RIGHT: The tigers rescued from New Jersey by IFAW are showing positive signs of recovery in their new surroundings. ©IFAW/S. COOK

RESCUE AND RELEASE RIGHT: IFAW rescued more than 130 birds from an oil spill in Norway. Once they regained their health, the birds were banded and released. ©IFAW/F. DOTT





In South Africa, IFAW's ER team helped rehabilitate hundreds of injured and orphaned wild animals at the Wildcare sanctuary, most victims of the commercial wildlife industry. The animals saved included rhinos, lions, leopards, and wild dogs.

New Horizons for Whale Protection

Following sea trials in May, IFAW launched its new *Song of the Whale*, which was specially designed for non-invasive whale research and education.

With its new customized observation platform, state-of-the-art computer and recording equipment, sophisticated satellite communications and the combined technical expertise of its team, *Song of the Whale* is an effective tool in our urgent efforts to protect whales and their habitats around the world.

Due to its larger size — 72 feet — the new *Song of the Whale* can work in almost any ocean around the globe. It can cruise faster, accommodate more people and equipment, and provide a unique platform for scientists and students to learn about benign study techniques.

Song of the Whale has a number of unique design features, including a custom keel and rudder for maneuverability around whales, and an expertly designed propeller to reduce disturbance and interference with acoustic equipment. The sailboat design makes the least impact on the marine environment during research activities and gives the vessel increased stability, efficiency, and range.

IFAW donors contributed US\$1.2 million toward building the *Song of the Whale*. The launch, held at St. Katharine's Dock in London on June 6th, included a private reception to thank all the generous donors who supported the construction of the boat.

IFAW is the only nongovernmental organization with its own research vessel and full-time staff dedicated to promoting whale conservation through a program that combines targeted science, public information, and outreach and advocacy. Its research team has developed a particular expertise in using passive acoustics to listen to, identify, track, and survey for various species. In addition, the IFAW intern program offers scientists, conservationists, and students a unique opportunity to work alongside the team in the field.

MAIDEN VOYAGE ABOVE: The new *Song of the Whale* in the waters off of Iceland.

© IFAW

NEW SHIP LAUNCHED IN 2004 BELOW: International film star and environmentalist Pierce Brosnan and his wife Keely helped launch the new *Song of the Whale*, IFAW's research and education vessel.

Mr. Brosnan serves as spokesman for IFAW's global whale campaign and honorary Board member. Mrs. Brosnan serves on IFAW's Board of Directors. © IFAW/s. COOK



Restoring and Protecting Habitat

Four years ago, the Kenya Wildlife Service (KWS), with support from IFAW, embarked on a project to revive Meru National Park. IFAW dedicated US\$1.25 million to reestablish the Park's operations, revamp security efforts, enhance biodiversity, and develop tourism in the Meru Conservation Area.

Fiscal 2004 saw the successful completion of the first phase of translocation activities. To date, a total of 1,168 animals have been translocated into Meru National Park. They include: 66 elephants, 9 white rhinos, 50 reticulated giraffes, 504 common zebras, 411 impalas, and 128 Bohor reedbucks.

Visitors to the Park can now enjoy the spectacular view of animals such as the once-endangered white rhino, the elephant, the exotic Grevy zebra, gerenuk, Beisa oryx, lesser kudu, serval cat, cheetah, and lion.



REVIVING A NATIONAL PARK As IFAW helps Meru National Park revamp its security and restore critical species, frequent sightings of other wildlife, like these cheetahs, attract more tourists and revenue. © IFAW/D. WILLETTS

In February, the second white rhino calf was born. And with the return of the bigger mammals, the magnificent bird life has come alive again.

Human-wildlife conflict, such as destruc-

tion of crops during wildlife migration, has been drastically reduced, thanks to IFAW's assistance in the construction of an 18-kilometer fence. This makes it possible for local residents to practice agriculture without fear of their crops being destroyed by animals, while allowing animals to walk freely around the Park without encountering humans. It has also decreased poaching and illegal activities such as firewood harvesting and charcoal burning.

Increased security measures and community conservation education have also drastically reduced poaching. Today the community is not only sensitized to the menace but has actively joined in the fight.

To better equip rangers risking their lives to protect wildlife, IFAW has supplied the KWS with binoculars, a radio antenna, and 18 Global Positioning System (GPS) devices.

IFAW is supporting reconstruction of the Murera River Walkway, a scenic picnic site located close to the educational center that provides spectacular views of riverine vegetation. In addition, IFAW-sponsored bus park tours continue to educate residents of the surrounding communities about the value of conservation and biodiversity.

Four years into the partnership between IFAW and KWS, Meru is seeing numerous positive results. This successful project will be replicated as we work to enhance operations and protection of Tsavo National Park in Kenya.

A SCIENTIST WITH A PASSION FOR ELEPHANTS

Steve Njumbi is IFAW's program manager in Kenya. With Bachelor of Science and Master of Philosophy degrees in Wildlife Management, he is aptly qualified to address the challenges facing animals in East Africa.

He has loved animals since childhood and concentrated his scientific studies on zoology as early as high school. After receiving his Bachelor's degree at Moi University in Kenya, he joined the Kenya Wildlife Service as a scientist/researcher to the Elephant Program.



Working under well-known elephant scientist Dr. Joyce Poole, Mr. Njumbi studied the declining elephant population at Meru National Park. He catalogued 227 of Meru's 264 elephants and discovered that there were very few adults. The lack of adult females resulted in a high mortality rate among young elephants. When Mr. Njumbi joined IFAW in 2000, it gave him great pleasure to participate in the elephant translocation to Meru to help the population recover.

He says, "IFAW has exposed me to a new level of consciousness regarding the welfare of wild animals. I believe wild animals are just that, wild, and should be let to be, that they have an existence value besides that of economics, that we can learn from them, and that it is possible to share our world with them."

