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Lasting Protection

It is always a pleasure for me to take the opportunity of the annual report to personally thank all of IFAW's supporters. It is all of you who make possible our work worldwide on behalf of the animals we all love and respect.

As you will see in the report, IFAW has had one of the most successful years that I can recall. And this success is being achieved in a very challenging economic and social environment. Since the onslaught of the global financial crisis, we have entered a new era – one in which diminished resources demand that organizations, more than ever, succeed through innovation, efficiency and a speedy response to problems and opportunities as they arise.

This is why it is noteworthy that IFAW assists so many animals in so many places and in so many ways. IFAW is an excellent example of an organization that has adjusted to new realities and done so with focus and sound program and financial management.

I am pleased, as is the entire Board and management team, to assure all contributors that your financial support of IFAW is greatly appreciated and managed with much care. We are dedicated to careful stewardship of this important institution serving the universe of animals that need and deserve our support.

Sincerely,

Thomas C. Ramey

Chair, IFAW Board of Directors

Saving Animals in Crisis

Natural and man-made disasters, habitat loss, commercial hunts, climate change, human-wildlife conflict, commercial trade, cruelty and neglect – these all threaten the well-being and survival of animals around the world.

That is why IFAW undertakes a flexible and pragmatic approach to saving animals around the world – directly assisting individual animals in distress and effecting policy change to protect whole populations and their habitats.

Here are just a few examples of our success over the last year. To review a complete list of accomplishments, please go to page 12.

- In Haiti, we provided immediate veterinary care to injured and sick animals. By June of 2009, more than 20,000 animals had been treated.
 We continue to assist with capacity building with local Haitian animal welfare organizations.
- In India, we purchased and developed a new elephant migratory corridor and made it part of a conservation area. This will protect hundreds of elephants from becoming engaged in conflict with local villages.
- Our Marine Mammal Rescue and Research team scientifically demonstrated that individually-stranded dolphins can find their way back to a pod on their own. Previously, this was thought impossible and the animals were euthanized on beaches. This will no longer happen.
- We worked with Interpol to develop the first global wildlife crime program which has now been adopted on a permanent basis. This partnership is of huge importance in combating criminal syndicates that have added illegal wildlife trade to their existing trade of drugs, arms and humans.
- We led a coalition of organizations in defeating a dangerous proposal at the International Whaling Commission that would have legalized commercial whaling by Japan, Norway and Iceland.

We could accomplish none of this without the financial assistance that we receive from our supporters everywhere. We are eternally grateful for this support.

Sincerely,

Frederick M. O'Regan

President and Chief Executive Officer

Lel O'Kga

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Stopping Whaling

Whale watching is a life-changing experience. But whaler watching is just as important. In June 2010 the whaling nations nearly persuaded the International Whaling Commission (IWC) to make whaling legal again. It took round the clock vigilance from IFAW to stop Japan, Norway and Iceland from being able to declare open season on the world's whales.

IFAW is committed to moving the debate beyond numbers and quotas. Whales are not mere commodities to be counted, weighed and butchered. It is time to stop the slaughter and embrace the only sustainable use of whales in the 21st century - whale watching.

Sanctuary for the Hunted

Every year, Japan butchers hundreds of whales in the name of 'science.' In May 2010, after more than five years of IFAW providing recommendations from independent legal experts, the Australian government launched a case against Japanese whaling in the Southern Ocean Sanctuary, of Justice. IFAW is committed to ensuring that ocean sanctuaries become true safe

From Stranded to Saved

Many dolphin and small whale species are social animals, and conventional thinking is that individual animals cannot survive without the group. Current protocols dictate that single stranded or lone-surviving social cetaceans be euthanized rather than released alone, even if healthy. Based on advanced health assessments, IFAW's Marine Mammal Rescue and Research team believed many of these animals could survive.