A presenter at numerous conferences and author of more than 20 publications and reports on elephants and the challenges they face, Mr. Njumbi contributes a broad base of expertise to IFAW. His marvelous scientific intellect and compassionate soul make Steve Njumbi a great friend to elephants and a well-respected asset to IFAW.

IFAW'S SUPPORT HAS VASTLY IMPROVED PARK OPERATIONS AND HELPED RESTOCK MERU WITH WILDLIFE, BRINGING INCREASED TOURIST REVENUE TO ONE OF KENYA'S MOST IMPORTANT ECOSYSTEMS.

— Mark Jenkins
Senior Warden, Meru National Park

Bringing Pet Care to Communities in Need

In many developing countries, dogs and cats suffer from neglect and poor health. To address this important need, IFAW's Community Led Animal Welfare (CLAW) program brings owner education and basic veterinary care to the world's poorest communities.

CLAW has been serving the townships and informal settlements around Johannesburg, South Africa, for 10 years. During fiscal year 2004, more than 2,400 pets were spayed, including four feral cat colonies that now have zero population growth. CLAW clinics in 23 communities are attending to more than 1,000 cats and dogs per week.

Since January this year, two education officers have visited 22 schools where they spent several days with each class, showing the CLAW education video and answering children's questions. This has resulted in increased awareness of kindness to animals, and more children attending clinics and reporting cruelty cases. We have also had two successful school holiday projects in Durban Deep, where children are given a meal and educated on pet care and respect for the environment.

IFAW's CLAW-initiated food garden has been very successful. Initially established as one community garden to help supplement nutrition in poor townships, CLAW is hosting workshops for other organizations working in Soweto. In addition, we are starting communal food gardens in Slovoville and Bramfisherville. These gardens provide ample vegetables for students, as well as for many child-headed households.

To further serve the people in these townships, CLAW has been providing food parcels and other care to the ever-increasing number



of HIV/AIDS patients. Two doctors and a registered nurse are now also donating regular time to accompany us to the worst-stricken communities.

IFAW's CLAW program places emphasis on the well-being of animals and their owners by addressing animal overpopulation, neglect due to poverty, basic and emergency pet health care, and owner education.

IMPROVING LIVES FOR PETS WORLDWIDE
A kennel paint-a-thon provided shelter for dogs near Johannesburg. At least 70 percent of the animals in established CLAW areas have been spayed/neutered. Still there are more communities in desperate need, in South Africa and around the world. ©IFAW/S. ROBINSON

Hope for Dogs and Cats in Korea

IFAW is working with the Korean Animal Protection Society (KAPS) to build a state-of-the-art animal sanctuary in South Korea. The sanctuary will establish a new standard for animal care in South Korea, offer a safe haven for abused and abandoned dogs and cats, matching up pets with people who want to provide a loving home. It will also serve as a center for public education that encourages responsible pet ownership over the practice of pet consumption. A location, in Oakchun District, near Daejun, has been chosen. During 2004, IFAW has been partnering with KAPS in efforts to get the South Korean government to amend the 1991 Animal Protection Law to increase protection for dogs.

Animal Action Around the World

IFAW's *Animal Action Week* ran in 12 countries, reaching more than 750,000 participants and tens of millions of people through the media. Key goals of this annual event are education, public awareness of animal issues, and supporting IFAW's campaign work.

Now the largest animal welfare event in the world, *IFAW's Animal Action Week* gave supporters a chance to get involved and take action to help vital animal campaigns. In fiscal year 2004 the theme was "Protecting the Last Elephants." Our media partners in



the global event included the Animal Planet TV Channel. In addition, interactive web pages at www.ifaw.org allowed people around the world to take part.

IFAW's Animal Action Week featured a spe-

cial video and education pack for schools, a 250,000-signature petition against ivory trade, a free orphan elephant adoption opportunity, and a special email alert by our celebrity patron, film star Leonardo DiCaprio.

In China, tens of thousands of people attended public *IFAW Animal Action Week* events, including, a 'Walk Through Disappearing Wildlife' to alert people to endangered species.

In addition, *IFAW's Animal Action Awards* recognized the heroes of animal welfare work around the world. More than 15 awards were presented to people who took outstanding action for animals.

HELPING ASIAN DOGS AND CATS TOP:
A dog gets a checkup at an IFAW-supported veterinary clinic in Seoul. ©IFAW/JUN

GLOBAL OUTREACH ABOVE: Young students participate in *IFAW's Animal Action Week* in Beijing, China. ©IFAW

GIVING AND RECEIVING

Jack Meeks, a retired veterinary technician, has committed his life to animal welfare and to supporting organizations that make animal welfare their mission. Last December, Mr. Meeks established a Charitable Gift Annuity (CGA) with IFAW. He explained his decision, saying, "In retirement I get lots of mailings daily from organizations committed to animal welfare. The ones who get attention always have a list of current projects and what they are doing—this helps authenticity."

For Mr. Meeks, who lives in California in the USA, investing in an IFAW CGA was a perfect choice. He enthusiastically explained that the IRS approved a deduction from his taxable income in the year of his gift, and that the annuity will provide him with a fixed income for the remainder of his life—a portion of which is tax-free every year. Ultimately, IFAW will get the use of his original gift.

Mr. Meeks is proud to be a member and investor in IFAW's commitment to animal welfare throughout the world.

AT THE END OF EVERY LEASH
THERE'S A PERSON. BOTH ANIMALS
AND PEOPLE DESERVE DIGNITY.
IFAW PROVIDES THIS TO THE POOR
OF JOHANNESBURG.

— Cora Bailey, *CLAW Founder*

Working to Save the Great Apes

Commercial hunting of wild animals for their meat, called bushmeat, has become a profitable trade, and it is pushing some populations of endangered species toward extinction. IFAW has identified this crisis as a priority and has stepped in to help.

Because bushmeat is illegally exported in massive quantities from Africa for sale in urban areas and in Europe, the trade threatens the food security of up to 150 million people who depend on locally caught wild meat for food. In addition, bushmeat poses a real threat to human health as handling and eating bushmeat increases the risk of animal-derived diseases, such as Ebola.

IFAW has undertaken a global campaign to save great apes and other threatened animals. In addition to funding the Ngamba Island Chimpanzee Sanctuary in Uganda and participating in the Pan African Sanctuary Alliance to develop guidelines for sustainable primate management practices, IFAW is actively pursuing government actions to stem the bushmeat trade.

Intense activity by IFAW's European Union (EU) office to raise political awareness of the bushmeat crisis resulted in a Resolution adopted by the European Parliament on the protection of great apes and other species threatened by the over-hunting of wild animals for their meat.

It calls for an EU Bushmeat Strategy and Action Plan to conserve biodiversity and protect species threatened by the bushmeat trade. It also demands a ban on the import of timber products from companies that allow their workers to hunt threatened or endangered species.

In the United Kingdom, IFAW hosted a parliamentary reception to raise awareness of

A SAFE FUTURE FOR MOON BEARS

Doreen Heseltine first donated to IFAW 15 years ago when she learned of the horrible treatment of bears on Chinese bile farms, and she's been an active supporter ever since. She traveled from the UK to IFAW's beautiful wooded moon bear sanctuary in Panyu, China, a few years ago, and was heartened when she saw the bears IFAW rescued from lives of torture.

"They were lovely," she said, "I was very touched with them." She and her friends met the staff at Panyu and saw the bears playing in the green fields and their small swimming pool. She watched them curling up in their hanging basket nests in their cages.

The plight of these animals is the animal welfare issue that touches Mrs. Heseltine's heart the most and she is leaving IFAW a generous bequest in her will to ensure the bears will continue to be cared for in the future.

People like Doreen Heseltine make the difference for animals. IFAW staff couldn't bring about such positive change for animals without caring supporters like her. Working together, we can achieve so much.

(Inset above: IFAW donor Doreen Heseltine, right, with IFAW's global whale spokesman Pierce Brosnan at the London launch of *Song of the Whale*. © IFAW/S. Cook)



the impact of the commercial bushmeat trade on endangered species. In addition, an Early Day Motion in the House of Commons, calling on the government to take further action on the bushmeat crisis, has



now received 322 signatures. IFAW will continue to urge Members of Parliament to act to take bushmeat off the menu in commercial markets.

In the United States of America, IFAW is a member of the Bushmeat Crisis Task Force, whose mission is to eliminate the illegal commercial bushmeat trade. IFAW sits on the Steering Committee in the Animal Protection category.

FIGHTING THE BUSHMEAT TRADE

Unsustainable hunting for the commercial bushmeat trade is threatening the existence of some endangered species. For chimpanzees especially, the trade sends many orphans to already overburdened African sanctuaries and to illegal pet markets.

© IFAW/ D. WILLETTS

International Updates

THROUGH 15 OFFICES WORLDWIDE, IFAW PROMOTES GLOBAL CAMPAIGNS AND ASSISTS ANIMALS AND PEOPLE IN LOCAL COMMUNITIES.

IFAW's AUSTRALIA office launched a new report "From Whalers to Whale Watchers — the Growth of Whale Watching Tourism in Australia" that showed the whale watching industry contributed more than AUD\$270 million to the Australian economy in 2003 — clearly demonstrating that whales are worth more alive than dead.

IFAW's CANADA staff persuaded the Ontario government to defeat a proposal to reinstate Ontario's cruel spring bear hunt. Canada staff also spearheaded IFAW's global forum, "Wildlife Conservation: In Pursuit of Ecological Sustainability," which was held in Ireland and attended by some of the world's top wildlife experts. A worldwide media push propelled the Canadian commercial seal hunt back into the spotlight.



CREE PET CLINIC

ABOVE: Scores of dogs were sterilized and vaccinated in Cree communities in northern Quebec. ©IFAW/ K. HEATH-EVES

CARING FOR WILDLIFE IN INDIA

BELOW: Two IFAW-supported rescue centers in northeast India rehabilitated bear cubs, elephants, and rhino calves. ©IFAW/ R. JANES

In CHINA, IFAW rushed to help rescue more than 1,000 Mongolian gazelles suffering from starvation due to heavy snows in the Dalai Lake National Nature Reserve. Once recuperated, the animals were released back to the wild.

IFAW's EAST AFRICA office donated an aircraft to Kenya Wildlife Service (KWS) to fight poaching gangs, and partnered with KWS in anti-poaching efforts for Tsavo Parks through purchase of aviation fuel and radios, and training of pilots. In Uganda, IFAW helped build security outposts and boreholes at Kidepo National Park.

In the EUROPEAN UNION, IFAW's campaign to reduce the deaths of thousands of harbour porpoises and dolphins every year in EU fishing nets resulted in the adoption of a regulation to phase out drift nets in the Baltic Sea. Thanks largely to IFAW's media campaign, the Belgian government committed to a national ban on all sealskins.

IFAW's office in FRANCE organized a symposium for representatives of 12 African countries planning to attend the Convention on International Trade in Endangered Species (CITES) Conference, which resulted in a call for a total ban on ivory trade. The office also provided Pet Rescue grants to five shelters across the country in support of their ongoing spay/neuter surgeries, adoption, and veterinary care.

The IFAW GERMANY office produced a prize-winning anti-whaling ad, "Time to Say Goodbye," which aired several hundred times on television stations across Europe. IFAW staff also brought our campaign against whaling to the Icelandic public by conducting a series of talks at two-thirds of Iceland's schools.