By satellite tagging singly released dolphins, IFAW scientists are proving that healthy animals are capable of relocating and joining their social group when released alone. This year two satellite tagged dolphins were confirmed to successfully rejoin their social groups. This discovery could save hundreds of dolphins each year that will not be euthanized, but instead be given a second chance for survival.



Releasing the Innocent

Scientists around the world agree that entanglement in fishing gear and other marine debris poses the largest extinction threat to whales worldwide.

In Zanzibar, the only known breeding habitat for humpback whales in the Indian Ocean, IFAW has trained disentanglement teams to cut ropes from distressed whales. With our help, local fishermen are also using fishing gear with 'weak links,' which separate when a whale swims into the net, saving both the whale and the fishermen's gear.





The Right to Roam

Elephants roam great distances along ancient 'highways' to find food and water. As the human population expands, the likelihood that elephants will come into conflict with people increases. The results can be deadly for both people and animals.

IFAW and our partner, Wildlife Trust of India have identified 88 crucial elephant corridors across India, and we are working hard to get them protected. In January 2010, we purchased the 25.4 acre Kollegal Elephant Corridor. This vital route is used by more than a thousand elephants every year. By transferring the land to state protection, we are ensuring elephants have a lasting place within our increasingly crowded landscapes.



Protection from Poaching

IFAW is working on many fronts to stand between poachers and elephants. We identify critical elephant habitat in Africa, India and China, and build capacity to protect that habitat in the long-term. We train anti-poaching rangers and support enforcement efforts, helping out where it is needed most on the front line of protecting elephants. In March 2010, thanks in part to IFAW support, **Kenyan authorities** arrested a notorious poaching gang in Tsavo East National Park.





Halting Deadly Trade

Through our work with the **INTERPOL Environmental** Crime Program, we saw great progress against the illegal traders this year. In Africa, there were more than 200 arrests and major seizures of smuggled ivory; a coordinated effort across 51 countries led to arrests and the seizure of contraband worth over 25 million Euros; and an international operation resulted in the arrest of 25 people involved in the illicit trade of tigers.

Our ongoing work training customs officers is also stopping smugglers at national borders around the world. In February 2010, Jordanian Customs Officers caught a man who was smuggling four lion cubs near the Saudi Arabia border. The very next day, another man was caught smuggling four cheetah cubs.

Confronting Online Wildlife Trade

Illegal trade over the Internet is killing wildlife. IFAW believes that websites must take responsibility for the products they offer and make sure illegal wildlife trade is not taking place on their online marketplaces. At the 2010 Convention on International Trade in Endangered Species (CITES) meeting, IFAW was instrumental in securing the passage of stricter measures to control the illegal trade in wildlife over the Internet.

Last year, after a year-long collaboration with IFAW, Alibaba, the world's largest business-to-business website for traders worldwide, agreed to ban all trade in elephant ivory, sea turtles and shark fins. In the previous year, IFAW worked with Alibaba's partner in China, Taobao.com, to ban the sale of shark fins on its site, and with eBay to ban the sale of ivory online.