In INDIA, IFAW's partner organization, the Wildlife Trust of India, published "Beyond the Ban," a complete census of people depending





RESEARCH VESSEL An IFAW-donated vessel — equipped with the latest visual and acoustic instruments — will enable Latin American scientists to study the vaquita, one of the top five species in risk of extinction in the world. ©IFAW/ J. PONCE

on the wool of endangered antelope in Jammu and Kashmir. A study identifying 88 wildlife corridors linking protected areas was completed.

In JAPAN, IFAW’s whale meat market surveys continue to uncover meat from protected whales on sale. Another survey sought to identify whale and dolphin meats that are contaminated with mercury and other chemicals. IFAW experts informed key Japanese organizations and individuals about our oiled wildlife rescue efforts, setting the stage for future cooperation.

IFAW’s LATIN AMERICA office donated a first-of-its-kind marine mammal research vessel for scientists working in the Gulf of California. An IFAW-sponsored mobile clinic operated by the Veterinary School of the University of Mexico has vaccinated more than 3,500 dogs, sterilized over 800, and treated hundreds of pets from disadvantaged areas of Mexico City.

The NETHERLANDS office launched an exhibition titled “Silent Waters”—drawing more than 350,000 visitors who gained extensive insights into the threats whales are facing. The first-ever IFAW TV show was broadcast on Dutch television.

Sixteen bear cubs were released in RUSSIA in August 2003, through IFAW’s orphan bear cub rehabilitation program. There was no whitecoat seal hunt on the ice of the White Sea and IFAW sponsored the only Russian seal watch program. Thanks to IFAW’s outreach efforts, the Sakhalin Energy oil company postponed the construction of a pipeline through the feeding area of the gray whales at Sakhalin Island. Through IFAW’s mobile clinic, 1,021 animals were sterilized.

In SOUTH AFRICA, two abandoned, endangered black rhinoceros calves were released at the IFAW-funded Addo Elephant National Park. IFAW also produced a series of baboon information boards to provide information on the animals at popular tourist sites.

In the UNITED KINGDOM, campaigners led IFAW’s efforts to persuade Iceland to abandon its so-called “scientific” whaling program, and went undercover to expose the illegal trade in ivory in Britain. The long-fought campaign to ban hunting with dogs approached a final historic vote in Parliament.

In the UNITED STATES OF AMERICA, IFAW provided expert testimony before Congress on a range of conservation issues and worked with local, state, and federal officials to ensure continued protection of whales, great apes, and other species.



RUSSIAN BEAR CUBS ABOVE: IFAW purchased a Land-Rover Defender to help transport cubs being released to the wild. Five more bear cubs were saved in Russia in winter 2004. ©IFAW/ S. PAZHETNOV

RARE RHINO CALVES BELOW: IFAW helped rehabilitate and find sanctuary for two extremely rare and endangered rhino calves. ©IFAW/ J. HRUSA



A FOUNDATION THAT CARES ABOUT HOMELESS ANIMALS

The “Karl Kaus Stiftung Für Tier und Natur” (Karl Kaus Foundation for Animals and Nature) was founded in 1994 to protect and care for the animal kingdom.

Germany’s Karl Kaus Foundation found its place among others in cooperation with large animal welfare and conservation associations, but also in aiding small projects, thanks to its flexibility and willingness to help. The Foundation’s outreach ranges from long-running species protection projects via public education initiatives to the support of animal shelters. A main concern has been animal welfare in the Eastern European countries.

To that end, for the past three years, the Foundation has been helping TESS, IFAW’s Moscow Mobile Clinic. The clinic is committed to spaying/neutering and supplying veterinary care for the many homeless dogs and cats in the northern part of Moscow.

“We were surprised by the versatility of IFAW when we first became involved in their work,” commented Dr. Liselotte Klaproth, daughter of the founder. “We wish IFAW many more major donors in their activities for the good of animals around the world.”



Strengthening Leadership Through Fiscal Responsibility

IN A YEAR WHEN HUMAN CONFLICT, ECONOMIC STRIFE, AND POLITICAL EVENTS CAPTURED THE WORLD'S ATTENTION, IFAW SUPPORTERS CONTINUED TO DEMONSTRATE UNFLINCHING CONCERN FOR ANIMALS AND THE THREATS THEY FACE.

During the past fiscal year, generous donors entrusted IFAW with more than US\$77 million to improve conditions for animals and people and the environments they share. IFAW management takes this trust very seriously and is committed to maximizing the impact on animal welfare through efficient administration.

Managing funds to ensure maximum value for animals and habitat protection is always challenging. When world events create economic impacts in volatile foreign exchange rates, market uncertainty, and high profile business failures, the challenge is even greater. IFAW management ensures excellence in the custodianship of donor funds. Compliance, strong governance, and uncompromising standards of sound business practice are core values.

Financial support strengthens IFAW's ability to respond with real impact for animals.

Animal welfare needs require financial and management systems that are flexible and effective to ensure that funds are accessible when the need arises. IFAW also recognizes that the protection of animals and their habitats is a long-term endeavor that can only be undertaken and sustained by a strong organization. In pursuit of organizational excellence and continuous improvement, IFAW program and management staff began a critical process of strategic planning and priority setting. Clarity of priorities is key in maximizing the best use of available funds. In addition to

IFAW COMBINED FINANCIAL STATEMENTS (UNAUDITED*)