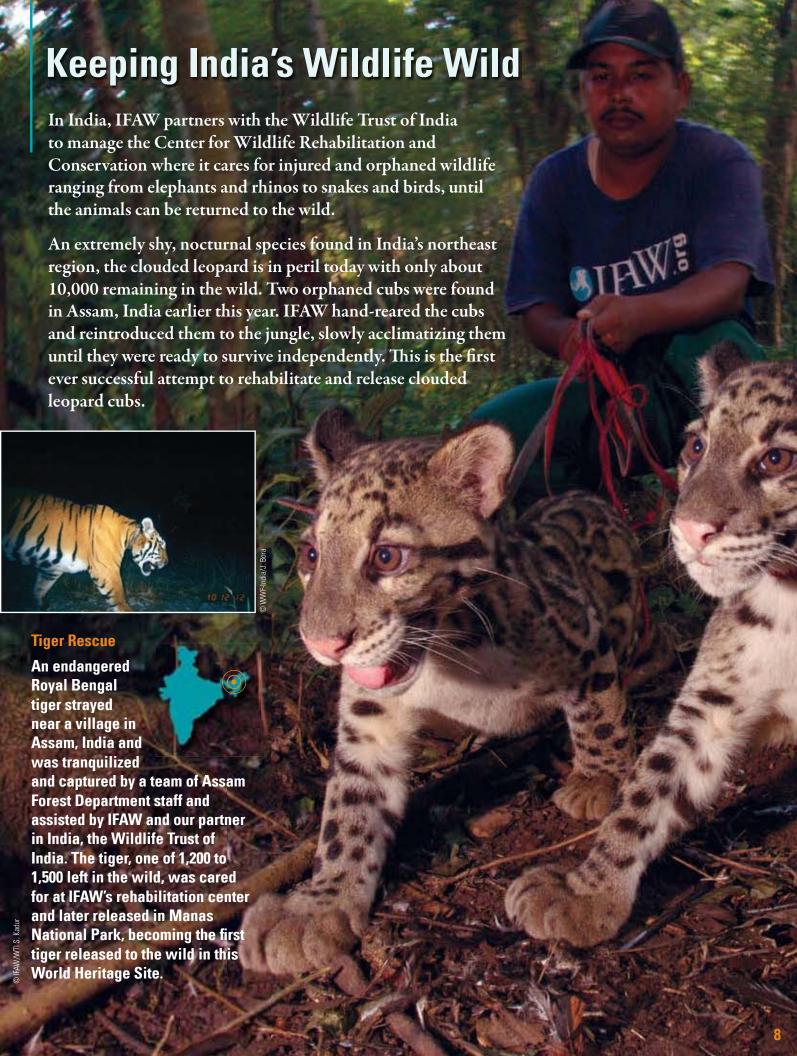
Escape from a Volcano

In the final months of December 2009, the Mayon Volcano in the Philippines started spewing smoke, rock and burning mud. IFAW helped evacuate water buffalo, cattle, pigs, poultry and dogs to safety. It was a vast undertaking, involving moving animals from an area containing 3 cities, 5 municipalities and 35 rural areas.

Helping Animals in Haiti

When disasters strike, animals are extremely vulnerable. After the devastating earthquake in Haiti, IFAW's Emergency Relief team mobilized instantly. Together with WSPA, IFAW co-founded the Animal Relief Coalition for Haiti (ARCH) to coordinate the efforts of more than two dozen animal rescue groups.

Within days we were in Port-au-Prince, providing first aid to injured cats and dogs and vaccinating livestock from disease. By June we had treated and vaccinated over 20,000 animals. We are now working with the Haitian government to implement a more than \$1 million project to rebuild veterinary services and improve animal care in Haiti over the long-term.







With a rapidly shrinking market for seal fur, fewer than 60 sealing ships hailed out from Newfoundland and Labrador in search of seal pups this spring. This is down from over 300 in 2009, and nearly 1,000 in 2008. And for a second year in a row, the number of seals killed was more than 200,000 less than the quota allowed.

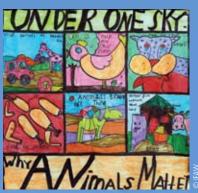
of thousands of harp seals in the Gulf of St. Lawrence was essentially devoid of ice. They were the worst ice conditions on record for harp seals which require stable ice platforms for the birthing and nursing of their young. Scientists with **IFAW** estimated mortality rates for seal pups could be more than 90% in the Gulf. Climate change poses an increasing threat to seals, intensifying the urgent need to end Canada's commercial seal slaughter.

Today's Youth, Tomorrow's Leaders

Young people are the future guardians of animals and their habitats. Our Animal Action Education program reaches out to over five million young people across the world, bringing special events and activities to classrooms and communities in more than 15 countries.