FOR THE YEARS ENDED JUNE 30, 2004 AND 2003

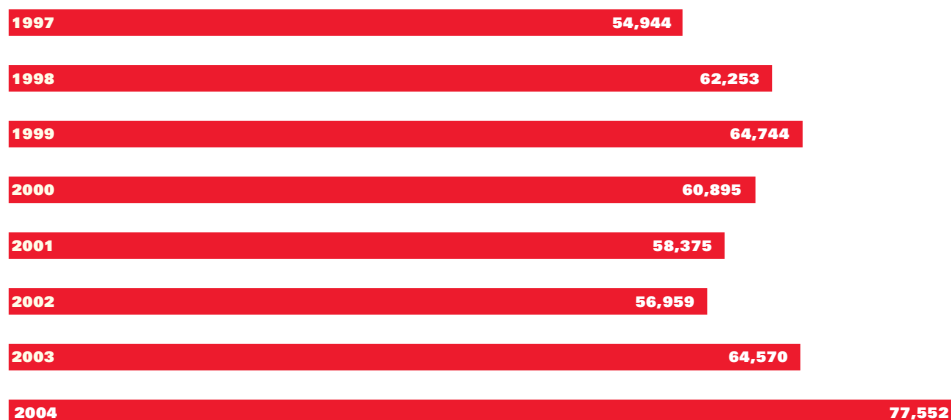
In Thousands US Dollars

	2004	2003
ASSETS		
<i>Cash and cash equivalents</i>	\$ 15,880	\$ 15,992
<i>Prepaid expenses and other current assets</i>	5,480	3,367
<i>Fixed assets, net</i>	8,946	6,296
<i>Investments</i>	31,229	26,195
TOTAL ASSETS	\$ 61,535	\$ 51,850
LIABILITIES		
<i>Accounts payable and other current liabilities</i>	8,453	7,916
<i>Other liabilities</i>	—	—
TOTAL LIABILITIES	8,453	7,916
NET ASSETS	53,082	43,934
TOTAL LIABILITIES AND NET ASSETS	\$ 61,535	\$ 51,850
PUBLIC SUPPORT AND REVENUE		
<i>Supporter contributions</i>	\$ 67,449	\$ 58,228
<i>Bequests</i>	7,567	5,317
<i>Other income</i>	2,536	1,025
TOTAL PUBLIC SUPPORT AND REVENUE	77,552	64,570
EXPENSES		
<i>Program and operating expenses</i>	70,198	62,782
TOTAL EXPENSES	70,198	62,782
EXCESS (DEFICIT) OF PUBLIC SUPPORT AND REVENUE OVER EXPENSES	\$ 7,354	\$ 1,788

* Financial statements for each of the IFAW entities are prepared in accordance with local country accounting principles and are audited separately. The combined financial statements are prepared on a basis that approximates accounting principles used in the United States of America.

FINANCIAL HISTORY

Total Income in Thousands US Dollars



funding these priority programs, IFAW invested in a sustainable future by increasing operating reserves and investments and endeavored to simplify operating structures.

IFAW also invited and undertook an independent governance review this year. The external review focused on Board and senior management activities and documentation.

The findings confirmed that IFAW's commitment to excellence in governance is yielding that solid business foundation so important to a nongovernmental organization's effectiveness.

The IFAW family of affiliated entities is unique in its structure and ability to operate in the global community. The common gov-

ernance and management of the entities enables a remarkable cooperative effort that supports both practical, hands-on animal work and broad-reaching policy change processes.

We take our fiduciary responsibility seriously and assure our donors that, by supporting IFAW, they will make a lasting difference for animals around the world.

FUNCTIONAL ALLOCATION OF EXPENSES BY IFAW ENTITY

FOR THE YEARS ENDED JUNE 30, 2004 AND 2003

Entity	Location	YEAR ENDED JUNE 30, 2004		YEAR ENDED JUNE 30, 2003	
		Program and Institutional Costs	Fundraising Costs	Program and Institutional Costs	Fundraising Costs
International Fund for Animal Welfare, Inc.	United States	84.5%	15.5%	83.7%	16.3%
IFAW Internationaler Tierschutz-Fonds gGmbH	Germany	90.4	9.6	94.8	5.2
Stichting IFAW	Netherlands	77.0	23.0	86.2	13.8
IFAW Charitable Trust	United Kingdom	76.6	23.4	59.9	40.1
International Fund for Animal Welfare (Australia) Pty. Ltd.	Australia	87.9	12.1	91.2	8.8
International Fund for Animal Welfare*	United Kingdom	73.1	26.9	69.2	30.8
International Fund for Animal Welfare Inc./ Fonds international pour la protection des animaux inc.	Canada	88.3	11.7	90.2	9.8
International Marine Mammal Association, Inc.**	Canada			100.0	0.0
International Fund for Animal Welfare (France)	France	88.4	11.6	87.0	13.0
International Fund for Animal Welfare (Association incorporated under section 21)	South Africa	87.6	12.4	95.9	4.1

Functional allocation computations are made based on financial results that are prepared in accordance with local country accounting principles.