In October 2009, we joined with actor Leonardo DiCaprio to launch the program 'Under One Sky – Why Animals Matter', focusing on biodiversity, habitat and the bonds between animals and people. Later in the year, we presented awards to recognize outstanding work for animals, inspiring young people to be creative, raise their voices and take action. In China, 40,000 students signed onto a 'Protect Animals and Habitat' pledge.









ve brought Anima education packs in Braille to 500 scl ools for th in South A ca and s childre k special ne in Kenya on excursions to nature reserves for handson learning; about 1,000 people attended our Animal Welfare Day in Russia; and we received more than 2,000 letters, pledges and pictures from classrooms engaging with our program in the **United States.**

Victories For Animals

Hundreds of thousands of animals are safer because IFAW was there.

1969: IFAW founded in New Brunswick, Canada and exposes shocking hunt of baby seals to worldwide outrage.

1970: "Operation Bear-Lift" relocates 80 polar bears away from towns and villages.

1983: Europe bans importation of "whitecoat" harp seal products, saving more than a million newborn seals from slaughter over the next 10 years.

1987: In Uganda, IFAW steps in to save elephants, hippos, and other wildlife from poachers in Queen Elizabeth National Park. The elephant population rebounds from 150 to 2,400.

1989: IFAW helps win crucial ban on selling elephant ivory, saving thousands of elephants from poaching. The ban proves temporary as Japan and China manage to reopen "limited" trade.

1990s: Seminal acoustic research on IFAW's "Song of the Whale" helps demonstrate that Japan does not have to kill whales in the name of "science"

1991: South Africa bans seal hunting, sparing 30,000 Cape fur seal pups and adults from slaughter.

1992: IFAW project brings veterinary care to pets in the poor areas of Johannesburg, which will help more than 300,000 cats and dogs over the next 18 years.

1994: IFAW spearheads international efforts to establish the Southern Ocean marine sanctuary, protecting 90% of the world's whales.

1998: A project to rescue stranded whales and dolphins is founded on Cape Cod.

2000s: IFAW expands companion animal projects worldwide – from Northern Canada to Indonesia – to provide hands-on veterinary care in impoverished communities.

2000: The Mexican government and Mitsubishi Corporation are stopped from building the world's largest salt factory in Laguna San Ignacio, the last undisturbed nursery for critically endangered gray whales.

2000: A freighter sinks off the South African coast, covering 38,000 penguins in oil. More than 90% of the birds are successfully released back to the wild.

2002: Shahtoosh weaving banned in India, protecting endangered Tibetan antelopes from being killed for wool to make luxurious shawls.

2003: IFAW rescues 24 tigers from a backyard zoo in New Jersey. Publicity helps pass the Captive Wildlife Safety Act.

2004: Tsunamis devastate coastal communities throughout southern Asia. IFAW provides emergency assistance for wildlife, pets, and farm animals.

2004: After 16-year IFAW campaign, the UK bans the cruel sport of hunting foxes, deer, and hares with dogs.

2005: In Russia, oil companies agree to move a pipeline 20 kilometers to avoid the feeding area of the last 100 Western Pacific Gray whales.

2005: Our orphan bear rescue project successfully returns its 100th bear to the wild.

2005: Following Hurricane Katrina, IFAW conducts door-to-door rescue operations, saving thousands of animals.

2005-7: For the first time in India, orphaned rhino and elephant calves, as well as black bears, return to the wild after being rescued and rehabilitated by IFAW.

2007: IFAW purchases vital migration corridor in India to protect more than 1,000 endangered Asian elephants.

2007: Kenya's Meru National Park is awarded world-class conservation status after IFAW's five-year project helps rebuild the park's entire ecosystem.

2008: When a devastating earthquake hits China, IFAW provides six tons of animal food and supplies for animals and their owners.

2008: IFAW's Animal Action education program reaches a record-breaking seven million youth and families in 16 countries worldwide.

2009: IFAW prompts eBay to ban the sale of ivory and China's online wholesaler, Taobao, to ban the sale of shark fins.

2009: The European Union banned imports of seal products, and Russia banned the hunting of baby seals, saving 35,000 harp seals each year.

2009: In June 2009, we successfully moved an entire herd of 83 endangered African elephants out of harm's way in Malawi. Dozens of the elephants had been maimed or killed by local villagers protecting their crops. The herd was moved 150 miles to a secure, free-roaming reserve.

2009: IFAW helps 4,000 animals after typhoons in Taiwan and Philippines.

2009: IFAW instrumental in stopping planned dog culls in two municipalities in China, saving the lives of tens of thousands of dogs. China's largest online shopping site (Taobao. com) bans trade in elephant ivory, bear bile, tiger bone and shark fin products.

2010: Following the earthquake in Haiti, IFAW-led Animal Relief Coalition for Haiti (ARCH) helped more than 50,000 animals and made long-term improvements to animal welfare in Haiti.

2010: IFAW succeeds in its campaign for the Australian government to take legal action against Japanese whaling in the Southern Ocean.

2010: IFAW is the first non-governmental organization in Asia to purchase elephant corridor and make it part of a protected area in India.

2010: IFAW proves dolphins stranded alone can be released instead of euthanized.

2010: IFAW campaign convinces authorities to crack down on illegal wildlife trade online at Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES).

2010: IFAW defeats proposal to legalize whaling at the annual meeting of the International Whaling Commission (IWC).

2010: IFAW releases rehabilitated clouded leopards into the wild for the first time in India.

2010: IFAW rescues an endangered Royal Bengal tiger and releases it into Manas National Park in India.



Financial Overview

During fiscal year 2010, IFAW supporters demonstrated their unwavering commitment to animal welfare and habitat protection through their continued generosity. Modest economic recovery and cost restructuring initiatives undertaken during fiscal year 2009 contributed to an overall improvement in IFAW's financial health. This success enabled us to rebuild reserves, which IFAW drew upon during fiscal 2009 to maintain our core animal welfare programs, and which are critical to ensuring our ability to protect animals around the world during economic downturns.



International Fund for Animal Welfare

Combined Financial Statements (Unaudited*) For the Years Ended 30 June 2010 and 2009 In Thousands US Dollars

2010 2009 **Assets:** Cash and cash equivalents \$21,093 \$12,500 Prepaid expenses and other current assets 8,753 9,850 27,612 Fixed assets, net 24.998 Investments 29.719 27,239 Total assets \$84.563 \$77,201 **Liabilities:** Accounts payable and other current liabilities 10,179 9,874 Notes payable 14.341 14,633 Total liabilities 24,520 24,507 Net assets 60,043 52,694 Total liabilities and net assets \$84,563 \$77,201 Public support and revenue Supporter contributions \$88.816 \$86.876 Other income 3,379 (5,488)Total public support and revenue 92,195 81,388 **Expenses:** Program and operating expenses 82,639 92,680 Total expenses 82.639 92,680 Excess (deficit) of public support and revenue over expenses \$9,556 \$(11,292)



^{*}Financial statements for each of the IFAW entities are prepared in accordance with local country accounting principles and are audited separately. The combined financial statements are prepared on a basis that approximates accounting principles used in the United States of America.

International Fund for Animal Welfare

Functional Allocation of Expenses*

		Year Ended 30 June 2010		Year Ended 30 June 2009	
Entity	Location	Program & Program Support	Fundraising	Program & Program Support	Fundraising
International Fund for Animal Welfare, Inc.	United States	91.1%	8.9%	83.5%	16.5%
IFAW in Action	United Kingdom	76.2%	23.8%	71.0%	29.0%
International Fund for Animal Welfare IFAW	United Kingdom	75.0%	25.0%	85.6%	14.4%
International Fund for Animal Welfare Inc./ Fonds international pour la protection des animaux Inc	Canada	89.3%	10.7%	85.6%	14.4%
Stichting IFAW - Internationaal Dierenfonds (Nederland)	The Netherlands	75.1%	24.9%	82.7%	17.3%
IFAW Internationaler Tierschutz-Fonds gGmbH	Germany	86.4%	13.6%	91.4%	8.6%
Fonds international pour la protection des animaux	France	86.4%	13.6%	87.0%	13.0%
International Fund for Animal Welfare (Australia) Pty Limited	Australia	84.9%	15.1%	87.0%	13.0%
International Fund for Animal Welfare (association incorporated under section 21)	South Africa	92.9%	7.1%	90.6%	9.4%
*Expenses are allocated according to the purpose for which the costs are incurred.					