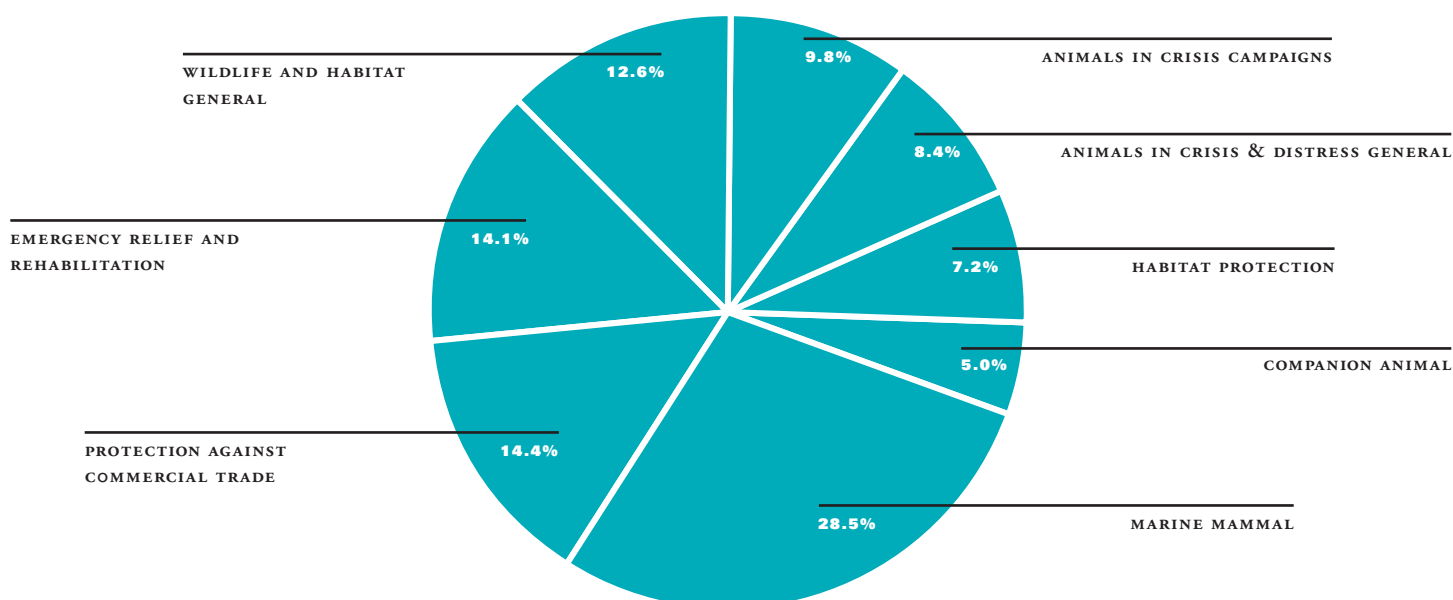
Institutional costs include an average of 14% general and administrative costs supporting IFAW's work.

* Fiscal 2003 has been restated to conform with a change in the presentation in the audited financial statements.

** There was no material fiscal activity in the IMMA organization for FY04.

DIRECT EXPENSES BY PRIORITY AREA

FISCAL YEAR 2004





Worldwide Contributing Supporters

TO PROTECT ANIMALS FROM CRUELTY, COMMERCIAL EXPLOITATION, AND HABITAT LOSS, IFAW DEPENDS ON THE FINANCIAL CONTRIBUTIONS OF CARING DONORS AROUND THE WORLD. We are grateful for the generosity of the supporters who make up our CIRCLE CLUB, CHAMPIONS FOR ANIMALS, FUTURE FOR ANIMALS SOCIETY, and the PET FUND. These outstanding contributors stand by us each time we save an elephant family from poachers, rush to rescue an orphaned bear or chimpanzee, and reach a hand of kindness to a dog or a cat. IFAW also extends heartfelt thanks to donors who help us protect animals through bequests, charitable gift annuities, and other planned gifts, ensuring continued protection for animals for years to come. We would like to recognize the following donors who made generous gifts to IFAW between July 1, 2003, and June 30, 2004.

Circle Club

IFAW gratefully recognizes the individuals listed below for their leadership gifts to our animal welfare efforts. As CIRCLE CLUB members they are a vital force funding our work to defend animals from commercial exploitation and trade, save them from crisis and distress, and protect their wilderness habitats. This significant worldwide support makes long-lasting achievements possible through science, law, politics, economics, public education, and hands-on aid. Thank you, CIRCLE CLUB donors, for your continued support.

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US\$100,000 AND ABOVE
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President

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IFAW IN ACTION OPPOSITE: Caring for dogs at the IFAW-supported Beijing Human & Animal Environmental Education Center, China. ©IFAW/ZHANG KE

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AIR PATROL IFAW donated a Cessna 172 to Senegal National Parks Department to patrol a 9,130 square kilometer wilderness that is critical habitat for endangered species. Two long-range fuel tanks and other modifications make the plane suitable for rigorous flights over national parks. ©IFAW

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When Mrs. Marjorie Wallace (pictured here with Mick McIntyre, IFAW's Australia Director) learned of IFAW's work to stop the Canadian commercial seal hunt, she thought it was a worthy campaign and established a relationship with IFAW. That was 10 years ago and she remains a dedicated donor today.

A resident of Australia, Mrs. Wallace contributes to IFAW because it is a large, global organization that can educate and encourage governments about animal welfare campaigns, such as saving the whales, ending the seal hunt, and banning ivory trade. Her primary interest is stopping animal cruelty. "Animals can't speak for themselves; we must speak for the animals," she said.

Mrs. Wallace also wants to ensure that animals do not become extinct and will live on for future generations to experience. She feels IFAW's efforts to educate people, particularly younger generations, is an important aspect of our work.

"One person can't do very much. However, if we all combine our support we can work stronger together through IFAW," she said.

IFAW is grateful to Mrs. Wallace for her generous contributions to save animals from cruelty and extinction.



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YEAR OF THE SEAL Widespread media coverage of Canada's commercial seal hunt featured IFAW's campaign and put this issue back into public consciousness. Front-page stories from New York to London to The Hague led a media frenzy that translated into leverage for legislative efforts in North America and Europe. ©IFAW/s. COOK



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Future for Animals Society

IFAW honors generous supporters who pledge a bequest or make other planned gifts with membership in our FUTURE FOR ANIMALS SOCIETY. By establishing charitable gift annuities or naming IFAW in their wills, donors can be sure their concern for animals will continue beyond their lifetimes through IFAW's worldwide programs. As animals face increasing threats in these tragic times, compassionate planned gifts and bequests will play an even greater role in IFAW's ability to protect animals and their roaming lands.

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FOR PET FUND DONOR, COMPASSION BEGINS AT HOME

Dr. Phyllis Huene has been an animal welfare supporter since her medical school days when she was required to witness experiments performed on animals. Dr. Huene considers IFAW a unique and leading animal welfare organization with a devoted international staff that rescues and protects animals on a global scale, often tackling issues or protecting animals and species overlooked by other organizations.

Dr. Huene is a rescuer herself, having taken in a calico cat during a snowstorm in 1987. The cat, which she named Gigi, was a constant and adoring companion. When her beloved companion passed away in 1995, Dr. Huene established the Gigi Fund with IFAW, which will honor Gigi's memory forever, and provide much needed resources for IFAW's global companion animal program, Community Led Animal Welfare (CLAW). The interest generated from all IFAW Pet Funds supports CLAW, providing medical treatment, food, and shelter for dogs and cats, as well as owner education, in some of the poorest communities around the globe.

In another example of Dr. Huene's generosity and commitment to IFAW, she has also included IFAW as the only animal welfare organization in her will.

Now and forever, Gigi's memory lives on—providing for other dogs and cats whose owners cannot afford proper pet care.

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Champions for Animals

CHAMPIONS FOR ANIMALS are donors whose regular monthly support enables IFAW to respond immediately when animals need our help. These valued supporters ensure

ZODIAC: SHARING THE MISSION TO PROTECT MARINE LIFE

When the *MV Prestige* sank off the northwest coast of Spain in 2002, it caused a major oil spill that spread to the southwest coast of France. IFAW's Emergency Relief team set up a care center in Pontevedra, Spain, and helped create a stabilization center in Pouydesseaux, France. The team contacted the Zodiac Group, which offered pools to help with the rescue of the birds... and a unique collaboration was born.

"We chose to partner with IFAW because we believe that IFAW is recognized worldwide as an important participant in the protection of the marine world," explained Myriam Akoun, Zodiac Group Senior Communications Officer in charge of the Philanthropic Program. "Also, it was an ideal fit for us to support an organization that is international like the Zodiac Group, to enable us to work closely together to protect marine animals and their habitats across the globe."

Ms. Akoun said that the Zodiac Group is particularly interested in helping increase knowledge about marine animals, being supportive in emergencies, participating to help save endangered species, and educating people about the necessity of protecting the marine world.

The Zodiac Group, a worldwide leader in AeroSafety and Aircraft Systems, Airline Equipment, Marine, and Technology, is providing state-of-the-art equipment and funding for IFAW's marine programs. It is a perfect match—IFAW's world-class scientists have been relying on Zodiac inflatable boats and life rafts for years.

IFAW thanks Zodiac Group for their strong commitment to improving our shared world.





AIDING ASIAN DOGS A sanctuary being built in South Korea will provide a safe haven for abandoned dogs that are often captured for the dog consumption trade. ©IFAW

that funds will be there for animals when they are the victims of cruelty or disaster. CHAMPIONS have their monthly contributions deducted automatically from their bank accounts, saving time, postage, and check processing costs. When pets and wildlife need shelter from floods, penguins and seabirds need cleaning during oil spills, or a desperate whale needs rescue from crippling entanglement in fishing gear, IFAW experts can rush to their aid thanks to the funds provided by this caring group of regular givers.

Pet Fund

IFAW's PET FUND is a great way to honor and thank your best friend. Named for your pet, your fund supports pets in some of the world's most impoverished communities. Your gift is invested into a permanently endowed fund at IFAW, and the annual interest supports Community Led Animal Welfare (CLAW), a unique program serving pets around the world. CLAW supports mobile clinics that provide food, owner education, veterinary care, and sterilization programs. CLAW understands the strong bond between owners and their pets, and that

healthy pets contribute to the good health of the entire community.

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IFAW thanks Meadows Design Office and Schmitz Press for making in-kind donations covering part of the cost of designing and printing this report.

IF YOU WOULD LIKE MORE INFORMATION OR WOULD LIKE TO MAKE A CONTRIBUTION TO IFAW, PLEASE CONTACT:

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www.ifaw.org



Animals Depend on Us, Just as We Depend on You

THERE ARE MANY WAYS YOU CAN LEAVE A LASTING AND MEANINGFUL LEGACY TO ANIMALS . . .

Future for Animals Society

Throughout IFAW's history, contributors have provided a legacy of hope to animals and their habitats by giving through their estates.

By pledging support to IFAW in a will, investing in a charitable gift annuity or by designating IFAW as the recipient of another planned gift, esteemed members of the FUTURE FOR ANIMALS SOCIETY contribute to IFAW's strength and stability far into the future by protecting animals from cruelty, exploitation, and habitat loss.

Bequests

Including IFAW as a beneficiary in your will is an easy and effective way to protect animals long into the future. You can make your bequest for a specific sum, percentage, or the residue of your estate. Of course, you should consult an attorney in drawing up a will, but the following language may be helpful:

"I give, devise, and bequeath to the International Fund for Animal Welfare, a non-profit organization, located at 411 Main Street, Yarmouth Port, Massachusetts, the sum of US\$ _____ (or a designated percentage or the residue of my estate) to be used by IFAW to further its goal to assist and protect animals around the world."

IFAW gratefully thanks supporters who have already advised us of their intentions to protect animals through naming IFAW in their wills and honors them with membership in the esteemed FUTURE FOR ANIMALS SOCIETY. Members receive an annual newsletter and other special insider updates and alerts.



BUSHMEAT ABOVE: When gorilla and chimpanzee mothers are killed by hunters for their meat, the babies are often confiscated and sold as exotic pets. ©UNESCO

BEAUTY UNDER SIEGE OPPOSITE: The tranquility of the Canadian seals' habitat below the ice is shattered by the brutal hunt above. Saving harp seals is an IFAW priority campaign. ©IFAW

Charitable Gift Annuities

Investing in a charitable gift annuity at IFAW can be an ideal way to make a gift. A gift annuity pays guaranteed fixed income for life and gives you an immediate tax deduction — and some of the income from the annuity is even tax-free. You can enjoy the benefits of a gift annuity if you are age 55 or over, with a minimum gift of US\$10,000. You may receive these annuity payments yourself, jointly, or designate another person to receive them. And best of all, your gift will ultimately go to

further the important work of IFAW by saving animals from both cruelty and extinction.