Differences in functional expense percentages between IFAW entities are attributable to variations in the mix of activities undertaken by each of the entities.

In FY2010, IFAW once again received generous resources in the form of donated services from corporate partners valued at approximately \$8 million USD that significantly supported our Companion Animals and Wildlife Trade programs, such as this billboard placement donated by JC Decaux Advertising in China. IFAW's "Mom, I've Got Teeth" campaign explains that elephants are killed for their ivory and urges consumers to reject elephant ivory.









IFAW is extremely thankful for our donors around the world whose ongoing monthly contributions provide critical financial support so that IFAW can respond immediately when animals need our help. Champions have their monthly contributions deducted automatically from their bank account, saving time, postage, and check processing costs, which allows more money to go directly to the animals.

Regular giving to IFAW is a wonderful way to honor the special place that animals play in our lives.

Betzy and Koos have been monthly donors to IFAW through the **Champions for Animals program** since 1997. "Our hearts are open to all animals, both far and near," says Betzy. "IFAW is an organization for all kind of animals. From elephants to dogs and from lions to cats. We also admire the work IFAW's **Emergency Relief Team after** disasters. Saving animals in distress and bring them back to their families always strikes me. I have a lot of respect and admiration for the work of IFAW."

Betsy has recently completed a book entitled, "Unbelievable...but true!" and she will donate part of the proceeds of this book to IFAW.

Donois

Leadership Giving

Join IFAW in leading the way to protect animals worldwide. Your leadership gift of \$1,000 puts you on the front lines with other supporters who make possible the fight to end the commercial seal hunt in Canada, stand between poachers and elephants, bring veterinary care to dogs and cats in impoverished communities, and rescue animals in crisis situations. IFAW gratefully recognizes our leadership gift supporters, donors of \$1,000 or more, who partner with us to stand up for animals around the globe.

Circle Club

Chairman

US \$100.000 and above

Anonymous (1)

The Animal Rescue Site

The Geraldine R. Dodge Foundation

Greater Good Network

Leonard X. Bosack & Bette M. Kruger

Charitable Foundation

Pacific Life Foundation

U.S. Fish and Wildlife Service's Wildlife Without Borders Program

Mr. William N. Vaughan

President

US \$50,000 to US \$99,999

Gary Karlin Michelson, M.D. Charitable Foundation, Inc.

Mai Family Foundation

Petfinder.com Foundation

Seguoia Foundation

Wallace Genetic Foundation

Amhassador

US \$25,000 to US \$49,999

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Leonardo DiCaprio Charitable Foundation

Disney Worldwide Conservation Fund

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Donois

Pet Fund

What better way to honor your cherished companions than by creating a special fund in their name to benefit animals around the globe? Gifts to the IFAW Pet Fund are invested in a permanently endowed and personalized fund named for your pet. The annual interest supports urgently needed veterinary care and owner education programs in disadvantaged communities worldwide.

IFAW thanks our donors who have established funds to honor their best friends and help dogs and cats in need.

Anonymous, The Toni Fund

Anonymous, The Mephisto & Nike Fund

Linda L. Beggs, The Freddy Fund

Sandy C. Bell, The Zeppelin & Boz and Kezzy & Buddy Boy and Poochie & Tangey and Tuxey & Fat Buddy and Joby & Baby Funds

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