Trust Plans

If you are looking for ways to protect your family and your financial assets, a trust plan may provide the answer. Trusts are remarkably versatile and offer many opportunities to save taxes and broaden your estate plan.

Though there are various kinds of trusts, they share similar features. A trustee chosen by you manages the trust assets (principal). The trust can then be set up to pay an income to your beneficiaries. When the trust ends, the remaining principal will be distributed to other beneficiaries chosen by you. You can establish a trust by an agreement during your lifetime (living trust) or through your will (a testamentary trust).

Gifts of Real Estate

A gift of a house, farm, vacation home, office building, undeveloped land, or other marketable real property is a wonderful way to help animals and provide you with substantial tax benefits. You may select a way to give that best suits your needs. For example, you may choose to receive a lifetime income or retain lifetime use of your property before donating it to IFAW for sale.

Gifts of Life Insurance

If you own life insurance that is no longer needed to protect your family members or business, consider transferring ownership of the policy to IFAW and naming IFAW as a beneficiary. Whether or not all premiums are paid, you may be entitled to an income tax deduction (and possible estate tax deduction) for such a gift.

You can also name IFAW as the primary or contingent beneficiary of a new or existing

policy, without transferring ownership of the policy.

Gifts of Retirement Plan Assets

Many individuals have accumulated funds in tax-deferred retirement accounts, which include profit-sharing plans, IRAs, 401(k)s and 403(b)s. Funds withdrawn from these accounts are usually taxed at both high income and estate tax rates. It is possible that at death, less than US\$30 of US\$100 in a retirement account will reach non-spouse beneficiaries. However, by donating retirement plan assets, donors avoid these taxes.

Gifts of Appreciated Securities

Gifts of stocks to IFAW are an important way to help eliminate cruelty to animals and protect habitat around the world. The best way to make a stock gift is to have your broker transfer your stocks directly to IFAW. That way, you can realize the very best tax-savings: a charitable deduction for the full present fair

market value, and no tax on the appreciation (capital gains).

If you would like to make a gift of stock, please notify IFAW's Resource Development Office toll-free at 1.888.251.0253. Then ask your broker to transfer your stock into the IFAW Brokerage Account: Merrill Lynch, Account 699-04122, DTC #5198, 973 Route 132, Hyannis, MA 02601.

Matching Gifts

Many employers match donations made by their employees. When you contribute to IFAW, please check with your company's Human Resources department to see if they will match your gift. A Matching Gift Program may double or even triple your donation, helping animals in need twice as much.

Special Ways to Make a Gift

All of IFAW's achievements have been made possible through the generosity of supporters like you who share our vision of a world

where people and animals live in harmony, where no animal suffers from cruelty, exploitation, or unethical trade. Whether you choose to give something back for the love and affection of a family pet or want to preserve the dignity and rightful place of the world's wildlife, we are grateful for your commitment to animals.

Named Pet Fund Gifts

You can memorialize or honor a beloved pet through an IFAW PET FUND. With a minimum gift of US\$5,000, IFAW will invest your donation to build an endowment for the future to support Community Led Animal Welfare (CLAW). The interest income generated will be used to help rescue, nurture, and protect dogs and cats in impoverished communities around the world. It's a loving way to create a lasting tribute to a loyal companion and receive tax benefits.

Tribute and Memorial Gifts

Memorial and Tribute gifts are a wonderful way to honor special people and events. Whether your gift is made in memory of a loved one or in honor of a special occasion such as a wedding, birthday, or holiday, your gift celebrates and shares a love for animals. Newlyweds may choose to direct gifts to IFAW instead of accepting wedding presents, managers may make holiday gifts to employees via contributions to IFAW, and even marathon runners can collect pledges to IFAW before a race. Use your creativity along with your desire to protect animals and preserve habitat!

If you would like further information on any of these giving opportunities, please call the IFAW Resource Development Office at 1.888.251.0253 or email giving@ifaw.org. If you live outside the United States, please write to the office listed on the back cover for giving opportunities in your country.

IFAW ER IN ACTION OPPOSITE: Rescuer Ken Brewer holds an eider duck oiled after the *Rocknes* tanker went aground off the coast of Norway. ©IFAW / F. DOTT

PROTECTING GENERATIONS BACK COVER: Humpback and calf. ©J. PANTUKHOFF/ WHALEMAN FOUNDATION

SHINING STARS FOR WHALES

International film star and environmentalist Pierce Brosnan and his wife, journalist Keely Shaye Brosnan, have focused their time and talents on global marine mammal conservation for over a decade.

Mr. and Mrs. Brosnan first became involved with IFAW when the organization led the successful fight to protect the last pristine birthing ground of the Pacific gray whale from corporate development in Laguna San Ignacio, Baja, Mexico.

Thanks to their steadfast involvement in IFAW's global whale campaign, the Brosnans have helped bring greater global awareness to the numerous threats facing whales today and

IFAW's campaign to protect these magnificent creatures.

In June 2004, Keely Shaye Brosnan was appointed to the IFAW Board of Directors and Pierce Brosnan joined the IFAW Board as an honorary member. The Brosnans also joined IFAW President Fred O'Regan in June to officially launch *Song of the Whale* (pictured left), IFAW's education and research vessel, in a ceremony held at St. Katharine's Dock in London.

In a press conference preceding the launch, Mr. Brosnan stated, "We have been working with IFAW for several years now, and there is no organization I am prouder to stand with, and no cause I feel more passionately about

than IFAW and its efforts to protect whales and their habitat worldwide." Speaking passionately about the importance of whale conservation, Mrs. Brosnan declared, "We must all stand together and protect whales not only for our children, but for our children's children."

IFAW is grateful for the support and commitment of the Brosnans to IFAW and whale conservation. Their involvement truly makes a difference.



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